

Registered Charity Number
1190524

FAMILY UNIT TRUST

**TRUSTEES REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024**

FAMILY UNIT TRUST

Financial statement Year ended 30 June 2024

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FAMILY UNIT TRUST

Charity Information **Year ended 30 June 2024**

Registered charity name	FAMILY UNIT TRUST
Charity number	1190524
Registered office	Unit 63 Cariocca Business Park Sawley Road Miles Platting MANCHESTER M40 8BB
Trustees	Adaobi Yvonne Omobogie (<i>Chair</i>) Margaret Faith Edet Muibat Oluwakemi Bababajide Ayomide Success Oduola Olufemi Olarenwaju Adeyeye
Accountants	Gramosol Limited 53 Horse Chestnut Drive Manchester M9 7FU
Bankers	Unity Trust Bank plc

FAMILY UNIT TRUST

Trustees' Report

Year ended 30 June 2024

About Us

Family Unit Trust provides a range of cancer support services for members of the public, in particular but not exclusively amongst members of BAME communities.

Trustees

The following person served as trustees during the period:

1. Adaobi Yvonne Omobogie (Chair)
2. Margaret Faith Edet
3. Muibat Oluwakemi Bababajide
4. Ayomide Success Oduola

Our Objects

The objects of the CIO are;

The relief of sickness and the preservation and protection of good health for the public benefit, in particular but not exclusively amongst members of the BAME community, by:

- a) undertaking activities and events to provide information and raise awareness of the nature, causes, diagnosis, prevention and treatment of all forms of cancer with the aim of promoting early diagnosis and cure;
- b) providing practical assistance, support, services and items of equipment, both directly and through the provision of grants of financial assistance, to people affected by cancer;
- c) promoting research into all forms of cancer, the useful results of which will be published for the public benefit.

In planning and executing the activities during the year, the trustees ensured that the guidance on public benefit issued by the Charity Commission was taken into consideration.



Adaobi Yvonne Omobogie
Chair

Independent Examiner's Report

To the members of FAMILY UNIT TRUST

I report on the accounts of Family Unit Trust, for the year ended 30 June 2024, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act; and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking such explanations from you as trustees concerning any matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to our attention which gives us reasonable cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adewale Solomon Odegbesan FCCA, MSc Salford, BSc

GRAMOSOL LIMITED

53 Horse
Chestnut Drive
Manchester
M9 7FU

Date: 12 July 2024

FAMILY UNIT TRUST**Income Statement For the period ended 30 June 2024**

		2024	2023
Income:	Note		
Income from charitable activities:			
Operation of the charity	2	73,937	78,859
Income from other trading activities:			
Other charity activities	3	0	4,000
Total income		<u>73,937</u>	<u>82,659</u>
Expenditure:			
Administrative costs			
Operation of the charity	4	(63,748)	(61,852)
Costs of generating funds			
Other charitable activities	5	(6,180)	(24,813)
Governance costs			
Other governance costs	6	(617)	(639)
Total expenditure		<u>(70,545)</u>	<u>(87,305)</u>
Net income/(expenditure) and net movement in funds for the year		3,392	(4,646)
Reconciliation of funds			
Total funds brought forward		<u>3,063</u>	<u>7,709</u>
Total funds carried forward		<u><u>6,455</u></u>	<u><u>3,063</u></u>

The notes on pages 9 to 13 form part of these financial statements

FAMILY UNIT TRUST
Statement of Financial Position As at 30 June 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible assets		-	-
Current assets			
Cash at bank and in hand	7	1,300	2,682
Debtors		5,655	730
Total current assets		6,955	3,413
Creditors: <i>amounts falling due within one year</i>	8	(500)	(350)
Net current assets		6,455	3,063
Total assets less current liabilities		6,455	3,063
Net assets		6,455	3,063
Funds of the charity			
Restricted funds	9	5,878	2,486
Unrestricted funds	9	577	577
Total Charity Funds		6,455	3,063
Creditors: <i>amounts falling due after one year</i>		-	-

FAMILY UNIT TRUST



Adaobi Yvonne Omobogie
Chair

Approved by the board on 12 July 2024

The notes on pages 9 to 13 form part of these financial statements

FAMILY UNIT TRUST
Notes to the Financial Statements For the period ended 30 June 2024

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2022) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Family Unit Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b. Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c. Going concern

The trustees have reviewed the charity's forecasts and projections considering the current high inflation in the Country. The trustees are confident that the charity can fulfil its commitments to its beneficiaries for the period ending 30 June 2024.

d. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e. Income

The Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

FAMILY UNIT TRUST
Notes to the Financial Statements
For the period ended 30 June 2024

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

f. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs.
- Finance costs include all interest and other costs the charity incurs in connection with the borrowing of funds.

g. Tangible fixed assets

All expenditure of a capital nature on development work overseas is expensed as incurred, while tangible fixed assets in the UK costing more than £100 are capitalized and included at cost, including any incidental expenses of acquisition. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost by equal annual instalments over their expected useful economic lives as follows:

Freehold land and buildings	Nil
Computer infrastructure	5 years
Computer equipment	4 years
Furniture, fixtures and equipment	4 years

Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j. **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Income from operation of the charity	30 June 2024	30 June 2023
	£	£
Donations receivable	-	1,753
Grants receivable (2b)	73,937,	76,906
	<u>73,937</u>	<u>78,659</u>

2b. **Grants receivable**

Answer Cancer	-	5,000
The Neighbourly Foundation	-	5,000
National Voices	-	1,000
The Foyle Foundation	-	5,000
Screwfix foundation	-	5,000
Sport England	-	8,600
MCRactive	7,680	19,450
MCRactive	2,160	2,160
MCRactive	2,080	4,502
Manchester City Council	-	1,000
Manchester City Council	10,000	10,170
Manchester City Council	-	1,524
Manchester City Council	-	5,000
Auto Trader UK	-	1,000
Bauer Media's Cash for Kids	3,000	2,500
Salford Community	2,000	-
Postcode Neighbour	16,230	-
MCRactive	640	-
MCRactive	540	-

FAMILY UNIT TRUST**Notes to the Financial Statements****For the period ended 30 June 2024**

MCRactive	1,920	-
MCRactive	480	-
MCRactive	3,680	-
MCRactive	920	-
MCRactive	2,210	-
MCRactive	2,210	-
MRCactive	2,500	-
MRCactive	2,500	-
Nurturing Foundation	1,025	-
Stiching Anton Jurgens Funds	5,662	-
Salford Community	2,000	-
Arnold Clark Automobile	4,500	-
TOTAL	73,937	76906

FAMILY UNIT TRUST
Notes to the Financial Statements
For the period ended 30 June 2024

3. Income from other charity activities	30 June 2024	30 June 2023
	£	£
Charity sales	-	4,000
Other income	-	-
	<u>-</u>	<u>4,000</u>

4. Administrative costs	30 June 2024	30 June 2023
Project Training and development	1,683	100
Support costs	2,315	14,645
Printing and stationery	1,140	1,240
Telephone and broadband	1,363	843
Local travel	2,070	-
	<u>63,748</u>	<u>61,852</u>

5. Costs of generating funds	30 June 2024	30 June 2023
	£	£
Advert and promotion	560	965
Other trading costs	-	-
Staff cost	5,504	23,776
Bank charges	116	72
	<u>6,180</u>	<u>24,813</u>

6. Governance costs	30 June 2024	30 June 2023
	£	£
Professional fee	-	-
Accountancy fee	500	350
Insurance cost	117	289
	<u>617</u>	<u>639</u>

FAMILY UNIT TRUST
Notes to the Financial Statements
For the period ended 30 June 2024

7. Cash at bank and in hand

	30 June 2024	30 June 2023
	£	£
Bank	1,300	2,682
Cash	-	-
	<u>1,300</u>	<u>2682</u>

8. Creditors – Amount falling due

	30 June 2024	30 June 2023
	£	£
within one year		
Trade creditors	500	350
Other creditors	-	-
	<u>500</u>	<u>350</u>

9. Total funds carried forward

	01 July 2023	Incoming resources	Outgoing resources	30 June 2024
Restricted funds	2,486	73,937	70,545	5,878
Unrestricted funds	577	-	-	577
Total charity funds	<u>3,063</u>	<u>73,937</u>	<u>70,545</u>	<u>6,455</u>