

**The Gray Trust (CIO)
Financial Statements
Period Ended 5 April 2021**

Charity registration number: 1190568

The Gray Trust (CIO)

Financial Statements

Period Ended 5 April 2021

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The Gray Trust (CIO)

Charity Reference and Administrative Details

Period Ended 5 April 2021

Charity registration number 1190568

Directors Rev. Canon K.H. Turner (Chairman)
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R.J. Pannell
I.D. Griffiths
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Clerk W Costema

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Waterfront Business Park
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DY5 1LX

The Gray Trust (CIO)

Directors' Report

Period Ended 5 April 2021

The Directors present their report and the financial statements of the Charity for the period ended 5 April 2021. The Directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019.

Objectives and activities

Since forming the Charitable Incorporated Organisation (CIO) in 2020 the Charity has been dormant.

The primary objective of the Charity will be the provision of accommodation for those in need in Sherwood House and cottages, the late Miss Gray's residence.

Plans for future periods

It is the intention of the trustees to transfer the assets of the unincorporated Gray Trust, registered charity number 210914, to this recently incorporated Gray Trust and following that to provide grants for charitable purposes from this Trust into the future.

Structure, governance and management

The Charity was established on 20 July 2020 and was formed as a Charitable Incorporated Organisation.

The administration of the Charity is vested in the Directors. No Director has received any remuneration.

We approve the Directors' Report in our capacity as Directors.

On behalf of the Board



Rev. Canon K.H. Turner, Director

Date: 2/11/2021

The Gray Trust (CIO)

Statement of Financial Activities

Period Ended 5 April 2021

During the financial year period the Charity has received no income and incurred no expenditure. Consequently, during this period the Charity has made neither a surplus nor a deficit.

Balance Sheet

	2021 £
Net assets	-
Total charity funds	-

The financial statements were approved and authorised for issue by the Board on 2021

Signed on behalf of the Board of Directors



Rev. Canon K.H. Turner, Director

The Gray Trust (CIO)

Notes to the Financial Statements

Period Ended 5 April 2021

1 Summary of significant accounting policies

(a) General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The charity has does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.