

**ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

**SHALFORD VILLAGE HALL  
(SURREY)**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION No: 1190571**

Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS

**SHALFORD VILLAGE HALL (SURREY)**  
(Charitable Incorporated Organisation)

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## SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

### LEGAL AND ADMINISTRATIVE INFORMATION

<b>CHARITY NUMBER</b>	1190571
<b>DATE OF REGISTRATION</b>	27th July 2020
<b>START OF FINANCIAL YEAR</b>	1st April 2022
<b>END OF FINANCIAL YEAR</b>	31st March 2023
<b>TRUSTEES AS AT 31ST MARCH 2023</b>	Anne Cooper – Chair Lesley Davies – Vice-Chair Alan Midgley Sarah Singleton Frank Ago Charles Meade-King Sheila Hastings- Rose Alex Thomson Anne Stokoe John Trevail Richard Bowman David Semple Brian Hawtin Rosemary Skeffington Stephanie Holliday Edith Mary Bowman Julia Brough

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

<b>LEGAL STATUS</b>	Charitable Incorporated Organisation
<b>GOVERNING INSTRUMENT</b>	CIO - Foundation Registered 27th July 2020
<b>CORRESPONDENCE ADDRESS</b>	Shalford Village Hall Kings Road Shalford Guildford Surrey GU4 8BQ
<b>PRIMARY BANKERS</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
<b>INDEPENDENT EXAMINERS</b>	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

**SHALFORD VILLAGE HALL (SURREY)**  
(Charitable Incorporated Organisation)

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees/ members of Shalford Village Hall (Surrey) on the accounts for the year ended 31st March 2023 set out on pages 7 to 16.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT  
Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS



Date: 25th October 2023

**SHALFORD VILLAGE HALL (SURREY)**  
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2023**

**Aims and Objectives** - Shalford Village Hall (Surrey) is a registered charity which converted from an unincorporated association to a Charitable Incorporated Organisation (CIO) in August 2020. The aims and objectives of the CIO are to provide a village hall and other facilities for the use of the inhabitants of Shalford and the neighbourhood for meetings, educational purposes and other forms of recreational and leisure time occupation, including sports, arts, culture and community development.

**Organisational Structure** - The CIO constitution states that the members of the CIO are the charity trustees and the only persons eligible to be members of the CIO are its trustees. There must be a minimum of 9 trustees but no maximum is set. Unlike the old unincorporated association, where certain organisations were entitled to nominate trustees, the CIO trustees are drawn from a wide range of users, plus representatives from the local community, to ensure local interests are well represented.

A resolution agreed by the trustees provides for a Management Committee to run the charity. The Management Committee is comprised of the trustees. The Management Committee has designated, within defined parameters, certain responsibilities for the day to day running of Shalford Village Hall to a General Purposes Committee.

**Review of Activities** - At a time when many village halls are struggling to survive due to falling demand for the services they offer, Shalford Village Hall continues to provide a popular and attractive venue for local clubs and organisations as well as for events. The flexible mix of different sized rooms and halls for hire, combined with tennis courts (Shalford Tennis Club) and a bowling green (Shalford Bowling Club) facilitate a wide range of activities to suit all age groups. Hire fees have not been increased since 2019 to ensure they are affordable for local people.

The Main Hall was built in 1964 and requires continuous maintenance and increasingly, renewal of services and infrastructure. This year, expenditure has been focussed on moving to greener and more cost-efficient energy through the installation of an infra-red heating system and conversion to LED lighting.

**Public Benefit**

The trustees have considered the guidance provided by the Charity Commission in connection with public benefit and its application to the charity.

**Financial Information** - Income of £78,027 from hire fees shows considerable improvement over the previous year (£63,592) and suggests full recovery to the pre-Covid hiring levels. Income includes two grants: £1,872 from the Covid Recovery Fund towards the cost of new chairs; and £9,500 from the National Lottery, towards the cost of refurbishing the two serveries.

Expenditure this year includes:

- A £20,000 gift to the Bowling Club towards the cost of a new artificial bowling green. The sinking fund of £9,891 was also paid towards the project; and
- £42,800 on a new infra-red heating system and conversion to LED lighting. A grant of £17,144 awarded by the EU Regional Development Fund towards the cost of this project had not been received by 31<sup>st</sup> March 2023 but will offset these costs in due course.

**Reserves** - Reserves are required by the Management Committee as a necessary cushion to cover unexpected expenses. The current recommended level is £50,000 and although a higher level of expenditure this year has resulted in end year funds (£44,754) below this level temporarily, the reserve will be restored to the £50,000 level as soon as possible in 2023 through maximising lettings, through fee increase, and by continuing to explore the opportunities for grant funding.

**SHALFORD VILLAGE HALL (SURREY)**  
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**Trustees' Responsibilities**

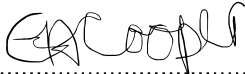
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP).

The Law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Governing Document requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ..... **3 October 2023** .....

Signed on their behalf by Trustee .....  .....

Printed Name: **Anne Cooper**

**SHALFORD VILLAGE HALL (SURREY)**  
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2023**

	<b>Notes</b>	<b>Unrestricted Fund £</b>	<b>Designated Fund £</b>	<b>Restricted Fund £</b>	<b>TOTAL 2022/23 £</b>	<b>TOTAL 2021/22 £</b>
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations, Grants & Legacies	<b>3a</b>	11,372	-	-	11,372	24,030
Charitable Activities	<b>3b</b>	78,027	-	-	78,027	63,592
Investment Income	<b>3c</b>	379	-	-	379	12
Other Income	<b>3d</b>	450	-	-	450	-
<b>TOTAL INCOME</b>		<b>90,228</b>	<b>-</b>	<b>-</b>	<b>90,228</b>	<b>87,633</b>
<b>EXPENDITURE ON:</b>						
Charitable Activities	<b>4a</b>	131,415	10,234	10,050	151,699	74,289
Governance Costs	<b>4b</b>	4,908	-	-	4,908	4,906
<b>TOTAL EXPENDITURE</b>		<b>136,323</b>	<b>10,234</b>	<b>10,050</b>	<b>156,607</b>	<b>79,196</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(46,094)</b>	<b>(10,234)</b>	<b>(10,050)</b>	<b>(66,378)</b>	<b>8,438</b>
Total Funds Brought Forward		90,898	996,921	9,889	1,097,708	1,089,270
Transfer Between Funds	<b>6</b>	-	-	-	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>44,804</b>	<b>986,687</b>	<b>(161)</b>	<b>1,031,330</b>	<b>1,097,708</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 16 form part of these financial statements.

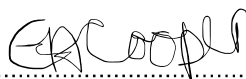
# SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

## BALANCE SHEET AS AT 31ST MARCH 2023

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
<b>Fixed Assets</b>						
Tangible Assets	2	-	986,687	-	986,687	996,921
<b>Current Assets</b>						
Cash at Bank and in Hand	7	54,937	-	(161)	54,776	108,874
Debtors & Prepayments	8	4,643	-	-	4,643	7,491
<b>Total Current Assets</b>		<b>59,579</b>	<b>-</b>	<b>(161)</b>	<b>59,418</b>	<b>116,365</b>
<b>Creditors: Due within one year</b>	9	14,775	-	-	14,775	15,579
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		44,804	-	(161)	44,643	100,787
<b>TOTAL ASSETS less current liabilities</b>		<b>44,804</b>	<b>986,687</b>	<b>(161)</b>	<b>1,031,330</b>	<b>1,097,708</b>
<b>Creditors: Long Term Liabilities</b>	10	-	-	-	-	-
<b>NET ASSETS</b>		<b>44,804</b>	<b>986,687</b>	<b>(161)</b>	<b>1,031,330</b>	<b>1,097,708</b>
<b>Funds of the Charity</b>						
General Funds		44,804	-	-	44,804	90,898
Designated Funds	5	-	986,687	-	986,687	996,921
Restricted Funds	6	-	-	(161)	(161)	9,889
<b>Total Funds</b>		<b>44,804</b>	<b>986,687</b>	<b>(161)</b>	<b>1,031,330</b>	<b>1,097,708</b>

Approved by the Trustees on ..... **3 Oct 2023** .....

Signed on their behalf by Trustee .....  .....

Printed Name: **Anne Cooper**



**SHALFORD VILLAGE HALL (SURREY)**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

**1. ACCOUNTING POLICIES**

**Basis of Preparation & Assessment of Going Concern**

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Incoming Resources**

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

**Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

**Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

**Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

**Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

**Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts.

**Investment Income**

This is included in the accounts when receivable.

## SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2023

#### 1. ACCOUNTING POLICIES (continued)

##### **Expenditure and Liabilities**

###### **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

###### **Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

###### **Unrestricted Funds**

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

###### **Restricted Funds**

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings.

###### **Designated Funds**

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

###### **Fixed Assets**

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

###### **Land & Buildings**

Land and Buildings have been valued and included within the accounts at cost value as at the 26th August 2020 in accordance with FRS102 - Previous Valuation Deemed Cost

###### **Valuation of Land and Building**

The Land & Buildings have been assigned to the Charity by Vesting Declaration Dated 26th August 2020. The Land and Buildings have been included in the accounts at market value as at the 26th August 2020 and are included in the accounts in accordance with FRS102 - Previous Valuation Deemed Cost.

###### **Specified Trust Property**

The freehold property known as Shalford Village Hall, was held in Trust by Shalford Parish Council as Custodian Trustees which was registered at HM Land Registry with title numbers S Y294371 and SY553364. The Specified Trust Property was transferred to the Charity by Title Absolute on the 19th November 2020 and held by Shalford Village Hall (Surrey) and is held under Title Numbers SY294391 & SY553364.

###### **Amortisation Expense**

No amortisation is charged to the Land, Tennis Courts and the Bowling Green as it is considered the residual value will not be less than cost.

###### **Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

Land & Buildings	1% - Straight Line Basis
General Equipment	10% - Straight Line Basis

## SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

### NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2023

#### 2. TANGIBLE FIXED ASSETS

		Land	Buildings	Tennis Courts	Bowling Green	General Equipment	TOTAL 2022/23
		£	£	£	£	£	£
Cost	01-Apr-22	100,000	876,323	25,000	122,077	35,552	1,158,952
Additions		-	-	-	-	-	-
Cost at	31-Mar-23	100,000	876,323	25,000	122,077	35,552	1,158,952
Depreciation	01-Apr-22	-	126,479	-	-	35,552	151,797
Charge		-	10,234	-	-	-	10,234
Depreciation at	31-Mar-23	-	136,713	-	-	35,552	162,031
Net Book Value	31-Mar-23	100,000	739,610	25,000	122,077	-	986,687
Net Book Value	31-Mar-22	100,000	749,844	25,000	122,077	-	996,921

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2023 : None

31st March 2022 : None

#### **Valuation of Land and Building**

The Land & Buildings have been assigned to the Charity by Vesting Declaration Dated 26th August 2020. The Land and Buildings have been included in the accounts at market value as at the 26th August 2020 and are included in the accounts in accordance with FRS102 - Previous Valuation Deemed Cost.

#### **Specified Trust Property**

The freehold property known as Shalford Village Hall, was held in Trust by Shalford Parish Council as Custodian Trustees which was registered at HM Land Registry with title numbers S Y294371 and SY553364. The Specified Trust Property was transferred to the Charity by Title Absolute on the 19th November 2020 and held by Shalford Village Hall (Surrey) and is held under Title Numbers SY294391 & SY553364.

**SHALFORD VILLAGE HALL (SURREY)**

(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED 31ST MARCH 2023****3. INCOME AND ENDOWMENTS**

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 2022/23 £	TOTAL 2021/22 £
<b>a) Donations, Grants &amp; Legacies</b>						
Grants Received		11,372	-	-	11,372	24,030
		<b>11,372</b>	<b>-</b>	<b>-</b>	<b>11,372</b>	<b>24,030</b>
<b>b) Charitable Activities</b>						
Hall Bookings		71,208	-	-	71,208	57,485
Shalford Bowling Green		2,835	-	-	2,835	4,115
Shalford Tennis Club Courts		3,984	-	-	3,984	1,992
		<b>78,027</b>	<b>-</b>	<b>-</b>	<b>78,027</b>	<b>63,592</b>
<b>c) Investment Income</b>						
Bank Interest		379	-	-	379	12
		<b>379</b>	<b>-</b>	<b>-</b>	<b>379</b>	<b>12</b>
<b>d) Other Income</b>						
Sundry Income		450	-	-	450	-
		<b>450</b>	<b>-</b>	<b>-</b>	<b>450</b>	<b>-</b>

# SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2023

### 4. EXPENDITURE ON:

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 2022/23 £	TOTAL 2021/22 £
<b>a) Charitable Activities</b>						
Administrative Costs		4,515	-	-	4,515	3,791
Bank Charges		46	-	-	46	70
Caretaking Costs		13,244	-	-	13,244	14,114
Cleaning Costs		1,457	-	-	1,457	1,440
Depreciation Expenses	5	-	10,234	-	10,234	10,234
Equipment Costs		8,173	-	-	8,173	-
Gifts & Donations		20,000	-	-	20,000	-
Insurance Costs		3,037	-	-	3,037	2,965
Office Costs	6	1,111	-	50	1,161	2,362
Postage & Stationery		-	-	-	-	-
Rent & Rates	6	523	-	10,000	10,523	420
Repairs & Maintenance		64,118	-	-	64,118	25,065
Running Costs		3,268	-	-	3,268	6,288
Sundry Expenses		-	-	-	-	121
Utility Costs		11,924	-	-	11,924	7,417
		<b>131,415</b>	<b>10,234</b>	<b>10,050</b>	<b>151,699</b>	<b>74,289</b>

### b) Governance Costs

Independent Examiner's Fee	9	800	-	-	800	750
Legal & Professional Fees		4,108	-	-	4,108	4,156
		<b>4,908</b>	<b>-</b>	<b>-</b>	<b>4,908</b>	<b>4,906</b>

**SHALFORD VILLAGE HALL (SURREY)**

(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED 31ST MARCH 2023****5. DESIGNATED FUNDS****CURRENT FINANCIAL PERIOD**

	<b>Balance 01-Apr-22 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance 31-Mar-23 £</b>
Capital Fund	996,921	-	10,234	-	986,687
	<b>996,921</b>	<b>-</b>	<b>10,234</b>	<b>-</b>	<b>986,687</b>

**PREVIOUS FINANCIAL PERIOD**

	<b>Balance 01-Apr-21 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance 31-Mar-22 £</b>
Capital Fund	1,007,155	-	10,234	-	996,921
	<b>1,007,155</b>	<b>-</b>	<b>10,234</b>	<b>-</b>	<b>996,921</b>

The designated funds held are represented by the CIO's fixed asset investments.

**6. RESTRICTED FUNDS****CURRENT FINANCIAL PERIOD**

	<b>Balance 01-Apr-22 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance 31-Mar-23 £</b>
Bowls Club	9,889	-	10,050	-	(161)
	<b>9,889</b>	<b>-</b>	<b>10,050</b>	<b>-</b>	<b>(161)</b>

**PREVIOUS FINANCIAL PERIOD**

	<b>Balance 01-Apr-21 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance 31-Mar-22 £</b>
Bowls Club	9,889	-	-	-	9,889
	<b>9,889</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,889</b>

The restricted funds held are wholly represented by the CIO's cash reserves. Restricted Funds in deficit are classed as continued operations and funds will be replenished in the next financial period.

**SHALFORD VILLAGE HALL (SURREY)**

(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED 31ST MARCH 2023****7. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>Total 31-Mar-23 £</b>	<b>Total 31-Mar-22 £</b>
Cash at Bank and in Hand	54,937	-	(161)	54,776	108,874
	<b>54,937</b>	<b>-</b>	<b>(161)</b>	<b>54,776</b>	<b>108,874</b>

**8. DEBTORS AND PREPAYMENTS**

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>Total 31-Mar-23 £</b>	<b>Total 31-Mar-22 £</b>
Prepayments	3,233	-	-	3,233	4,253
Sundry Debtors	1,410	-	-	1,410	3,239
	<b>4,643</b>	<b>-</b>	<b>-</b>	<b>4,643</b>	<b>7,491</b>

**9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>Total 31-Mar-23 £</b>	<b>Total 31-Mar-22 £</b>
Independent Examiner's Fee	800	-	-	800	750
Sundry Creditors	13,975	-	-	13,975	14,829
	<b>14,775</b>	<b>-</b>	<b>-</b>	<b>14,775</b>	<b>15,579</b>

**10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

The CIO held no long term liabilities during this or the previous financial period.

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	<b>Total 31-Mar-23 £</b>	<b>Total 31-Mar-22 £</b>
Tangible Fixed Assets	-	986,687	-	986,687	996,921
Net Current Assets	44,804	-	(161)	44,643	100,787
Long Term Liabilities	-	-	-	-	-
<b>TOTAL FUNDS</b>	<b>44,804</b>	<b>986,687</b>	<b>(161)</b>	<b>1,031,330</b>	<b>1,097,708</b>

**SHALFORD VILLAGE HALL (SURREY)**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**12. STAFF COSTS AND NUMBERS**

The CIO employed no members of staff during this or the previous financial period.

**13. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**14. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**15. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**16. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake