

DEBDALE PARK SPORTS CLUB

England & Wales · Charity number 1190558

Details

Status Registered

Legal form CIO

Registered 2020-07-24

Register [View on the Charity Commission register](#)

Contact

Address Debdale Park Sports Club
Debdale Lane
Mansfield Woodhouse
Mansfield
NG19 7NS

Phone 01623631747

Email info@debdalesports.co.uk

Website www.debdalesports.co.uk

Activities

Objects: TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: Provide facilities to enable the playing of various amateur sports, activities and entertainment for the community

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£72,964	£96,596	-	-
2023-09-30	£34,193	£72,288	-	-
2022-09-30	£36,210	£73,304	-	-
2021-09-30	£187,150	£228,140	-	-

Trustees

Name	Role	Appointed
George Thompson		2020-07-23
Kane Nimmo		2025-09-29
Lisa Meakin		2024-09-10
Mike Staton		2024-04-09
Nick Porter		2020-07-23
Paul Unwin		2024-04-09
Simon Bond		2020-07-23
Tim Oxley		2020-07-23

DEBDALE PARK SPORTS CLUB

England & Wales - Charity number 1190558

Accounts

Registration Number: CE022645

DEBDALE PARK SPORTS CLUB

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2024

Charity No: 1190558

DEBDALE PARK SPORTS CLUB

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DEBDALE PARK SPORTS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Mr T Oxley
Mr G Thompson
Mr N Porter
Mr S Bond
Mr P Unwin
Mr M Staton
Mrs L Meakin

SENIOR MANAGEMENT TEAM

Mrs S Bailey

REGISTERED CHARITY NUMBER

1190558

REGISTERED COMPANY NUMBER

CE022645

REGISTERED OFFICE

Debdale Sports Club, Off Debdale Lane, Mansfield Woodhouse, Nottinghamshire, NG19 7NS

INDEPENDENT EXAMINER

Baldwin Cox Limited, 15 Foster Avenue, Beeston, Nottingham, NG9 1AE

DEBDALE PARK SPORTS CLUB

REPORT OF THE TRUSTEES

The Trustees submit their annual report and the financial statements for the year ended 30 September 2024. The Trustees Report and accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities March 2016.

Reference and administrative details

Reference and administrative details are shown in the schedule of members of the Board and professional advisors on page 1 of the financial statements. Debdale Park Sports Club is registered with the Charity Commission under the name Debdale Park Sports Club.

Structure, governance and management

The Charity is a registered charity governed by a trust deed and was set up on 24 July 2020 and registered as a charity on 24 July 2020. The Trustees consider the risks faced by the Debdale Park Sports Club register focusing on all financial and non-financial risks with the Charity. Through annual review of its Reserves Policy which is seen as a key step in that risk management process.

Aims and objectives

The charitable objectives of Debdale Park Sports Club is to benefit children, young people and the general public to provide amateur sport through the provision of sporting facilities.

Financial review

For the year ended 30 September 2024, the Debdale Park Sports Club had a deficit of £23,633 and its Net Assets were £303,569.

Reserves

The Trustees have considered the level of reserves held by Debdale Park Sports Club and consider satisfactory to enable it to continue its current activities.

Funding sources

The principal funding sources in the period ended 30 September 2024 was grant income from the its trading subsidiary of £36,330 and donations toward the specific and operations of the Centre of £36,634.

Independent examiners

Baldwin Cox Ltd has offered themselves as the Independent Examiners of the charity.

DEBDALE SPORTS CLUB

REPORT OF THE TRUSTEES (Continued)

Responsibilities of the Trustees

The Charity's Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- a. there is no relevant audit information of which the charity's auditor is unaware; and
- b. the Trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees have given due consideration to the Charity Commission published guidance on the operation of the public benefit requirement.

This report was approved by the Trustees on 27 June 2025

T Oxley
Trustee
Debdale Park Sports Club



DEBDALE PARK SPORTS CLUB

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF DEBDALE PARK SPORTS CLUB

FOR THE YEAR ENDED 30 SEPTEMBER 2024

I report on the accounts of the Charity for the year ended 30 September 2024, which is set out on pages 5 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

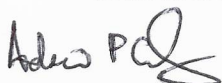
BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1) which requires me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with methods and principals of the Statement of Recommended Practice Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew P Crossley FCA

**Baldwin Cox Limited
15 Foster Avenue
Beeston
Nottingham
NG9 1AE**

27 June 2025

DEBDALE PARK SPORTS CLUB

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources					
from					
generating funds:					
Voluntary income - Grants		-	-	-	-
Gift from trading subsidiary		36,330	-	36,330	6,781
Rental Income		36,634	-	36,634	27,412
Total Incoming Resources		72,964	-	72,964	34,193
Resources Expended					
Charitable activities	3	60,372	-	60,372	33,862
Governance costs	4	8,721	860	9,581	5,191
Depreciation		24,245	2,398	26,643	33,235
Total Resources Expended		93,338	3,258	96,596	72,288
Net Resources Before Taxation					
Taxation		(20,374)	(3,258)	(23,632)	(38,095)
Taxation	5	-	-	-	-
Net Incoming Resources After Taxation		(20,374)	(3,258)	(23,632)	(38,095)
Net Resources at 1 October 2023		49,514	277,687	327,201	365,296
Balances carried forward at 30 September 2024		29,140	274,429	303,569	327,201

All incoming resources and resources expended derive from continuing activities.

The Notes on pages 7 to 12 form part of these Financial Statements.

DEBDALE PARK SPORTS CLUB**BALANCE SHEET AS AT 30 SEPTEMBER 2024**

		2024		2023	
		£	£	£	£
	Notes				
FIXED ASSETS					
Tangible assets	6	285,878		312,521	
Investments	7	<u>1</u>		<u>1</u>	
		285,879		312,522	
CURRENT ASSETS					
Debtors	8	5,354		9,229	
Cash at bank and in hand		<u>325,347</u>		<u>6,650</u>	
		330,701		15,879	
CREDITORS					
Amounts falling due within one year	9	<u>(313,011)</u>		<u>(1,200)</u>	
Net current assets		<u>17,690</u>		<u>14,679</u>	
		303,569		327,201	
The Total Net Assets are represented as follows:					
Funds					
Unrestricted	10	29,140		49,514	
Restricted	11	<u>274,429</u>		<u>277,687</u>	
		303,569		327,201	

For the financial year ended 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of trustees and authorised for issue on 27 June 2025 and are signed on its behalf by:



T Oxley – Trustee

Company Registration Number CE022645

Charity Number 1190558

The Notes on pages 7 to 12 form part of these Financial Statements

DEBDALE PARK SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Accounting Policies

Company Information

Debdale Park Sports Club is a charity and private company limited by guarantee incorporated in England and Wales. The registered office is Debdale Sports Club, Off Debdale Lane, Mansfield Woodhouse, Nottinghamshire, NG19 7NS.

1.1 Accounting Convention

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), the Charities SORP FRS 102 and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Incoming Resources

Voluntary income including grants and donations is recognised in the Statement of Financial Activities in the period in which the charity is entitled to the receipt and the amount can be measured with reasonable certainty.

1.3 Resources Expended

All expenditure is recognised when a liability is incurred.

Charitable expenditure includes all expenditure associated with the preservation of historical heritage by the renovation and construction of a heritage museum. Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with meeting statutory requirements.

1.4 Taxation

Due to the Scheme’s charitable status, there is no reserve required in respect of taxation.

1. Accounting Policies (continued)

1.5 Fund Accounting

Funds held by the charity are either:

Unrestricted general funds. These are the funds, which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds. These are the funds, which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Designated funds are general funds set aside by decision of the trustees to meet commitments for future expenditure, or for funds invested in the functional assets of the charity.

1.6 Grant Income and Expenditure

Grant income is included in the statement of financial activities on a receipts basis. Grant expenditure is accounted for when the commitment is made.

1.7 Tangible Fixed Assets

Tangible fixed assets are measured at cost and subsequently measured at cost or valuation, net of depreciation and any improvement losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property and improvements	10% reducing balance
Equipment	10% reducing balance

1.8 Fixed Asset Investments

The company has decided to show the fixed asset investment at cost value, rather than fair value, as the investment represents a 100% shareholding in its trading subsidiary which donates all of its taxable profits to Debdale Park Sports Club.

1.9 Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowing in current liabilities.

DEBDALE PARK SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Accounting Policies (continued)

1.10 Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of Financial Liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic Financial Liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2. Employees

The average monthly number of persons (including trustees) employed by the company during the year was 11 (2023:8).

DEBDALE PARK SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

3. Charitable Activities	2024	2023
	£	£
Activities directly undertaken	96,597	72,288
Support activities	-	-
	<u>96,597</u>	<u>72,288</u>

No trustees received any remuneration during the period. Staff costs were paid in the year totalling £42,710 (2023: £22,780)

4. Governance Costs	2024	2023
	£	£
Accountancy fees	1,200	1,200
Legal fees	-	-
	<u>1,200</u>	<u>1,200</u>

5. Taxation	2024	2023
	£	£
United Kingdom corporation tax at 19%	-	-

6. Tangible Fixed Assets	Property Improvements	Equipment	Total
	£	£	£
Cost			
At 1 October 2023	455,990	47,250	503,240
Additions	-	-	-
At 30 September 2024	<u>455,990</u>	<u>47,250</u>	<u>503,240</u>
Depreciation			
At 1 October 2023	173,143	17,576	190,719
Depreciation charged in the year	23,676	2,967	26,643
At 30 September 2024	<u>196,819</u>	<u>20,543</u>	<u>217,362</u>
Net Book Value			
At 30 September 2024	<u>259,171</u>	<u>26,707</u>	<u>285,878</u>
At 30 September 2023	<u>282,847</u>	<u>29,674</u>	<u>312,521</u>

7. Fixed Asset Investments	2024	2023
	£	£
Investments	<u>1</u>	<u>1</u>

The above represents the 100% shareholding in the subsidiary trading company Debdale Sports Bar Limited, a company registered in England and Wales

DEBDALE PARK SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

8. Debtors	2024	2023
	£	£
Other debtors	5,354	4,758
Owed from subsidiary	-	4,471
	<u>5,354</u>	<u>9,229</u>

9. Creditors Falling due within One Year	2024	2023
	£	£
Accruals	1,200	1,200
Owed to subsidiary	6,274	-
Other creditors	305,537	-
	<u>313,011</u>	<u>1,200</u>

10. Unrestricted Funds	Balance at 1 October 2023	Incoming Resources	Resources Expended	Balance at 30 September 2024
	£	£	£	£
General Fund	<u>49,514</u>	<u>72,964</u>	<u>(93,339)</u>	<u>29,139</u>

11. Restricted Funds	Balance at 1 October 2023	Incoming Resources	Resources Expended	Balance 30 September 2024
	£	£	£	£
Facilities upgrade	<u>277,687</u>	<u>-</u>	<u>(3,258)</u>	<u>274,429</u>

12. Analysis of Net Assets Between Funds	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	13,041	272,837	285,879
Current assets	300,938	29,763	300,701
Creditors: amounts falling due within one year	(284,840)	(28,171)	(313,011)
	<u>29,139</u>	<u>274,429</u>	<u>303,569</u>

13. Controlling Party

During the year Debdale Park Sports Club was controlled by the trustees.

14. Members and Liability

The Charity is a private company limited by guarantee and consequently does not have any share capital. Each member is liable to contribute an amount not exceeding £1 towards the amounts of the Charity in the event of liquidation.

DEBDALE PARK SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

15. Subsidiary

During the year the wholly owned subsidiary, Debdale Sports Bar Limited, gifted £36,330 (2023: £6,781) to Debdale Park Sports Club.

At the year end Debdale Park Sports Club owed Debdale Sports Bar Limited £6,274 (2023: £4,471 due from Debdale Sports Bar Limited). This loan is interest free and is repayable on demand.

DEBDALÉ PARK SPORTS CLUB

England & Wales - Charity number 1190558

Accounts

**DEBDALE PARK SPORTS CLUB
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2023
Charity No: 1190558**

OFFICE COPY
Please sign and return
Registration Number: CE022645

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DEBDALÉ PARK SPORTS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Mr G Bull

Mr T Oxley

Mr G Thompson

Mr N Porter

Mr S Bond

Mr P Unwin

Mr M Staton

SENIOR MANAGEMENT TEAM

Mrs S Bailey

REGISTERED CHARITY NUMBER

1190558

REGISTERED COMPANY NUMBER

CE022645

REGISTERED OFFICE

Debdale Sports Club, Off Debdale Lane, Mansfield Woodhouse, Nottinghamshire, NG19 7NS

INDEPENDENT EXAMINER

Baldwin Cox Limited, 15 Foster Avenue, Beeston, Nottingham, NG9 1AE

**DEBDALE PARK SPORTS CLUB
REPORT OF THE TRUSTEES**

The Trustees submit their annual report and the financial statements for the year ended September 2023. The Trustees Report and accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities March 2016.

Reference and administrative details

Reference and administrative details are shown in the schedule of members of the Board and professional advisors on page 1 of the financial statements. Debdale Park Sports Club is registered with the Charity Commission under the name Debdale Park Sports Club.

Structure, governance and management

The Charity is a registered charity governed by a trust deed and was set up on 24 July 2020 and registered as a charity on 24 July 2020. The Trustees consider the risks faced by the Debdale Park Sports Club register focusing on all financial and non-financial risks with the Charity. Through annual review of its Reserves Policy which is seen as a key step in that risk management process.

Aims and objectives

The charitable objectives of Debdale Park Sports Club is to benefit children, young people and the general public to provide amateur sport through the provision of sporting facilities.

Financial review

For the year ended 30 September 2023, the Debdale Park Sports Club had a deficit of £38,095 and its Net Assets were £327,201.

Reserves

The Trustees have considered the level of reserves held by Debdale Park Sports Club and consider satisfactory to enable it to continue its current activities.

Funding sources

The principal funding sources in the period ended 30 September 2023 was grant income from the trading subsidiary of £6,781 and donations toward the specific and operations of the Centre of £27,412.

Independent examiners

Baldwin Cox Ltd has offered themselves as the Independent Examiners of the charity.

Responsibilities of the Trustees

The Charity's Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- a. there is no relevant audit information of which the charity's auditor is unaware; and
 - b. the Trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.
- The Trustees have given due consideration to the Charity Commission published guidance on the operation of the public benefit requirement.

This report was approved by the Trustees on 16 July 2024



T Oxley
Trustee

Debdale Park Sports Club

**DEBDALE PARK SPORTS CLUB
INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF DEBDALE PARK
SPORTS CLUB**

FOR THE YEAR ENDED 30 SEPTEMBER 2023

I report on the accounts of the Charity for the year ended 30 September 2023, which is set out on pages 5 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1) which requires me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with methods and principals of the Statement of Recommended Practice Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew P Crossley FCA

Baldwin Cox Limited
15 Foster Avenue
Beeston
Nottingham
NG9 1AE

16 July 2024

DEBDALE PARK SPORTS CLUB

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Income generating funds:				
from				
Income generating funds:				
Voluntary income - Grants	-	-	-	3,189
Gift from trading subsidiary	6,781	-	6,781	19,984
Rental Income	27,412	-	27,412	13,037
Total Incoming Resources	34,193	-	34,193	36,210
Resources Expended				
Charitable activities	33,862	-	33,862	35,125
Governance costs	4,734	457	5,191	5,287
Depreciation	30,310	2,925	33,235	32,892
Total Resources Expended	68,906	3,382	72,288	73,304
Net Resources Before Taxation	(34,713)	(3,382)	(38,095)	(37,094)
Taxation	-	-	-	-
Net Incoming Resources After Taxation	(34,713)	(3,382)	(38,095)	(37,094)
Net Resources at 1 October 2022	84,227	281,069	365,296	402,390
Balances carried forward	49,514	277,687	327,201	365,296

All incoming resources and resources expended derive from continuing activities.

The Notes on pages 7 to 12 form part of these Financial Statements.

DEBDALE PARK SPORTS CLUB

BALANCE SHEET AS AT 30 SEPTEMBER 2023

2023 2022

£ £

		Notes	
FIXED ASSETS			
Tangible assets	6	312,521	345,756
Investments	7	1	1
		<u>312,522</u>	<u>345,757</u>
CURRENT ASSETS			
Debtors	8	9,229	10,393
Cash at bank and in hand		6,650	10,346
		<u>15,879</u>	<u>20,739</u>
CREDITORS			
Amounts falling due within one year	9	(1,200)	(1,200)
Net current assets		<u>14,679</u>	<u>19,539</u>
		<u>327,201</u>	<u>365,296</u>

The Total Net Assets are represented as follows:

Funds			
Unrestricted	10	49,514	84,227
Restricted	11	277,687	281,069
		<u>327,201</u>	<u>365,296</u>

APPROVED ON BEHALF OF THE TRUSTEES ON

For the financial year ended 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of trustees and authorised for issue on ~~15th~~ and are signed on its behalf by:

T Oxley – Trustee 

Company Registration Number CE022645

Charity Number 1190558

1.	Accounting Policies	<p>Company Information Debdale Park Sports Club is a charity and private company limited by guarantee incorporated in England and Wales. The registered office is Debdale Sports Club, Off Debdale Lane, Mansfield Woodhouse, Nottinghamshire, NG19 7NS.</p>
1.1	Accounting Convention	<p>These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), the Charities SORP FRS 102 and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.</p> <p>The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.</p> <p>The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.</p> <p>The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.</p>
1.2	Incoming Resources	<p>Voluntary income including grants and donations is recognised in the Statement of Financial Activities in the period in which the charity is entitled to the receipt and the amount can be measured with reasonable certainty.</p>
1.3	Resources Expended	<p>All expenditure is recognised when a liability is incurred.</p>
1.4	Taxation	<p>Charitable expenditure includes all expenditure associated with the preservation of historical heritage by the renovation and construction of a heritage museum. Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with meeting statutory requirements.</p> <p>Due to the Scheme's charitable status, there is no reserve required in respect of taxation.</p>

1. Accounting Policies (continued)

- 1.5 Fund Accounting**
 Funds held by the charity are either:
 Unrestricted general funds. These are the funds, which can be used in accordance with the charitable objects at the discretion of the Trustees.
 Restricted funds. These are the funds, which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.
 Further explanation of the nature and purpose of each fund is included in the notes to the accounts.
 Designated funds are general funds set aside by decision of the trustees to meet commitments for future expenditure, or for funds invested in the functional assets of the charity.
- 1.6 Grant Income and Expenditure**
 Grant income is included in the statement of financial activities on a receipts basis. Grant expenditure is accounted for when the commitment is made.
- 1.7 Tangible Fixed Assets**
 Tangible fixed assets are measured at cost and subsequently measured at cost or valuation, net of depreciation and any improvement losses.
 Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:
 Freehold property and improvements 10% reducing balance
 Equipment 10% reducing balance
- 1.8 Fixed Asset Investments**
 The company has decided to show the fixed asset investment at cost value, rather than fair value, as the investment represents a 100% shareholding in its trading subsidiary which donates all of its taxable profits to Debdale Park Sports Club.
- 1.9 Cash and Cash Equivalents**
 Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowing in current liabilities.

1. Accounting Policies (continued)

1.10 Financial Instruments
 The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets
 Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of Financial Liabilities
 Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic Financial Liabilities
 Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11

Accounting Period

The financial statements cover the year to 30 September 2023. The comparatives cover the year to September 2022.

2.

Employees

The average monthly number of persons (including trustees) employed by the company during the year was 8. (2022:8)

3.	Charitable Activities	Activities directly undertaken	Support activities	
		£	£	
	2023	72,288	73,304	
	2022	73,304	-	
		£	£	
	2023	1,200	-	
	2022	1,200	-	
4.	Governance Costs	Accountancy fees	Legal fees	
		£	£	
	2023	1,200	-	
	2022	1,200	-	
5.	Taxation	United Kingdom corporation tax at 19%		
		£	£	
	2023	-	-	
	2022	-	-	
6.	Tangible Fixed Assets	Property Improvements	Equipment	Total
		£	£	£
	At 1 October 2022	455,990	47,250	503,240
	Additions	-	-	-
	At 30 September 2023	455,990	47,250	503,240
	Depreciation	At 1 October 2022	143,205	142,279
	Depreciation charged in the year	29,938	3,297	33,235
	At 30 September 2023	173,143	17,576	190,719
	Net Book Value	At 30 September 2023	282,847	29,674
	At 30 September 2022	312,785	32,971	345,756
7.	Fixed Asset Investments	Investments		
		£	£	
	2023	-	-	
	2022	-	-	

The above represents the 100% shareholding in the subsidiary trading company Debdale Sports Bar Limited, a company registered in England and Wales

DEBDALE PARK SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

8.	Debtors	2023	2022
	Other debtors	£ 4,758	£ 4,758
	Owed from subsidiary	£ 4,471	£ 5,635
		<u>9,229</u>	<u>10,393</u>
9.	Creditors Falling due within One Year	2023	2022
	Accruals	£ 1,200	£ 1,200
10.	Unrestricted Funds	Balance at 30 September 2023	Balance at 30 September 2022
	General Fund	£ 84,227	£ 49,514
	Incoming Resources	£ 34,193	£ -
	Expended Resources	£ (68,906)	£ -
		<u>£ 49,514</u>	<u>£ -</u>
11.	Restricted Funds	Balance at 1 October 2022	Balance 30 September 2023
	Facilities upgrade	£ 281,069	£ -
	Incoming Resources	£ -	£ -
	Expended Resources	£ (3,382)	£ -
		<u>£ 281,069</u>	<u>£ -</u>
12.	Analysis of Net Assets Between Funds		
	Unrestricted Funds	£ 36,126	£ 312,522
	Restricted Funds	£ 14,482	£ 15,879
	Current assets	£ 1,397	£ -
	Creditors: amounts falling due within one year	£ (1,094)	£ (1,200)
		<u>£ 49,514</u>	<u>£ 327,201</u>
13.	Controlling Party		
		277,687	277,687
14.	Members and Liability		
		49,514	327,201

During the year Debdale Park Sports Club was controlled by the trustees.

The Charity is a private company limited by guarantee and consequently does not have any share capital. Each member is liable to contribute an amount not exceeding £1 towards the amounts of the Charity in the event of liquidation.

15. Subsidiary

During the year the wholly owned subsidiary, Debdale Sports Bar Limited, gifted £6,781 (2022: £19,984) to Debdale Park Sports Club.

At the year end Debdale Sports Bar Limited owed Debdale Park Sports Club £4,471 (2022: £5,635). This loan is interest free and is repayable on demand.

DEBDALÉ PARK SPORTS CLUB

England & Wales - Charity number 1190558

Accounts

Registration Number: CE022645

DEBDALE PARK SPORTS CLUB
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2022

Charity No: 1190558

DEBDALE PARK SPORTS CLUB

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DEBDALE PARK SPORTS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Mr G Bull
Mr T Oxley
Mr G Thompson
Mr N Porter
Mr S Bond

SENIOR MANAGEMENT TEAM

Mrs S Bailey

REGISTERED CHARITY NUMBER

1190558

REGISTERED COMPANY NUMBER

CE022645

REGISTERED OFFICE

Debdale Sports Club, Off Debdale Lane, Mansfield Woodhouse,
Nottinghamshire, NG19 7NS

INDEPENDENT EXAMINER

Baldwin Cox Limited, 15 Foster Avenue, Beeston, Nottingham, NG9 1AE

DEBDALE PARK SPORTS CLUB

REPORT OF THE TRUSTEES

The Trustees submit their annual report and the financial statements for the year ended September 2022. The Trustees Report and accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities March 2016.

Reference and administrative details

Reference and administrative details are shown in the schedule of members of the Board and professional advisors on page 1 of the financial statements. Debdale Park Sports Club is registered with the Charity Commission under the name Debdale Park Sports Club.

Structure, governance and management

The Charity is a registered charity governed by a trust deed and was set up on 24 July 2020 and registered as a charity on 24 July 2020. The Trustees consider the risks faced by the Debdale Park Sports Club register focusing on all financial and non-financial risks with the Charity. Through annual review of its Reserves Policy which is seen as a key step in that risk management process.

Aims and objectives

The charitable objectives of Debdale Park Sports Club is to benefit children, young people and the general public to provide amateur sport through the provision of sporting facilities.

Financial review

For the year ended 30 September 2022, the Debdale Park Sports Club had a deficit of £37,094 and its Net Assets were £365,296.

Reserves

The Trustees have considered the level of reserves held by Debdale Park Sports Club and consider satisfactory to enable it to continue its current activities.

Funding sources

The principal funding sources in the period ended 30 September 2022 was grant income from the Football Association of £1,679, donations from its trading subsidiary of £19,984 and donations toward the specific and operations of the Centre of £13,007.

Independent examiners

Baldwin Cox Ltd has offered themselves as the Independent Examiners of the charity.

DEBDALE SPORTS CLUB

REPORT OF THE TRUSTEES (Continued)

Responsibilities of the Trustees

The Charity's Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- a. there is no relevant audit information of which the charity's auditor is unaware; and
- b. the Trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees have given due consideration to the Charity Commission published guidance on the operation of the public benefit requirement.

This report was approved by the Trustees on

.....
T Oxley
Trustee
Debdale Park Sports Club

DEBDALE PARK SPORTS CLUB

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF DEBDALE
PARK SPORTS CLUB**

FOR THE YEAR ENDED 30 SEPTEMBER 2022

I report on the accounts of the Charity for the year ended 30 September 2022, which is set out on pages 5 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1) which requires me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with methods and principals of the Statement of Recommended Practice Accounting and Reporting by Charities have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Andrew P Crossley FCA

Baldwin Cox Limited
15 Foster Avenue
Beeston
Nottingham
NG9 1AE

.....

DEBDALE PARK SPORTS CLUB

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming Resources from generating funds					
Voluntary income - Grants		-	3,189	3,189	139,590
Gift from trading subsidiary		19,984	-	19,984	28,622
Rental Income		13,037	-	13,037	18,938
Total Incoming Resources		33,021	3,189	36,210	187,150
Resources Expended					
Charitable activities	3	35,125	-	35,125	186,592
Governance costs	4	4,822	465	5,287	4,880
Depreciation		29,998	2,894	32,892	36,668
Total Resources Expended		69,945	3,359	73,304	228,140
Net Resources Before Taxation		(36,924)	(170)	(37,094)	(40,990)
Taxation	5	-	-	-	-
Net Incoming Resources After Taxation		(36,924)	(170)	(37,094)	(40,990)
Net Resources at 1 October 2021		121,151	281,239	402,390	443,380
Balances carried forward at 30 September 2022		84,227	281,069	365,296	402,390

All incoming resources and resources expended derive from continuing activities.

The Notes on pages 7 to 12 form part of these Financial Statements.

		2022		2021	
		£	£	£	£
	Notes				
FIXED ASSETS					
Tangible assets	6	345,756		378,648	
Investments	7	<u>1</u>		<u>1</u>	
		345,757		378,649	
CURRENT ASSETS					
Debtors	8	10,393		24,941	
Cash at bank and in hand		<u>10,346</u>		<u>-</u>	
		<u>20,739</u>		<u>24,941</u>	
CREDITORS					
Amounts falling due within one year	9	<u>(1,200)</u>		<u>(1,200)</u>	
Net current assets		<u>19,539</u>		<u>23,741</u>	
		<u>365,296</u>		<u>402,390</u>	
The Total Net Assets are represented as follows:					
Funds					
Unrestricted	10	84,227		121,151	
Restricted	11	<u>281,069</u>		<u>281,239</u>	
		<u>365,296</u>		<u>402,390</u>	

APPROVED ON BEHALF OF THE TRUSTEES ON

For the financial year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of trustees and authorised for issue on and are signed on its behalf by:

.....
T Oxley - Trustee

Company Registration Number CE022645

Charity Number 1190558

The Notes on pages 7 to 12 form part of these Financial Statements

DEBDALE PARK SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. Accounting Policies

Company Information

Debdale Park Sports Club is a charity and private company limited by guarantee incorporated in England and Wales. The registered office is Debdale Sports Club, Off Debdale Lane, Mansfield Woodhouse, Nottinghamshire, NG19 7NS.

1.1 Accounting Convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), the Charities SORP FRS 102 and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Incoming Resources

Voluntary income including grants and donations is recognised in the Statement of Financial Activities in the period in which the charity is entitled to the receipt and the amount can be measured with reasonable certainty.

1.3 Resources Expended

All expenditure is recognised when a liability is incurred.

Charitable expenditure includes all expenditure associated with the preservation of historical heritage by the renovation and construction of a heritage museum. Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with meeting statutory requirements.

1.4 Taxation

Due to the Scheme's charitable status, there is no reserve required in respect of taxation.

DEBDALE PARK SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. Accounting Policies (continued)

1.5 Fund Accounting

Funds held by the charity are either:

Unrestricted general funds. These are the funds, which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds. These are the funds, which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Designated funds are general funds set aside by decision of the trustees to meet commitments for future expenditure, or for funds invested in the functional assets of the charity.

1.6 Grant Income and Expenditure

Grant income is included in the statement of financial activities on a receipts basis. Grant expenditure is accounted for when the commitment is made.

1.7 Tangible Fixed Assets

Tangible fixed assets are measured at cost and subsequently measured at cost or valuation, net of depreciation and any improvement losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property and improvements	10% reducing balance
Equipment	10% reducing balance

1.8 Fixed Asset Investments

The company has decided to show the fixed asset investment at cost value, rather than fair value, as the investment represents a 100% shareholding in its trading subsidiary which donates all of its taxable profits to Debdale Park Sports Club.

1.9 Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowing in current liabilities.

DEBDALE PARK SPORTS CLUB**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. Accounting Policies (continued)**1.10 Financial Instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of Financial Liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic Financial Liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Accounting Period

The financial statements cover the year to 30 September 2022. The comparatives cover the period for 24 July 2020 to September 2021.

2. Employees

The average monthly number of persons (including trustees) employed by the company during the year was 8. (2021:8)

DEBDALE PARK SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

3. Charitable Activities		2022	2021
		£	£
Activities directly undertaken		73,304	186,592
Support activities		-	-
		73,304	186,592
No trustees received any remuneration during the period. Staff costs were paid in the year totalling £23,536 (2021: £2,844)			
4. Governance Costs		2022	2021
		£	£
Accountancy fees		1,200	1,200
Legal fees		-	-
		1,200	1,200
5. Taxation		2022	2021
		£	£
United Kingdom corporation tax at 19%		-	-
6. Tangible Fixed Assets	Property Improvements	Equipm ent	Total
	£	£	£
Cost			
At 1 October 2021	455,990	47,250	503,240
Additions	-	-	-
At 30 September 2022	455,990	47,250	503,240

			40
	Depreciation		
	At 1 October 2021	113,976	10,616
	Depreciation charged in the	29,229	3,663
year	At 30 September 2022	143,205	14,279
			157,484
	Net Book Value		
	At 30 September 2022	312,735	32,971
	At 30 September 2021	342,014	36,634
			378,648

7. Fixed Asset Investments	2022	2021
	£	£
Investments	1	1

The above represents the 100% shareholding in the subsidiary trading company Debdale Sports Bar Limited, a company registered in England and Wales

DEBDALE PARK SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

8. Debtors	2022	2021
	£	£
Other debtors	4,758	-
Owed from subsidiary	5,635	24,941
	10,393	24,941

9. Creditors Falling due within One Year	2022	2021
	£	£
Accruals	1,200	1,200

10. Unrestricted Funds	Balance at 1 October 2021	Incoming Resources	Resources Expended	Balance at 30 September 2022
	£	£	£	£
Fund	121,151	33,021	(69,645)	84,227

11. Restricted Funds	Balance at 1 October 2021	Incoming Resources	Resources Expended	Balance 30 September 2022
	£	£	£	£
Facilities upgrade	<u>281,239</u>	<u>3,189</u>	<u>(3,359)</u>	<u>281,069</u>

12. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	66,407	279,350	345,757
Current assets	18,914	1,825	20,739
Creditors: amounts falling due within one year	(1,094)	(106)	(1,200)
	<u>84,227</u>	<u>218,069</u>	<u>365,296</u>

13. Controlling Party

During the year Debdale Park Sports Club was controlled by the trustees.

14. Members and Liability

The Charity is a private company limited by guarantee and consequently does not have any share capital. Each member is liable to contribute an amount not exceeding £1 towards the amounts of the Charity in the event of liquidation.

DEBDALE PARK SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

15. Subsidiary

During the year the wholly owned subsidiary, Debdale Sports Bar Limited, gifted £19,984 (2021: £28,022) to Debdale Park Sports Club.

At the year end Debdale Sports Bar Limited owed Debdale Park Sports Club £5,635 (2021: £24,941). This loan is interest free and is repayable on demand.

DEBDALÉ PARK SPORTS CLUB

England & Wales - Charity number 1190558

Accounts

Registration Number: CE022645

**DEBDALE PARK SPORTS CLUB
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30 SEPTEMBER 2021**

Charity No: 1190558

DEBDALE PARK SPORTS CLUB

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DEBDALE PARK SPORTS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Mr G Bull (appointed 24 July 2020)
Mr T Oxley (appointed 24 July 2020)
Mr G Thompson (appointed 24 July 2020)
Mr N Porter (appointed 24 July 2020)
Mr S Bond (appointed 24 July 2020)

SENIOR MANAGEMENT TEAM

Mrs S Bailey (appointed 24 July 2020)

REGISTERED CHARITY NUMBER

1190558

REGISTERED COMPANY NUMBER

CE022645

REGISTERED OFFICE

Debdale Sports Club, Off Debdale Lane, Mansfield Woodhouse, Nottinghamshire, NG19 7NS

INDEPENDENT EXAMINER

Baldwin Cox Limited, 15 Foster Avenue, Beeston, Nottingham, NG9 1AE

DEBDALE PARK SPORTS CLUB

REPORT OF THE TRUSTEES

The Trustees submit their annual report and the financial statements for the period ended September 2021. The Trustees Report and accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities March 2016.

Reference and administrative details

Reference and administrative details are shown in the schedule of members of the Board and professional advisors on page 1 of the financial statements. Debdale Park Sports Club is registered with the Charity Commission under the name Debdale Park Sports Club.

Structure, governance and management

The Charity is a registered charity governed by a trust deed and was set up on 24 July 2020 and registered as a charity on 24 July 2020. The Trustees consider the risks faced by the Debdale Park Sports Club register focusing on all financial and non-financial risks with the Charity. Through annual review of its Reserves Policy which is seen as a key step in that risk management process.

Aims and objectives

The charitable objectives of Debdale Park Sports Club is to benefit children, young people and the general public to provide amateur sport through the provision of sporting facilities.

Financial review

For the period ended 30 September 2021, the Debdale Park Sports Club had a deficit of £40,990 and its Net Assets were £402,390.

Reserves

The Trustees have considered the level of reserves held by Debdale Park Sports Club and consider satisfactory to enable it to continue its current activities.

Funding sources

The principal funding sources in the period ended 30 September 2021 was grant income from the Lottery Fund of £90,000, grant income from the Football Association of £44,363. The charity received donations from its trading subsidiary of £28,622 and donations toward the specific and operations of the Centre of £18,938.

Independent examiners

Baldwin Cox Ltd has offered themselves as the Independent Examiners of the charity.

DEBDALE SPORTS CLUB

REPORT OF THE TRUSTEES (Continued)

Responsibilities of the Trustees

The Charity's Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- a. there is no relevant audit information of which the charity's auditor is unaware; and
- b. the Trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees have given due consideration to the Charity Commission published guidance on the operation of the public benefit requirement.

This report was approved by the Trustees on 17 June 2022


.....
T. Oxley
Trustee
Debdale Park Sports Club

DEBDALE PARK SPORTS CLUB

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF DEBDALE PARK SPORTS CLUB
FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

I report on the accounts of the Charity for the period ended 30 September 2021, which is set out on pages 5 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1) which requires me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with methods and principals of the Statement of Recommended Practice Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Andrew P Crossley FCA

**Baldwin Cox Limited
15 Foster Avenue
Beeston
Nottingham
NG9 1AE**

17 June 2022

DEBDALE PARK SPORTS CLUB
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Incoming Resources				
Incoming Resources from generating funds:				
Voluntary income – Grants		-	139,590	139,590
Gift from trading subsidiary		28,622	-	28,622
Rental Income		18,938	-	18,938
Total Incoming Resources		47,560	139,590	187,150
Resources Expended				
Charitable activities	3	28,526	158,066	186,592
Governance costs	4	1,240	3,640	4,880
Depreciation		9,318	27,350	36,668
Total Resources Expended		39,084	189,056	228,140
Net Resources Before Taxation		8,476	(49,466)	(40,990)
Taxation	5	-	-	-
Net Incoming Resources After Taxation		8,476	(49,466)	(40,990)
Balances transferred in at 21 August 2020		112,675	330,705	443,380
Balances carried forward at 30 September 2021		121,151	281,239	402,390

All incoming resources and resources expended derive from continuing activities.

The Notes on pages 7 to 11 form part of these Financial Statements.

DEBDALE PARK SPORTS CLUB

BALANCE SHEET AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£
FIXED ASSETS			
Tangible assets	6		378,648
Investments	7		1
CURRENT ASSETS			
Debtors	8	24,941	
CREDITORS			
Amounts falling due within one year	9	<u>(1,200)</u>	
Net current assets			23,741
			<u>402,390</u>

The Total Net Assets are represented as follows:

FUNDS

Unrestricted	10	121,151
Restricted	11	<u>281,239</u>
		<u>402,390</u>

APPROVED ON BEHALF OF THE TRUSTEES ON


For the financial period ended 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of trustees and authorised for issue on 17 June 2022 and are signed on its behalf by:


.....
Tony - Trustee

Company Registration Number CE022645

Charity Number 1190558

The Notes on pages 7 to 11 form part of these Financial Statements

DEBDALE PARK SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2021

1. Accounting Policies

Company information

Debdale Park Sports Club is a charity and private company limited by guarantee incorporated in England and Wales. The registered office is Debdale Sports Club, Off Debdale Lane, Mansfield Woodhouse, Nottinghamshire, NG19 7NS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), the Charities SORP FRS 102 and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Incoming resources

Voluntary income including grants and donations is recognised in the Statement of Financial Activities in the period in which the charity is entitled to the receipt and the amount can be measured with reasonable certainty.

1.3 Resources expended

All expenditure is recognised when a liability is incurred.

Charitable expenditure includes all expenditure associated with the preservation of historical heritage by the renovation and construction of a heritage museum. Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with meeting statutory requirements.

1.4 Taxation

Due to the Scheme's charitable status, there is no reserve required in respect of taxation.

1.5 Fund accounting

Funds held by the charity are either:

Unrestricted general funds. These are the funds, which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds. These are the funds, which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Designated funds are general funds set aside by decision of the trustees to meet commitments for future expenditure, or for funds invested in the functional assets of the charity.

DEBDALE PARK SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2021

1. Accounting Policies (continued)

1.6 Grant income and expenditure

Grant income is included in the statement of financial activities on a receipts basis. Grant expenditure is accounted for when the commitment is made.

1.7 Tangible fixed assets

Tangible fixed assets are measured at cost and subsequently measured at cost or valuation, net of depreciation and any improvement losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property and improvements	10% reducing balance
Equipment	10% reducing balance

1.8 Fixed asset investments

The company has decided to show the fixed asset investment at cost value, rather than fair value, as the investment represents a 100% shareholding in its trading subsidiary which donates all of its taxable profits to Debdale Park Sports Club.

1.9 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowing in current liabilities.

1.10 Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of Financial Liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

DEBDALE PARK SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2021

1. Accounting Policies (continued)

Basic Financial Liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Financial period

The company was incorporated on 24 July 2020 and began its activities on 21 August 2020.

1.12 Transfer in of assets

Fixed assets totalling £383,402 were transferred in from another entity on 21 August 2020.

2. Employees

The average monthly number of persons (including trustees) employed by the company during the period was 8.

3. Charitable Activities

	2021
	£
Activities directly undertaken	186,592
Support activities	-
	<u>186,592</u>

No trustees received any remuneration during the period. Staff costs were paid in the period totalling £22,844.

4. Governance Costs

	2021
	£
Accountancy fees	1,200
Legal fees	-
	<u>1,200</u>

5. Taxation

	2021
	£
United Kingdom corporation tax at 19%	-

DEBDALE PARK SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2021

6. Tangible Fixed Assets	Freehold property and Improvements £	Equipment £	Total £	
Cost				
Transferred in at 21 August 2020	455,990	18,967	474,957	
Additions	-	28,283	28,283	
At 30 September 2021	<u>455,990</u>	<u>47,250</u>	<u>503,240</u>	
Depreciation				
Transferred in at 21 August 2020	85,129	6,426	91,555	
Depreciation charged in the period	32,478	4,190	36,668	
At 30 September 2021	<u>117,607</u>	<u>10,616</u>	<u>128,223</u>	
Net book value				
At 30 September 2021	<u>338,383</u>	<u>36,634</u>	<u>375,017</u>	
7. Fixed Asset Investments		2021		
		£		
Investments		<u>1</u>		
The above represents the 100% shareholding in the subsidiary trading company Debdale Sports Bar Limited, a company registered in England and Wales.				
8. Debtors		2021		
		£		
Owed from subsidiary		<u>24,941</u>		
9. Creditors Falling Due Within One Year		2021		
		£		
Accruals		<u>1,200</u>		
10. Unrestricted Funds	Transfer in at 21 August 2020 £	Incoming Resources £	Resources Expended £	Balance 30 September 2021 £
General Fund	<u>112,675</u>	<u>47,560</u>	<u>(39,084)</u>	<u>121,151</u>

DEBDALE PARK SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS AS AT 30 SEPTEMBER 2021

11. Restricted Funds	Transfer in at 21 August 2020 £	Incoming Resources £	Resources Expended £	Balance 30 September 2021 £
Facilities upgrade	<u>330,705</u>	<u>139,390</u>	<u>(189,056)</u>	<u>281,239</u>

12. Analysis Of Net Assets Between Funds	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	115,118	263,531	378,649
Current assets	6,338	18,603	24,941
Creditors: amounts falling due within one year	(305)	(895)	(1,200)
	<u>121,151</u>	<u>281,239</u>	<u>402,390</u>

13. Controlling Party

During the period Debdale Park Sports Club was controlled by the trustees.

14. Members and Liability

The Charity is a private company limited by guarantee and consequently does not have any share capital. Each member is liable to contribute an amount not exceeding £1 towards the amounts of the Charity in the event of liquidation.

15. Subsidiary

During the year the wholly owned subsidiary, Debdale Sports Bar Limited, gifted £28,622 to Debdale Park Sports Club.

At the period end Debdale Sports Bar Limited owed Debdale Park Sports Club £24,941. This loan is interest free and is repayable in demand.