

SHALFORD VILLAGE HALL (SURREY)

England & Wales · Charity number 1190571

Details

Status Registered

Legal form CIO

Registered 2020-07-27

Register [View on the Charity Commission register](#)

Contact

Address Shalford Village Hall
Kings Road
Shalford
Guildford
GU4 8BQ

Phone 01483579717

Email shalfordvillagehall@hotmail.co.uk

Website <http://shalfordvillagehall.org.uk/>

Activities

Objects: THE OBJECTS OF THE CIO ARE TO OPERATE A VILLAGE HALL KNOWN AS SHALFORD VILLAGE SITUATED AT SHALFORD IN THE COUNTY OF SURREY WITH LAND REGISTRATION NUMBERS SY294371 AND SY553364 FOR THE USE OF THE INHABITANTS OF SHALFORD AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, AND IN PARTICULAR FOR THE USE OF MEETINGS, LECTURES AND CLASSES, AND FOR OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS.

Activities: The charity exists to provide a village hall and other facilities for the use of the inhabitants of Shalford and the neighbourhood for meetings, educational purposes and other forms of leisure time occupation, including sports, arts, culture and community development.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£100,781	£120,687	-	-
2024-03-31	£104,683	£93,957	-	-
2023-03-31	£90,228	£136,323	-	-
2022-03-31	£87,633	£68,962	-	-
2021-03-31	£21,305	£47,281	-	-

Trustees

Name	Role	Appointed
Lesley Davies	Chair	2021-04-23
Alan Midgley		2021-04-23
Anne Cooper		2021-04-23
Anne Stokoe		2023-11-15
Brian Hawtin		2021-04-23
Charles Meade-King		2022-04-12
Claire Townsend		2022-04-12
David Semple		2021-04-23
Dot Crocombe		2025-03-04
Heidi Monson		2025-03-04
JOHN TREVAIL		2021-04-23
Julia Colley Brough		2022-04-12
Mary Phillips		2026-01-11
Maura Syed		2023-10-02
Patrick Stovell		2025-03-04
Sheila Hastings-Rose		2022-04-12
William Stokoe		2023-10-15

SHALFORD VILLAGE HALL (SURREY)

England & Wales - Charity number 1190571

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

**SHALFORD VILLAGE HALL
(SURREY)**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190571

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

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SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1190571
DATE OF REGISTRATION	27th July 2020
START OF FINANCIAL YEAR	1st April 2024
END OF FINANCIAL YEAR	31st March 2025
TRUSTEES AS AT 31ST MARCH 2025	Lesley Davies - Chair William Stokoe - Vice Chair Anne Cooper Mary Philips Claire Townsend Julia Brough Sheila Hastings-Rose Charles Meade-King Brian Hawtin David Semple John Trevail Alan Midgley Richard Bowman Anne Stokoe Maura Syed Susan O'Dell Heidi Monson (Appointed 4th March 2025) Dot Crocombe (Appointed 4th March 2025) Patrick Stovell (Appointed 4th March 2025)

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 27th July 2020
CORRESPONDENCE ADDRESS	Shalford Village Hall Kings Road Shalford Guildford Surrey GU4 8BQ
PRIMARY BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINERS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Shalford Village Hall (Surrey) on the accounts for the year ended 31st March 2025 set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Date: 25th September 2025

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

Aims and Objectives - Shalford Village Hall (Surrey) is a registered charity which converted from an unincorporated association to a Charitable Incorporated Organisation (CIO) in August 2020. The aims and objectives of the CIO are to provide a village hall and other facilities for the use of the inhabitants of Shalford and the neighbourhood for meetings, educational purposes and other forms of recreational and leisure time occupation, including sports, arts, culture and community development.

Organisational Structure - The CIO constitution states that the members of the CIO are the charity trustees and the only persons eligible to be members of the CIO are its trustees. There must be a minimum of 9 trustees but no maximum is set. Unlike the old unincorporated association, where certain organisations were entitled to nominate trustees, the CIO trustees are drawn from a wide range of users, plus representatives from the local community, to ensure local interests are well represented.

A Resolution agreed by the trustees provides for a Management Committee to run the charity. The Management Committee is comprised of the trustees. The Management Committee has designated, within defined parameters, certain responsibilities for the day to day running of Shalford Village Hall to a General Purposes Committee. A further Resolution, passed by the trustees in October 2023, set up a Finance Committee to have oversight of charity finances. There are three trustees on the Committee, which reports to the Management Committee.

Review of Activities - The Main Hall was built in 1964 and requires continuous maintenance and increasingly, renewal of services and infrastructure. This year expenditure has been focussed on new fire doors and on replacing the single glazed windows with double glazed units. These measures helped meet dual aims of necessary refurbishment and of make the buildings more energy efficient. The next stage will be to seek funding for the installation of solar panels and battery storage.

Public Benefit

The trustees have considered the guidance provided by the Charity Commission in connection with public benefit and its application to the charity.

Financial Information - Income of £87,560 from hire fees shows a small increase over the previous year (£83,684). Hire fees were raised in April 2024 but remain competitive with those of other Village Halls in the area.

Reserves - Reserves are required by the Management Committee as a necessary cushion to cover unexpected expenses. The current recommended level is £50,000. The reserve has been restored this year to just above the £50,000 level through a small fee increase, through maximising lettings and through careful budgeting.

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP).

The Law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Governing Document requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 16.9.25

Signed on their behalf by Trustee 

Printed Name: LESLEY DAVIES

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 2024/25 £	TOTAL 2023/24 £
INCOME AND ENDOWMENTS FROM:						
Donations, Grants & Legacies	3a	11,073	-	-	11,073	19,345
Charitable Activities	3b	87,560	-	-	87,560	83,684
Investment Income	3c	1,526	-	-	1,526	1,054
Other Income	3d	623	-	-	623	600
TOTAL INCOME		100,781	-	-	100,781	104,682
EXPENDITURE ON:						
Charitable Activities	4a	105,918	10,234	-	116,152	100,474
Governance Costs	4b	4,535	-	-	4,535	3,717
TOTAL EXPENDITURE		110,453	10,234	-	120,687	104,191
NET INCOME/(EXPENDITURE)		(9,672)	(10,234)	-	(19,906)	491
Total Funds Brought Forward		55,368	976,453	-	1,031,821	1,031,330
TOTAL FUNDS CARRIED FORWARD		45,696	966,219	-	1,011,915	1,031,821

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.


The notes on pages 9 to 16 form part of these financial statements.

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST MARCH 2025

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Fixed Assets						
Tangible Assets	2	-	966,219	-	966,219	976,453
Current Assets						
Cash at Bank and in Hand	7	56,578	-	-	56,578	68,277
Debtors & Prepayments	8	6,097	-	-	6,097	3,698
Total Current Assets		62,675	-	-	62,675	71,975
Creditors: Due within one year	9	16,979	-	-	16,979	16,606
NET CURRENT ASSETS/(LIABILITIES)		45,696	-	-	45,696	55,368
TOTAL ASSETS less current liabilities		45,696	966,219	-	1,011,915	1,031,821
Creditors: Long Term Liabilities	10	-	-	-	-	-
NET ASSETS		45,696	966,219	-	1,011,915	1,031,821
Funds of the Charity						
General Funds		45,696	-	-	45,696	55,368
Designated Funds	5	-	966,219	-	966,219	976,453
Restricted Funds	6	-	-	-	-	-
Total Funds		45,696	966,219	-	1,011,915	1,031,821

Approved by the Trustees on 16.9.25

Signed on their behalf by Trustee 

Printed Name: LESLEY DAVIES

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Land & Buildings

Land and Buildings have been valued and included within the accounts at cost value as at the 26th August 2020 in accordance with FRS102 - Previous Valuation Deemed Cost

Valuation of Land and Building

The Land & Buildings have been assigned to the Charity by Vesting Declaration Dated 26th August 2020. The Land and Buildings have been included in the accounts at market value as at the 26th August 2020 and are included in the accounts in accordance with FRS102 - Previous Valuation Deemed Cost.

Specified Trust Property

The freehold property known as Shalford Village Hall, was held in Trust by Shalford Parish Council as Custodian Trustees which was registered at HM Land Registry with title numbers S Y294371 and SY553364. The Specified Trust Property was transferred to the Charity by Title Absolute on the 19th November 2020 and held by Shalford Village Hall (Surrey) and is held under Title Numbers SY294391 & SY553364.

Amortisation Expense

No amortisation is charged to the Land, Tennis Courts and the Bowling Green as it is considered the residual value will not be less than cost.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

Land & Buildings	1% - Straight Line Basis
General Equipment	10% - Straight Line Basis

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2025

2. TANGIBLE FIXED ASSETS

		Land	Buildings	Tennis Courts	Bowling Green	General Equipment	TOTAL 2024/25
		£	£	£	£	£	£
Cost	01-Apr-24	100,000	876,323	25,000	122,077	35,552	1,158,952
Additions		-	-	-	-	-	-
Cost at	31-Mar-25	100,000	876,323	25,000	122,077	35,552	1,158,952
Depreciation	01-Apr-24	-	146,947	-	-	35,552	151,797
Charge		-	10,234	-	-	-	10,234
Depreciation at	31-Mar-25	-	157,181	-	-	35,552	162,031
Net Book Value	31-Mar-25	100,000	719,142	25,000	122,077	-	966,219
Net Book Value	31-Mar-24	100,000	729,376	25,000	122,077	-	976,453

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2025: None

31st March 2024 : None

Valuation of Land and Building

The Land & Buildings have been assigned to the Charity by Vesting Declaration Dated 26th August 2020. The Land and Buildings have been included in the accounts at market value as at the 26th August 2020 and are included in the accounts in accordance with FRS102 - Previous Valuation Deemed Cost.

Specified Trust Property

The freehold property known as Shalford Village Hall, was held in Trust by Shalford Parish Council as Custodian Trustees which was registered at HM Land Registry with title numbers S Y294371 and SY553364. The Specified Trust Property was transferred to the Charity by Title Absolute on the 19th November 2020 and held by Shalford Village Hall (Surrey) and is held under Title Numbers SY294391 & SY553364.

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2025

3. INCOME AND ENDOWMENTS

Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Donations, Grants & Legacies					
Grants Received	11,073	-	-	11,073	19,345
	11,073	-	-	11,073	19,345
b) Charitable Activities					
Hall Bookings	81,258	-	-	81,258	76,132
Shalford Bowling Green	2,318	-	-	2,318	3,568
Shalford Tennis Club Courts	3,984	-	-	3,984	3,984
	87,560	-	-	87,560	83,684
c) Investment Income					
Bank Interest	1,526	-	-	1,526	1,054
	1,526	-	-	1,526	1,054
d) Other Income					
Sundry Income	623	-	-	623	600
	623	-	-	623	600

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025****4. EXPENDITURE ON:**

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Charitable Activities						
Administrative Costs		5,056	-	-	5,056	5,448
Bank Charges		28	-	-	28	40
Caretaking Costs		10,957	-	-	10,957	12,229
Cleaning Costs		8,361	-	-	8,361	1,839
Depreciation Expenses	5	-	10,234	-	10,234	10,234
Insurance Costs		3,529	-	-	3,529	3,245
Office Costs		1,351	-	-	1,351	1,437
Rent & Rates		265	-	-	265	333
Repairs & Maintenance		57,982	-	-	57,982	48,784
Running Costs		3,302	-	-	3,302	3,065
Utility Costs		15,087	-	-	15,087	13,820
		105,918	10,234	-	116,152	100,474
b) Governance Costs						
Independent Examiner's Fee	9	1,020	-	-	1,020	960
Legal & Professional Fees		3,515	-	-	3,515	2,757
		4,535	-	-	4,535	3,717

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2025

5. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-24	Income	Expenditure	Transfers	Balance 31-Mar-25
	£	£	£	£	£
Capital Fund	976,453	-	10,234	-	966,219
	976,453	-	10,234	-	966,219

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-23	Income	Expenditure	Transfers	Balance 31-Mar-24
	£	£	£	£	£
Capital Fund	986,687	-	10,234	-	976,453
	986,687	-	10,234	-	976,453

The designated funds held are represented by the CIO's fixed asset investments.

6. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-24	Income	Expenditure	Transfers	Balance 31-Mar-25
	£	£	£	£	£
Bowls Club	-	-	-	-	-
	-	-	-	-	-

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-23	Income	Expenditure	Transfers	Balance 31-Mar-24
	£	£	£	£	£
Bowls Club	(161)	-	-	161	-
	(161)	-	-	161	-

The restricted funds held are wholly represented by the CIO's cash reserves. Restricted Funds in deficit are classed as continued operations and funds will be replenished in the next financial period.

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2025

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Cash at Bank and in Hand	56,578	-	-	56,578	68,277
	56,578	-	-	56,578	68,277

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Prepayments	3,233	-	-	3,233	3,233
Sundry Debtors	2,864	-	-	2,864	465
	6,097	-	-	6,097	3,698

9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Independent Examiner's Fee	1,020	-	-	1,020	960
Sundry Creditors	15,959	-	-	15,959	15,646
	16,979	-	-	16,979	16,606

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial year.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Tangible Fixed Assets	-	966,219	-	966,219	966,219
Net Current Assets	45,696	-	-	45,696	55,368
Long Term Liabilities	-	-	-	-	-
TOTAL FUNDS	45,696	966,219	-	1,011,915	1,021,587

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025

12. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial year.

13. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

No payments were made to trustees or any persons connected with them during this financial year. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

SHALFORD VILLAGE HALL (SURREY)

England & Wales - Charity number 1190571

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

**SHALFORD VILLAGE HALL
(SURREY)**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190571

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

SHALFORD VILLAGE HALL (SURREY)
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SHALFORD VILLAGE HALL (SURREY)

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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1190571
DATE OF REGISTRATION	27th July 2020
START OF FINANCIAL YEAR	1st April 2023
END OF FINANCIAL YEAR	31st March 2024
TRUSTEES AS AT 31ST MARCH 2024	Lesley Davies - Chair William Stokoe - Vice Chair (Appointed 15th November 2023) Anne Cooper Mary Philips Frank Ago Claire Townsend Julia Brough Sheila Hastings-Rose Charles Meade-King Brian Hawtin David Semple John Trevail Alan Midgley Richard Bowman Anne Stokoe Maura Syed (Appointed 2nd October 2023) Susan O'Dell (Appointed 15th October 2023)

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 27th July 2020
CORRESPONDENCE ADDRESS	Shalford Village Hall Kings Road Shalford Guildford Surrey GU4 8BQ
PRIMARY BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINERS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Shalford Village Hall (Surrey) on the accounts for the year ended 31st March 2024 set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Date: 11th October 2024

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

Aims and Objectives - Shalford Village Hall (Surrey) is a registered charity which converted from an unincorporated association to a Charitable Incorporated Organisation (CIO) in August 2020. The aims and objectives of the CIO are to provide a village hall and other facilities for the use of the inhabitants of Shalford and the neighbourhood for meetings, educational purposes and other forms of recreational and leisure time occupation, including sports, arts, culture and community development.

Organisational Structure - The CIO constitution states that the members of the CIO are the charity trustees and the only persons eligible to be members of the CIO are its trustees. There must be a minimum of 9 trustees but no maximum is set. Unlike the old unincorporated association, where certain organisations were entitled to nominate trustees, the CIO trustees are drawn from a wide range of users, plus representatives from the local community, to ensure local interests are well represented.

A Resolution agreed by the trustees provides for a Management Committee to run the charity. The Management Committee is comprised of the trustees. The Management Committee has designated, within defined parameters, certain responsibilities for the day to day running of Shalford Village Hall to a General Purposes Committee. A further Resolution, passed by the trustees in October 2023, set up a Finance Committee to have oversight of charity finances. There are three trustees on the Committee, which reports to the Management Committee.

Review of Activities - The Main Hall was built in 1964 and requires continuous maintenance and increasingly, renewal of services and infrastructure. This year, expenditure has been focussed on updating the three serveries in the Main and Upper Halls and in the Tillingbourne Room. A grant of £9,500 from the National Lottery was put towards the cost.

Having invested last year in the installation of infrared heating and LED lighting, the trustees have continued to explore further measures to promote greener and cost efficient energy, and how to fund them.

Public Benefit

The trustees have considered the guidance provided by the Charity Commission in connection with public benefit and its application to the charity.

Financial Information - Income of £83,684 from hire fees shows significant improvement over the previous year (£78,027). Hire fees were raised in April 2023 but remain competitive with those of other Village Halls in the area

Reserves - Reserves are required by the Management Committee as a necessary cushion to cover unexpected expenses. The current recommended level is £50,000. A higher level of expenditure last year resulted in end year funds (£44,754) below this level temporarily. The reserve has been restored this year to just above the £50,000 level through a small fee increase, through maximising lettings and through careful budgeting.

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

Trustees' Responsibilities

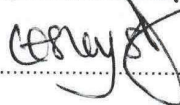
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP).

The Law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Governing Document requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 24 September 2024

Signed on their behalf by Trustee 

Printed Name: LESLEY DAVID.

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 2023/24 £	TOTAL 2022/23 £
INCOME AND ENDOWMENTS FROM:						
Donations, Grants & Legacies	3a	19,345	-	-	19,345	11,372
Charitable Activities	3b	83,684	-	-	83,684	78,027
Investment Income	3c	1,054	-	-	1,054	379
Other Income	3d	600	-	-	600	450
TOTAL INCOME		104,682	-	-	104,682	90,228
EXPENDITURE ON:						
Charitable Activities	4a	90,240	10,234	-	100,474	151,699
Governance Costs	4b	3,717	-	-	3,717	4,908
TOTAL EXPENDITURE		93,957	10,234	-	104,191	156,607
NET INCOME/(EXPENDITURE)		10,725	(10,234)	-	491	(66,378)
Total Funds Brought Forward		44,804	986,687	(161)	1,031,330	1,097,708
Transfer Between Funds	6	(161)	-	161	-	-
TOTAL FUNDS CARRIED FORWARD		55,368	976,453	-	1,031,821	1,031,330

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

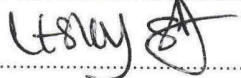
The notes on pages 9 to 16 form part of these financial statements.

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST MARCH 2024

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Fixed Assets						
Tangible Assets	2	-	976,453	-	976,453	986,687
Current Assets						
Cash at Bank and in Hand	7	68,277	-	-	68,277	54,776
Debtors & Prepayments	8	3,698	-	-	3,698	4,643
Total Current Assets		71,975	-	-	71,975	59,418
Creditors: Due within one year	9	16,606	-	-	16,606	14,775
NET CURRENT ASSETS/(LIABILITIES)		55,368	-	-	55,368	44,643
TOTAL ASSETS less current liabilities		55,368	976,453	-	1,031,821	1,031,330
Creditors: Long Term Liabilities	10	-	-	-	-	-
NET ASSETS		55,368	976,453	-	1,031,821	1,031,330
Funds of the Charity						
General Funds		55,368	-	-	55,368	44,804
Designated Funds	5	-	976,453	-	976,453	986,687
Restricted Funds	6	-	-	-	-	(161)
Total Funds		55,368	976,453	-	1,031,821	1,031,330

Approved by the Trustees on 24 September 2024

Signed on their behalf by Trustee 

Printed Name: LESLEY DAVIES

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Land & Buildings

Land and Buildings have been valued and included within the accounts at cost value as at the 26th August 2020 in accordance with FRS102 - Previous Valuation Deemed Cost

Valuation of Land and Building

The Land & Buildings have been assigned to the Charity by Vesting Declaration Dated 26th August 2020. The Land and Buildings have been included in the accounts at market value as at the 26th August 2020 and are included in the accounts in accordance with FRS102 - Previous Valuation Deemed Cost.

Specified Trust Property

The freehold property known as Shalford Village Hall, was held in Trust by Shalford Parish Council as Custodian Trustees which was registered at HM Land Registry with title numbers S Y294371 and SY553364. The Specified Trust Property was transferred to the Charity by Title Absolute on the 19th November 2020 and held by Shalford Village Hall (Surrey) and is held under Title Numbers SY294391 & SY553364.

Amortisation Expense

No amortisation is charged to the Land, Tennis Courts and the Bowling Green as it is considered the residual value will not be less than cost.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

Land & Buildings	1% - Straight Line Basis
General Equipment	10% - Straight Line Basis

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2024

2. TANGIBLE FIXED ASSETS

		Land	Buildings	Tennis Courts	Bowling Green	General Equipment	TOTAL 2023/24
		£	£	£	£	£	£
Cost	01-Apr-23	100,000	876,323	25,000	122,077	35,552	1,158,952
Additions		-	-	-	-	-	-
Cost at	31-Mar-24	100,000	876,323	25,000	122,077	35,552	1,158,952
Depreciation	01-Apr-23	-	136,713	-	-	35,552	151,797
Charge		-	10,234	-	-	-	10,234
Depreciation at	31-Mar-24	-	146,947	-	-	35,552	162,031
Net Book Value	31-Mar-24	100,000	729,376	25,000	122,077	-	976,453
Net Book Value	31-Mar-23	100,000	739,610	25,000	122,077	-	986,687

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2024 : None

31st March 2023 : None

Valuation of Land and Building

The Land & Buildings have been assigned to the Charity by Vesting Declaration Dated 26th August 2020. The Land and Buildings have been included in the accounts at market value as at the 26th August 2020 and are included in the accounts in accordance with FRS102 - Previous Valuation Deemed Cost.

Specified Trust Property

The freehold property known as Shalford Village Hall, was held in Trust by Shalford Parish Council as Custodian Trustees which was registered at HM Land Registry with title numbers S Y294371 and SY553364. The Specified Trust Property was transferred to the Charity by Title Absolute on the 19th November 2020 and held by Shalford Village Hall (Surrey) and is held under Title Numbers SY294391 & SY553364.

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2024

3. INCOME AND ENDOWMENTS

Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Donations, Grants & Legacies					
Grants Received	19,345	-	-	19,345	11,372
	19,345	-	-	19,345	11,372
b) Charitable Activities					
Hall Bookings	76,132	-	-	76,132	71,208
Shalford Bowling Green	3,568	-	-	3,568	2,835
Shalford Tennis Club Courts	3,984	-	-	3,984	3,984
	83,684	-	-	83,684	78,027
c) Investment Income					
Bank Interest	1,054	-	-	1,054	379
	1,054	-	-	1,054	379
d) Other Income					
Sundry Income	600	-	-	600	450
	600	-	-	600	450

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2024****4. EXPENDITURE ON:**

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Charitable Activities						
Administrative Costs		5,448	-	-	5,448	4,515
Bank Charges		40	-	-	40	46
Caretaking Costs		12,229	-	-	12,229	13,244
Cleaning Costs		1,839	-	-	1,839	1,457
Depreciation Expenses	5	-	10,234	-	10,234	10,234
Equipment Costs		-	-	-	-	8,173
Gifts & Donations		-	-	-	-	20,000
Insurance Costs		3,245	-	-	3,245	3,037
Office Costs		1,437	-	-	1,437	1,161
Rent & Rates		333	-	-	333	10,523
Repairs & Maintenance		48,784	-	-	48,784	64,118
Running Costs		3,065	-	-	3,065	3,268
Utility Costs		13,820	-	-	13,820	11,924
		90,240	10,234	-	100,474	151,699
b) Governance Costs						
Independent Examiner's Fee	9	960	-	-	960	800
Legal & Professional Fees		2,757	-	-	2,757	4,108
		3,717	-	-	3,717	4,908

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2024

5. DESIGNATED FUNDS

CURRENT FINANCIAL PERIOD

	Balance 01-Apr-23	Income	Expenditure	Transfers	Balance 31-Mar-24
	£	£	£	£	£
Capital Fund	986,687	-	10,234	-	976,453
	986,687	-	10,234	-	976,453

PREVIOUS FINANCIAL PERIOD

	Balance 01-Apr-22	Income	Expenditure	Transfers	Balance 31-Mar-23
	£	£	£	£	£
Capital Fund	996,921	-	10,234	-	986,687
	996,921	-	10,234	-	986,687

The designated funds held are represented by the CIO's fixed asset investments.

6. RESTRICTED FUNDS

CURRENT FINANCIAL PERIOD

	Balance 01-Apr-23	Income	Expenditure	Transfers	Balance 31-Mar-24
	£	£	£	£	£
Bowls Club	(161)	-	-	161	-
	(161)	-	-	161	-

PREVIOUS FINANCIAL PERIOD

	Balance 01-Apr-22	Income	Expenditure	Transfers	Balance 31-Mar-23
	£	£	£	£	£
Bowls Club	9,889	-	10,050	-	(161)
	9,889	-	10,050	-	(161)

The restricted funds held are wholly represented by the CIO's cash reserves. Restricted Funds in deficit are classed as continued operations and funds will be replenished in the next financial period.

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2024

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Cash at Bank and in Hand	68,277	-	-	68,277	54,776
	68,277	-	-	68,277	54,776

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Prepayments	3,233	-	-	3,233	3,233
Sundry Debtors	465	-	-	465	1,410
	3,698	-	-	3,698	4,643

9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Independent Examiner's Fee	960	-	-	960	800
Sundry Creditors	15,646	-	-	15,646	13,975
	16,606	-	-	16,606	14,775

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Tangible Fixed Assets	-	976,453	-	976,453	986,687
Net Current Assets	55,368	-	-	55,368	44,643
Long Term Liabilities	-	-	-	-	-
TOTAL FUNDS	55,368	976,453	-	1,031,821	1,031,330

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2024

12. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial period.

13. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

SHALFORD VILLAGE HALL (SURREY)

England & Wales - Charity number 1190571

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

**SHALFORD VILLAGE HALL
(SURREY)**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190571

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

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Page 5 to 6	Trustees' Report
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Pages 9 to 16	Notes to the Financial Statements

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1190571
DATE OF REGISTRATION	27th July 2020
START OF FINANCIAL YEAR	1st April 2022
END OF FINANCIAL YEAR	31st March 2023
TRUSTEES AS AT 31ST MARCH 2023	Anne Cooper – Chair Lesley Davies – Vice-Chair Alan Midgley Sarah Singleton Frank Ago Charles Meade-King Sheila Hastings- Rose Alex Thomson Anne Stokoe John Trevail Richard Bowman David Semple Brian Hawtin Rosemary Skeffington Stephanie Holliday Edith Mary Bowman Julia Brough

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 27th July 2020
CORRESPONDENCE ADDRESS	Shalford Village Hall Kings Road Shalford Guildford Surrey GU4 8BQ
PRIMARY BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Shalford Village Hall (Surrey) on the accounts for the year ended 31st March 2023 set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 25th October 2023

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023

Aims and Objectives - Shalford Village Hall (Surrey) is a registered charity which converted from an unincorporated association to a Charitable Incorporated Organisation (CIO) in August 2020. The aims and objectives of the CIO are to provide a village hall and other facilities for the use of the inhabitants of Shalford and the neighbourhood for meetings, educational purposes and other forms of recreational and leisure time occupation, including sports, arts, culture and community development.

Organisational Structure - The CIO constitution states that the members of the CIO are the charity trustees and the only persons eligible to be members of the CIO are its trustees. There must be a minimum of 9 trustees but no maximum is set. Unlike the old unincorporated association, where certain organisations were entitled to nominate trustees, the CIO trustees are drawn from a wide range of users, plus representatives from the local community, to ensure local interests are well represented.

A resolution agreed by the trustees provides for a Management Committee to run the charity. The Management Committee is comprised of the trustees. The Management Committee has designated, within defined parameters, certain responsibilities for the day to day running of Shalford Village Hall to a General Purposes Committee.

Review of Activities - At a time when many village halls are struggling to survive due to falling demand for the services they offer, Shalford Village Hall continues to provide a popular and attractive venue for local clubs and organisations as well as for events. The flexible mix of different sized rooms and halls for hire, combined with tennis courts (Shalford Tennis Club) and a bowling green (Shalford Bowling Club) facilitate a wide range of activities to suit all age groups. Hire fees have not been increased since 2019 to ensure they are affordable for local people.

The Main Hall was built in 1964 and requires continuous maintenance and increasingly, renewal of services and infrastructure. This year, expenditure has been focussed on moving to greener and more cost-efficient energy through the installation of an infra-red heating system and conversion to LED lighting.

Public Benefit

The trustees have considered the guidance provided by the Charity Commission in connection with public benefit and its application to the charity.

Financial Information - Income of £78,027 from hire fees shows considerable improvement over the previous year (£63,592) and suggests full recovery to the pre-Covid hiring levels. Income includes two grants: £1,872 from the Covid Recovery Fund towards the cost of new chairs; and £9,500 from the National Lottery, towards the cost of refurbishing the two serveries.

Expenditure this year includes:

- A £20,000 gift to the Bowling Club towards the cost of a new artificial bowling green. The sinking fund of £9,891 was also paid towards the project; and
- £42,800 on a new infra-red heating system and conversion to LED lighting. A grant of £17,144 awarded by the EU Regional Development Fund towards the cost of this project had not been received by 31st March 2023 but will offset these costs in due course.

Reserves - Reserves are required by the Management Committee as a necessary cushion to cover unexpected expenses. The current recommended level is £50,000 and although a higher level of expenditure this year has resulted in end year funds (£44,754) below this level temporarily, the reserve will be restored to the £50,000 level as soon as possible in 2023 through maximising lettings, through fee increase, and by continuing to explore the opportunities for grant funding.

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2023

Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP).

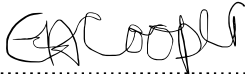
The Law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Governing Document requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

3 October 2023

Approved by the Trustees on



Signed on their behalf by Trustee

Printed Name: **Anne Cooper**

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 2022/23 £	TOTAL 2021/22 £
INCOME AND ENDOWMENTS FROM:						
Donations, Grants & Legacies	3a	11,372	-	-	11,372	24,030
Charitable Activities	3b	78,027	-	-	78,027	63,592
Investment Income	3c	379	-	-	379	12
Other Income	3d	450	-	-	450	-
TOTAL INCOME		90,228	-	-	90,228	87,633
EXPENDITURE ON:						
Charitable Activities	4a	131,415	10,234	10,050	151,699	74,289
Governance Costs	4b	4,908	-	-	4,908	4,906
TOTAL EXPENDITURE		136,323	10,234	10,050	156,607	79,196
NET INCOME/(EXPENDITURE)		(46,094)	(10,234)	(10,050)	(66,378)	8,438
Total Funds Brought Forward		90,898	996,921	9,889	1,097,708	1,089,270
Transfer Between Funds	6	-	-	-	-	-
TOTAL FUNDS CARRIED FORWARD		44,804	986,687	(161)	1,031,330	1,097,708

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 16 form part of these financial statements.

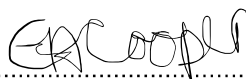
SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

BALANCE SHEET AS AT 31ST MARCH 2023

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Fixed Assets						
Tangible Assets	2	-	986,687	-	986,687	996,921
Current Assets						
Cash at Bank and in Hand	7	54,937	-	(161)	54,776	108,874
Debtors & Prepayments	8	4,643	-	-	4,643	7,491
Total Current Assets		59,579	-	(161)	59,418	116,365
Creditors: Due within one year	9	14,775	-	-	14,775	15,579
NET CURRENT ASSETS/(LIABILITIES)		44,804	-	(161)	44,643	100,787
TOTAL ASSETS less current liabilities		44,804	986,687	(161)	1,031,330	1,097,708
Creditors: Long Term Liabilities	10	-	-	-	-	-
NET ASSETS		44,804	986,687	(161)	1,031,330	1,097,708
Funds of the Charity						
General Funds		44,804	-	-	44,804	90,898
Designated Funds	5	-	986,687	-	986,687	996,921
Restricted Funds	6	-	-	(161)	(161)	9,889
Total Funds		44,804	986,687	(161)	1,031,330	1,097,708

Approved by the Trustees on **3 Oct 2023**

Signed on their behalf by Trustee 

Printed Name: **Anne Cooper**

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Land & Buildings

Land and Buildings have been valued and included within the accounts at cost value as at the 26th August 2020 in accordance with FRS102 - Previous Valuation Deemed Cost

Valuation of Land and Building

The Land & Buildings have been assigned to the Charity by Vesting Declaration Dated 26th August 2020. The Land and Buildings have been included in the accounts at market value as at the 26th August 2020 and are included in the accounts in accordance with FRS102 - Previous Valuation Deemed Cost.

Specified Trust Property

The freehold property known as Shalford Village Hall, was held in Trust by Shalford Parish Council as Custodian Trustees which was registered at HM Land Registry with title numbers S Y294371 and SY553364. The Specified Trust Property was transferred to the Charity by Title Absolute on the 19th November 2020 and held by Shalford Village Hall (Surrey) and is held under Title Numbers SY294391 & SY553364.

Amortisation Expense

No amortisation is charged to the Land, Tennis Courts and the Bowling Green as it is considered the residual value will not be less than cost.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

Land & Buildings	1% - Straight Line Basis
General Equipment	10% - Straight Line Basis

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2023

2. TANGIBLE FIXED ASSETS

		Land	Buildings	Tennis Courts	Bowling Green	General Equipment	TOTAL 2022/23
		£	£	£	£	£	£
Cost	01-Apr-22	100,000	876,323	25,000	122,077	35,552	1,158,952
Additions		-	-	-	-	-	-
Cost at	31-Mar-23	100,000	876,323	25,000	122,077	35,552	1,158,952
Depreciation	01-Apr-22	-	126,479	-	-	35,552	151,797
Charge		-	10,234	-	-	-	10,234
Depreciation at	31-Mar-23	-	136,713	-	-	35,552	162,031
Net Book Value	31-Mar-23	100,000	739,610	25,000	122,077	-	986,687
Net Book Value	31-Mar-22	100,000	749,844	25,000	122,077	-	996,921

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2023 : None

31st March 2022 : None

Valuation of Land and Building

The Land & Buildings have been assigned to the Charity by Vesting Declaration Dated 26th August 2020. The Land and Buildings have been included in the accounts at market value as at the 26th August 2020 and are included in the accounts in accordance with FRS102 - Previous Valuation Deemed Cost.

Specified Trust Property

The freehold property known as Shalford Village Hall, was held in Trust by Shalford Parish Council as Custodian Trustees which was registered at HM Land Registry with title numbers S Y294371 and SY553364. The Specified Trust Property was transferred to the Charity by Title Absolute on the 19th November 2020 and held by Shalford Village Hall (Surrey) and is held under Title Numbers SY294391 & SY553364.

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2023

3. INCOME AND ENDOWMENTS

Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations, Grants & Legacies					
Grants Received	11,372	-	-	11,372	24,030
	11,372	-	-	11,372	24,030
b) Charitable Activities					
Hall Bookings	71,208	-	-	71,208	57,485
Shalford Bowling Green	2,835	-	-	2,835	4,115
Shalford Tennis Club Courts	3,984	-	-	3,984	1,992
	78,027	-	-	78,027	63,592
c) Investment Income					
Bank Interest	379	-	-	379	12
	379	-	-	379	12
d) Other Income					
Sundry Income	450	-	-	450	-
	450	-	-	450	-

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2023

4. EXPENDITURE ON:

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Charitable Activities						
Administrative Costs		4,515	-	-	4,515	3,791
Bank Charges		46	-	-	46	70
Caretaking Costs		13,244	-	-	13,244	14,114
Cleaning Costs		1,457	-	-	1,457	1,440
Depreciation Expenses	5	-	10,234	-	10,234	10,234
Equipment Costs		8,173	-	-	8,173	-
Gifts & Donations		20,000	-	-	20,000	-
Insurance Costs		3,037	-	-	3,037	2,965
Office Costs	6	1,111	-	50	1,161	2,362
Postage & Stationery		-	-	-	-	-
Rent & Rates	6	523	-	10,000	10,523	420
Repairs & Maintenance		64,118	-	-	64,118	25,065
Running Costs		3,268	-	-	3,268	6,288
Sundry Expenses		-	-	-	-	121
Utility Costs		11,924	-	-	11,924	7,417
		131,415	10,234	10,050	151,699	74,289
b) Governance Costs						
Independent Examiner's Fee	9	800	-	-	800	750
Legal & Professional Fees		4,108	-	-	4,108	4,156
		4,908	-	-	4,908	4,906

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2023

5. DESIGNATED FUNDS

CURRENT FINANCIAL PERIOD

	Balance 01-Apr-22	Income	Expenditure	Transfers	Balance 31-Mar-23
	£	£	£	£	£
Capital Fund	996,921	-	10,234	-	986,687
	996,921	-	10,234	-	986,687

PREVIOUS FINANCIAL PERIOD

	Balance 01-Apr-21	Income	Expenditure	Transfers	Balance 31-Mar-22
	£	£	£	£	£
Capital Fund	1,007,155	-	10,234	-	996,921
	1,007,155	-	10,234	-	996,921

The designated funds held are represented by the CIO's fixed asset investments.

6. RESTRICTED FUNDS

CURRENT FINANCIAL PERIOD

	Balance 01-Apr-22	Income	Expenditure	Transfers	Balance 31-Mar-23
	£	£	£	£	£
Bowls Club	9,889	-	10,050	-	(161)
	9,889	-	10,050	-	(161)

PREVIOUS FINANCIAL PERIOD

	Balance 01-Apr-21	Income	Expenditure	Transfers	Balance 31-Mar-22
	£	£	£	£	£
Bowls Club	9,889	-	-	-	9,889
	9,889	-	-	-	9,889

The restricted funds held are wholly represented by the CIO's cash reserves. Restricted Funds in deficit are classed as continued operations and funds will be replenished in the next financial period.

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2023****7. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Cash at Bank and in Hand	54,937	-	(161)	54,776	108,874
	54,937	-	(161)	54,776	108,874

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Prepayments	3,233	-	-	3,233	4,253
Sundry Debtors	1,410	-	-	1,410	3,239
	4,643	-	-	4,643	7,491

9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Independent Examiner's Fee	800	-	-	800	750
Sundry Creditors	13,975	-	-	13,975	14,829
	14,775	-	-	14,775	15,579

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Tangible Fixed Assets	-	986,687	-	986,687	996,921
Net Current Assets	44,804	-	(161)	44,643	100,787
Long Term Liabilities	-	-	-	-	-
TOTAL FUNDS	44,804	986,687	(161)	1,031,330	1,097,708

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2023

12. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial period.

13. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

SHALFORD VILLAGE HALL (SURREY)

England & Wales - Charity number 1190571

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190571

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

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Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Pages 9 to 17	Notes to the Financial Statements

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1190571
DATE OF REGISTRATION	27th July 2020
START OF FINANCIAL YEAR	1st April 2021
END OF FINANCIAL YEAR	31st March 2022
TRUSTEES AS AT 31ST MARCH 2022	Anne Cooper – Chair Lesley Davies – Vice-Chair Alan Midgley Sarah Singleton Frank Ago Charles Meade-King Sheila Hastings- Rose Alex Thomson Neil Johnson John Trevail Richard Bowman David Semple Brian Hawtin Rosemary Skeffington Stephanie Holliday Edith Mary Bowman Julia Brough

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 27th July 2020
CORRESPONDENCE ADDRESS	Shalford Village Hall Kings Road Shalford Guildford Surrey GU4 8BQ
PRIMARY BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Shalford Village Hall (Surrey) on the accounts for the year ended 31st March 2022 set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS


Date: 4th January 2023

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

Aims and Objectives - Shalford Village Hall (Surrey) is a registered charity which converted from an unincorporated association to a Charitable Incorporated Organisation (CIO) in August 2020. The aims and objectives of the CIO are to provide a village hall and other facilities for the use of the inhabitants of Shalford and the neighbourhood for meetings, educational purposes and other forms of recreational and leisure time occupation, including sports, arts, culture and community development.

Organisational Structure - The CIO constitution states that the members of the CIO are the charity trustees and the only persons eligible to be members of the CIO are its trustees. There must be a minimum of 9 trustees but no maximum is set. A resolution agreed by the trustees provides for a Management Committee to run the charity. The Management Committee is comprised of the trustees. The Management Committee has designated, within defined parameters, certain responsibilities for the day to day running of Shalford Village Hall to a General Purposes Committee.

Review of Activities -The Village Hall was open to hirers from 1 April 2021, as government guidance allowed; but the return to normal conditions post-Covid was gradual and a number of regular hirers did not return until September 2021. The negative impact on income was cushioned by generous grants from Guildford Borough Council.

Since 2004, the relationships with Shalford Tennis Club and Shalford Bowling Club have been regulated through Occupational Licences. However following legal advice, the trustees agreed to replace the licences with leases; a lease is also being prepared for the Parish Council.

The Hall continues to provide a popular and attractive venue for local clubs, organisations and events and the trustees look forward to continued recovery and growth post-Covid.

Public Benefit

The trustees have considered the guidance provided by the Charity Commission in connection with public benefit and its application to the charity.

Financial Information - In the accounts, Shalford Village Hall land is shown at a valuation of £100,000 and the remaining fixed assets – buildings, contents and the tennis and bowls infrastructure- are included at a depreciated value of £996,921. The net current assets were £101,787, and the resulting total net assets were £1,097,708.

Overall, after charging depreciation on the buildings and contents of £10,234, there was net gain of £8,438. Income for the period amounted to £87,633 which includes a grant of £ 24,030 from Guildford Borough Council.

Expenditure of £79,196, included £25,065 on repairs and maintenance. This level of expenditure is likely to increase in future years, as the physical standards of the ageing halls and other facilities need to be improved.

Restricted Funds - Shalford Village Outdoor Bowling Club has the responsibility to make provision for the maintenance and eventual replacement of the artificial Bowling Green and has been donating to a fund which, up to now, has been used for major maintenance of the green. However, the Bowling Club has decided that further repair is uneconomic and that the artificial green should be replaced. The current fund of £9,891 will be put towards the cost of the new bowling green, together with other Bowling Club funds. The remainder of the cost will be met through fund raising by the Bowling Club, and by donation of £20,000 from Village Hall funds, by the trustees. The work is expected to be carried out in 2022.

Reserves - These are required by the trustees as a necessary cushion to cover significant future planned and unexpected expenses of the Shalford Village Hall. The Management Committee has decided that unrestricted reserves should be at least £50,000 and this level has been maintained, despite a slow return to pre-Covid hiring levels. Going forward this level will continue through maximising lettings, through fee increases as necessary and through close control of expenditure. The trustees will also explore the opportunities for grant funding to support certain projects.

Major Risks - The trustees have considered the matter of risks and there appears to be no risk of any major significance. The Village Hall maintains an insurance policy, which covers all normal risks such as fire, flood, theft and also appropriate public liability cover.

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

Trustees

The trustees at 31 March 2022 were:

Elected Members:

Anne Cooper – Chair
Lesley Davies – Vice-Chair
Alan Midgley
Sarah Singleton
Frank Ago
Charles Meade-King
Sheila Hastings- Rose

Trustees Representing Local Organisations:

Alex Thomson – Shalford Badminton Club
Neil Johnson - Shalford Outdoor Bowling Club
John Trevail - Shalford Tennis Club
Richard Bowman - Shalford, Chilworth and Peasemarsch Garden Club
David Semple - Shalford Parish Council
Brian Hawtin- Arts Society Guildford Wey Valley
Rosemary Skeffington – Arts Society Shalford
Stephanie Holliday- Shalford Autumn Club
Edith Mary Bowman – Shalford Parochial Church Council
Julia Brough – Shalford Bridge Club

Trustees' Responsibilities

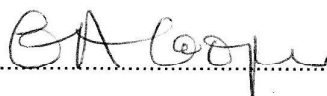
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP).

The Law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Governing Document requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 15 November 2022

Signed on their behalf by Trustee 

Printed Name: ELIZABETH ANNE COOPER

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOME AND ENDOWMENTS FROM:						
Donations, Grants & Legacies	3a	24,030	-	-	24,030	10,193
Charitable Activities	3b	63,592	-	-	63,592	10,987
Investment Income	3c	12	-	-	12	5
Other Income	3d	-	-	-	-	120
TOTAL INCOME		87,633	-	-	87,633	21,305
EXPENDITURE ON:						
Charitable Activities	4a	64,055	10,234	-	74,289	41,843
Governance Costs	4b	4,906	-	-	4,906	5,438
TOTAL EXPENDITURE		68,962	10,234	-	79,196	47,281
NET INCOME/(EXPENDITURE)		18,672	(10,234)	-	8,438	(25,976)
Total Funds Brought Forward		72,226	1,007,155	9,889	1,089,270	-
Transfer of Funds	18	-	-	-	-	1,115,246
TOTAL FUNDS CARRIED FORWARD		90,898	996,921	9,889	1,097,708	1,089,270

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 17 form part of these financial statements.

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST MARCH 2022

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Fixed Assets						
Tangible Assets	2	-	996,921	-	996,921	1,007,155
Current Assets						
Cash at Bank and in Hand	7	98,985	-	9,889	108,874	88,268
Debtors & Prepayments	8	7,491	-	-	7,491	5,620
Total Current Assets		106,476	-	9,889	116,365	93,888
Creditors: Due within one year	9	15,579	-	-	15,579	11,773
NET CURRENT ASSETS/(LIABILITIES)		90,898	-	9,889	100,787	82,115
TOTAL ASSETS less current liabilities		90,898	996,921	9,889	1,097,708	1,089,270
Creditors: Long Term Liabilities	10	-	-	-	-	-
NET ASSETS		90,898	996,921	9,889	1,097,708	1,089,270
Funds of the Charity						
General Funds		90,898	-	-	90,898	72,226
Designated Funds	5	-	996,921	-	996,921	1,007,155
Restricted Funds	6	-	-	9,889	9,889	9,889
Total Funds		90,898	996,921	9,889	1,097,708	1,089,270

Approved by the Trustees on 15 November 2022

Signed on their behalf by Trustee 

Printed Name: ELIZABETH AWNE COOPER

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Land & Buildings

Land and Buildings have been valued and included within the accounts at cost value as at the 26th August 2020 in accordance with FRS102 - Previous Valuation Deemed Cost

Valuation of Land and Building

The Land & Buildings have been assigned to the Charity by Vesting Declaration Dated 26th August 2020. The Land and Buildings have been included in the accounts at market value as at the 26th August 2020 and are included in the accounts in accordance with FRS102 - Previous Valuation Deemed Cost.

Specified Trust Property

The freehold property known as Shalford Village Hall, was held in Trust by Shalford Parish Council as Custodian Trustees which was registered at HM Land Registry with title numbers S Y294371 and SY553364. The Specified Trust Property was transferred to the Charity by Title Absolute on the 19th November 2020 and held by Shalford Village Hall (Surrey) and is held under Title Numbers SY294391 & SY553364.

Amortisation Expense

No amortisation is charged to the Land, Tennis Courts and the Bowling Green as it is considered the residual value will not be less than cost.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

Land & Buildings	1% - Straight Line Basis
General Equipment	10% - Straight Line Basis

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022

2. TANGIBLE FIXED ASSETS

		Land	Buildings	Tennis Courts	Bowling Green	General Equipment	TOTAL 2021/22
		£	£	£	£	£	£
Cost	01-Apr-21	100,000	876,323	25,000	122,077	35,552	1,158,952
Additions		-	-	-	-	-	-
Cost at	31-Mar-22	100,000	876,323	25,000	122,077	35,552	1,158,952
Depreciation	01-Apr-21	-	116,245	-	-	35,552	151,797
Charge		-	10,234	-	-	-	10,234
Depreciation at	31-Mar-22	-	126,479	-	-	35,552	162,031
Net Book Value	31-Mar-22	100,000	749,844	25,000	122,077	-	996,921
Net Book Value	31-Mar-21	100,000	760,078	25,000	122,077	-	1,007,155

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2022 : None

31st March 2021 : None

Valuation of Land and Building

The Land & Buildings have been assigned to the Charity by Vesting Declaration Dated 26th August 2020. The Land and Buildings have been included in the accounts at market value as at the 26th August 2020 and are included in the accounts in accordance with FRS102 - Previous Valuation Deemed Cost.

Specified Trust Property

The freehold property known as Shalford Village Hall, was held in Trust by Shalford Parish Council as Custodian Trustees which was registered at HM Land Registry with title numbers S Y294371 and SY553364. The Specified Trust Property was transferred to the Charity by Title Absolute on the 19th November 2020 and held by Shalford Village Hall (Surrey) and is held under Title Numbers SY294391 & SY553364.

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2022

3. INCOME AND ENDOWMENTS

Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations, Grants & Legacies					
Grants Received	24,030	-	-	24,030	10,193
	24,030	-	-	24,030	10,193
b) Charitable Activities					
Hall Bookings	57,485	-	-	57,485	8,203
Shalford Bowling Green	4,115	-	-	4,115	792
Shalford Tennis Club Courts	1,992	-	-	1,992	1,992
	63,592	-	-	63,592	10,987
c) Investment Income					
Bank Interest	12	-	-	12	5
	12	-	-	12	5
d) Other Income					
Sundry Income	-	-	-	-	120
	-	-	-	-	120

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022

4. EXPENDITURE ON:

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Charitable Activities						
Administrative Costs		3,791	-	-	3,791	1,827
Bank Charges		70	-	-	70	44
Caretaking Costs		14,114	-	-	14,114	7,150
Cleaning Costs		1,440	-	-	1,440	216
Depreciation Expenses	5	-	10,234	-	10,234	8,111
Insurance Costs		2,965	-	-	2,965	2,854
Office Costs		2,362	-	-	2,362	1,038
Property Rates		420	-	-	420	-
Repairs & Maintenance		25,065	-	-	25,065	15,510
Running Costs		6,288	-	-	6,288	1,514
Sundry Expenses		121	-	-	121	-
Utility Costs		7,417	-	-	7,417	3,579
		64,055	10,234	-	74,289	41,843
b) Governance Costs						
Independent Examiner's Fee	9	750	-	-	750	700
Legal & Professional Fees		4,156	-	-	4,156	4,738
		4,906	-	-	4,906	5,438

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2022

5. DESIGNATED FUNDS

CURRENT FINANCIAL PERIOD

	Balance 01-Apr-21 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-22 £
Capital Fund	1,007,155	-	10,234	-	996,921
	1,007,155	-	10,234	-	996,921

PREVIOUS FINANCIAL PERIOD

	Balance 27-Jul-20 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-21 £
Capital Fund	-	-	8,111	1,015,266	1,007,155
	-	-	8,111	1,015,266	1,007,155

The designated funds held are represented by the CIO's fixed asset investments.

6. RESTRICTED FUNDS

CURRENT FINANCIAL PERIOD

	Balance 01-Apr-21 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-22 £
Bowls Club	9,889	-	-	-	9,889
	9,889	-	-	-	9,889

PREVIOUS FINANCIAL PERIOD

	Balance 27-Jul-20 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-21 £
Bowls Club	-	-	-	9,889	9,889
	-	-	-	9,889	9,889

The restricted funds held are wholly represented by the CIO's cash reserves.

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Cash at Bank and in Hand	98,985	-	9,889	108,874	88,268
	98,985	-	9,889	108,874	88,268

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Prepayments	4,253	-	-	4,253	3,233
Sundry Debtors	3,239	-	-	3,239	2,387
	7,491	-	-	7,491	5,620

9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Independent Examiner's Fee	750	-	-	750	1,350
Sundry Creditors	14,829	-	-	14,829	10,423
	15,579	-	-	15,579	11,773

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Tangible Fixed Assets	-	996,921	-	996,921	1,007,155
Net Current Assets	90,898	-	9,889	100,787	82,115
Long Term Liabilities	-	-	-	-	-
TOTAL FUNDS	90,898	996,921	9,889	1,097,708	1,089,270

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022

12. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial period.

13. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022

18. TRANSFER OF FUNDS

The Trustees of Shalford Village Hall (Surrey) (Registered Charity Number 305119) sought guidance and advice and have agreed to register the new Charitable Incorporated Organisation, Shalford Village Hall (Surrey) (Registered Charity Number 1190571). All Assets and liabilities were transferred from Shalford Village Hall (Surrey) (Registered Charity Number 305119) to Shalford Village Hall (Surrey) (Registered Charity Number 1190571) on the 26th August 2020 and the assets and liabilities transferred were as follows:

	Unrestricted Funds £	Designated Fund £	Restricted Funds £	Total 26-Aug-20 £
Fixed Assets				
Tangible Assets	-	1,015,266	-	1,015,266
Total Fixed Assets	-	1,015,266	-	1,015,266
Current Assets				
Debtors & Prepayments	4,045	-	-	4,045
Cash at Bank and in Hand	94,318	-	9,889	104,207
Total Current Assets	98,363	-	9,889	108,252
Creditors: amounts falling due within one year	8,272	-	-	8,272
NET CURRENT ASSETS	90,091	-	9,889	99,980
TOTAL ASSETS less current liabilities	90,091	1,015,266	9,889	1,115,246
Creditors: amounts falling due in more than one year	-	-	-	-
NET ASSETS	90,091	1,015,266	9,889	1,115,246
Funds of the Charity				
General Funds	90,091	-	-	90,091
Designated Funds	-	1,015,266	-	1,015,266
Restricted Funds	-	-	9,889	9,889
Total Funds	90,091	1,015,266	9,889	1,115,246

SHALFORD VILLAGE HALL (SURREY)

England & Wales - Charity number 1190571

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021**

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190571

Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

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SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1190571
DATE OF REGISTRATION	27th July 2020
START OF FINANCIAL YEAR	27th July 2020
END OF FINANCIAL YEAR	31st March 2021
TRUSTEES AS AT 31ST MARCH 2021	Anne Cooper John Trevail Alex Thomson Stephanie Holliday Rosemary Skeffington Alan Midgley Joyce Coles Brian Hawtin Edith Mary Bowman Richard Bowman Lesley Davies David Semple

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 27th July 2020
CORRESPONDENCE ADDRESS	Shalford Village Hall Kings Road Shalford Guildford Surrey GU4 8BQ
PRIMARY BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINERS	Castle View Accounting Ltd Old Printing House Square Unit 16, Tarrant Street Arundel West Sussex BN18 9JF

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Shalford Village Hall (Surrey) on the accounts for the first period ended 31st March 2021 set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB
Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF



Date: 27th October 2021

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

Aims and Objectives - Shalford Village Hall (Surrey) is a registered charity which converted from an unincorporated association to a Charitable Incorporated Organisation (CIO) in August 2020. The aims and objectives of the CIO remain unchanged and are, in summary, to provide a village hall and other facilities for the use of the inhabitants of Shalford and the neighbourhood for meetings, educational purposes and other forms of recreational and leisure time occupation, including sports, arts, culture and community development.

Organisational Structure - The CIO constitution states that the members of the CIO are the charity trustees and the only persons eligible to be members of the CIO are its trustees. There must be a minimum of 9 trustees and the first trustees are to appoint from their number the following officers: Chair, Vice Chair, Treasurer. The constitution is framed in general terms and the trustees are preparing more detailed guidance on the governance and running of the charity.

Review of Activities -The Village Hall was closed on 20 March 2020 in response to Government Guidance on Covid-19 and remained so to the end of the period of this report, apart from a short period in the Autumn of 2020, when some restrictions were lifted.

While the Halls were closed, essential maintenance and redecoration were carried out to repair the fabric of the building and to ensure the Hall remains attractive and therefore competitive with other local facilities. A large storage shed was replaced and repairs effected to another. Two rooms which were vacated by a previous occupational licensee were converted to function rooms in preparation for reopening; and a Parish Council Office was established at the Halls, occupying space that was surplus to charity requirements. SVH and the Parish Council shared the cost of alterations to create this.

The trustees are confident that the Hall will continue to provide a popular and attractive venue for local clubs, organisations and events and that those who have used the Hall in the past will return when Covid restrictions are lifted.

Public Benefit

The trustees have considered the guidance provided by the Charity Commission in connection with public benefit and its application to the charity.

Financial Information - In the accounts, Shalford Village Hall land is shown at a valuation of £100,000 and the remaining fixed assets – buildings, contents and the tennis and bowls infrastructure- are included at a depreciated value of £907,155 The net current assets were £82,115 , and the resulting total net assets were £1,089,270.

Overall, after charging depreciation on the buildings and contents of £8,111, there was a loss of £25,976. Income for the period amounted to £21,305, which includes a grant of £10,193 from Guildford Borough Council.

Expenditure of £47,281 included £15,510 on repairs and maintenance and £4,738 on legal fees.

Restricted Funds - Shalford Village Outdoor Bowling Club has the responsibility to make provision for the eventual replacement and maintenance of the artificial Bowling Green. The current fund of £9,889, which includes an initial contribution of £4,000 from SVH, will be used towards any further substantial maintenance or replacement of the bowling green, at the discretion of the SVH Trustees.

Reserves - These are required by the trustees as a necessary cushion to cover significant future planned and unexpected expenses of the Shalford Village Hall. The Management Committee has decided that unrestricted reserves should be at least £50,000 and this level is still exceeded despite the financial difficulties caused by Hall closure.

Major Risks - The trustees have considered the matter of risks and there appears to be no risk of any major significance. The Village Hall maintains an insurance policy, which covers all normal risks such as fire, flood, theft and also appropriate public liability cover. During the period of closure the Halls were inspected daily to fulfil insurance requirements.

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

Trustees

In the period since 26 August 2020, Elizabeth Trickett and Bruce Morley resigned as trustees. Anne Cooper remained as Chair and Lesley Davies was elected as Vice-Chair. There was no candidate for Treasurer and this office remains unfilled.

The trustees at 31 March 2021 were:

Elected Members:

Anne Cooper – Chair
Lesley Davies – Vice-Chair

Trustees Representing Local Organisations:

Alex Thomson – Shalford Badminton Club
Joyce Coles - Shalford Outdoor Bowling Club
John Trevail - Shalford Tennis Club
Richard Bowman - Shalford, Chilworth and Peasemarsch Garden Club
Alan Midgley - Shalford Parish Council
David Semple - Shalford Parish Council
Brian Hawtin- Arts Society Guildford Wey Valley
Rosemary Skeffington – Arts Society Shalford
Stephanie Holliday- Shalford Autumn Club
Edith Mary Bowman – Shalford Parochial Church Council

Trustees' Responsibilities


The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Governing Document requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 11 October 2021

Signed on their behalf by Trustee 

Printed Name: ANNE COOPER

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021**

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 2020/21 £
INCOME AND ENDOWMENTS FROM:					
Donations, Grants & Legacies	3a	10,193	-	-	10,193
Charitable Activities	3b	10,987	-	-	10,987
Investment Income	3c	5	-	-	5
Other Income	3d	120	-	-	120
TOTAL INCOME		21,305	-	-	21,305
EXPENDITURE ON:					
Charitable Activities	4a	33,688	8,111	-	41,799
Governance Costs	4b	5,482	-	-	5,482
TOTAL EXPENDITURE		39,170	8,111	-	47,281
NET INCOME/(EXPENDITURE)		(17,865)	(8,111)	-	(25,976)
Total Funds Brought Forward		-	-	-	-
Transfer of Funds	18	90,091	1,015,266	9,889	1,115,246
TOTAL FUNDS CARRIED FORWARD		72,226	1,007,155	9,889	1,089,270

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 17 form part of these financial statements.

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

**BALANCE SHEET
AS AT 31ST MARCH 2021**

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-21 £
Fixed Assets					
Tangible Assets	2	-	1,007,155	-	1,007,155
Current Assets					
Cash at Bank and in Hand	7	78,379	-	9,889	88,268
Debtors & Prepayments	8	5,620	-	-	5,620
Total Current Assets		83,999	-	9,889	93,888
Creditors: Due within one year	9	11,773	-	-	11,773
NET CURRENT ASSETS/(LIABILITIES)		72,226	-	9,889	82,115
TOTAL ASSETS less current liabilities		72,226	1,007,155	9,889	1,089,270
Creditors: Long Term Liabilities	10	-	-	-	-
NET ASSETS/(LIABILITIES)		72,226	1,007,155	9,889	1,089,270
Funds of the Charity					
General Funds		72,226	-	-	72,226
Designated Funds	5	-	1,007,155	-	1,007,155
Restricted Funds	6	-	-	9,889	9,889
Total Funds		72,226	1,007,155	9,889	1,089,270

Approved by the Trustees on 11 October 2021

Signed on their behalf by Trustee *A. Cooper*

Printed Name: ANNE COOPER

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Land & Buildings

Land and Buildings have been valued and included within the accounts at cost value as at the 26th August 2020 in accordance with FRS102 - Previous Valuation Deemed Cost

Valuation of Land and Building

The Land & Buildings have been assigned to the Charity by Vesting Declaration Dated 26th August 2020. The Land and Buildings have been included in the accounts at market value as at the 26th August 2020 and are included in the accounts in accordance with FRS102 - Previous Valuation Deemed Cost.

Specified Trust Property

The freehold property known as Shalford Village Hall, was held in Trust by Shalford Parish Council as Custodian Trustees which was registered at HM Land Registry with title numbers S Y294371 and SY553364. The Specified Trust Property was transferred to the Charity by Title Absolute on the 19th November 2020 and held by Shalford Village Hall (Surrey) and is held under Title Numbers SY294391 & SY553364.

Amortisation Expense

No amortisation is charged to the Land, Tennis Courts and the Bowling Green as it is considered the residual value will not be less than cost.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

Land & Buildings	1% - Straight Line Basis
General Equipment	10% - Straight Line Basis

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

2. TANGIBLE FIXED ASSETS

		Land £	Buildings £	Tennis Courts £	Bowling Green £	General Equipment £	TOTAL 2020/21 £
Cost	27-Jul-20	-	-	-	-	-	-
Additions		-	-	-	-	-	-
Transfer	26-Aug-20	100,000	876,323	25,000	122,077	35,552	1,158,952
Cost at	31-Mar-21	100,000	876,323	25,000	122,077	35,552	1,158,952
Depreciation	27-Jul-20	-	-	-	-	-	-
Transfer	26-Aug-20	-	108,134	-	-	35,552	143,686
Charge		-	8,111	-	-	-	8,111
Depreciation at	31-Mar-21	-	116,245	-	-	35,552	151,797
Net Book Value	31-Mar-21	100,000	760,078	25,000	122,077	-	1,007,155

The annual commitments under non-cancelling operating leases and capital commitments are as follows:
31st March 2021 : None

Valuation of Land and Building

The Land & Buildings have been assigned to the Charity by Vesting Declaration Dated 26th August 2020. The Land and Buildings have been included in the accounts at market value as at the 26th August 2020 and are included in the accounts in accordance with FRS102 - Previous Valuation Deemed Cost.

Specified Trust Property

The freehold property known as Shalford Village Hall, was held in Trust by Shalford Parish Council as Custodian Trustees which was registered at HM Land Registry with title numbers S Y294371 and SY553364. The Specified Trust Property was transferred to the Charity by Title Absolute on the 19th November 2020 and held by Shalford Village Hall (Surrey) and is held under Title Numbers SY294391 & SY553364.

SHALFORD VILLAGE HALL (SURREY)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

3. INCOME AND ENDOWMENTS

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 2020/21 £
a) Donations, Grants & Legacies					
Grants Received		10,193	-	-	10,193
		10,193	-	-	10,193
b) Charitable Activities					
Hall Bookings		8,203	-	-	8,203
Shalford Bowling Green		792	-	-	792
Shalford Tennis Club Courts		1,992	-	-	1,992
		10,987	-	-	10,987
c) Investment Income					
Bank Interest		5	-	-	5
		5	-	-	5
d) Other Income					
Sundry Income		120	-	-	120
		120	-	-	120

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

4. EXPENDITURE ON:

	Notes	Unrestricted Fund £	Designated Fund £	Restricted Fund £	TOTAL 2020/21 £
a) Charitable Activities					
Administrative Costs		2,865	-	-	2,865
Caretaking Costs		7,150	-	-	7,150
Cleaning Costs		216	-	-	216
Depreciation Expenses	5	-	8,111	-	8,111
Insurance Costs		2,854	-	-	2,854
Repairs & Maintenance		15,510	-	-	15,510
Running Costs		1,514	-	-	1,514
Utility Costs		3,579	-	-	3,579
		33,688	8,111	-	41,799
b) Governance Costs					
Bank Charges		44	-	-	44
Independent Examiner's Fee	9	700	-	-	700
Legal & Professional Fees		4,738	-	-	4,738
		5,482	-	-	5,482

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

5. DESIGNATED FUNDS

	Note	Balance 27-Jul-20 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-21 £
Capital Fund	2 & 18	-	-	8,111	1,015,266	1,007,155
		-	-	8,111	1,015,266	1,007,155

The designated funds held are represented by the CIO's fixed asset investments.

6. RESTRICTED FUNDS

	Note	Balance 27-Jul-20 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-21 £
Bowls Club	18	-	-	-	9,889	9,889
		-	-	-	9,889	9,889

The restricted funds held are wholly represented by the CIO's cash reserves.

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-21 £
Cash at Bank and in Hand	78,379	-	9,889	88,268
	78,379	-	9,889	88,268

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-21 £
Prepayments	3,233	-	-	3,233
Sundry Debtors	2,387	-	-	2,387
	5,620	-	-	5,620

9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-21 £
Independent Examiner's Fee	1,350	-	-	1,350
Sundry Creditors	10,423	-	-	10,423
	11,773	-	-	11,773

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this Initial financial period.

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total 31-Mar-21 £
Tangible Fixed Assets	-	1,007,155	-	1,007,155
Net Current Assets	72,226	-	9,889	82,115
Long Term Liabilities	-	-	-	-
TOTAL FUNDS	72,226	1,007,155	9,889	1,089,270

12. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this initial financial period.

13. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

17. COMPARATIVE FIGURES

There are no comparative figures available as this is the initial period of registered Incorporated Charitable Activity

SHALFORD VILLAGE HALL (SURREY)
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2021

18. TRANSFER OF FUNDS

The Trustees of Shalford Village Hall (Surrey) (Registered Charity Number 305119) sought guidance and advice and have agreed to register the new Charitable Incorporated Organisation, Shalford Village Hall (Surrey) (Registered Charity Number 1190571). All Assets and liabilities were transferred from Shalford Village Hall (Surrey) (Registered Charity Number 305119) to Shalford Village Hall (Surrey) (Registered Charity Number 1190571) on the 26th August 2020 and the assets and liabilities transferred are as follows:

	Unrestricted Funds £	Designated Fund £	Restricted Funds £	Total 26-Aug-20 £
Fixed Assets				
Tangible Assets	-	1,015,266	-	1,015,266
Total Fixed Assets	-	1,015,266	-	1,015,266
Current Assets				
Debtors & Prepayments	4,045	-	-	4,045
Cash at Bank and in Hand	94,318	-	9,889	104,207
Total Current Assets	98,363	-	9,889	108,252
Creditors: amounts falling due within one year	8,272	-	-	8,272
NET CURRENT ASSETS	90,091	-	9,889	99,980
TOTAL ASSETS less current liabilities	90,091	1,015,266	9,889	1,115,246
Creditors: amounts falling due in more than one year	-	-	-	-
NET ASSETS	90,091	1,015,266	9,889	1,115,246
Funds of the Charity				
General Funds	90,091	-	-	90,091
Designated Funds	-	1,015,266	-	1,015,266
Restricted Funds	-	-	9,889	9,889
Total Funds	90,091	1,015,266	9,889	1,115,246