

The Help Tibet Trust

Registered Charity Number 1190580

Statement of Accounts

For the Period Ended

30th June 2021

The Help Tibet Trust

Constitution Dated:	28th July 2020
Registered Charity:	28th July 2020
Charity Number:	1190580
Patron:	His Holiness The Dalai Lama
President:	Alexander Norman
Trustees:	Isabelle White (Chairman) Susann Hill Linda Hancock Katharine Cox Karma Tsering
Registered Office:	PO Box 138 Barnes London SW13 9RN 020 8748 8784
Independent Examiner:	Nicholas Bulloch FCA

The Help Tibet Trust

Report of the Trustees for the Period Ended 30th June 2021

Introduction

The Trustees present their report and accounts for the period ended 30th June 2021. The information set out on page 2 forms part of this report.

This report represents the first for The Help Tibet Trust (the "Charity") as a newly formed charitable incorporated organisation (CIO). The Trustees made the decision in 2020 to close The Help Tibet Trust (Charity Number: 801800) and form a CIO under the same name, which was registered with the Charity Commission on 28th July 2020. This decision was driven primarily by the desire to take advantage of the separate legal personality and limited liability for Trustees.

Structure, Governance and Management

Under its Constitution dated 28th July 2020 the objects of the Charity are:

- a) the relief of persons of Tibetan origin who are in need, hardship or distress by reason of their social and economic circumstances;
- b) the advancement of Tibetan culture and heritage for the public benefit, primarily (but not exclusively) among people of Tibetan origin; and
- c) to advance the education of persons of Tibetan origin primarily (but not exclusively) by providing grants towards educational facilities, equipment, projects, and materials.

All funds generated are used in the furtherance of these objectives.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and believe there is a clear public benefit from the activities of the Charity.

Achievements and Performance for the Year

During the period the Charity received a transfer of £112,779 cash and investments from The Help Tibet Trust (Charity Number: 801800). A total of £35,060 was spent by way of grants to local partners on caring for the old and vulnerable, on educational projects including school libraries, on support for those in the community most in need during the Covid 19 pandemic, and on support for non-Covid emergencies.

Risk

The major risks to which the Charity is exposed have been identified by the Trustees and procedures established to mitigate these risks are monitored and reviewed regularly and have been recorded in the risk register.

The Help Tibet Trust

Report of the Trustees for the Period Ended 30th June 2021

Trustees

The Trustees during the period were:-

Isabelle White (Chairman)
Katharine Cox
Susann Hill

Linda Hancock
Karma Tsering

None of the Trustees has any beneficial interest in the organisation.

New Trustees are identified and elected by the Board of Trustees. In addition to knowledge gained at Trustee meetings normally held 4 to 5 times a year, new Trustees are provided with initial briefing materials on the Charity's activities as well as their legal obligations and on the content of the Charity's Constitution.

Financial Position

The receipts and payments of the Charity for the period and the financial position as at 30th June 2021 are shown in the attached accounts on pages 7 to 9. The Charity's policy is to retain sufficient reserves to cover at least 12 months of costs on long term projects.

Isabelle White
Trustee
15th October 2021

The Help Tibet Trust

Independent Examiner's Report to the Trustees of The Help Tibet Trust

I report on the accounts of the Charity for the period ended 30th June 2021, which are set out on pages 7 to 9.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011 (the "Act"). My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Respective Responsibilities of the Trustees and the Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

The Help Tibet Trust

Independent Examiner's Report to the Trustees of The Help Tibet Trust

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act; have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nicholas Bulloch FCA
15 October 2021

Chartered Accountant
29 Fitzgerald Avenue
London
SW14 8SZ

The Help Tibet Trust

Statement of Receipts and Payments for the Period Ended 30th June 2021

	£
Income and Receipts	
Transfers from The Help Tibet Trust (Charity Number: 801800)	76,811
Subscriptions	70
Donations (Note 2)	36,131
Fundraising	40
Investment Income	561
Gift Aid Income Tax Refunds	1,088
Total Receipts	114,701
Direct Charitable Expenditure	
Education Programme	2,092
Covid 19 Projects in Nepal	936
India	7,675
Nepal	24,357
Total Direct Charitable Expenditure	35,060
Other Expenditure	
Administrative Expenses	575
Bank Charges	161
Total Other Expenditure	736
Total Payments	35,796
Net Receipts / (Payments) for the Period	78,905
Bank Balances - Opening	0
Bank Balances - Closing	78,905

All income and expenditure in the Statement of Receipts and Payments was unrestricted.

The Help Tibet Trust

Statement of Assets and Liabilities as at 30th June 2021

	£
Bank Balances	
Bank Balances - 28th July 2020	0
Net Receipts / (Payments) for the Period	78,905
Bank Balances - 30th June 2021	78,905
Investments	
Market Value - 28th July 2020	0
Transfer from The Help Tibet Trust (Charity Number: 801800)	35,968
Increase in Valuation	3,103
Market Value - 30th June 2021	39,071
Total Assets less Liabilities - 30th June 2021	117,976

The Help Tibet Trust

Notes to the Accounts for the Period Ended 30th June 2021

1. Accounting Policies

- a) As gross income is less than £250,000 the Charity uses the "Receipts and Payments" method of accounting.
- b) The Charity's policy is to retain sufficient reserves to cover at least 12 months costs for long term commitments.
- c) Investments are included at market value.

2. Donations

Donations include amounts received from the following:

	£
The Tanner Trust	10,000
Mrs. P. de Lotbiniere	5,000
The Mrs. R U B White Charitable Trust	10,000
The Betty Lawes Foundation	3,000

3. Market Value of Investments

Investments at 30 June 2021 comprised:	Number of Income Units	Value (£)
The COIF Charities Ethical Investment Fund	13,346	39,071