

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
CONNECT CHURCH (NORTH Lincs)

CONNECT CHURCH (NORTH Lincs)
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

CONNECT CHURCH (NORTH LINCS)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal purpose is to advance the Christian faith as well as to advance education and to carry out other charitable activities. The church's vision is 'to build the Kingdom and to make disciples'. Grants are made as directed by the donor or where the Trustees consider the payment would further the objectives of the church.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The church worked hard to fully implement the vision previously adopted. The vision is 'to build the Kingdom and to make disciples', and alongside this we have a set of values which govern how we operate and help us determine our priorities and inform our decision making. The values are as follows:

We depend on God for immeasurably more
Everyone has value and adds value
We seek the well-being of our community
We don't maintain we multiply
We are joyfully all in

In the context of the objectives, the following achievements show how our vision has increasingly come to life:

Care

We continue to offer pastoral provisions on request, and we have worked hard to build strong processes to ensure that we are helping individuals and families to meet their needs; spiritually, emotionally, physically, and mentally. The vast majority of our care and support is of individuals by volunteers.

Children & Youth

We have continued to include children and young people within the life of the church, supporting parents and families where possible, and we remain committed to providing holiday clubs and Sunday provisions for local children and young people, as well as bespoke events and activities which are tailored to the needs of the younger generations.

Discipleship

Connect Groups meet during the week at different times and locations, making it easier for people to engage on a regular basis. These groups are an important setting for personal development, as well as a space for personal care.

Our weekly gatherings also continue to be an opportunity for Christian learning, and we have also been encouraged by the teaching and support of various invited individuals and organisations, and have provided training opportunities for various leaders and volunteers from within the church.

Gatherings

The church continues to meet each Sunday, across two locations, and during these times various teams ensure that this expression of our church life is inclusive and welcoming as well as providing an environment for spiritual growth and Christian worship. We continue to meet as a wider church for corporate prayer and ministry.

Mission

Through both of our locations at Ashby Road and Crosby we have continued to serve the local community, regularly providing meals, social opportunities, befriending and more. We have also continued to work with others in the community to seek the wellbeing and welfare of those who are most vulnerable.

Public Benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17 (5) of the 2011 Charities Act when reviewing the aims and objectives prior to planning and developing activities.

CONNECT CHURCH (NORTH LINCS)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW

Reserves policy

In accordance with the Charities Commission guidance, the Trustees meet regularly during the year to review the level of reserves and consider that at the balance sheet date there were adequate free reserves for the church's future plans of £115,026 (2024 - £124,071).

The church has a reserves policy of 3 months wages and 3 months utilities and building commitment costs, we have set this amount for the year 2024/25 as £25,000.

Budgets are prepared on an annual basis by the staff and Leadership Team and approved by the trustees and subsequently by the church meeting.

Reviews of income and expenditure are carried out quarterly by the Leadership Team and trustees prior to being presented to the church meeting.

Those responsible for procurement of goods and services are required to ensure that best value is achieved, and that preferred suppliers are reviewed on a regular basis.

This report shows a healthy level of unrestricted funds for Connect Church. However, there are already plans for significant investment in several capital projects in the financial year ahead, as well as budgeted expectations for a sizable deficit which will also have an impact on future unrestricted funds.

FUTURE PLANS

Significant plans are being developed for further Connect Church locations to be planted within North Lincolnshire, with a new strategy being adopted in 2025 and communicated to the wider church.

We are also continuing to give significant focus and energy to developing and releasing more leaders within the life of the church, giving us greater capacity and a wider skillset.

As we continue to work together with Connect Foundation, we anticipate that in the coming year we will partner with them to focus on alleviating poverty, particularly in the current challenges locally.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation (CIO).

Organisational structure

Connect Church was registered as a CIO on 23 July 2020, and operates in accordance with its constitution, which was adopted on 15 January 2020. The Trustees are appointed through an open and public process by the church members' meeting to be responsible for the governance of the church. Trustees, except the Lead Pastor, are appointed for an initial three-year term and serve so long as they have the support of the church members' meeting. They have the opportunity to be nominated for re-appointment at the end of their three-year term, after which there must be a break of at least one-year before they are nominated again. The Trustees control, manage and administer the church, subject to any specific or general directions from the church members' meeting. The Lead Pastor, who is also a Trustee, takes responsibility for the implementation of direction set by the Trustees and works through the staff and Leadership Team.

Volunteers are involved in the management, administration and activities of the church, and they play a vital role in ensuring that all of our efforts are carried out to a high standard, are effective to our objectives, and are done so in line with our vision and values as a charity. The trustees would like to place on record their sincere gratitude to all our volunteers.

The trustees during the period were those listed below.

CONNECT CHURCH (NORTH Lincs)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190541

Principal address

Ashby Road
Scunthorpe
DN16 1NR

Trustees

Rev T W Macdonald
P Clark (resigned 2.7.24)
A Sturman
M Hockey (resigned 8.7.25)
J Sadler (resigned 8.7.25)
M Karaffa
A Robinson

Independent Examiner

Helen Spauls FCA
Smethurst & Co
12 Abbey Road
GRIMSBY
DN32 0HL

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Robinson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CONNECT CHURCH (NORTH Lincs)

Independent examiner's report to the trustees of Connect Church (North Lincs)

I report to the charity trustees on my examination of the accounts of Connect Church (North Lincs) (the CIO) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Spauls FCA

Smethurst & Co
12 Abbey Road
GRIMSBY
DN32 0HL

Date:

CONNECT CHURCH (NORTH LINCS)**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		137,082	24,114	161,196	145,131
Charitable activities					
Core		30,772	-	30,772	22,528
Investment income	2	<u>13,469</u>	<u>-</u>	<u>13,469</u>	<u>13,003</u>
Total		<u>181,323</u>	<u>24,114</u>	<u>205,437</u>	<u>180,662</u>
EXPENDITURE ON					
Charitable activities					
Core		<u>198,864</u>	<u>21,090</u>	<u>219,954</u>	<u>187,689</u>
Net gains/(losses) on investments		<u>(35,000)</u>	<u>-</u>	<u>(35,000)</u>	<u>-</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	<u>(52,541)</u> <u>(1,914)</u>	<u>3,024</u> <u>1,914</u>	<u>(49,517)</u> <u>-</u>	<u>(7,027)</u> <u>-</u>
Net movement in funds		<u>(54,455)</u>	<u>4,938</u>	<u>(49,517)</u>	<u>(7,027)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>706,662</u>	<u>10,214</u>	<u>716,876</u>	<u>723,903</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>652,207</u></u>	<u><u>15,152</u></u>	<u><u>667,359</u></u>	<u><u>716,876</u></u>

The notes form part of these financial statements

CONNECT CHURCH (NORTH Lincs)

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	7	287,181	-	287,181	297,591
Investment property	8	<u>250,000</u>	<u>-</u>	<u>250,000</u>	<u>285,000</u>
		537,181	-	537,181	582,591
CURRENT ASSETS					
Debtors	9	17,618	-	17,618	20,607
Cash at bank and in hand		<u>111,128</u>	<u>15,152</u>	<u>126,280</u>	<u>128,226</u>
		128,746	15,152	143,898	148,833
CREDITORS					
Amounts falling due within one year	10	(13,720)	-	(13,720)	(14,548)
NET CURRENT ASSETS		<u>115,026</u>	<u>15,152</u>	<u>130,178</u>	<u>134,285</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>652,207</u>	<u>15,152</u>	<u>667,359</u>	<u>716,876</u>
NET ASSETS		<u>652,207</u>	<u>15,152</u>	<u>667,359</u>	<u>716,876</u>
FUNDS	11				
Unrestricted funds				652,207	706,662
Restricted funds				<u>15,152</u>	<u>10,214</u>
TOTAL FUNDS				<u>667,359</u>	<u>716,876</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Robinson - Trustee

CONNECT CHURCH (NORTH LINC'S)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Donations

Donations are accounted for gross when received.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Investment Income

Investment income is accounted for in the year in which it is received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 5% Straight Line and 2% Straight Line

Fixtures and fittings - 25% Straight Line, 20% Straight Line and 10% Straight Line

Depreciation on fixed assets costing over £250 is calculated to write off the cost on a straight line basis over their expected useful lives.

The church premises owned prior to 2002 are considered to be inalienable and historic fixed assets. They are excluded from the balance sheet because reliable cost information is not available and valuation would incur significant costs, which would be onerous compared to the additional benefit gained by the user of the accounts. Expenditure since 2002 on premises is included in the balance sheet at cost.

The building extension in 2002 is included in fixed assets at a cost of £485,200 and depreciated at 2% straight line. The Trustees consider that none of its separate components has a significantly different useful economic life that collectively would materially affect the carrying value in the accounts.

Furniture and equipment acquired since 2002 for the church premises is included at cost where the expected useful life exceeds 5 years. Fixed assets are reviewed annually for impairment where a market value can be reasonably assessed.

Investment property

Investment property is measured at cost and subsequently at fair value at each reporting date. No depreciation is provided on investment property.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

CONNECT CHURCH (NORTH LINCS)
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs

Employer's contributions to the defined contribution pension schemes of eligible employees are included in the Statement of financial activity in the year in which they become payable. Obligations under a defined benefit multi-employer plan are recognised as though they were a defined contribution plan. From August 2022 it was agreed that £1 per month would be contributed towards the pension scheme deficit therefore no liability is recognised.

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	9,600	9,525
Bank interest	<u>3,869</u>	<u>3,478</u>
	<u>13,469</u>	<u>13,003</u>

3. GRANTS PAYABLE

	31.3.25	31.3.24
	£	£
Core	<u>17,816</u>	<u>11,240</u>

The total grants paid to institutions during the year was as follows:

	31.3.25	31.3.24
	£	£
BMS World Mission	4,320	4,320
Home Misson	4,320	4,320
Lives	-	100
Weave Foundation	3,700	-
Other institutions	<u>1,125</u>	<u>-</u>
	<u>13,465</u>	<u>8,740</u>

The total grants paid to individuals during the year was as follows:

	31.3.25	31.3.24
	£	£
Other individuals	<u>4,351</u>	<u>2,500</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.25	31.3.24
	£	£
Trustees' salaries	35,400	32,880
Trustees' pensions paid	<u>4,102</u>	<u>3,627</u>
	<u>39,502</u>	<u>36,507</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

The above Trustees remuneration relates to pastor, Rev T W MacDonald in respect of his services as Lead Pastor.

In addition to the above T W Macdonald, lived rent-free in housing owned or leased by the church, as is customary for clergy. For pension purposes this benefit has been valued at £7,600 (2024 - £7,600).

CONNECT CHURCH (NORTH LINCS)
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Church	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

Total paid to key management during the period inclusive of national insurance and pension contributions was £39,503 (2024 -£36,507).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	130,647	14,484	145,131
Charitable activities			
Core	22,528	-	22,528
Investment income	<u>13,003</u>	<u>-</u>	<u>13,003</u>
Total	<u>166,178</u>	<u>14,484</u>	<u>180,662</u>
EXPENDITURE ON			
Charitable activities			
Core	<u>175,025</u>	<u>12,664</u>	<u>187,689</u>
NET INCOME/(EXPENDITURE)	(8,847)	1,820	(7,027)
RECONCILIATION OF FUNDS			
Total funds brought forward	715,509	8,394	723,903
TOTAL FUNDS CARRIED FORWARD	<u>706,662</u>	<u>10,214</u>	<u>716,876</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	512,539	87,779	600,318
Additions	<u>-</u>	<u>2,394</u>	<u>2,394</u>
At 31 March 2025	<u>512,539</u>	<u>90,173</u>	<u>602,712</u>
DEPRECIATION			
At 1 April 2024	224,742	77,985	302,727
Charge for year	<u>10,516</u>	<u>2,288</u>	<u>12,804</u>
At 31 March 2025	<u>235,258</u>	<u>80,273</u>	<u>315,531</u>
NET BOOK VALUE			
At 31 March 2025	<u>277,281</u>	<u>9,900</u>	<u>287,181</u>
At 31 March 2024	<u>287,797</u>	<u>9,794</u>	<u>297,591</u>

CONNECT CHURCH (NORTH Lincs)
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2024	285,000
Revaluation	<u>(35,000)</u>
At 31 March 2025	<u>250,000</u>
NET BOOK VALUE	
At 31 March 2025	<u>250,000</u>
At 31 March 2024	<u>285,000</u>

Investment property was initially purchased for £155,000 in 2003.

The investment property was valued by RICS registered valuers in August 2025 at £250,000. This is considered to be an indicator of impairment at March 2025 and therefore the fair value has been revised to £250,000 in the year ended 31st March 2025.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Gift aid debtor	5,496	6,128
Other debtors	<u>12,122</u>	<u>14,479</u>
	<u>17,618</u>	<u>20,607</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other creditors	<u>13,720</u>	<u>14,548</u>

11. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	706,662	(52,541)	(1,914)	652,207
Restricted funds				
Restricted	10,214	3,024	1,914	15,152
TOTAL FUNDS	<u>716,876</u>	<u>(49,517)</u>	<u>-</u>	<u>667,359</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	181,323	(198,864)	(35,000)	(52,541)
Restricted funds				
Restricted	24,114	(21,090)	-	3,024
TOTAL FUNDS	<u>205,437</u>	<u>(219,954)</u>	<u>(35,000)</u>	<u>(49,517)</u>

CONNECT CHURCH (NORTH Lincs)
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	715,509	(8,847)	706,662
Restricted funds			
Restricted	8,394	1,820	10,214
TOTAL FUNDS	<u>723,903</u>	<u>(7,027)</u>	<u>716,876</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	166,178	(175,025)	(8,847)
Restricted funds			
Restricted	14,484	(12,664)	1,820
TOTAL FUNDS	<u>180,662</u>	<u>(187,689)</u>	<u>(7,027)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	715,509	(61,388)	(1,914)	652,207
Restricted funds				
Restricted	8,394	4,844	1,914	15,152
TOTAL FUNDS	<u>723,903</u>	<u>(56,544)</u>	<u>-</u>	<u>667,359</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	347,501	(373,889)	(35,000)	(61,388)
Restricted funds				
Restricted	38,598	(33,754)	-	4,844
TOTAL FUNDS	<u>386,099</u>	<u>(407,643)</u>	<u>(35,000)</u>	<u>(56,544)</u>

CONNECT CHURCH (NORTH Lincs)
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS - continued

Included within restricted funds in the current and comparative periods are as follows:

Next Generation

This is a one-off legacy donation that was given with the express purpose of being used to develop future leaders for service within the charity.

Christmas Hampers

Donations were made to sponsor a Christmas hamper. The Christmas hampers were then prepared and delivered in partnership with local children's services, ensuring that the most vulnerable and needy families, received a full Christmas dinner and gifts for children.

Fuelled Fund

The delivery of holiday clubs in Crosby as part of the local authority campaign to support those who receive school meals.

Trauma Training

Providing training to those from within local education settings to ensure that children and young adults are being cared for in a way that is appropriate for their needs.

University Fees

Raising funds toward university fees.

Transfers

Transfers are amounts transferred from unrestricted funds for overspends on the Next Generation and Christmas Hampers funds.

12. CAPITAL COMMITMENTS

	31.3.25	31.3.24
	£	£
Contracted but not provided for in the financial statements	<u>17,294</u>	<u>-</u>

The above is in relation to sanctuary chairs delivered after the year end.

13. RELATED PARTY DISCLOSURES

During the year elected Trustees donated £14,710 (2024 - £17,180) to the church.

During the year management fees of £22,500 (2024 - £15,000) were received from Connect Foundation (North Lincs).

Amounts outstanding at the 31st March 2025 from Connect Foundation (North Lincs) were £2,887 (at 31 March 2024 £13,330).

14. POST BALANCE SHEET EVENTS

The decision to sell the investment property in Dartmouth Road was made at the church meeting on 12 June 2025. The intention was to sell immediately but it has now been agreed that it will be part exchanged for the purchase of the new Crosby location premises. Funding for this is in negotiation but the intention is for this to happen as soon as possible.

15. RELATED CHARITIES

The custodian trustee of the church is the Baptist Union Corporation Limited (Charity no. 249635) which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union Great Britain and the East Midlands Baptist Association.

The church has made donations to the Baptist Union Home Mission Scheme and BMS World Mission as set out in note 3.