

**ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2024**

**SHALFORD VILLAGE HALL  
(SURREY)**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION No: 1190571**

Castle View Accounting Ltd  
Ground Floor Offices  
53 High Street  
Arundel  
West Sussex  
BN18 9AJ

**SHALFORD VILLAGE HALL (SURREY)**  
(Charitable Incorporated Organisation)

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## SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

### LEGAL AND ADMINISTRATIVE INFORMATION

<b>CHARITY NUMBER</b>	1190571
<b>DATE OF REGISTRATION</b>	27th July 2020
<b>START OF FINANCIAL YEAR</b>	1st April 2023
<b>END OF FINANCIAL YEAR</b>	31st March 2024
<b>TRUSTEES AS AT 31ST MARCH 2024</b>	Lesley Davies - Chair William Stokoe - Vice Chair (Appointed 15th November 2023) Anne Cooper Mary Philips Frank Ago Claire Townsend Julia Brough Sheila Hastings-Rose Charles Meade-King Brian Hawtin David Semple John Trevail Alan Midgley Richard Bowman Anne Stokoe Maura Syed (Appointed 2nd October 2023) Susan O'Dell (Appointed 15th October 2023)

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

<b>LEGAL STATUS</b>	Charitable Incorporated Organisation
<b>GOVERNING INSTRUMENT</b>	CIO - Foundation Registered 27th July 2020
<b>CORRESPONDENCE ADDRESS</b>	Shalford Village Hall Kings Road Shalford Guildford Surrey GU4 8BQ
<b>PRIMARY BANKERS</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>INDEPENDENT EXAMINERS</b>	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ

**SHALFORD VILLAGE HALL (SURREY)**  
(Charitable Incorporated Organisation)

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees/ members of Shalford Village Hall (Surrey) on the accounts for the year ended 31st March 2024 set out on pages 7 to 16.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT  
Castle View Accounting Ltd  
Ground Floor Offices  
53 High Street  
Arundel  
West Sussex  
BN18 9AJ



Date: 11th October 2024

**SHALFORD VILLAGE HALL (SURREY)**  
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**Aims and Objectives** - Shalford Village Hall (Surrey) is a registered charity which converted from an unincorporated association to a Charitable Incorporated Organisation (CIO) in August 2020. The aims and objectives of the CIO are to provide a village hall and other facilities for the use of the inhabitants of Shalford and the neighbourhood for meetings, educational purposes and other forms of recreational and leisure time occupation, including sports, arts, culture and community development.

**Organisational Structure** - The CIO constitution states that the members of the CIO are the charity trustees and the only persons eligible to be members of the CIO are its trustees. There must be a minimum of 9 trustees but no maximum is set. Unlike the old unincorporated association, where certain organisations were entitled to nominate trustees, the CIO trustees are drawn from a wide range of users, plus representatives from the local community, to ensure local interests are well represented.

A Resolution agreed by the trustees provides for a Management Committee to run the charity. The Management Committee is comprised of the trustees. The Management Committee has designated, within defined parameters, certain responsibilities for the day to day running of Shalford Village Hall to a General Purposes Committee. A further Resolution, passed by the trustees in October 2023, set up a Finance Committee to have oversight of charity finances. There are three trustees on the Committee, which reports to the Management Committee.

**Review of Activities** - The Main Hall was built in 1964 and requires continuous maintenance and increasingly, renewal of services and infrastructure. This year, expenditure has been focussed on updating the three serveries in the Main and Upper Halls and in the Tillingbourne Room. A grant of £9,500 from the National Lottery was put towards the cost.

Having invested last year in the installation of infrared heating and LED lighting, the trustees have continued to explore further measures to promote greener and cost efficient energy, and how to fund them.

**Public Benefit**

The trustees have considered the guidance provided by the Charity Commission in connection with public benefit and its application to the charity.

**Financial Information** - Income of £83,684 from hire fees shows significant improvement over the previous year (£78,027). Hire fees were raised in April 2023 but remain competitive with those of other Village Halls in the area

**Reserves** - Reserves are required by the Management Committee as a necessary cushion to cover unexpected expenses. The current recommended level is £50,000. A higher level of expenditure last year resulted in end year funds (£44,754) below this level temporarily. The reserve has been restored this year to just above the £50,000 level through a small fee increase, through maximising lettings and through careful budgeting.

**SHALFORD VILLAGE HALL (SURREY)**  
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**Trustees' Responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP).

The Law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Governing Document requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ..... 24 September 2024 .....

Signed on their behalf by Trustee .....  .....

Printed Name: LESLEY DAVID.

**SHALFORD VILLAGE HALL (SURREY)**

(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2024**

	<b>Notes</b>	<b>Unrestricted Fund £</b>	<b>Designated Fund £</b>	<b>Restricted Fund £</b>	<b>TOTAL 2023/24 £</b>	<b>TOTAL 2022/23 £</b>
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations, Grants & Legacies	<b>3a</b>	19,345	-	-	19,345	11,372
Charitable Activities	<b>3b</b>	83,684	-	-	83,684	78,027
Investment Income	<b>3c</b>	1,054	-	-	1,054	379
Other Income	<b>3d</b>	600	-	-	600	450
<b>TOTAL INCOME</b>		<b>104,682</b>	<b>-</b>	<b>-</b>	<b>104,682</b>	<b>90,228</b>
<b>EXPENDITURE ON:</b>						
Charitable Activities	<b>4a</b>	90,240	10,234	-	100,474	151,699
Governance Costs	<b>4b</b>	3,717	-	-	3,717	4,908
<b>TOTAL EXPENDITURE</b>		<b>93,957</b>	<b>10,234</b>	<b>-</b>	<b>104,191</b>	<b>156,607</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>10,725</b>	<b>(10,234)</b>	<b>-</b>	<b>491</b>	<b>(66,378)</b>
Total Funds Brought Forward		44,804	986,687	(161)	1,031,330	1,097,708
Transfer Between Funds	<b>6</b>	(161)	-	161	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>55,368</b>	<b>976,453</b>	<b>-</b>	<b>1,031,821</b>	<b>1,031,330</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 16 form part of these financial statements.

**SHALFORD VILLAGE HALL (SURREY)**  
(Charitable Incorporated Organisation)

**BALANCE SHEET**  
**AS AT 31ST MARCH 2024**

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
<b>Fixed Assets</b>						
Tangible Assets	2	-	976,453	-	976,453	986,687
<b>Current Assets</b>						
Cash at Bank and in Hand	7	68,277	-	-	68,277	54,776
Debtors & Prepayments	8	3,698	-	-	3,698	4,643
<b>Total Current Assets</b>		<b>71,975</b>	<b>-</b>	<b>-</b>	<b>71,975</b>	<b>59,418</b>
<b>Creditors: Due within one year</b>	9	16,606	-	-	16,606	14,775
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>55,368</b>	<b>-</b>	<b>-</b>	<b>55,368</b>	<b>44,643</b>
<b>TOTAL ASSETS less current liabilities</b>		<b>55,368</b>	<b>976,453</b>	<b>-</b>	<b>1,031,821</b>	<b>1,031,330</b>
<b>Creditors: Long Term Liabilities</b>	10	-	-	-	-	-
<b>NET ASSETS</b>		<b>55,368</b>	<b>976,453</b>	<b>-</b>	<b>1,031,821</b>	<b>1,031,330</b>
<b>Funds of the Charity</b>						
General Funds		55,368	-	-	55,368	44,804
Designated Funds	5	-	976,453	-	976,453	986,687
Restricted Funds	6	-	-	-	-	(161)
<b>Total Funds</b>		<b>55,368</b>	<b>976,453</b>	<b>-</b>	<b>1,031,821</b>	<b>1,031,330</b>

Approved by the Trustees on 24 September 2024

Signed on their behalf by Trustee Lesley Davies

Printed Name: LESLEY DAVIES



**SHALFORD VILLAGE HALL (SURREY)**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2024**

**1. ACCOUNTING POLICIES**

**Basis of Preparation & Assessment of Going Concern**

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Incoming Resources**

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

**Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

**Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

**Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

**Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

**Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts.

**Investment Income**

This is included in the accounts when receivable.

## SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2024

#### 1. ACCOUNTING POLICIES (continued)

##### **Expenditure and Liabilities**

###### **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

###### **Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

###### **Unrestricted Funds**

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

###### **Restricted Funds**

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings.

###### **Designated Funds**

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

###### **Fixed Assets**

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

###### **Land & Buildings**

Land and Buildings have been valued and included within the accounts at cost value as at the 26th August 2020 in accordance with FRS102 - Previous Valuation Deemed Cost

###### **Valuation of Land and Building**

The Land & Buildings have been assigned to the Charity by Vesting Declaration Dated 26th August 2020. The Land and Buildings have been included in the accounts at market value as at the 26th August 2020 and are included in the accounts in accordance with FRS102 - Previous Valuation Deemed Cost.

###### **Specified Trust Property**

The freehold property known as Shalford Village Hall, was held in Trust by Shalford Parish Council as Custodian Trustees which was registered at HM Land Registry with title numbers S Y294371 and SY553364. The Specified Trust Property was transferred to the Charity by Title Absolute on the 19th November 2020 and held by Shalford Village Hall (Surrey) and is held under Title Numbers SY294391 & SY553364.

###### **Amortisation Expense**

No amortisation is charged to the Land, Tennis Courts and the Bowling Green as it is considered the residual value will not be less than cost.

###### **Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

Land & Buildings	1% - Straight Line Basis
General Equipment	10% - Straight Line Basis

## SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2024

#### 2. TANGIBLE FIXED ASSETS

		Land	Buildings	Tennis Courts	Bowling Green	General Equipment	TOTAL 2023/24
		£	£	£	£	£	£
Cost	01-Apr-23	100,000	876,323	25,000	122,077	35,552	1,158,952
Additions		-	-	-	-	-	-
Cost at	31-Mar-24	100,000	876,323	25,000	122,077	35,552	1,158,952
Depreciation	01-Apr-23	-	136,713	-	-	35,552	151,797
Charge		-	10,234	-	-	-	10,234
Depreciation at	31-Mar-24	-	146,947	-	-	35,552	162,031
Net Book Value	31-Mar-24	100,000	729,376	25,000	122,077	-	976,453
Net Book Value	31-Mar-23	100,000	739,610	25,000	122,077	-	986,687

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2024 : None

31st March 2023 : None

#### **Valuation of Land and Building**

The Land & Buildings have been assigned to the Charity by Vesting Declaration Dated 26th August 2020. The Land and Buildings have been included in the accounts at market value as at the 26th August 2020 and are included in the accounts in accordance with FRS102 - Previous Valuation Deemed Cost.

#### **Specified Trust Property**

The freehold property known as Shalford Village Hall, was held in Trust by Shalford Parish Council as Custodian Trustees which was registered at HM Land Registry with title numbers S Y294371 and SY553364. The Specified Trust Property was transferred to the Charity by Title Absolute on the 19th November 2020 and held by Shalford Village Hall (Surrey) and is held under Title Numbers SY294391 & SY553364.

**SHALFORD VILLAGE HALL (SURREY)**

(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED 31ST MARCH 2024****3. INCOME AND ENDOWMENTS**

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 2023/24 £	TOTAL 2022/23 £
<b>a) Donations, Grants &amp; Legacies</b>						
Grants Received		19,345	-	-	19,345	11,372
		<b>19,345</b>	<b>-</b>	<b>-</b>	<b>19,345</b>	<b>11,372</b>
<b>b) Charitable Activities</b>						
Hall Bookings		76,132	-	-	76,132	71,208
Shalford Bowling Green		3,568	-	-	3,568	2,835
Shalford Tennis Club Courts		3,984	-	-	3,984	3,984
		<b>83,684</b>	<b>-</b>	<b>-</b>	<b>83,684</b>	<b>78,027</b>
<b>c) Investment Income</b>						
Bank Interest		1,054	-	-	1,054	379
		<b>1,054</b>	<b>-</b>	<b>-</b>	<b>1,054</b>	<b>379</b>
<b>d) Other Income</b>						
Sundry Income		600	-	-	600	450
		<b>600</b>	<b>-</b>	<b>-</b>	<b>600</b>	<b>450</b>

# SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2024

### 4. EXPENDITURE ON:

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 2023/24 £	TOTAL 2022/23 £
<b>a) Charitable Activities</b>						
Administrative Costs		5,448	-	-	5,448	4,515
Bank Charges		40	-	-	40	46
Caretaking Costs		12,229	-	-	12,229	13,244
Cleaning Costs		1,839	-	-	1,839	1,457
Depreciation Expenses	5	-	10,234	-	10,234	10,234
Equipment Costs		-	-	-	-	8,173
Gifts & Donations		-	-	-	-	20,000
Insurance Costs		3,245	-	-	3,245	3,037
Office Costs		1,437	-	-	1,437	1,161
Rent & Rates		333	-	-	333	10,523
Repairs & Maintenance		48,784	-	-	48,784	64,118
Running Costs		3,065	-	-	3,065	3,268
Utility Costs		13,820	-	-	13,820	11,924
		<b>90,240</b>	<b>10,234</b>	<b>-</b>	<b>100,474</b>	<b>151,699</b>

### b) Governance Costs

Independent Examiner's Fee	9	960	-	-	960	800
Legal & Professional Fees		2,757	-	-	2,757	4,108
		<b>3,717</b>	<b>-</b>	<b>-</b>	<b>3,717</b>	<b>4,908</b>

**SHALFORD VILLAGE HALL (SURREY)**

(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED 31ST MARCH 2024****5. DESIGNATED FUNDS****CURRENT FINANCIAL PERIOD**

	<b>Balance 01-Apr-23 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance 31-Mar-24 £</b>
Capital Fund	986,687	-	10,234	-	976,453
	<b>986,687</b>	<b>-</b>	<b>10,234</b>	<b>-</b>	<b>976,453</b>

**PREVIOUS FINANCIAL PERIOD**

	<b>Balance 01-Apr-22 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance 31-Mar-23 £</b>
Capital Fund	996,921	-	10,234	-	986,687
	<b>996,921</b>	<b>-</b>	<b>10,234</b>	<b>-</b>	<b>986,687</b>

The designated funds held are represented by the CIO's fixed asset investments.

**6. RESTRICTED FUNDS****CURRENT FINANCIAL PERIOD**

	<b>Balance 01-Apr-23 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance 31-Mar-24 £</b>
Bowls Club	(161)	-	-	161	-
	<b>(161)</b>	<b>-</b>	<b>-</b>	<b>161</b>	<b>-</b>

**PREVIOUS FINANCIAL PERIOD**

	<b>Balance 01-Apr-22 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance 31-Mar-23 £</b>
Bowls Club	9,889	-	10,050	-	(161)
	<b>9,889</b>	<b>-</b>	<b>10,050</b>	<b>-</b>	<b>(161)</b>

The restricted funds held are wholly represented by the CIO's cash reserves. Restricted Funds in deficit are classed as continued operations and funds will be replenished in the next financial period.

**SHALFORD VILLAGE HALL (SURREY)**

(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED 31ST MARCH 2024****7. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>Total 31-Mar-24 £</b>	<b>Total 31-Mar-23 £</b>
Cash at Bank and in Hand	68,277	-	-	68,277	54,776
	<b>68,277</b>	<b>-</b>	<b>-</b>	<b>68,277</b>	<b>54,776</b>

**8. DEBTORS AND PREPAYMENTS**

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>Total 31-Mar-24 £</b>	<b>Total 31-Mar-23 £</b>
Prepayments	3,233	-	-	3,233	3,233
Sundry Debtors	465	-	-	465	1,410
	<b>3,698</b>	<b>-</b>	<b>-</b>	<b>3,698</b>	<b>4,643</b>

**9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>Total 31-Mar-24 £</b>	<b>Total 31-Mar-23 £</b>
Independent Examiner's Fee	960	-	-	960	800
Sundry Creditors	15,646	-	-	15,646	13,975
	<b>16,606</b>	<b>-</b>	<b>-</b>	<b>16,606</b>	<b>14,775</b>

**10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

The CIO held no long term liabilities during this or the previous financial period.

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>Total 31-Mar-24 £</b>	<b>Total 31-Mar-23 £</b>
Tangible Fixed Assets	-	976,453	-	976,453	986,687
Net Current Assets	55,368	-	-	55,368	44,643
Long Term Liabilities	-	-	-	-	-
<b>TOTAL FUNDS</b>	<b>55,368</b>	<b>976,453</b>	<b>-</b>	<b>1,031,821</b>	<b>1,031,330</b>

## **SHALFORD VILLAGE HALL (SURREY)**

(Charitable Incorporated Organisation)

### **NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2024**

#### **12. STAFF COSTS AND NUMBERS**

The CIO employed no members of staff during this or the previous financial period.

#### **13. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

#### **14. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### **15. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

#### **16. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.