

SUTTON BONINGTON BAPTIST CHURCH CIO

TRUSTEES' REPORT 2024

The Trustees of Sutton Bonington Baptist Church present their annual report for January 2024 to December 2024 in the fourth period as a registered Charitable Incorporated Organisation (CIO). Our Trustees are formed from the Pastor, Elders, Secretary and Treasurer of our church. They have been appointed by the church members and have all served throughout this period.

Aim and Purposes

Our aim is to be a growing community shaped by God's word and empowered by the Spirit to love God, each other, and our neighbour; and to go and make disciples who live faithfully for Christ in Sutton Bonington, the surrounding area, our schools and workplaces, and overseas.

Objectives and Activities

The Trustees are committed to enabling as many people as possible to worship at our church and become part of our church family. Our services and worship put faith into practice through prayer, scriptures, music, and outreach. In planning the activities of the church, the trustees have considered the Charities Commissions guidance on public benefit, and particularly the specific guidance for charities in the advancement of religion.

We strive to enable ordinary people to live out their faith as part of the church family through:

- Worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus.
- Provision of pastoral care for all age groups living in the village, the University and surrounding area.
- Missionary and outreach work both at home and overseas.

To facilitate this work, it is important to maintain the fabric of our Baptist church and ensure its use for future generations.

Achievements and Performance

Services and Worship

2024 will be remembered for its significant global elections, ongoing conflicts, and mix of cultural and technological milestones. It was a year of major political shifts both at home and abroad including a tumultuous US presidential race. The year saw continued conflict in regions like Ukraine and Gaza, alongside natural disasters and advancements in AI. 2024 was also globally the hottest year on record but we still suffered locally from further flooding which affected several of our local congregation.

Our church continues to grow both in numbers and in membership across all age groups. Our weekly congregation continues to average between 80-100 each Sunday along with a zoom link for those unable to attend. Our congregation covers all age-groups including several young families, students from the nearby campus, and mature worshipers. Our church membership now stands at 62 with none leaving and 5 joining for the first time. Our members' meetings and fortnightly prayer meetings are also well attended. Our deaconate welcomed two new members and in January Karen Gray was unanimously appointed to the position of Pastoral and Community Worker for 16 hours per week.

In June we completed our first Growing Leaders course focusing on discipleship including Christian character and call rooted in regular spiritual disciplines. Eighteen potential leaders attended over a ten month period and we look forward to them exercising their new skills in both current church leadership roles and discern

their call to new roles where God wills. All, bar one of those attending were within the 20-35 age group, largely down to ex-students who have decided to stay after graduation and set up homes in the local area.

We held a church weekend at home in July. On the Saturday we had a fun day out in Bakewell, Derbyshire with walks and picnics, followed by a well-attended Ceilidh at the SB Campus in the evening. This was followed by a special service and afternoon picnic on the Sunday.

During August a short Alpha course (4 sessions) was held with 8 guests who had been connecting with SBBC in different ways. It was a very diverse group including people from different nations. The hope was either to change, clarify or deepen their understanding of the gospel and where needed encourage first time commitments to Christ.

We share services with the other churches in the village, including Christian Aid, Palm Sunday, and a joint morning service on the showground at the Sutton Bonington Show.

We continued to have strong links with the Sutton Bonington Campus of the University of Nottingham. Both UK and international students and staff (often with families) attend our worship services and other groups, contributing significantly to church life. It has been great to see a good number of April Vets attending our services this year along with the traditional student input. A Student Life group meets regularly on Sunday evenings.

We support our members pastorally with a well-attended house group structure along with an international group for overseas students, and a group specifically for older teenagers. There is a well-attended midweek Coffee Break activity for our older members.

Several special weeks of prayer were held throughout the year.

Church events became more challenging in December after our chapel was declared out of bounds whilst awaiting ceilings repairs. Services were diverted to the village hall and the Methodist and Anglican Churches for which we are most grateful.

Children and Youth

We continue to grow in the number of young families with young children of Sunday school age. This has been boosted by several ex-student families settling in the village and starting families of their own. We also provide a Cheche during the Sunday morning worship time which encourages families into the church. Several parents from our midweek fortnightly music group called Little Seeds which caters for babies and toddlers have contributed to this number. We held a special Mothering Sunday service with breakfast to encourage families from Little Seeds to get involved.

Several children and young people again attended Christian camps in July/August, one of which was led by two of our church members.

Our mid-week Youth Club for 11, Rock Solid has had an overhaul this year as numbers prior to Easter fell to a regular 3-5 members. The primary school also had low numbers in year six at the end of the school year so had combined year 5 and 6 into a single class. It was therefore decided that we would lower the entry age to include years 6-9 and after a summer promotion and taster session the group now has a healthy membership of 10-12 young people. We have also a new leadership team lead by one of the former leaders.

SB Youth meet on alternate Sunday afternoons and caters for Sixth formers and those who have are now working locally having left school very recently.

Our Pastor, John Hebblethwaite has close connections with both Sutton Bonington and Normanton-on-Soar Primary Schools and leads fortnightly assemblies.

Community Activities

Early in the year Karen Gray was unanimously appointed to the position of Pastoral and Community Worker on a paid 16 hours a week contract. Karen is a deacon of the church and runs a Student Life Group for students at the local Nottingham University Campus on Sunday evenings. This role also supports the Pastor and other Elder of the Church in outreach and support to the other village churches and local community.

Various community groups have used our building in this period including our local playgroup "SB Babies and Toddlers".

Students, international students, and post-graduates have a special welcome and place in our church family with many staying local after graduation and becoming long term church members. Students are now with us most of the year as April Vets are with when others are outside term and we are delighted to have a healthy number attend our Spring and Summer services. Up until August Val Owens was our Friends International Student Worker on campus. As well as our weekly international student bible study group we jointly run a Globe Café with students on campus. We have strong links with the Christian Union, and many attended the Sunday Student Life group. Our students are encouraged to take an active role in church life and student lunches are provided after Sunday services. We also support student run events on campus and our International teams have run extra events including walks to Bradgate Park and a soup supper after the local school PTA firework event. On October 6th we held a student welcome event feeding approximately 70 people comprising of both students and SBBC members.

From April through to May a seven-week course called the Bereavement Journey was held in the church lounge by our Pastoral and Community Worker and team. A mix of SBBC people and others in our community (most but not all had Christian backgrounds) who had been recently bereaved attended and found it very helpful and it resulted in some significant new relationships being developed.

Over Christmas despite services being diverted to the village hall and the Methodist and Anglican Churches we were still able to run our tradition Christmas community activities with lots of newcomers exploring the Christmas Story, the Craft and Carols, International Student party, Carols by Candlelight and a packed Anchor Inn for Sing Christmas event at one of the village's Public Houses.

Partnerships

We have strong links with other churches through the Soar Valley Gospel Partnership (SVGP). We occasionally have joint services and provide preaching support.

We have been supporting the work of CAP (Christians Against Poverty) and the Trussell Trust food bank in Loughborough. Mandy Smith from CAP was invited to speak to our congregation in September and a donation was made. We collect food for the Trussell Trust throughout the year boosted by our Harvest Festival food offerings. Our Rock-Solid Youth held a Trolley Dash in November throughout the village collecting no perishable items ready for the Christmas period

Mission

The Church is involved in supporting worldwide Christian Mission. In 2024 we continued to support our mission partners financially, prayerfully and pastorally.

Mat Linley serves as the regional administrative officer for AIM's (African Inland Mission) Southern Region, working as part of a small team supporting AIM missionaries and partners in Namibia, Lesotho, Mozambique, Madagascar, and other Indian Ocean islands.

Katy Linley works as a Family Medicine Consultant at AIC Kijabe Hospital. Kijabe Hospital is known as a key training centre for medical professionals, not just across Kenya, but throughout Africa. In addition to her clinical work, Katy is heading up a new Diploma in Family Health for Clinical Officers (COs), which aims to equip Christian COs to provide quality primary health care and to give them a vision to use these skills to serve and minister in cross-cultural settings.

In July we welcomed the Linley family back from Kenja for several weeks when they were able to share about the year just gone and announced that this would be their final year with African Inland Mission before returning to the UK as their children look to get established in the UK educational system.

The church supported Abby Aston as she joined a UK Team of children and youth workers running a youth camp for underprivileged children in Romania during August.

As a church in August, we celebrated the retirement of Val Owen's after 30 years of mission with Friends International as a staff worker on the Sutton Bonington Campus of the University of Nottingham. Val supports Christian International Students and their families as well as reaching out to those of other faiths and none. The church has been deeply blessed with the many international students being part of our congregation and we are grateful to Val for her deep commitment in this role. The church has approved the proposal to find a suitable replacement and we continue to trust in God's provision and guidance for the right candidate.

Our 2024 Christmas Project supported a church supporting flood victims in Valencia and Tearfund's Middle East Appeal. The church raised over £700.00 for these two worthy causes.

Our church magazine Springs is distributed bi-annually to every household in the village and keeps the village community informed of church activities.

Buildings

At the end of December, the amount raised towards our new Church building stands at almost £370,000 and we have further pledges over the next two years. Planning Permission has been a long and drawn-out process with the need for a Bat Survey and a historical buildings survey not helping the progress. However final plans were submitted to Rushcliffe Borough Council on 17th August 2023, and Full Planning Permission was eventually granted on 24th October 2024. A Special Church meeting was held on 25th November and a vote by members was approved for the church to instruct Mayway Construction to proceed with the design and preparation of Construction Drawings. We have also commenced correspondence with the East Midlands Baptist Trust Company regarding the proposed works. At present we still have an issue regarding alternative entrance/exit if the disabled lift is not working at any time and discussion are ongoing.

As previously reported, after a routine inspection, just before Christmas, it was discovered we had a structural failure in the roof of our main sanctuary. Pins holding the main cross joists had come away from

the supporting joists raising the possibility that the beams could collapse at any time. This meant we had to find alternative accommodation over the Christmas period whilst repairs we carried out.

The Trustees for our building are the East Midlands Baptist Association.

Financial Review

The financial position of the charity is set out in the Statement of Financial Activities and Balance Sheet and the related notes and have been prepared in accordance with the statutory requirements of the charities Act 2011 and the SORP (FRS 102).

Structure, Governance and Management

Governing Document

Sutton Bonington Baptist Church CIO is a Charitable Incorporated Organisation and constitutes a corporate body with limited liability. It is registered with the Charity Commission under number 1190547. The Church was incorporated on 24th July 2020 and is controlled by its governing document, a constitution and is governed by its trustees in accordance with its constitution.

Recruitment and appointment of Trustees

The day to day running of the church is under the control of a Team comprising of the Pastor, an Elder and a team of Deacons which include the church secretary and treasurer. The Pastor, elder, Secretary, and Treasurer make up the elected Trustees. Our Pastor, John Hebblethwaite was appointed by the church at a special church meeting in 2021 for period of five years (until Sept 2026). The Pastor is employed under a Letter of Appointment. The Trustees are appointed in accordance with the Church's Constitution.

Organisational Structure

The Church appoints a Pastor and other paid staff as circumstances require. The Pastor leads the Church community in both spiritual and practical ways and chairs the Church meetings. The Church membership elect the Elders, Deacons, and Officers from among themselves to oversee the spiritual and operational aspects of the Church.

Governance code

The trustees are aware of the Charity Governance Code and are considering how the relevant matters can be applied to and implemented by the Church.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1190547

Principal address
30A Main Street
Sutton Bonington
Loughborough
Leicestershire LE12 5NE

Trustees	
John Hebblethwaite	Pastor
Alex Ison	Elder
Brian Beach	Church Secretary
Joseph Aston	Church Treasurer

SUTTON BONINGTON BAPTIST CHURCH CIO

**(A CHARITABLE INCORPORATED
ORGANISATION)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2024

COMPANY NUMBER: CE022638

REGISTERED CHARITY NUMBER: 1190547

**Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics LE11 5XR**

Tel: 01509 214163

SUTTON BONINGTON BAPTIST CHURCH CIO
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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SUTTON BONINGTON BAPTIST CHURCH CIO
TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report together with the Financial Statements of the charity for the year ended 31 December 2024.

The accounts comply with the Charities Act and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

1) Structure, Governance and Management

The charity was registered as a Charitable Incorporated Organisation on 24th July 2020.

The management of the charity is the responsibility of the trustees who are elected under the terms of the governing document. New trustees are advised of their obligations under charity and company law.

Trustees are put forward by the membership for consideration. New suggested appointments are voted on at a members meeting in all instances.

The trustees determine the day to day operations of the charity or appoint appropriate officers to whom this responsibility is delegated.

2) Reference and Administration

Trustees

B A Beach
A Ison (Chairman)
Dr J S Hebblethwaite
J Aston (Treasurer)

Company Registered Number

CE022638

Charity Registered Number

1190547

Registered Office

Baptist Church
30a Main Street
Sutton Bonington
Loughborough
LE12 5NE

Independent Examiners

Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
LE11 5XR

SUTTON BONINGTON BAPTIST CHURCH CIO
TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

2) Reference and Administration (continued)

Bankers

Cooperative Bank PLC
P O Box 250
Skelmersdale
WN6 6WT

Kingdom Bank
Media House
Padge Road
Beeston
Nottingham
NG9 2RS

Cambridge and Counties
Charnwood Court
5B New Walk
Leicester
LE1 6TE

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

3) Objectives and Activities

The Objectives and Activities of the Trust are as follows:

- (A) The advancement of the Christian faith as a Baptist church for the benefit of the public in accordance with the statement of faith.
- (B) To carry out such charitable purposes as the Trustees think will further the work of the church.

We, as trustees, recognise that it is our legal obligation to ensure that the trust's activities are in line with our objectives and activities and we are satisfied that this is the case for the period in question. The trustees also confirm that they have had regard to the Charity Commission's guidance on public benefit.

4) Achievements and Performance

Key Events

The Building Fund saw donations of over £151,030 during the year and expenditure related to planning and design of £4,120 leading to a building fund total of £367,881 at the end of year.

The church was able to support an additional part time pastoral worker this year with sufficient remaining funds to continue this for 2025.

Missionaries: The Church continued to support a number of overseas missionaries, working in medical and community projects in African countries and also the Chaplain and Friends International work amongst overseas students in the Nottingham University campus in Sutton Bonington. In excess of £30k was gifted to support mission projects and other projects during the course of the year. The Trust is very thankful for all donations and grants received within the year.

5) Financial Review

The Trust had an income this financial year of £249,866 (£84,993 unrestricted and £164,873 designated) and a total expenditure of £114,073 leading to a net gain of £135,793.

The Trust considers that this is a very strong position making it able to pursue its charitable aims in the future.

Finances are reviewed in detail each month by the Chairman of Trustees and quarterly by all the trustees.

SUTTON BONINGTON BAPTIST CHURCH CIO
TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

6) Reserves Policy

The Trust has a policy to retain approximately 2 months costs of recurring expenses within its current account. As the Trust is fully dependant on the giving of its members and other supporters this fluctuates a little over the course of a year but is achievable. Members respond very well to appeals for increased giving whether for the Church or its projects.

Approved by the trustees on 11 April 2025 and signed on their behalf by:

.....

A Ison

**INDEPENDENT EXAMINERS' REPORT TO THE OFFICERS OF
SUTTON BONINGTON BAPTIST CHURCH CIO**

Independent Examiner's Report to the Officers of Sutton Bonington Baptist Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R Gradon MA FCA

Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics, LE11 5XR

11 April 2025

SUTTON BONINGTON BAPTIST CHURCH CIO
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>Note</u>	Unrestricted Funds <u>2024</u>	Designated Funds <u>2024</u>	Total Funds <u>2024</u>	Total Funds <u>2023</u>
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2	80110	157551	237661	135169
Bank Interest		-	7342	7342	3036
Weekend Away		4618	-	4618	5534
Grant		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME		84728	164893	249621	143739
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON:					
Charitable activities	3	62339	51734	114073	120419
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE		62339	51734	114073	120419
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME (EXPENDITURE)		22389	113159	135548	23320
TRANSFERS BETWEEN FUNDS	6	(19436)	19436	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
NET MOVEMENT IN FUNDS		2953	132595	135548	23320
RECONCILIATION OF FUNDS:					
Total funds brought forward		26345	246838	273183	249863
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	6	29298	379433	408731	273183
		<hr/>	<hr/>	<hr/>	<hr/>

SUTTON BONINGTON BAPTIST CHURCH CIO

BALANCE SHEET AS AT 31 DECEMBER 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
CURRENT ASSETS			
Debtors		-	-
Cash at Bank and in Hand		409331	273783
		<u>409331</u>	<u>273783</u>
LIABILITIES – Creditors falling due within one year	5	600	600
NET CURRENT ASSETS		<u>408731</u>	<u>273183</u>
NET ASSETS		<u>£408731</u>	<u>£273183</u>
THE FUNDS OF THE CHARITY:			
Unrestricted Funds	6	29298	26345
Designated Funds	6	379433	246838
		<u>£408731</u>	<u>£273183</u>

These financial statements were approved by the trustees on 11 April 2025 and signed on its behalf by

.....
A Ison
Trustee

SUTTON BONINGTON BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

a) Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with the Charities SORP (FRS 102): 'Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS102") (effective 1 January 2016)', FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (effective September 2016), and the Charities Act 2011. The disclosure requirements of Section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The charity constitutes a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note and the financial statements are prepared on a going concern basis. The financial statements are prepared in sterling, which is the financial currency of the charity and rounded to the nearest £1.

b) Company Status

The Sutton Bonington Baptist Church CIO was registered as a charitable incorporated organisation on 24 July 2020 and is governed by a constitution dated 24 July 2020 and registered with the Charity Commission under charity number 1190547.

c) Fund Accounting

Undesignated general funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim of each restricted fund is set out in the notes to the financial statements.

d) Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income after performance conditions have been met, the amount can be measured reasonably and it is probable that the income will be received. No amount included in the financial statements for volunteer time in line with SORP (FRS102).

e) Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the church to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled.

SUTTON BONINGTON BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2 DONATIONS AND LEGACIES

	Unrestricted	Designated		
	Funds	Funds	Total	Total
	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
Donations from church members	80110	157551	237661	135169
	<hr/>	<hr/>	<hr/>	<hr/>
	£80110	£157551	£237661	£135169
	<hr/>	<hr/>	<hr/>	<hr/>

3 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Designated		
	Funds	Funds	Total	Total
	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
Building Costs	4773	5443	10216	36310
Employment Costs	25289	11845	37134	24203
Manse Expenses	15821	-	15821	15938
Insurance & Licence	1997	-	1997	1638
Repairs	1993	-	1993	1984
Missionary	-	29172	29172	32888
Outreach Costs	938	-	938	432
Visiting Preachers	900	-	900	200
Donations to charities etc	-	4774	4774	118
Professional Fees	1291	-	1291	1366
Bank, Printing & Stationery	665	60	725	280
Training	894	-	894	383
Weekend Away	7795	-	7795	3576
Computer Expenses	423	-	423	1103
	<hr/>	<hr/>	<hr/>	<hr/>
	£62339	£51734	£114073	£120419
	<hr/>	<hr/>	<hr/>	<hr/>

4 STAFF COSTS

	<u>2024</u>	<u>2023</u>
Wages and salaries	33468	20672
National insurance	2136	1597
Less: Employment Allowance	(2136)	(1597)
Pension Contributions	3666	3531
	<hr/>	<hr/>
	£37134	£24203
	<hr/>	<hr/>

SUTTON BONINGTON BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

4 STAFF COSTS (cont'd)

	<u>2024</u>	<u>2023</u>
Average number of employees	2	1

The following trustees received remuneration during the year.

	<u>2024</u>	<u>2023</u>
J Hebblethwaite	£21623	£20672

J Hebblethwaite received remuneration for his role as a pastor to the Church, not for his role as a trustee.

Rent of £9600 was paid to J Hebblethwaite and his wife for the use of their house as a manse.

J Hebblethwaite was accruing retirement benefits during the period. The contributions are to a defined contribution pension scheme. The contributions in the year were £3666.

5 CREDITORS – Amounts falling due within one year

	<u>2024</u>	<u>2023</u>
Accruals	600	600

SUTTON BONINGTON BAPTIST CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

6 STATEMENT OF FUNDS

	<u>1 January</u> <u>2024</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>31 December</u> <u>2024</u>
Unrestricted Funds	26345	84728	(62339)	(19436)	29298
Designated Funds	246838	164893	(51734)	19436	379433
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	£273183	£249621	£(114073)	£-	£408731
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Designated Funds are represented by:

	<u>1 January</u> <u>2024</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>31 December</u> <u>2024</u>
Building Fund	220971	151010	(5503)	-	366478
Church Worker Fund	25000	-	(11845)	-	13155
Christmas Fund	867	955	(2235)	413	-
Missionary Fund	-	10753	(29776)	19023	-
Benevolent Fund	-	2175	(2375)	-	(200)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£246838	£164893	£(51734)	£19436	£379433
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted</u> <u>Funds</u>	<u>Designated</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>
Fund balances at 31 December 2024 are represented by:			
Current Assets	29898	379433	409331
Current Liabilities	(600)	-	(600)
	<hr/>	<hr/>	<hr/>
Total Net Assets	£29298	£379433	£408731
	<hr/>	<hr/>	<hr/>