

Meraj Foundation (CIO)

Contents of the Financial Statements  
for the Year Ended 31 March 2022

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Meraj Foundation (CIO)

Meraj Foundation (CIO)

Contents of the Financial Statements  
for the Year Ended 31 March 2022

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

Meraj Foundation (CIO)

Reference and Administrative Details  
for the Year Ended 31 March 2022

**TRUSTEES**

Muhammed Meraj  
Ms Fathema Begum  
Muzammel Meraj

**PRINCIPAL ADDRESS**

209 Clayhall Avenue  
Ilford  
Essex  
IG5 0NZ

**REGISTERED CHARITY  
NUMBER**

1190542

**CHARITY INCORPORATION  
NO**

CE022635

## Meraj Foundation (CIO)

### Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **FINANCIAL REVIEW**

##### **Funds**

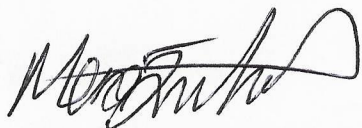
The charity received donations totalling £1,012 (2021: £341). After payments of outgoing expenses totalling £300 (2021: £356), the charity was left with a surplus of £712 (2021: deficit of £15) for the year.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Meraj Foundation (CIO) is an incorporated entity governed under a Constitution of a Charitable Incorporated Organisation.

Approved by order of the board of trustees on 27 October 2022 and signed on its behalf by:



Muhammed Meraj - Trustee

Meraj Foundation (CIO)

Statement of Financial Activities  
for the Year Ended 31 March 2022

		Year Ended 31.3.22	Period 23.7.20 to 31.3.21
		Unrestricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		1,012	341
<b>EXPENDITURE ON</b>			
Raising funds	2	300	306
<b>Charitable activities</b>			
Project		-	50
<b>Total</b>		300	356
<b>NET INCOME/(EXPENDITURE)</b>		712	(15)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		(15)	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>697</u>	<u>(15)</u>

The notes form part of these financial statements

Meraj Foundation (CIO)

Balance Sheet

31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		1,297	285
<b>CREDITORS</b>			
Amounts falling due within one year	5	(600)	(300)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>697</u>	<u>(15)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		697	(15)
<b>NET ASSETS/(LIABILITIES)</b>		<u>697</u>	<u>(15)</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>697</u>	<u>(15)</u>
<b>TOTAL FUNDS</b>		<u>697</u>	<u>(15)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2022 and were signed on its behalf by:



Muhammed Meraj - Trustee



## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Meraj Foundation (CIO)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**2. RAISING FUNDS**

**Raising donations and legacies**

	Period 23.7.20 to 31.3.21	Year Ended 31.3.22
	£	£
Support costs	<u>306</u>	<u>300</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the period ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the period ended 31 March 2021.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	341
<b>EXPENDITURE ON</b>	
Raising funds	306
<b>Charitable activities</b>	
Project	50
<b>Total</b>	<u>356</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(15)</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(15)</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Other creditors	<u>600</u>	<u>300</u>

**6. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	(15)	712	697
<b>TOTAL FUNDS</b>	<u>(15)</u>	<u>712</u>	<u>697</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,012	(300)	712
<b>TOTAL FUNDS</b>	<u>1,012</u>	<u>(300)</u>	<u>712</u>

**Comparatives for movement in funds**

	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>		
General fund	(15)	(15)
<b>TOTAL FUNDS</b>	<u>(15)</u>	<u>(15)</u>

Meraj Foundation (CIO)

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	341	(356)	(15)
<b>TOTAL FUNDS</b>	<u>341</u>	<u>(356)</u>	<u>(15)</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	Year Ended 31.3.22 £	Period 23.7.20 to 31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<u>1,012</u>	<u>341</u>
<b>Total incoming resources</b>	1,012	341
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Project costs	-	50
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	-	6
<b>Governance costs</b>		
Accountancy and legal fees	<u>300</u>	<u>300</u>
Total resources expended	<u>300</u>	<u>356</u>
<b>Net income/(expenditure)</b>	<u><u>712</u></u>	<u><u>(15)</u></u>

