

Report of the Trustees and  
Unaudited Financial Statements for the Period 23 July 2020 to 31 March 2021  
for  
Meraj Foundation

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for the Period 23 July 2020 to 31 March 2021

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Meraj Foundation

Reference and Administrative Details  
for the Period 23 July 2020 to 31 March 2021

**TRUSTEES**

M Meraj (appointed 23.7.20)  
Ms Fathema Begum (appointed 23.7.20)  
Muzammel I Meraj (appointed 23.7.20)

**REGISTERED OFFICE**

209 Clayhall Avenue  
Ilford  
Essex  
IG5 0NZ

**REGISTERED COMPANY  
NUMBER**

CE022635 (England and Wales)

**REGISTERED CHARITY  
NUMBER**

1190542

Report of the Trustees  
for the Period 23 July 2020 to 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 23 July 2020 to 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**INCORPORATION**

The charitable company was incorporated on 23 July 2020.

**FINANCIAL REVIEW**

**Funds**

The charity received donations totalling £341. After payments of outgoing expenses totalling £356, the charity was left with a deficit of £15 for the year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Approved by order of the board of trustees on 31 January 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Meraj', with a large, stylized flourish at the end.

M Meraj - Trustee

Meraj Foundation

Statement of Financial Activities  
for the Period 23 July 2020 to 31 March 2021

	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies		341
<b>EXPENDITURE ON</b>		
Charitable activities		
Project		356
		<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		(15)
		<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(15)</u>

The notes form part of these financial statements

	Notes	Unrestricted fund £
<b>CURRENT ASSETS</b>		
Cash at bank		285
<b>CREDITORS</b>		
Amounts falling due within one year	3	(300)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(15)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(15)</u>
<b>NET ASSETS</b>		<u>(15)</u>
<b>FUNDS</b>	4	
Unrestricted funds		<u>(15)</u>
<b>TOTAL FUNDS</b>		<u>(15)</u>

The charitable company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary charitable companies for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2022 and were signed on its behalf by:



M Meraj - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



Notes to the Financial Statements - continued  
for the Period 23 July 2020 to 31 March 2021

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 March 2021.

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Accruals and deferred income	£ <u>300</u>
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**4. MOVEMENT IN FUNDS**

	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>		
General fund	(15)	(15)
	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(15)</u>	<u>(15)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	341	(356)	(15)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>341</u>	<u>(356)</u>	<u>(15)</u>



**5. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31 March 2021.

Detailed Statement of Financial Activities  
for the Period 23 July 2020 to 31 March 2021

£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Donations 341

**Total incoming resources** **341**

**EXPENDITURE**

**Charitable activities**

Project costs 50

**Support costs**

**Finance**

Bank charges 6

**Governance costs**

Accountancy and legal fees 300

Total resources expended 356

**Net expenditure** **(15)**