



***Sole Potential
A Charitable Incorporated
Organisation***

***Trustees' Annual Report
and Financial Statements
for the year ended 31
December 2023***



Sole Potential CIO

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Sole Potential: Charity Information

Trustees	Margaret Dabbs OBE, Chair, appointed 24 July 2020 Ian Richardson, appointed 24 July 2020 Gary White, appointed 24 July 2020
Registered Charity Number	1190553
Principal address	36 Weymouth Street London W1G 6NJ
Bankers	HSBC



Report of the Trustees for the year ended 31 December 2023

Introduction

The Trustees present their annual report together with the financial statements of the charity, Sole Potential, for year ended 31 December 2023.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) as detailed in the accounting policies.

Our mission and aims

Sole Potential operates in the United Kingdom for the relief of poverty for young people from underprivileged backgrounds through the provision of sporting footwear, allowing them to participate in sport. We believe this will give every child an equal opportunity to get involved in sport so that they can reap the same physical, emotional and social benefits as their peers.

Why we do it

Our vision is that Every Child Deserves a Fair Start.

Too many children living in poverty in the UK miss out on the opportunity to benefit from sport as they have no access to suitable or adequate footwear.

- Family affluence is the biggest factor in child participation. Statistics¹ show that just 44% of children from low-income families get regular exercise, compared to 55% of children from more affluent families.
- Shockingly, as many as 2.2M children, 30%, in the UK do less than the average of 30 minutes of physical activity per day.
- 2.0M children in the UK depend on free school meals², representing 23.8% of all children. It is believed many of these children are also dependent on school uniform grants.

We believe that having access to suitable sports shoes is a necessity, not a luxury. Through our charitable work, we aim to bridge this growing gap by giving underprivileged children access to sports shoes so that they have the same opportunity to participate as their peers.

How we do it:

Sole Potential relies on donations to secure suitable sports footwear for underprivileged children between the ages of 7 – 16 years.

¹ Source: Active Lives Children and Young People Survey, Academic year 2020-21, Sport England. Published December 2021.

² Source: Education statistics, UK Government.



Structure, Governance and Management

Sole Potential CIO (the “Charity”) was registered as a charitable incorporated organisation on 21 July 2020, number 1190553.

Trustees are appointed by the Board of Trustees to deal with the governance of the charity.

The induction process for newly appointed Trustees comprises an initial meeting with the Trustees to brief them on their legal obligations under charity law, the decision-making processes of the charity and its policies and procedures.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces. Key risks include the reliance on donations as a single income stream, which reduces the financial resilience.

No safeguarding checks were undertaken as there was no expectation during the period of engagement with young people, aged 7 – 16 years, who may be considered vulnerable.

Public Benefit

The Trustees are aware of their duty in section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission in respect of public benefit and in planning activities for the year, have borne this in mind.

Achievements and Performance

Following the cancelled fundraising events due to covid restrictions and the resignation of the lead coordinator, the Trustees were unable to dedicate any focused time to the charity due to their personal business commitments. This meant that there was minimal activity during this period. Balances were checked to ensure standing charges were covered and Reserves maintained for when recruitment and the charity's activities could be relaunched.

Financial Review

Total income for the 12 months ended 31 December 2023 amounted to £181, (2022: £154), all from donations received.

Total expenditure for the 12 months ended 31 December 2023 amounted to £329, (2022: £257), all relating to standing charges for systems support.



Reserves Policy

At 31st December 2023 the Reserves were £13,065, all unrestricted. In accordance with our Reserves Policy the trustees have agreed that the charity should aim to retain an appropriate level of unrestricted free reserves sufficient to cover 6 months' core operational costs. In 2023 this was estimated at between £11k and £13k.

The trustees calculate the unrestricted free reserves as that share of the unrestricted funds that are freely available and not including any designated funds which have been earmarked for specific projects.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the trustees continue to adopt the going concern basis in preparing the financial statements.

Plans for future periods

Our aim is to provide 1,000 pairs of sports footwear for young people from underprivileged backgrounds. Enabled by:

- Targeting corporate partners to grow our reach and diversify our income streams;
- Increasing our network of suppliers to acquire larger volumes of sports shoes; and,
- Engaging our community of Margaret Dabbs London patrons.

Approval

This report was approved by the Board of Trustees dated 28th October 2025 and signed on its behalf by

Margaret Dabbs OBE

.....
Margaret Dabbs OBE
Chair of Trustees

Charity Name: Sole Potential		Charity No	1190553		
		Company No			
Annual accounts for the period					
Period start date	01-Jan-23	To	Period end date	31-Dec-23	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	181	-	-	181	154
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	181	-	-	181	154
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	216	-	-	216	216
Charitable activities	S09	-	-	-	-	-
Separate material expense item	S10					
Other	S11	113	-	-	113	41
Total	S12	329	-	-	329	257
Net income/(expenditure) before tax for the reporting period						
Tax payable	S13	- 147	-	-	- 147	- 103
Net income/(expenditure) after tax before investment gains/(losses)						
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure) Extraordinary items						
Transfers between funds						
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S15	- 147	-	-	- 147	- 103
Other gains/(losses)	S16	-	-	-	-	-
Net movement in funds						
Reconciliation of funds:						
Total funds brought forward	S17	- 147	-	-	- 147	- 103
Total funds carried forward						
	S18	-	-	-	-	-
	S19	-	-	-	-	-
	S20	-	-	-	-	-
	S21	-	-	-	-	-
	S22	- 147	-	-	- 147	- 103
	S23	13,212	-	-	13,212	13,315
	S24	13,065	-	-	13,065	13,212

Charity Name: Sole Potential		Charity No	1190553	
		Company No		
Annual accounts for the period	01-Jan-23		To period end date: 31 Dec 2023	
Section B				
Balance sheet				

			Restricted				
Guidance note			Unrestricted funds	income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	-	-	-	-	-
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	-	-	-	-	-
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	13,065	-	-	13,065	13,212
Total current assets		B10	13,065	-	-	13,065	13,212
Creditors: amounts falling due within one year	(Note 20)	B11	-	-	-	-	-
Net current assets/(liabilities)		B12	13,065	-	-	13,065	13,212
Total assets less current liabilities		B13	13,065	-	-	13,065	13,212
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	13,065	-	-	13,065	13,212
Funds of the Charity							
Endowment funds (Note 27)		B17	-			-	-
Restricted income funds (Note 27)		B18		-		-	-
Unrestricted funds		B19			-	-	-
Revaluation reserve		B20				-	
Fair value reserve		B21					
Total funds		B22	-	-	-	-	-

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Margaret Dabbs OBE	31-Oct-25

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
Margaret Dabbs OBE	31-Oct-25
Margaret Dabbs OBE	Print name

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*

✓

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with*

✓

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

✓

No*

* -Tick as appropriate

(i) the nature of the change in accounting policy;

(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and

<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	
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1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Section C	Notes to the accounts	(cont)
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Note 2 Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
✓		

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
✓		

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
✓		

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
		✓

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
		✓

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
✓		

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
✓		

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
		✓

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
		✓

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
		✓

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
		✓

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
		✓

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
✓		

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
		✓

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Yes*	No*	N/a*
		✓

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
✓		

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
		✓

Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

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Yes*	No*	N/a*
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2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

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Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least They are valued at cost. The depreciation rates and methods used are disclosed in note 14.
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15. They are valued at cost.
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. They are valued at cost.
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be

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Yes*	No*	N/a*
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	end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	<table border="1"> <tr> <td></td> <td></td> <td>✓</td> </tr> </table>			✓						
		✓									
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	<table border="0"> <tr> <td>Yes*</td> <td>No*</td> <td>N/a*</td> </tr> <tr> <td> <table border="1"> <tr> <td></td> <td></td> <td>✓</td> </tr> </table> </td> <td></td> <td></td> </tr> </table>	Yes*	No*	N/a*	<table border="1"> <tr> <td></td> <td></td> <td>✓</td> </tr> </table>			✓		
Yes*	No*	N/a*									
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		✓									
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	<table border="0"> <tr> <td>Yes*</td> <td>No*</td> <td>N/a*</td> </tr> <tr> <td> <table border="1"> <tr> <td></td> <td></td> <td>✓</td> </tr> </table> </td> <td></td> <td></td> </tr> </table>	Yes*	No*	N/a*	<table border="1"> <tr> <td></td> <td></td> <td>✓</td> </tr> </table>			✓		
	Yes*	No*	N/a*								
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			✓								
Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	<table border="0"> <tr> <td>Yes*</td> <td>No*</td> <td>N/a*</td> </tr> <tr> <td> <table border="1"> <tr> <td></td> <td></td> <td>✓</td> </tr> </table> </td> <td></td> <td></td> </tr> </table>	Yes*	No*	N/a*	<table border="1"> <tr> <td></td> <td></td> <td>✓</td> </tr> </table>			✓			
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Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	<table border="0"> <tr> <td>Yes*</td> <td>No*</td> <td>N/a*</td> </tr> <tr> <td> <table border="1"> <tr> <td></td> <td></td> <td>✓</td> </tr> </table> </td> <td></td> <td></td> </tr> </table>	Yes*	No*	N/a*	<table border="1"> <tr> <td></td> <td></td> <td>✓</td> </tr> </table>			✓			
Yes*	No*	N/a*									
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Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	<table border="0"> <tr> <td>Yes*</td> <td>No*</td> <td>N/a*</td> </tr> <tr> <td> <table border="1"> <tr> <td></td> <td></td> <td>✓</td> </tr> </table> </td> <td></td> <td></td> </tr> </table>	Yes*	No*	N/a*	<table border="1"> <tr> <td></td> <td></td> <td>✓</td> </tr> </table>			✓		
Yes*	No*	N/a*									
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		✓									
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	<table border="0"> <tr> <td>Yes*</td> <td>No*</td> <td>N/a*</td> </tr> <tr> <td> <table border="1"> <tr> <td></td> <td></td> <td>✓</td> </tr> </table> </td> <td></td> <td></td> </tr> </table>	Yes*	No*	N/a*	<table border="1"> <tr> <td></td> <td></td> <td>✓</td> </tr> </table>			✓		
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They are valued at fair value except where they qualify as basic financial instruments.	<table border="0"> <tr> <td>Yes*</td> <td>No*</td> <td>N/a*</td> </tr> <tr> <td> <table border="1"> <tr> <td></td> <td></td> <td>✓</td> </tr> </table> </td> <td></td> <td></td> </tr> </table>	Yes*	No*	N/a*	<table border="1"> <tr> <td></td> <td></td> <td>✓</td> </tr> </table>			✓			
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POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE	<table border="1" style="height: 150px; width: 100%;"> </table>										

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	181	-	-	181	154
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		181	-	-	181	154
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		181	-	-	181	154

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

This year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Last year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

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Note 6

Expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:	£				£			
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	216	-	-	216	216	-	-	216
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	216	-	-	216	216	-	-	216
Expenditure on charitable activities:								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	-	-	-	-	-	-	-	-
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Bank charges	113	-	-	113	41	-	-	41
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	113	-	-	113	41	-	-	41
TOTAL EXPENDITURE	329	-	-	329	257	-	-	257

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Activity 1	-	-	-	-	-	-	-	-
Activity 2	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

This year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Last year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Section C	Notes to the accounts	(cont)
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Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
13,065	13,212
-	-
13,065	13,212