

Registered Charity Number
1190524

FAMILY UNIT TRUST

TRUSTEES REPORT AND ACCOUNTS

30 June 2023

FAMILY UNIT TRUST
Financial statement
Year ended 30 June 2023

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FAMILY UNIT TRUST
Charity Information
Year ended 30 June 2023

| | |
|-------------------------|---|
| Registered charity name | FAMILY UNIT TRUST |
| Charity number | 1190524 |
| Registered office | Unit 63 Cariocca Business Park Sawley Road Miles Platting MANCHESTER M40 8BB |
| Trustees | Adaobi Yvonne Omobogie (<i>Chair</i>) Margaret Faith Edet Muibat Oluwakemi Bababajide Ayomide Success Oduola |
| Accountants | BC Nwaiwu & Co Ltd Building 1 Suit 4A Office 6 Wilsons Park Business Centre Manchester M40 8WN |
| Bankers | Unity Trust Bank plc |

FAMILY UNIT TRUST
Trustees' Report
Year ended 30 June 2023

About Us

Family Unit Trust provides a range of cancer support services for members of the public, in particular but not exclusively amongst members of BAME communities.

Trustees

The following person served as trustees during the period:

1. Adaobi Yvonne Omobogie (Chair)
2. Margaret Faith Edet
3. Muibat Oluwakemi Bababajide
4. Ayomide Success Oduola

Our Objects

The objects of the CIO are;

The relief of sickness and the preservation and protection of good health for the public benefit, in particular but not exclusively amongst members of the BAME community, by:

- a) undertaking activities and events to provide information and raise awareness of the nature, causes, diagnosis, prevention and treatment of all forms of cancer with the aim of promoting early diagnosis and cure;
- b) providing practical assistance, support, services and items of equipment, both directly and through the provision of grants of financial assistance, to people affected by cancer;
- c) promoting research into all forms of cancer, the useful results of which will be published for the public benefit.

In planning and executing the activities during the year, the trustees ensured that the guidance on public benefit issued by the Charity Commission was taken into consideration.

Margaret Faith Edet
Trustees

Independent Examiner's Report
To the members of
FAMILY UNIT TRUST

I report on the accounts of Family Unit Trust, for the year ended 30 June 2022, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act; and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking such explanations from you as trustees concerning any matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bernard Nwaiwu, FCA (ICAN)

BC Nwaiwu & Co Ltd

Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester
M40 8WN

Date: 03 June 2023

FAMILY UNIT TRUST
Income Statement
For the period ended 30 June 2023

| | | 2023 | 2022 |
|---|------|---------------------|---------------------|
| Income: | Note | | |
| Income from charitable activities: | | | |
| Operation of the charity | 2 | 78,659 | 22,220 |
| Income from other trading activities: | | | |
| Other charity activities | 3 | 4,000 | 450 |
| Total income | | <u>82,659</u> | <u>22,670</u> |
| Expenditure: | | | |
| Administrative costs | | | |
| Operation of the charity | 4 | (61,852) | (10,946) |
| Costs of generating funds | | | |
| Other charitable activities | 5 | (24,813) | (3,972) |
| Governance costs | | | |
| Other governance costs | 6 | (639) | (391) |
| Total expenditure | | <u>(87,305)</u> | <u>(15,309)</u> |
| Net income/(expenditure) and net movement in funds for the year | | (4,646) | 7,361 |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>7,709</u> | <u>348</u> |
| Total funds carried forward | | <u><u>3,063</u></u> | <u><u>7,709</u></u> |

The notes on pages 9 to 13 form part of these financial statements

FAMILY UNIT TRUST
Statement of Financial Position
As at 30 June 2023

| | Note | 2023 | 2022 |
|---|------|---------------------|---------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | | - | - |
| Current assets | | | |
| Cash at bank and in hand | 7 | 2,682 | 7,859 |
| Debtors | | <u>730</u> | <u>-</u> |
| Total current assets | | 3,413 | 7,859 |
| Creditors: <i>amounts falling due within one year</i> | 8 | <u>(350)</u> | <u>(150)</u> |
| Net current assets | | <u>3,063</u> | <u>7,709</u> |
| Total assets less current liabilities | | 3,063 | 7,709 |
| Creditors: <i>amounts falling due after one year</i> | | <u>-</u> | <u>-</u> |
| Net assets | | <u><u>3,063</u></u> | <u><u>7,709</u></u> |
| Funds of the charity | | | |
| Restricted funds | 9 | 2,486 | 7,640 |
| Unrestricted funds | 9 | <u>577</u> | <u>69</u> |
| Total charity funds | | <u><u>3,063</u></u> | <u><u>7,709</u></u> |



Margaret Faith Edet
Trustees

Approved by the board on 03 July 2023

The notes on pages 9 to 13 form part of these financial statements

FAMILY UNIT TRUST
Notes to the Financial Statements
For the period ended 30 June 2023

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2022) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Family Unit Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b. Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c. Going concern

The trustees have reviewed the charity's forecasts and projections considering the current cost-of-living crises. The trustees are confident that the charity can fulfil its commitments to its beneficiaries for the period ending 30 June 2024.

d. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e. Income

The Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and

FAMILY UNIT TRUST
Notes to the Financial Statements
For the period ended 30 June 2023

the amount can be measured reliably and is not deferred. Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

f. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs.
- Finance costs includes all interest and other costs the charity incurs in connection with the borrowing of funds.

g. Tangible fixed assets

All expenditure of a capital nature on development work overseas is expensed as incurred, while tangible fixed assets in the UK costing more than £100 are capitalized and included at cost, including any incidental expenses of acquisition. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost by equal annual instalments over their expected useful economic lives as follows:

| | |
|-----------------------------------|---------|
| Freehold land and buildings | Nil |
| Computer infrastructure | 5 years |
| Computer equipment | 4 years |
| Furniture, fixtures and equipment | 4 years |

Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

FAMILY UNIT TRUST
Notes to the Financial Statements
For the period ended 30 June 2023

j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

| 2. Income from operation of the charity | 30 June 2023 | 30 June 2022 |
|--|---------------|---------------|
| | £ | £ |
| Donations receivable | 1,753 | 470 |
| Grants receivable | 2b 76,906 | 21,750 |
| | <u>78,659</u> | <u>22,220</u> |

2b. Grants receivable

| | | |
|----------------------------------|---------------|---------------|
| National Lottery Community Fund | - | 2,500 |
| National Lottery Community Fund | - | 10,000 |
| Forever Manchester | - | 1,000 |
| Forever Manchester | - | 1,000 |
| Barchester Healthcare | - | 750 |
| GMCVO | - | 3,000 |
| Arnold Clark Automobiles Limited | - | 2,500 |
| Arnold Clark Automobiles Limited | - | 1,000 |
| Answer Cancer | 5,000 | - |
| The Neighbourly Foundation | 5,000 | - |
| National Voices | 1,000 | - |
| The Foyle Foundation | 5,000 | - |
| Screwfix foundation | 5,000 | - |
| Sport England | 8,600 | - |
| MCRactive | 19,450 | - |
| MCRactive | 2,160 | - |
| MCRactive | 4,502 | - |
| Manchester City Council | 1,000 | - |
| Manchester City Council | 10,170 | - |
| Manchester City Council | 1,524 | - |
| Manchester City Council | 5,000 | - |
| Auto Trader UK | 1,000 | - |
| Bauer Media's Cash for Kids | 2,500 | - |
| | <u>76,906</u> | <u>21,750</u> |

FAMILY UNIT TRUST
Notes to the Financial Statements
For the period ended 30 June 2023

| | | |
|--|---------------------|---------------------|
| 3. Income from other charity activities | 30 June 2023 | 30 June 2022 |
| | £ | £ |
| Charity sales | 4,000 | 450 |
| Other income | - | - |
| | <u>4,000</u> | <u>450</u> |
| 4. Administrative costs | 30 June 2023 | 30 June 2022 |
| | £ | £ |
| Rent and accommodation | 6,716 | - |
| Project expenses | 38,308 | 9,540 |
| Training and development | 100 | - |
| Support costs | 14,645 | 841 |
| Printing and stationery | 1,240 | - |
| Telephone and broadband | 843 | 565 |
| Local travel | - | - |
| | <u>61,852</u> | <u>10,946</u> |
| 5. Costs of generating funds | 30 June 2023 | 30 June 2022 |
| | £ | £ |
| Advert and promotion | 965 | 800 |
| Other trading costs | - | - |
| Staff costs | 23,776 | 3,100 |
| Bank charges | 72 | 72 |
| | <u>24,813</u> | <u>3,972</u> |
| 6. Governance costs | 30 June 2023 | 30 June 2022 |
| | £ | £ |
| Professional fee | - | - |
| Accountancy fee | 350 | 150 |
| Insurance cost | 289 | 241 |
| | <u>639</u> | <u>391</u> |
| 7. Cash at bank and in hand | 30 June 2023 | 30 June 2022 |
| | £ | £ |
| Bank | 2,682 | 7,859 |
| Cash | - | - |
| | <u>2,682</u> | <u>7,859</u> |

FAMILY UNIT TRUST
Notes to the Financial Statements
For the period ended 30 June 2023

| | | | | | |
|----|--|-----------------|-----------------------|-----------------------|-----------------|
| 8. | Creditors - <i>Amount falling due within one year</i> | 30 June 2023 | 30 June 2022 | | |
| | | £ | £ | | |
| | Trade creditors | 350 | 150 | | |
| | Other creditors | - | - | | |
| | | <u>350</u> | <u>150</u> | | |
| 9. | Total funds carried forward | | | | |
| | | 01 July 2022 | Incoming resources | Outgoing resources | 30 June 2023 |
| | Restricted funds | 7,640 | 78,659 | 83,813 | 2,486 |
| | Unrestricted funds | <u>69</u> | <u>4,000</u> | <u>3,492</u> | <u>577</u> |
| | Total charity funds | 7,709 | 82,659 | 87,305 | 3,063 |