

REGISTERED CHARITY NUMBER: 1190542

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Meraj Foundation (CIO)

Meraj Foundation (CIO)

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for the Year Ended 31 March 2024

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Meraj Foundation (CIO)

Reference and Administrative Details
for the Year Ended 31 March 2024

TRUSTEES

Muhammed Meraj
Ms Fathema Begum
Ismail Muzammel Meraj

PRINCIPAL ADDRESS

209 Clayhall Avenue
Ilford
Essex
IG5 0NZ

**REGISTERED CHARITY
NUMBER**

1190542

**CHARITY INCORPORATION
NO**

CE022635

Meraj Foundation (CIO)

Report of the Trustees
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Funds

The charity received donations totalling £9,971 (2023: £9,704). After payments of outgoing expenses totalling £9,914 (2023: £7,943), the charity was left with a surplus of £57 (2023: surplus of £1,761) for the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Meraj Foundation (CIO) is an incorporated entity governed under a Constitution of a Charitable Incorporated Organisation.

Approved by order of the board of trustees on 26 September 2024 and signed on its behalf by:



Muhammed Meraj - Trustee

Meraj Foundation (CIO)

Statement of Financial Activities
for the Year Ended 31 March 2024

| | Notes | 31.3.24 Unrestricted fund £ | 31.3.23 Total funds £ |
|------------------------------------|-------|--------------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | <u>9,971</u> | <u>9,704</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | <u>9,914</u> | <u>7,942</u> |
| Project | | | |
| NET INCOME | | 57 | 1,762 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | <u>2,459</u> | <u>697</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>2,516</u></u> | <u><u>2,459</u></u> |

The notes form part of these financial statements

Meraj Foundation (CIO)

Statement of Financial Position
31 March 2024

| | Notes | 31.3.24 Unrestricted fund £ | 31.3.23 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 2,816 | 2,759 |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | (300) | (300) |
| NET CURRENT ASSETS | | <u>2,516</u> | <u>2,459</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 2,516 | 2,459 |
| NET ASSETS | | <u>2,516</u> | <u>2,459</u> |
| FUNDS | | | |
| Unrestricted funds | 5 | 2,516 | 2,459 |
| TOTAL FUNDS | | <u>2,516</u> | <u>2,459</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2024 and were signed on its behalf by:



Muhammed Meraj - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricte fund £ |
|------------------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | <u>9,704</u> |
| EXPENDITURE ON | |
| Charitable activities | |
| Project | <u>7,942</u> |
| NET INCOME | 1,762 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | <u>697</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>2,459</u> |

Meraj Foundation (CIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.24 | 31.3.23 |
|-----------------|------------|------------|
| | £ | £ |
| Other creditors | <u>300</u> | <u>300</u> |

5. MOVEMENT IN FUNDS

| | At 1.4.23 | Net movement in funds | At 31.3.24 |
|---------------------------|--------------|-----------------------|--------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 2,459 | 57 | 2,516 |
| | <u>2,459</u> | <u>57</u> | <u>2,516</u> |
| TOTAL FUNDS | <u>2,459</u> | <u>57</u> | <u>2,516</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 9,971 | (9,914) | 57 |
| | <u>9,971</u> | <u>(9,914)</u> | <u>57</u> |
| TOTAL FUNDS | <u>9,971</u> | <u>(9,914)</u> | <u>57</u> |

Comparatives for movement in funds

| | At 1.4.22 | Net movement in funds | At 31.3.23 |
|---------------------------|------------|-----------------------|--------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 697 | 1,762 | 2,459 |
| | <u>697</u> | <u>1,762</u> | <u>2,459</u> |
| TOTAL FUNDS | <u>697</u> | <u>1,762</u> | <u>2,459</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 9,704 | (7,942) | 1,762 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>9,704</u> | <u>(7,942)</u> | <u>1,762</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.22 £ | Net movement in funds £ | At 31.3.24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 697 | 1,819 | 2,516 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>697</u> | <u>1,819</u> | <u>2,516</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 19,675 | (17,856) | 1,819 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>19,675</u> | <u>(17,856)</u> | <u>1,819</u> |

Merai Foundation (CIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Meraj Foundation (CIO)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

| | 31.3.24 £ | 31.3.23 £ |
|---------------------------------|------------------|---------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | <u>9,971</u> | <u>9,704</u> |
| Total incoming resources | <u>9,971</u> | <u>9,704</u> |
| EXPENDITURE | | |
| Charitable activities | | |
| Project costs | 9,614 | 7,638 |
| Support costs | | |
| Finance | | |
| Bank charges | - | 4 |
| Governance costs | | |
| Accountancy and legal fees | <u>300</u> | <u>300</u> |
| Total resources expended | <u>9,914</u> | <u>7,942</u> |
| Net income | <u><u>57</u></u> | <u><u>1,762</u></u> |

This page does not form part of the statutory financial statements