

**TABLE TALK FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

# TABLE TALK FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr I Poysden Ms J Aggarwal Mr N Preston Mr T R Surgey Mr D J Wade Ms T Roberts Mr J C Ketley Mr J Edge
<b>Charity number</b>	1190504
<b>Principal address</b>	4 Greenacres Drive Ringmer East Sussex BN8 5LZ
<b>Independent examiner</b>	Knill James LLP One Bell Lane Lewes East Sussex BN7 1JU

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# TABLE TALK FOUNDATION

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# TABLE TALK FOUNDATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 JULY 2022

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The trustees present their annual report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The charity's objects are to advance the education of the public, in particular children and young people, in food and nutrition so as to develop their knowledge and understanding of food, food origins and food from different cultures. To relieve persons, who are or have been engaged in the hotel catering and/or hospitality industries, who are in conditions of need on account of poverty or financial hardship.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

July 2021 to July 2022 was a very good year for Table Talk Foundation which enabled us to raise lots of money for our causes and also open up new opportunities for the future. We have created some great new relationships and have built our brand in Sussex.

From speaking to other charities, we know how hard this year has been for fundraising post Covid and the political situation with the impact of Brexit starting to hit. However, by keeping our events small and targeting high net-worth individuals to attend, we seem to have done well.

Below are some of our key achievements during this year:

- Opened a discussion with Plumpton College to enable us to build a joint training kitchen with them. This will be a base for us and will enable our chef lecturer to really promote 'field to fork' cooking as Plumpton have amazing facilities including a dairy, piggery and vegetable patches. This is due to be completed in early 2023.
- Launched our 'Industry Partner' scheme where local hospitality venues donate a small percentage from their customers bills to Table Talk Foundation. We are already working with Ridgeview Wine Estate, Golden Lion Pub Group and Etch by Steven Edwards. We see this as a big goal for us moving forward as it creates a regular income stream for the charity.
- Launched our 'Sussex Showcase' food week where we had six guest chefs come to cook in Sussex in one week. This really helped raise our profile in the chef community and build relationships. This is vital for us as we often use high-profile chefs for our fundraising events.
- We arranged our Summer and Winter events which raised good amounts of money via auctions and donations.

#### Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# TABLE TALK FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2022**

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### **Structure, governance and management**

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr I Poysden

Ms J Aggarwal

Mr N Preston

Mr T R Surgey

Mr D J Wade

Ms T Roberts

Mr M Sargeant

(Resigned 2 January 2023)

Mr J C Ketley

Mr J Edge

Trustees are elected on an annual basis at the main AGM. In addition, the Trustees meet on average two times a year. In between meetings they remain in contact via telephone and electronic mail and any necessary decisions can be made without the need for all Trustees to be together at the same time.

The charity is a community interest organisation (CIO) and is governed by its constitution dated 21 July 2020.

The trustees' report was approved by the Board of Trustees.

Mr D J Wade

**Trustee**

20 January 2023

# TABLE TALK FOUNDATION

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TABLE TALK FOUNDATION

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I report to the trustees on my examination of the financial statements of Table Talk Foundation (the charity) for the year ended 31 July 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



MA Filsell FCA on behalf of  
**Knill James LLP**

One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

Dated: 20 January 2023

# TABLE TALK FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 JULY 2022**

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<b><u>Income and endowments from:</u></b>			
Donations and gifts	2	84,131	6,319
Other trading activities	3	56,408	37,499
Other income	4	-	300
<b>Total income</b>		140,539	44,118
<b><u>Expenditure on:</u></b>			
Raising funds	5	64,193	4,947
Charitable activities	6	39,529	7,735
<b>Total resources expended</b>		103,722	12,682
<b>Net income for the year/ Net movement in funds</b>		36,817	31,436
Fund balances at 1 August 2021		31,436	-
<b>Fund balances at 31 July 2022</b>		68,253	31,436

# TABLE TALK FOUNDATION

## BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	11		438		584
<b>Current assets</b>					
Cash at bank and in hand		69,255		31,752	
<b>Creditors: amounts falling due within one year</b>					
Other creditors	12	1,440		900	
Net current assets			67,815		30,852
<b>Total assets less current liabilities</b>			68,253		31,436
<b>Income funds</b>					
Unrestricted funds			68,253		31,436
			68,253		31,436

The financial statements were approved by the Trustees on 20 January 2023

Mr D J Wade  
Trustee



# TABLE TALK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JULY 2022

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#### 1 Accounting policies

##### Charity information

Table Talk Foundation is a community interest organisation (CIO) and is governed by its constitution dated 21 July 2020.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# TABLE TALK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

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### 1 Accounting policies

(Continued)

#### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# TABLE TALK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Donations and gifts

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	84,131	6,319

### 3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	56,408	37,499

### 4 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	-	300

# TABLE TALK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 5 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Advertising	682	450
Other fundraising costs	63,511	4,497
	<u>64,193</u>	<u>4,947</u>

### 6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Depreciation and impairment	146	195
Grant funding of activities (see note 7)	33,444	6,180
Share of support costs (see note 8)	4,170	-
Share of governance costs (see note 8)	1,769	1,360
	<u>39,529</u>	<u>7,735</u>

### 7 Grants payable

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Grants to institutions:		
Other	33,444	6,180
	<u>33,444</u>	<u>6,180</u>

# TABLE TALK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Legal and professional	372	-	372	-	-	-
Bank charges	3,731	-	3,731	24	-	24
Printing and stationery	34	-	34	-	-	-
Travelling expenses	33	-	33	-	-	-
Independent examination fees	-	1,620	1,620	-	900	900
Trustees fees	-	149	149	-	436	436
	<u>4,170</u>	<u>1,769</u>	<u>5,939</u>	<u>24</u>	<u>1,336</u>	<u>1,360</u>
Analysed between Charitable activities	<u>4,170</u>	<u>1,769</u>	<u>5,939</u>	<u>-</u>	<u>1,360</u>	<u>1,360</u>

Governance costs includes payments of £1,440 for independent examination fees.

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

# TABLE TALK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 11 Tangible fixed assets

	Computers £
<b>Cost</b>	
At 1 August 2021	779
At 31 July 2022	779
<b>Depreciation and impairment</b>	
At 1 August 2021	195
Depreciation charged in the year	146
At 31 July 2022	341
<b>Carrying amount</b>	
At 31 July 2022	438
At 31 July 2021	584

### 12 Other creditors falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,440	900

### 13 Related party transactions

During the year the charity there were expenses reimbursed to trustees of £149. An amount of £nil was outstanding at the year end and included within creditors.