

The Circus Project

Trustees' Report and Annual Accounts for the
Year Ended 31st December 2024.

Registered Charity Number: 1190577

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Charity Information

The Circus Project

For the year ended 31 December 2024

Trustee

Lucy Kenward - Chair

Peter Hedgethorpe - Treasurer

Lauren Carroll (resigned October 2024)

David Ward - Trustee

Selene Rull-Usano - Trustee

Registered Number

1190577

Registered Office

Hangleton Community Centre

Harmsworth Crescent

Hove

Sussex

BN3 8BW

Report of the Trustees

The Trustees present their report and the audited financial statements for the year ended 31st December 2024.

ORGANISATIONAL STRUCTURE AND MANAGEMENT

The Circus project has been active since 1999, gaining Charity status in 2004. A copy of this constitution is published on the charity website and is also available on request.

The Circus Project's governing constitution specifies that the charity's board of trustees shall consist of not less than four (4) members, nor more than nine (9) members. Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

On the 31st December 2024 there were 4 elected members on the board of trustees.

- Lucy Kenward – Chair
- Peter Hedgethorpe – Treasurer
- David Ward – Trustee
- Selene Rull-Usano - Trustee

DECISION MAKING

The charity trustees are responsible for decision making relating to the governance structure, strategy, risk and finances, and any issues of significant impact are voted upon as a trustee board. The management team below are delegated the day to day running of the charity during 2024.

CHARITY MANAGEMENT TEAM

- VICTORIA MCMANUS - ARTISTIC DIRECTOR/ADMINISTRATOR

Self-employed position held 1st January 2024 - 31st December 2024

- TAMATI RAPHAEL – SENIOR INSTRUCTOR

Self-employed position held 1st January 2024 – 31st December 2024

- ALEX POULTER - RIGGER

Self-employed position held 1st January 2024 – 31st December 2024

ACHIEVEMENTS AND PERFORMANCE IN 2024

- **Funding**

Funds raised at our fundraiser show in December amounted to: £1551.22

No Holds Barred donated: £750

The Emma Insley Fund donated: £1085

Totalling a sum of = £3386.22

- **Trustee recruitment**

We successfully recruited new board member, Selene Rull-Usano in 2024.

- **Fundraiser**

In December 2024, we held a fundraiser in the hall at Hangleton Community Centre.

We performed a show with 55 members of our youth circus and 6 of our adult students.

Tickets were sold to friends and family of our community.

We held workshops, a raffle and sold refreshments and donated cakes.

- **Youth trips**

In January 2024 we were invited to bring 50 youth circus students and teachers to attend Cirque Du Soleil - Alegria at The Royal Albert Hall. This was a rare opportunity for many students to experience a show they would never have the chance to see in usual circumstances.

- **Workshops and Festival**

We hosted youth and adult workshops over the year:

Rope with Rebecca Rennison (London).

Handstands, Partner Acro and Straps with Nora and Rowan (Bristol).

We attended Glastonbury Festival and Love Supreme delivering Youth workshops/performances and promoting aerial circus.

- **Youth Performance**

Our youth circus students performed at Glastonbury Festival in the Kidzfield.

- **Professional Development**

Our Artistic Director took part in the European Aerial Dance Festival in Worthing. A week of training in aerial and dance disciplines. Vicki also assisted a partially sighted participant during their training. In March, Vicki also attended the aerial symposium at the Attenborough centre for the creative arts in Falmer, organised by Gravity and Levity.

OBJECTIVES AND ACTIVITIES

How the charity delivers public benefit

Throughout 2024 the core activities and objectives of the Circus Project have been built around its charitable purpose and objects with due regard to public benefit in line with the Charity Commissions guidance on public benefit, including the guidance on public benefit and fee charging. The Circus Project relies on grants and the income from fees and charges to cover its operating costs. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of the Circus Projects activities and courses for those on low income.

In 2024 the Circus Project has worked to achieve these objects using a number of focused objectives. Each of the eight objectives below have been written within an understanding of the charitable purpose of the Circus Project and their public benefit in line with Charity Commission guidance on public benefit.

In 2024 The Circus Project has worked to achieve these objects using a number of focused objectives:

- **TEACH PEOPLE:** Provide high quality circus arts classes and workshops suitable for all ages and all abilities
- **FOSTER YOUNG TALENT:** Nurture young talent and help young people who wish to pursue a career in the circus world
- **JOIN FORCES:** Encourage collaborations and cross-art partnerships
- **CHANGE LIVES:** Utilise the use of circus as a tool for helping people who are having a difficult time in their lives
- **DEVELOP CIRCUS:** Be instrumental and truly active in developing contemporary circus regionally and nationally
- **CREATE WORK:** Create work that inspires, delights the heart, and challenges the idea of what circus can be
- **HELP ARTISTS:** Provide resources, advice, and practical support, showcasing opportunities and networking opportunities for professional and semi-professional artists
- **BE EXCELLENT:** Be a model of good practice and artistic excellence within the sector nationally

FINANCIAL REVIEW

As of 1st Jan 2024, the reserves amounted to £20,704 represented by £19,204 of unrestricted funds and £1,500 of restricted funds. The 12 month period ended 31st December 2024 recorded net receipts over payments of £6,744 represented by £6,244 of unrestricted receipts over payments plus £500 of restricted payments over receipts. Total monetary assets as 31st December 2024 stood at £26,409 of which £24,409 was unrestricted funds and £2,000 was restricted funds.

Total expenditure for 12month period ended 31st December 2024 amounted to £40,174 .

RESERVES POLICY

The Circus Project is committed to using its resources in pursuit of its charitable objectives. It is also committed however to maintaining a level of reserves that is prudent to meeting ongoing liabilities, sufficient to ensure that all delivery commitments can be met and to protect the long-term future of The Circus Project's operations.

The Circus Project seeks to balance these priorities by holding a level of unrestricted reserves which equates to about three months of running costs. As at 31 December 2024, unrestricted reserves stood at £24,409 which represents approximately 7 months of total costs.

The Trustees acknowledge this is above the level set by current reserves policy and is therefore considered sufficient to cover current commitments for the following financial year. The Board of Trustees is monitoring the level of reserves quarterly and will take appropriate action if reserves fall outside the desired range.

Statement of Trustees Responsibilities

The Circus Project

For the 12 months ended 31 December 2024


The trustee is responsible for preparing the trustee's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the member is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The member is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The member is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on Oct 13, 2025 and signed on its behalf by:


.....
Lucy Kenward (Oct 13, 2025 13:34:19 GMT+1)
.....

Lucy Kenward
Chair

THE CIRCUS PROJECT
Registered Charity Number 1190577

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE 12 MONTHS
ENDED 31 DECEMBER 2024**

I report on the accounts of the Trust for the 12 months ended 31 December 2024, which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- and To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a

'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

THE CIRCUS PROJECT
Registered Charity Number 1190577

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE
12 MONTHS ENDED 31 DECEMBER 2024 - CONTINUED**

Stuartt Seaton, FMAAT
Seatown Accountancy Services Ltd
Endless Tales
4 Samphire Drive
Worthing
West Sussex
BN13 3RW

Signature.....*S. Seaton*.....

Date...14th June 2025...

Receipts and Payments Account

The Circus Project

For the year ended 31 December 2024

2024

Income

Funding - NON-RESTRICTED	782.41
Workshop Income	868.70
Youth Class Income	29,274.00
Other Revenue	391.60
Funding - RESTRICTED	675.00
Sales	360.80
Merchandise	507.00
Adult Class Income	14,027.95
Fundraiser Income - Raffle	70.00
Fundraiser Income - Tickets	1,331.00
Fundraiser Income - Food & Drink Sales	130.00
Total Income	48,418.46

Payments

Instructor Fees - Adult Instruction	2,284.95
Instructor Fees - Youth Instruction	901.03
Direct Expenses	288.73
Rent - Youth Classes	4,929.00
IT Software and Consumables	189.60
Artistic Director Fees – Workshop	140.00
Staff Training	270.71
Artistic Director Fees - Adult Instruction	4,873.75
Postage, Freight & Courier	16.45
Administrator Fees	4,900.00
Travel - National	205.65
Storage Rent	154.00
Insurance	547.68
Instructor Fees - Workshop Instruction	852.00
Subscriptions	360.60
Fundraising Expenses	169.78
Rent - Workshops	24.00
General Expenses	176.34
Repairs & Maintenance	29.00
Expenses - RESTRICTED	175.00
Rent	69.00
Specialist Equipment	1,587.11
Rent - Fundraising	150.00
Audit & Accountancy fees	1,382.10
Rent - Adult Classes	2,298.00
Artistic Director Fees - Youth Instruction	13,200.50
Total Payments	40,174.98

	2024
Net receipts (payments) for the year	8,243.48
Plus Other Cash Movements	
Fixed Assets	(1,499.00)
Total Other Cash Movements	(1,499.00)
Net Cash Movement	6,744.48
Summary	
Opening Balance	20,393.65
Plus Net Cash Movement	6,744.48
Balance of Fund at Year End	27,138.13

Statement of Assets and Liabilities

The Circus Project
As at 31 December 2024

	NOTES	31 DEC 2024
Fixed Assets		
Tangible assets		1,499
Total Fixed Assets		1,499
Current assets		
Cash at bank and in hand		27,138
Total Current assets		27,138
Creditors: amounts falling due within one year		
Trade creditors		2,229
Other creditors		(1)
Total Creditors: amounts falling due within one year		2,228
Net current assets (liabilities)		24,910
Total assets less current liabilities		26,409
Net Assets		26,409
Capital and reserves		
Profit and loss account		26,409
Total Capital and reserves		26,409

Movements in Funds

The Circus Project
For the year ended 31 December 2024

	2024
Funds	
Opening Balance	19,176.15
Retained Earnings	
Increases	
Profit for the Period	7,233.23
Total Increases	7,233.23
Total Retained Earnings	7,233.23
Total Funds	26,409.38

The Circus Project

Notes to the Financial Statements for the 12 Months Ended 31 December 2024

1 Accounting policies

Charity status

The charity is a charitable incorporated organisation as defined by and in accordance with the Charities Act 2011.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The financial statements are prepared on a receipts and payments basis. Olly's Future meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised upon receipt.

Expenditure

All expenditure is recognised upon payment. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Circus Project

Notes to the Financial Statements for the 12 Months Ended 31 December 2024

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure


Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Trustee Signature Sheet

The Circus Project
For the 12 months ended 31 December 2024

The financial statements included in this report, all of the figures and information were approved by the board of Trustees on
Oct 13, 2025
..... and were signed on its behalf by:


Lucy Kenward (Oct 13, 2025 13:34:19 GMT+1)
.....

Lucy Kenward