

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021**

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190571

Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

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SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1190571
DATE OF REGISTRATION	27th July 2020
START OF FINANCIAL YEAR	27th July 2020
END OF FINANCIAL YEAR	31st March 2021
TRUSTEES AS AT 31ST MARCH 2021	Anne Cooper John Trevail Alex Thomson Stephanie Holliday Rosemary Skeffington Alan Midgley Joyce Coles Brian Hawtin Edith Mary Bowman Richard Bowman Lesley Davies David Semple

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 27th July 2020
CORRESPONDENCE ADDRESS	Shalford Village Hall Kings Road Shalford Guildford Surrey GU4 8BQ
PRIMARY BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINERS	Castle View Accounting Ltd Old Printing House Square Unit 16, Tarrant Street Arundel West Sussex BN18 9JF

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Shalford Village Hall (Surrey) on the accounts for the first period ended 31st March 2021 set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB
Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF



Date: 27th October 2021

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

Aims and Objectives - Shalford Village Hall (Surrey) is a registered charity which converted from an unincorporated association to a Charitable Incorporated Organisation (CIO) in August 2020. The aims and objectives of the CIO remain unchanged and are, in summary, to provide a village hall and other facilities for the use of the inhabitants of Shalford and the neighbourhood for meetings, educational purposes and other forms of recreational and leisure time occupation, including sports, arts, culture and community development.

Organisational Structure - The CIO constitution states that the members of the CIO are the charity trustees and the only persons eligible to be members of the CIO are its trustees. There must be a minimum of 9 trustees and the first trustees are to appoint from their number the following officers: Chair, Vice Chair, Treasurer. The constitution is framed in general terms and the trustees are preparing more detailed guidance on the governance and running of the charity.

Review of Activities - The Village Hall was closed on 20 March 2020 in response to Government Guidance on Covid-19 and remained so to the end of the period of this report, apart from a short period in the Autumn of 2020, when some restrictions were lifted.

While the Halls were closed, essential maintenance and redecoration were carried out to repair the fabric of the building and to ensure the Hall remains attractive and therefore competitive with other local facilities. A large storage shed was replaced and repairs effected to another. Two rooms which were vacated by a previous occupational licensee were converted to function rooms in preparation for reopening; and a Parish Council Office was established at the Halls, occupying space that was surplus to charity requirements. SVH and the Parish Council shared the cost of alterations to create this.

The trustees are confident that the Hall will continue to provide a popular and attractive venue for local clubs, organisations and events and that those who have used the Hall in the past will return when Covid restrictions are lifted.

Public Benefit

The trustees have considered the guidance provided by the Charity Commission in connection with public benefit and its application to the charity.

Financial Information - In the accounts, Shalford Village Hall land is shown at a valuation of £100,000 and the remaining fixed assets – buildings, contents and the tennis and bowls infrastructure- are included at a depreciated value of £907,155. The net current assets were £82,115, and the resulting total net assets were £1,089,270.

Overall, after charging depreciation on the buildings and contents of £8,111, there was a loss of £25,976. Income for the period amounted to £21,305, which includes a grant of £10,193 from Guildford Borough Council.

Expenditure of £47,281 included £15,510 on repairs and maintenance and £4,738 on legal fees.

Restricted Funds - Shalford Village Outdoor Bowling Club has the responsibility to make provision for the eventual replacement and maintenance of the artificial Bowling Green. The current fund of £9,889, which includes an initial contribution of £4,000 from SVH, will be used towards any further substantial maintenance or replacement of the bowling green, at the discretion of the SVH Trustees.

Reserves - These are required by the trustees as a necessary cushion to cover significant future planned and unexpected expenses of the Shalford Village Hall. The Management Committee has decided that unrestricted reserves should be at least £50,000 and this level is still exceeded despite the financial difficulties caused by Hall closure.

Major Risks - The trustees have considered the matter of risks and there appears to be no risk of any major significance. The Village Hall maintains an insurance policy, which covers all normal risks such as fire, flood, theft and also appropriate public liability cover. During the period of closure the Halls were inspected daily to fulfil insurance requirements.

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

Trustees

In the period since 26 August 2020, Elizabeth Trickett and Bruce Morley resigned as trustees. Anne Cooper remained as Chair and Lesley Davies was elected as Vice-Chair. There was no candidate for Treasurer and this office remains unfilled.

The trustees at 31 March 2021 were:

Elected Members:

Anne Cooper – Chair
Lesley Davies – Vice-Chair

Trustees Representing Local Organisations:

Alex Thomson – Shalford Badminton Club
Joyce Coles – Shalford Outdoor Bowling Club
John Trevail – Shalford Tennis Club
Richard Bowman – Shalford, Chilworth and Peasemarsch Garden Club
Alan Midgley – Shalford Parish Council
David Semple – Shalford Parish Council
Brian Hawtin – Arts Society Guildford Wey Valley
Rosemary Skeffington – Arts Society Shalford
Stephanie Holliday – Shalford Autumn Club
Edith Mary Bowman – Shalford Parochial Church Council

Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Governing Document requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 11 October 2021

Signed on their behalf by Trustee 

Printed Name: ANNE COOPER

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021**

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 2020/21 £
INCOME AND ENDOWMENTS FROM:					
Donations, Grants & Legacies	3a	10,193	-	-	10,193
Charitable Activities	3b	10,987	-	-	10,987
Investment Income	3c	5	-	-	5
Other Income	3d	120	-	-	120
TOTAL INCOME		21,305	-	-	21,305
EXPENDITURE ON:					
Charitable Activities	4a	33,688	8,111	-	41,799
Governance Costs	4b	5,482	-	-	5,482
TOTAL EXPENDITURE		39,170	8,111	-	47,281
NET INCOME/(EXPENDITURE)		(17,865)	(8,111)	-	(25,976)
Total Funds Brought Forward		-	-	-	-
Transfer of Funds	18	90,091	1,015,266	9,889	1,115,246
TOTAL FUNDS CARRIED FORWARD		72,226	1,007,155	9,889	1,089,270

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 17 form part of these financial statements.

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

**BALANCE SHEET
AS AT 31ST MARCH 2021**

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-21 £
Fixed Assets					
Tangible Assets	2	-	1,007,155	-	1,007,155
Current Assets					
Cash at Bank and in Hand	7	78,379	-	9,889	88,268
Debtors & Prepayments	8	5,620	-	-	5,620
Total Current Assets		83,999	-	9,889	93,888
Creditors: Due within one year	9	11,773	-	-	11,773
NET CURRENT ASSETS/(LIABILITIES)		72,226	-	9,889	82,115
TOTAL ASSETS less current liabilities		72,226	1,007,155	9,889	1,089,270
Creditors: Long Term Liabilities	10	-	-	-	-
NET ASSETS/(LIABILITIES)		72,226	1,007,155	9,889	1,089,270
Funds of the Charity					
General Funds		72,226	-	-	72,226
Designated Funds	5	-	1,007,155	-	1,007,155
Restricted Funds	6	-	-	9,889	9,889
Total Funds		72,226	1,007,155	9,889	1,089,270

Approved by the Trustees on 11 October 2021

Signed on their behalf by Trustee 

Printed Name: ANNE COOPER

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Land & Buildings

Land and Buildings have been valued and included within the accounts at cost value as at the 26th August 2020 in accordance with FRS102 - Previous Valuation Deemed Cost

Valuation of Land and Building

The Land & Buildings have been assigned to the Charity by Vesting Declaration Dated 26th August 2020. The Land and Buildings have been included in the accounts at market value as at the 26th August 2020 and are included in the accounts in accordance with FRS102 - Previous Valuation Deemed Cost.

Specified Trust Property

The freehold property known as Shalford Village Hall, was held in Trust by Shalford Parish Council as Custodian Trustees which was registered at HM Land Registry with title numbers S Y294371 and SY553364. The Specified Trust Property was transferred to the Charity by Title Absolute on the 19th November 2020 and held by Shalford Village Hall (Surrey) and is held under Title Numbers SY294391 & SY553364.

Amortisation Expense

No amortisation is charged to the Land, Tennis Courts and the Bowling Green as it is considered the residual value will not be less than cost.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

Land & Buildings
General Equipment

1% - Straight Line Basis
10% - Straight Line Basis

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

2. TANGIBLE FIXED ASSETS

		Land £	Buildings £	Tennis Courts £	Bowling Green £	General Equipment £	TOTAL 2020/21 £
Cost	27-Jul-20	-	-	-	-	-	-
Additions		-	-	-	-	-	-
Transfer	26-Aug-20	100,000	876,323	25,000	122,077	35,552	1,158,952
Cost at	31-Mar-21	100,000	876,323	25,000	122,077	35,552	1,158,952
Depreciation	27-Jul-20	-	-	-	-	-	-
Transfer	26-Aug-20	-	108,134	-	-	35,552	143,686
Charge		-	8,111	-	-	-	8,111
Depreciation at	31-Mar-21	-	116,245	-	-	35,552	151,797
Net Book Value	31-Mar-21	100,000	760,078	25,000	122,077	-	1,007,155

The annual commitments under non-cancelling operating leases and capital commitments are as follows:
31st March 2021 : None

Valuation of Land and Building

The Land & Buildings have been assigned to the Charity by Vesting Declaration Dated 26th August 2020. The Land and Buildings have been included in the accounts at market value as at the 26th August 2020 and are included in the accounts in accordance with FRS102 - Previous Valuation Deemed Cost.

Specified Trust Property

The freehold property known as Shalford Village Hall, was held in Trust by Shalford Parish Council as Custodian Trustees which was registered at HM Land Registry with title numbers S Y294371 and SY553364. The Specified Trust Property was transferred to the Charity by Title Absolute on the 19th November 2020 and held by Shalford Village Hall (Surrey) and is held under Title Numbers SY294391 & SY553364.

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

3. INCOME AND ENDOWMENTS

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 2020/21 £
a) Donations, Grants & Legacies					
Grants Received		10,193	-	-	10,193
		10,193	-	-	10,193
b) Charitable Activities					
Hall Bookings		8,203	-	-	8,203
Shalford Bowling Green		792	-	-	792
Shalford Tennis Club Courts		1,992	-	-	1,992
		10,987	-	-	10,987
c) Investment Income					
Bank Interest		5	-	-	5
		5	-	-	5
d) Other Income					
Sundry Income		120	-	-	120
		120	-	-	120

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

4. EXPENDITURE ON:

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 2020/21 £
a) Charitable Activities					
Administrative Costs		2,865	-	-	2,865
Caretaking Costs		7,150	-	-	7,150
Cleaning Costs		216	-	-	216
Depreciation Expenses	5	-	8,111	-	8,111
Insurance Costs		2,854	-	-	2,854
Repairs & Maintenance		15,510	-	-	15,510
Running Costs		1,514	-	-	1,514
Utility Costs		3,579	-	-	3,579
		33,688	8,111	-	41,799
b) Governance Costs					
Bank Charges		44	-	-	44
Independent Examiner's Fee	9	700	-	-	700
Legal & Professional Fees		4,738	-	-	4,738
		5,482	-	-	5,482

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

5. DESIGNATED FUNDS

	Note	Balance 27-Jul-20 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-21 £
Capital Fund	2 & 18	-	-	8,111	1,015,266	1,007,155
		-	-	8,111	1,015,266	1,007,155

The designated funds held are represented by the CIO's fixed asset investments.

6. RESTRICTED FUNDS

	Note	Balance 27-Jul-20 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-21 £
Bowls Club	18	-	-	-	9,889	9,889
		-	-	-	9,889	9,889

The restricted funds held are wholly represented by the CIO's cash reserves.

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-21 £
Cash at Bank and in Hand	78,379	-	9,889	88,268
	78,379	-	9,889	88,268

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-21 £
Prepayments	3,233	-	-	3,233
Sundry Debtors	2,387	-	-	2,387
	5,620	-	-	5,620

9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-21 £
Independent Examiner's Fee	1,350	-	-	1,350
Sundry Creditors	10,423	-	-	10,423
	11,773	-	-	11,773

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this Initial financial period.

SHALFORD VILLAGE HALL (SURREY)
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NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-21 £
Tangible Fixed Assets	-	1,007,155	-	1,007,155
Net Current Assets	72,226	-	9,889	82,115
Long Term Liabilities	-	-	-	-
TOTAL FUNDS	72,226	1,007,155	9,889	1,089,270

12. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this initial financial period.

13. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

17. COMPARATIVE FIGURES

There are no comparative figures available as this is the initial period of registered Incorporated Charitable Activity

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

18. TRANSFER OF FUNDS

The Trustees of Shalford Village Hall (Surrey) (Registered Charity Number 305119) sought guidance and advice and have agreed to register the new Charitable Incorporated Organisation, Shalford Village Hall (Surrey) (Registered Charity Number 1190571). All Assets and liabilities were transferred from Shalford Village Hall (Surrey) (Registered Charity Number 305119) to Shalford Village Hall (Surrey) (Registered Charity Number 1190571) on the 26th August 2020 and the assets and liabilities transferred are as follows:

	Unrestricted Funds £	Designated Fund £	Restricted Funds £	Total 26-Aug-20 £
Fixed Assets				
Tangible Assets	-	1,015,266	-	1,015,266
Total Fixed Assets	-	1,015,266	-	1,015,266
Current Assets				
Debtors & Prepayments	4,045	-	-	4,045
Cash at Bank and in Hand	94,318	-	9,889	104,207
Total Current Assets	98,363	-	9,889	108,252
Creditors: amounts falling due within one year	8,272	-	-	8,272
NET CURRENT ASSETS	90,091	-	9,889	99,980
TOTAL ASSETS less current liabilities	90,091	1,015,266	9,889	1,115,246
Creditors: amounts falling due in more than one year	-	-	-	-
NET ASSETS	90,091	1,015,266	9,889	1,115,246
Funds of the Charity				
General Funds	90,091	-	-	90,091
Designated Funds	-	1,015,266	-	1,015,266
Restricted Funds	-	-	9,889	9,889
Total Funds	90,091	1,015,266	9,889	1,115,246