

**DEBDALE PARK SPORTS CLUB**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2022**

**Charity No: 1190558**

# **DEBDALE PARK SPORTS CLUB**

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# **DEBDALE PARK SPORTS CLUB**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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### **TRUSTEES**

Mr G Bull  
Mr T Oxley  
Mr G Thompson  
Mr N Porter  
Mr S Bond

### **SENIOR MANAGEMENT TEAM**

Mrs S Bailey

### **REGISTERED CHARITY NUMBER**

**1190558**

### **REGISTERED COMPANY NUMBER**

**CE022645**

### **REGISTERED OFFICE**

Debdale Sports Club, Off Debdale Lane, Mansfield Woodhouse,  
Nottinghamshire, NG19 7NS

### **INDEPENDENT EXAMINER**

Baldwin Cox Limited, 15 Foster Avenue, Beeston, Nottingham, NG9 1AE

## **DEBDAL PARK SPORTS CLUB**

### **REPORT OF THE TRUSTEES**

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The Trustees submit their annual report and the financial statements for the year ended September 2022. The Trustees Report and accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities March 2016.

#### **Reference and administrative details**

Reference and administrative details are shown in the schedule of members of the Board and professional advisors on page 1 of the financial statements. Debdale Park Sports Club is registered with the Charity Commission under the name Debdale Park Sports Club.

#### **Structure, governance and management**

The Charity is a registered charity governed by a trust deed and was set up on 24 July 2020 and registered as a charity on 24 July 2020. The Trustees consider the risks faced by the Debdale Park Sports Club register focusing on all financial and non-financial risks with the Charity. Through annual review of its Reserves Policy which is seen as a key step in that risk management process.

#### **Aims and objectives**

The charitable objectives of Debdale Park Sports Club is to benefit children, young people and the general public to provide amateur sport through the provision of sporting facilities.

#### **Financial review**

For the year ended 30 September 2022, the Debdale Park Sports Club had a deficit of £37,094 and its Net Assets were £365,296.

#### **Reserves**

The Trustees have considered the level of reserves held by Debdale Park Sports Club and consider satisfactory to enable it to continue its current activities.

#### **Funding sources**

The principal funding sources in the period ended 30 September 2022 was grant income from the Football Association of £1,679, donations from its trading subsidiary of £19,984 and donations toward the specific and operations of the Centre of £13,007.

#### **Independent examiners**

Baldwin Cox Ltd has offered themselves as the Independent Examiners of the charity.

**DEBDALÉ SPORTS CLUB****REPORT OF THE TRUSTEES (Continued)**

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**Responsibilities of the Trustees**

The Charity's Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- a. there is no relevant audit information of which the charity's auditor is unaware; and
- b. the Trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees have given due consideration to the Charity Commission published guidance on the operation of the public benefit requirement.

**This report was approved by the Trustees on .....**

.....  
**T Oxley**  
Trustee  
Debdale Park Sports Club

## **DEBDALE PARK SPORTS CLUB**

### **INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF DEBDALE PARK SPORTS CLUB**

#### **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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I report on the accounts of the Charity for the year ended 30 September 2022, which is set out on pages 5 to 11.

#### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

#### **BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

#### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- 1) which requires me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with methods and principals of the Statement of Recommended Practice Accounting and Reporting by Charities have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Andrew P Crossley FCA**

**Baldwin Cox Limited**  
**15 Foster Avenue**  
**Beeston**  
**Nottingham**  
**NG9 1AE**

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**DEBDALE PARK SPORTS CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Incoming Resources from generating funds:</b>					
Voluntary income - Grants		-	3,189	3,189	139,590
Gift from trading subsidiary		19,984	-	19,984	28,622
Rental Income		<u>13,037</u>	<u>-</u>	<u>13,037</u>	<u>18,938</u>
<b>Total Incoming Resources</b>		<b><u>33,021</u></b>	<b><u>3,189</u></b>	<b><u>36,210</u></b>	<b><u>187,150</u></b>
<b>Resources Expended</b>					
Charitable activities	3	35,125	-	35,125	186,592
Governance costs	4	4,822	465	5,287	4,880
Depreciation		<u>29,998</u>	<u>2,894</u>	<u>32,892</u>	<u>36,668</u>
<b>Total Resources Expended</b>		<b><u>69,945</u></b>	<b><u>3,359</u></b>	<b><u>73,304</u></b>	<b><u>228,140</u></b>
<b>Net Resources Before Taxation</b>		<b>(36,924)</b>	<b>(170)</b>	<b>(37,094)</b>	<b>(40,990)</b>
Taxation	5	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Incoming Resources After Taxation</b>		<b>(36,924)</b>	<b>(170)</b>	<b>(37,094)</b>	<b>(40,990)</b>
Net Resources at 1 October 2021		<u>121,151</u>	<u>281,239</u>	<u>402,390</u>	<u>443,380</u>
<b>Balances carried forward at 30 September 2022</b>		<b><u>84,227</u></b>	<b><u>281,069</u></b>	<b><u>365,296</u></b>	<b><u>402,390</u></b>

All incoming resources and resources expended derive from continuing activities.

The Notes on pages 7 to 12 form part of these Financial Statements.



		2022		2021	
		£	£	£	£
	Notes				
<b>FIXED ASSETS</b>					
Tangible assets	6	345,756		378,648	
Investments	7	<u>1</u>		<u>1</u>	
		345,757		378,649	
<b>CURRENT ASSETS</b>					
Debtors	8	10,393		24,941	
Cash at bank and in hand		<u>10,346</u>		<u>-</u>	
		<u>20,739</u>		<u>24,941</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>(1,200)</u>		<u>(1,200)</u>	
<b>Net current assets</b>		<u>19,539</u>		<u>23,741</u>	
		<u>365,296</u>		<u>402,390</u>	
The Total Net Assets are represented as follows:					
<b>Funds</b>					
Unrestricted	10	84,227		121,151	
Restricted	11	<u>281,069</u>		<u>281,239</u>	
		<u>365,296</u>		<u>402,390</u>	

## APPROVED ON BEHALF OF THE TRUSTEES ON

For the financial year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of trustees and authorised for issue on ..... and are signed on its behalf by:

.....

**T Oxley - Trustee**

**Company Registration Number CE022645**

**Charity Number 1190558**

The Notes on pages 7 to 12 form part of these Financial Statements

**DEBDALE PARK SPORTS CLUB**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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## **1. Accounting Policies**

### **Company Information**

Debdale Park Sports Club is a charity and private company limited by guarantee incorporated in England and Wales. The registered office is Debdale Sports Club, Off Debdale Lane, Mansfield Woodhouse, Nottinghamshire, NG19 7NS.

### **1.1 Accounting Convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), the Charities SORP FRS 102 and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

### **1.2 Incoming Resources**

Voluntary income including grants and donations is recognised in the Statement of Financial Activities in the period in which the charity is entitled to the receipt and the amount can be measured with reasonable certainty.

### **1.3 Resources Expended**

All expenditure is recognised when a liability is incurred.

Charitable expenditure includes all expenditure associated with the preservation of historical heritage by the renovation and construction of a heritage museum. Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with meeting statutory requirements.

### **1.4 Taxation**

Due to the Scheme's charitable status, there is no reserve required in respect of taxation.

## DEBDALE PARK SPORTS CLUB

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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#### 1. Accounting Policies (continued)

##### 1.5 Fund Accounting

Funds held by the charity are either:

Unrestricted general funds. These are the funds, which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds. These are the funds, which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Designated funds are general funds set aside by decision of the trustees to meet commitments for future expenditure, or for funds invested in the functional assets of the charity.

##### 1.6 Grant Income and Expenditure

Grant income is included in the statement of financial activities on a receipts basis. Grant expenditure is accounted for when the commitment is made.

##### 1.7 Tangible Fixed Assets

Tangible fixed assets are measured at cost and subsequently measured at cost or valuation, net of depreciation and any improvement losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property and improvements	10% reducing balance
Equipment	10% reducing balance

##### 1.8 Fixed Asset Investments

The company has decided to show the fixed asset investment at cost value, rather than fair value, as the investment represents a 100% shareholding in its trading subsidiary which donates all of its taxable profits to Debdale Park Sports Club.

##### 1.9 Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowing in current liabilities.

**DEBDALE PARK SPORTS CLUB****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**1. Accounting Policies (continued)****1.10 Financial Instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic Financial Assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of Financial Liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic Financial Liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 1.11 Accounting Period

The financial statements cover the year to 30 September 2022. The comparatives cover the period for 24 July 2020 to September 2021.

## 2. Employees

The average monthly number of persons (including trustees) employed by the company during the year was 8. (2021:8)

## DEBDALE PARK SPORTS CLUB

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

3.	Charitable Activities	2022 £	2021 £	
	Activities directly undertaken	73,304	186,592	
	Support activities	-	-	
		<u>73,304</u>	<u>186,592</u>	
	No trustees received any remuneration during the period. Staff costs were paid in the year totalling £23,536 (2021: £2,844)			
4.	Governance Costs	2022 £	2021 £	
	Accountancy fees	1,200	1,200	
	Legal fees	-	-	
		<u>1,200</u>	<u>1,200</u>	
5.	Taxation	2022 £	2021 £	
	United Kingdom corporation tax at 19%	-	-	
6.	Tangible Fixed Assets	Property Improvements £	Equipm ent £	Total £
	Cost			
	At 1 October 2021	455,990	47,250	503,240
	Additions	-	-	-
	At 30 September 2022	<u>455,990</u>	<u>47,250</u>	<u>503,2</u>

			<b>40</b>
	<b>Depreciation</b>		
	At 1 October 2021	<b>113,976</b>	<b>10,616</b>
			<b>124,592</b>
year	Depreciation charged in the	<b>29,229</b>	<b>3,663</b>
			<b>32,892</b>
	At 30 September 2022	<b>143,205</b>	<b>14,279</b>
			<b>157,484</b>
	<b>Net Book Value</b>		
	At 30 September 2022	<b>312,735</b>	<b>32,971</b>
			<b>345,756</b>
	At 30 September 2021	<b>342,014</b>	<b>36,634</b>
			<b>378,648</b>

<b>7. Fixed Asset Investments</b>	<b>2022</b>	2021
	<b>£</b>	£
Investments	<b>1</b>	<b>1</b>

The above represents the 100% shareholding in the subsidiary trading company Debdale Sports Bar Limited, a company registered in England and Wales

## DEBDALE PARK SPORTS CLUB

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

<b>8. Debtors</b>	<b>2022</b>	2021
	<b>£</b>	£
Other debtors	<b>4,758</b>	-
Owed from subsidiary	<b>5,635</b>	24,941
	<b>10,393</b>	<b>24,941</b>

<b>9. Creditors Falling due within One Year</b>	<b>2022</b>	2021
	<b>£</b>	£
Accruals	<b>1,200</b>	1,200

<b>10. Unrestricted Funds</b>	<b>Balance at 1 October 2021</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Balance at 30 September 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General Fund	<b>121,151</b>	<b>33,021</b>	<b>(69,645)</b>	<b>84,227</b>

<b>11. Restricted Funds</b>	<b>Balance at 1 October 2021</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Balance 30 September 2022</b>
	£	£	£	£
Facilities upgrade	<u>281,239</u>	<u>3,189</u>	<u>(3,359)</u>	<u>281,069</u>

## **12. Analysis of Net Assets Between Funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	£	£	£
Fixed Assets	66,407	279,350	345,757
Current assets	18,914	1,825	20,739
Creditors: amounts falling due within one year	(1,094)	(106)	(1,200)
	<u>84,227</u>	<u>218,069</u>	<u>365,296</u>

## **13. Controlling Party**

During the year Debdale Park Sports Club was controlled by the trustees.

## **14. Members and Liability**

The Charity is a private company limited by guarantee and consequently does not have any share capital. Each member is liable to contribute an amount not exceeding £1 towards the amounts of the Charity in the event of liquidation.

## **DEBDALE PARK SPORTS CLUB**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

## **15. Subsidiary**

During the year the wholly owned subsidiary, Debdale Sports Bar Limited, gifted £19,984 (2021: £28,022) to Debdale Park Sports Club.

At the year end Debdale Sports Bar Limited owed Debdale Park Sports Club £5,635 (2021: £24,941). This loan is interest free and is repayable on demand.

