

Arnold Road Evangelical Church

Report and Accounts

Year ended 30 September 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

ARNOLD ROAD EVANGELICAL CHURCH
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

ADDRESS FOR CORRESPONDENCE	Arnold Road Evangelical Church Arnold Road Nottingham NG5 5HN
GOVERNING DOCUMENT	Constitution dated March 2011, amended 8.6.22.
CHARITY REGISTRATION NUMBER	1190512
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	N L Pomeroy - Pastor H Mitchell - Secretary D Myers - Treasurer E Neat A R Williams
CUSTODIAN TRUSTEES	Church Growth Trust
BANKERS	Barclays Bank plc CCLA Fund Managers Limited
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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ARNOLD ROAD EVANGELICAL CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as a trust.

The charity's principal object is the advancement of the Christian faith. To do so we seek to glorify God through obeying his word the Bible.

Review of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Public worship services on Sunday morning and Sunday evening, with prayer, reading the scriptures, sung worship and expository preaching through the Bible, generally from the Old Testament at one service and the New Testament, for the building up of the people of God and presenting the Gospel of grace to the lost.

Every Sunday morning, classes are held for all ages from three years old up to mid-teens and are well attended.

The midweek youth work during term time has continued to thrive, for primary school age on Thursdays, early secondary school age on Fridays and a young adults Bible study also. A minibus is provided for collecting children from around the local estates to attend these clubs.

Coffee morning and a weekly table tennis evening continues to be an opportunity to welcome local people to an informal introduction to the church, as well as bi-monthly Ladies and Men's fellowships.

Our Evangelist Huw Mitchell with help from a team of regular helpers, have continued to visit door to door in the locality and hold small group Bible studies for contacts and enquirers. Also, the monthly Breakfast café which is free and open to all who wish to come has been well attended by local people.

There have been other evangelistic events, and the week of evangelism with a family event and barbeque at the end which again was free, and well attended by about 150 people from the neighbourhood.

There have been many opportunities to meet and speak to people about the Gospel which we pray will bear fruit in conversion to Christ. A news-sheet has also been produced and distributed widely to local homes, presenting the Gospel in an attractive format.

Many classes from local primary schools attended the Bible exhibition early in the year and the Pastor and Youth worker have taken assemblies. Our youth worker Anna Baker has been employed part time this year continuing the ministries in local schools as well as those at church.

Membership has increased during the year and a number were baptised at Easter and others have been attending baptismal classes.

Attendance on Sunday mornings has exceeded capacity for some time and the Elders and Deacons are actively seeking the best solution for this including consulting C.P.L. Architects for feasibility studies for expanding capacity through alterations to the building.

Thomas Ngugi has joined us as Assistant Pastor with his wife Mercy, and we are grateful to the Lord for his ministry over the past year.

The church website, Church Suite and social media continue to aid communication among members and enquirers and present the ministries of the church to the community. Services are now streamed on YouTube live, and also recorded so they can be accessed by members later if they were unable to be present at the service.

At the June members' meeting, revision of item 3 (Humanity) of our statement of doctrine (schedule 1 of the constitution) was revised to agree with the FIEC doctrinal basis.

An Ethical Statement drawn up by the Pastor in consultation with the Elders was approved by members at the church meeting in September and will be appended to the church rules.

We thank God for his continued help. May He be glorified in all we do.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income increased by £13,800, to £180,600, and expenditure decreased by £5,600, to £146,200. As a result the cash held by the charity increased by £34,400, to £158,600, of which £126,100 is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £70,000 (which equates to about 6 months of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £126,100 and the charity is holding excess funds for the purpose of planned building refurbishments, as explained above.

Governance

The policy and operating decisions of the charity rest with the Trustees, who meet regularly to monitor the activities of the Trust. Day to day management of church affairs is undertaken by the Elders and Deacons of the Church. All appointments are confirmed by the membership at the Annual General Meeting of the Church.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

D. Myers

H. Mitchell

Date: _____

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
ARNOLD ROAD EVANGELICAL CHURCH

I report to the trustees on my examination of the accounts of Arnold Road Evangelical Church ('the charity') for the year ended 30 September 2024 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date:

ARNOLD ROAD EVANGELICAL CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	Total 2024	Total 2023
		General Funds	Designated Funds			
		£	£	£	£	£
Income receipts						
Donations		139,141	-	6,530	145,672	134,143
Gift aid receipts		25,251	-	928	26,179	27,221
Income from courses and events		4,206	-	-	4,206	1,417
Income from letting of facilities		-	-	-	-	1,629
Investment income		4,452	-	-	4,452	2,323
Other		40	-	-	40	-
Total receipts		<u>173,090</u>	<u>-</u>	<u>7,458</u>	<u>180,548</u>	<u>166,733</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	115,750	-	13,101	128,851	144,910
Grants paid in relation to charitable activities undertaken by others	3	15,105	-	2,208	17,313	6,870
Total payments		<u>130,855</u>	<u>-</u>	<u>15,309</u>	<u>146,164</u>	<u>151,780</u>
Net of receipts / (payments) before transfers		42,235	-	(7,851)	34,384	14,953
Transfers between funds	5	(32,235)	32,235	-	-	-
Net movement in funds		<u>10,000</u>	<u>32,235</u>	<u>(7,851)</u>	<u>34,384</u>	<u>14,953</u>
Cash funds as at last year end		60,000	23,859	40,402	124,261	109,308
Cash funds at this year end	A	<u>70,000</u>	<u>56,094</u>	<u>32,551</u>	<u>158,645</u>	<u>124,261</u>

The notes on pages 7 - 8 form part of these accounts.

ARNOLD ROAD EVANGELICAL CHURCH
STATEMENT OF ASSETS AND LIABILITIES
AS AT THE YEAR ENDED 30 SEPTEMBER 2024

	<u>Unrestricted Funds</u>		Restricted	Total	Total
	General	Designated	funds	2024	2023
	funds	funds			
	£	£	£	£	£
A Cash funds					
Current account	11,700	-	-	11,700	11,269
Reserve account	153	40,304	32,551	73,008	42,726
Deposit accounts	58,147	15,790	-	73,937	70,266
	<u>70,000</u>	<u>56,094</u>	<u>32,551</u>	<u>158,644</u>	<u>124,261</u>
B Other monetary assets					
Gift aid due to charity	10,991	-	-	10,991	9,000
	<u>10,991</u>	<u>-</u>	<u>-</u>	<u>10,991</u>	<u>9,000</u>
C Liabilities					
Falling due within one year:					
PAYE due	1,997	-	-	1,997	1,891
Mortgage	7,597	-	-	7,597	7,189
Pension due	460	-	-	460	-
Fee for Independent Examination	1,530	-	-	1,530	1,140
	<u>11,584</u>	<u>-</u>	<u>-</u>	<u>11,584</u>	<u>10,220</u>
Falling due after one year:					
Mortgage	15,531	-	-	15,531	30,923
	<u>15,531</u>	<u>-</u>	<u>-</u>	<u>15,531</u>	<u>30,923</u>
Total	<u>27,114</u>	<u>-</u>	<u>-</u>	<u>27,114</u>	<u>41,143</u>

The mortgage is secured on the property at Belleville Drive, Nottingham, and is repayable over 15 years at a current interest rate of 7.75% per annum

D Assets retained for charity's own use	Fund to which asset belongs	Value 2024 £
<i>Church building and two manses</i>	<i>General</i>	
Church contents	General	74,228
Motor vehicle	General	2,500
		<u>76,728</u>

The trustees have used insurance values for the church contents as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values. *The value of buildings has not been shown (this is not mandatory).*

The value of the minibus has been estimated.

Churches Growth Trust is the custodian trustee for all AREC properties.

The accounts were approved by the trustees and signed on their behalf

by _____ and _____ date _____
D. Myers H. Mitchell

The notes on pages 7 - 8 form part of these accounts.

ARNOLD ROAD EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

		<u>Unrestricted Funds</u>		Restricted Funds	Total 2024	Total 2023
		General funds	Designated funds			
		£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly						
Employment costs (incl. minister exps)	Note 4	59,359	-	12,971	72,331	65,275
<i>Property costs:</i>						
Belleville Drive mortgage		17,597	-	-	17,597	7,189
Belleville Drive other costs		2,243	-	-	2,243	4,855
Manse	Note 4	2,133	-	-	2,133	2,005
Church		14,971	-	-	14,971	15,434
Church Extension - new windows and doors		-	-	-	-	9,894
Insurance		2,575	-	-	2,575	2,412
Evangelism		5,875	-	-	5,875	7,329
Training		963	-	130	1,093	19,000
Work among the young		2,115	-	-	2,115	5,532
Minibus expenses		2,785	-	-	2,785	1,792
Governance		1,158	-	-	1,158	1,410
Property trust legal costs		180	-	-	180	-
Administration and support		2,334	-	-	2,334	2,081
Other		1,461	-	-	1,461	702
		<u>115,750</u>	<u>-</u>	<u>13,101</u>	<u>128,851</u>	<u>144,910</u>

3 Grants paid in relation to charitable activities undertaken by others

<i>Organisations:</i>						
Childs Hill Baptist Church		5,000	-	-	5,000	-
FIEC		6,672	-	-	6,672	715
Barnabas Fund		-	-	1,573	1,573	-
African Pastors Conference		229	-	635	864	1,038
Other Organisations < £1,000		3,204	-	-	3,204	5,117
		<u>15,105</u>	<u>-</u>	<u>2,208</u>	<u>17,313</u>	<u>6,870</u>

ARNOLD ROAD EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Transactions with related parties

N Pomeroy served as a church leader and was paid £26,743 [2023: £25,410], plus £1,337 employer pension contributions, for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £2,133 [2023: £2,005] in respect of the provision of accommodation (which is customary for ministers) to N Pomeroy, who is a trustee, so that they could better perform their duties.

H Mitchell served as an assistant pastor and was paid £11,546 [2023: £10,971], plus £577 employer pension contributions, for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	60,000	173,090	(130,855)	(32,235)	70,000
Designated funds					
Replacement of the minibus	7,213	-	-	-	7,213
Major refurbishments	16,646	-	-	32,235	48,881
	<u>83,859</u>	<u>173,090</u>	<u>(130,855)</u>	<u>-</u>	<u>126,094</u>
Restricted funds					
Harvest	-	565	-	-	565
Christmas	119	1,563	(1,573)	-	109
Church Refurbishments	20,797	1,122	-	-	21,919
Gospel Worker	-	3,440	(3,440)	-	-
Minibus	6,506	-	-	-	6,506
African Pastors Conference	-	635	(635)	-	-
Youth Worker	12,850	-	(9,531)	133	3,452
Member Ministry Support	-	133	-	(133)	-
Member Ministry Support	130	-	(130)	-	-
	<u>40,402</u>	<u>7,458</u>	<u>(15,309)</u>	<u>-</u>	<u>32,551</u>
Total funds	<u>124,261</u>	<u>180,548</u>	<u>(146,164)</u>	<u>-</u>	<u>158,645</u>

The Harvest Fund relates to an annual Harvest appeal for specific causes.

The Christmas Fund relates to an annual appeal at Christmas for specific causes.

The Church Refurbishment Fund relates to donations given to cover future needs including possible extension work to the building and cost of reroofing the back hall.

The Gospel Worker Fund was set up for donations towards the employment costs of an assistant pastor.

The Minibus Fund relates to donations given for the purchase of a new minibus.

African Pastors Conference Fund is to support a Christian conference held in Africa.

The Youth Worker fund is supporting the work of the provision of a youth worker.

The Member Ministry Support Funds were set up for two members of the church who were training for ministry. The remaining balance was transferred to the Youth Worker fund with permission from the donors.