

# Prept. Foundation

England & Wales · Charity number 1190504

## Details

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Other names	TABLE TALK FOUNDATION
Status	Registered
Legal form	CIO
Registered	2020-07-21
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	3 Queen Square London WC1N 3AR
Phone	07795033060
Email	<a href="mailto:info@prept.foundation">info@prept.foundation</a>
Website	<a href="http://www.prept.foundation">www.prept.foundation</a>

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE:1) TO ADVANCE THE EDUCATION OF THE PUBLIC, IN PARTICULAR CHILDREN AND YOUNG PEOPLE, IN FOOD AND NUTRITION SO AS TO DEVELOP THEIR KNOWLEDGE, PRACTICAL SKILLS AND UNDERSTANDING OF FOOD, FOOD ORIGINS, FOOD FROM DIFFERENT CULTURES AND HOSPITALITY. 2) SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

**Activities:** To advance the education of the public, in particular children and young people, in food and nutrition so as to develop their knowledge and understanding of food, food origins, food from different cultures and hospitality.

## Classification

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- **How:** Makes Grants To Organisations, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£284,062	£260,853	-	-
2024-07-31	£209,271	£413,364	-	-
2023-07-31	£314,791	£196,250	-	-
2022-07-31	£140,539	£103,722	-	-
2021-07-31	£44,118	£12,682	-	-

## Trustees

Name	Role	Appointed
<b>Daniel James Wade</b>	Chair	2020-05-27
Adhum Carter Wolde-Lule		2023-04-04
Catherine Penfold-Attride		2025-03-26
Jason Edge		2020-05-27
Laura Pace		2025-02-01
Luke Taylor		2025-02-01
Suzanne Craig		2025-02-01
Tamara Jane Roberts		2020-05-27
Thomas Patrick Webster		2023-04-04

**Prept. Foundation**

England & Wales - Charity number 1190504

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# Accounts

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Charity registration number 1190504 (England and Wales)

**PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025**

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Daniel Wade Tamara Roberts Jason Edge Thomas Webster Adhum Wolde-Lule Luke Taylor Suzanne Craig Laura Pace Catherine Penfold-Attride	(Appointed 1 February 2025) (Appointed 1 February 2025) (Appointed 1 February 2025) (Appointed 26 March 2025)
<b>Charity registration</b>	England and Wales	1190504
<b>Principal address</b>	3 Queen Square London WC1N 3AR	
<b>Independent examiner</b>	West & Berry Limited Nile House Nile Street Brighton BN1 1HW	

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

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# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 JULY 2025**

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The Trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The charity's objects are to advance the education of the public, in particular children and young people, in food and nutrition so as to develop their knowledge, practical skills and understanding of food, food origins, food from different cultures and hospitality.

Our mission is to advance food and nutrition education, particularly for children and young people, equipping them with the knowledge, practical skills, and understanding of food, its origins, diverse cultures, and its role in hospitality.

Cooking is more than just making a meal - it's about building essential life skills, fostering food knowledge, and creating meaningful connections. We provide hands-on cooking experiences that teach children where food comes from, how to prepare it, and the impact it has on their well-being. By doing so, we empower young people to make healthier choices and consider hospitality as a viable career path.

### *Public benefit*

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

Since launching in July 2020, Prept. Foundation has continued to expand both its reach and impact. This past year has been one of significant growth, with a particular focus on strengthening programme delivery, deepening impact measurement, and scaling our education offering.

Our refined mission remains centred on delivering high-quality, accessible food education to young people. By introducing children to cooking, nutrition, food provenance and hospitality careers, we are creating lasting behavioural change while continuing to support the wider industry through future talent development.

### **Key Highlights from the Past Year:**

#### **Expansion of Secondary School Programme**

This year saw the successful design, pilot, and implementation of our Secondary School Programme. Early impact data has been extremely encouraging:

- 100% of pupils reported increased confidence in cooking
- 80% developed a better understanding of where their food comes from
- 50% felt inspired to cook in the future
- 30% felt motivated to learn more about farming and food production

This programme represents a significant step forward in reaching older students at a critical stage in shaping lifelong habits and career awareness.

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2025**

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### **Strengthened Programme Impact**

Across all delivery, feedback from schools demonstrated consistently strong outcomes:

- 100% of teachers reported pupils showed a willingness to try new foods
- 100% observed increased enthusiasm and interest in cooking
- 100% noted improved appreciation of the natural environment
- 100% saw development in social and personal skills

These results reinforce the value of hands-on, chef-led education in engaging students who may not thrive in traditional classroom settings.

### **Farm to Fork at Plumpton College**

We have continued to deliver and grow our Farm to Fork programme at Plumpton College, providing children with a unique farm-to-kitchen experience:

- 100% of teachers would recommend the programme
- 85% rated the experience 5/5 (with the remaining 15% rating it 4/5)

Feedback highlights included:

“Some students never getting an opportunity like that & seeing their engagement & enjoyment.”

“Seeing the kids enthusiastic about learning.”

### **Investment in Delivery Capacity**

To support growing demand, we recruited a new full-time Chef Educator in Sussex, enabling us to reach more schools and deliver programmes more consistently at scale.

### **National Reach Through Festivals**

We expanded our reach beyond the classroom by delivering children’s cooking experiences at major UK food festivals, including Foodies Festival, engaging over 4,500 children nationwide.

We have also secured The Big Feastival for August 2026, where we expect to work with a further 1,000 children.

### **London Expansion Planning**

In response to increasing demand, we have planned and budgeted for expansion into London, including the hire of a dedicated Chef Educator starting September 2025. This marks an important step in scaling our model into new regions.

### **Fundraising and Events Growth**

Despite ongoing economic challenges, our core fundraising events - Showcase, Summer Party, and Festive Feast have continued to perform strongly.

We are focused on evolving these events while introducing new concepts to diversify income streams, including an Indian Banquet and a Michelin-star chef-led boxing event, designed to engage the hospitality industry in innovative ways.

### **Partnerships Growth**

Our £1 voluntary donation initiative within restaurants is rapidly scaling and becoming a core income stream for the charity. Strategic partnerships with national platforms such as the National Restaurant Awards are also playing a vital role in increasing our visibility and engagement across the UK hospitality industry.

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2025**

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### Financial review

For the year, our total income was **£335,162** (2024: **£209,271**), with **£51,100** (2024: **£48,900**) allocated to restricted funds. As of the balance sheet date, the charity held **£nil** in restricted funds (2024: **£5,000**) and **£12,244** in unrestricted funds (2024: **-£10,965**).

### Future Financial Strategy

To ensure sustainability and continued growth, we have developed a clear fundraising strategy built on four pillars:

1. Partners – Engaging hospitality businesses to contribute through voluntary customer donations or profit shares.
2. Fundraising Events – Hosting high-quality events that generate revenue and awareness.
3. Grants from Partner Charities – Strengthening collaborations to secure external funding.
4. Corporate Grants & Sponsorships – Partnering with businesses to fund initiatives and events.

With this structured approach, we are confident in securing the necessary funds to sustain and expand our work.

### Reserves policy

The Trustees regularly monitor the charity's reserves. At the year-end, we had **£12,244** in unrestricted funds (2024: a deficit on unrestricted funds of **£10,965**).

Our policy is to maintain unrestricted reserves equivalent to **three to six months' expenditure** to safeguard against funding fluctuations. The Trustees are actively working to rebuild reserves and ensure financial stability.

### Major risks

The Trustees have assessed the major risks facing the charity and are satisfied that appropriate measures are in place to mitigate them.

### Plans for future periods

Following a year of growth and programme development, Prept. Foundation is focused on deepening impact, strengthening delivery, and expanding sustainably into areas of greatest need.

Our key priorities for the next 12 months include:

#### Deepening Impact in Sussex

Our Sussex-based chefs will continue to build on strong, established relationships with partner schools. Our focus is on quality over quantity — delivering high-impact, consistent programmes that create lasting behavioural change for the children we work with.

#### London Expansion

In response to significant demand, we will recruit a dedicated Chef Educator in London. This will allow us to expand into new schools, reduce waiting lists, and establish a strong foundation for long-term growth in the capital.

#### Strengthening Industry Engagement and Careers Awareness

We will deepen our work with the hospitality industry and wider food and drink sector, integrating careers education more meaningfully into our programmes. By connecting students directly with industry professionals, we aim to broaden awareness of career pathways and inspire the next generation of talent.

#### Growing Sustainable Income Through Partnerships

We will continue to scale our £1 voluntary donation campaign within restaurants, alongside strengthening partnerships across the sector. With the addition of a dedicated partnerships resource, this will become a key driver of stable, recurring income for the charity.

#### Expanding Sponsorship and Fundraising Events

Building on the success of our core events, we will further develop sponsorship opportunities and grow our fundraising portfolio. This includes enhancing existing events and introducing new concepts to engage partners and supporters in innovative ways.

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2025**

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### Structure, governance and management

The charity is a charitable incorporated organisation (CIO) and is governed by its constitution dated 21 July 2020, as amended on 27 September 2024 and 1 October 2024.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Jessica Aggarwal	(Resigned 26 February 2025)
Noel Preston	(Resigned 18 December 2024)
Thomas Surgey	(Resigned 13 March 2025)
Daniel Wade	
Tamara Roberts	
John Ketley	(Resigned 1 February 2025)
Jason Edge	
Thomas Webster	
Adhum Wolde-Lule	
Luke Taylor	(Appointed 1 February 2025)
Suzanne Craig	(Appointed 1 February 2025)
Laura Pace	(Appointed 1 February 2025)
Catherine Penfold-Attride	(Appointed 26 March 2025)

### Recruitment and appointment of trustees

Trustees are elected on an annual basis at the main AGM. In addition, Trustees meet on average two times a year. In between meetings they remain in contact via telephone and electronic mail and any necessary decisions can be made without the need for all Trustees to be together at the same time.

The Trustees' report was approved by the Board of Trustees.



.....  
Daniel Wade

**Trustee**

Date: 12/05/2026  
.....

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

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I report to the Trustees on my examination of the financial statements of Prept. Foundation (previously Table Talk Foundation) (the charity) for the year ended 31 July 2025.

#### Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Michelle Westbury FCCA*

Michelle Westbury FCCA  
**West & Berry Limited**

Nile House  
Nile Street  
Brighton  
BN1 1HW

Dated: 12/05/2026

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	192,216	51,100	243,316	79,972	48,900	128,872
Charitable activities	4	7,818	-	7,818	-	-	-
Other trading activities	5	84,028	-	84,028	80,399	-	80,399
<b>Total income</b>		<u>284,062</u>	<u>51,100</u>	<u>335,162</u>	<u>160,371</u>	<u>48,900</u>	<u>209,271</u>
<b>Expenditure on:</b>							
Raising funds	6	154,110	-	154,110	120,792	-	120,792
Charitable activities	7	106,743	56,100	162,843	113,672	178,900	292,572
<b>Total expenditure</b>		<u>260,853</u>	<u>56,100</u>	<u>316,953</u>	<u>234,464</u>	<u>178,900</u>	<u>413,364</u>
<b>Net income/(expenditure) and movement in funds</b>		23,209	(5,000)	18,209	(74,093)	(130,000)	(204,093)
<b>Reconciliation of funds:</b>							
Fund balances at 1 August 2024		(10,965)	5,000	(5,965)	63,128	135,000	198,128
<b>Fund balances at 31 July 2025</b>		<u>12,244</u>	<u>-</u>	<u>12,244</u>	<u>(10,965)</u>	<u>5,000</u>	<u>(5,965)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	13		3,089		1,590
<b>Current assets</b>					
Debtors	14	10,747		8,397	
Cash at bank and in hand		14,691		10,998	
		<u>25,438</u>		<u>19,395</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(16,283)</u>		<u>(26,950)</u>	
<b>Net current assets/(liabilities)</b>			<u>9,155</u>		<u>(7,555)</u>
<b>Total assets less current liabilities</b>			<u>12,244</u>		<u>(5,965)</u>
<b>The funds of the charity</b>					
Restricted income funds	17		-		5,000
Unrestricted funds	18		12,244		<u>(10,965)</u>
			<u>12,244</u>		<u>(5,965)</u>

The financial statements were approved by the Trustees on 12/05/2026 .....



.....  
Daniel Wade  
Trustee

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JULY 2025**

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### 1 Accounting policies

#### Charity information

Prept. Foundation (previously Table Talk Foundation) is a charitable incorporated organisation (CIO) and is governed by its constitution dated 21 July 2020.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated goods and services are recognised when the charity is legally entitled to those goods or services, it is probable that the items will be received and the value to the charity of the donated item can be measured reliably.

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	190,958	51,100	242,058	79,972	48,900	128,872
Donated goods and services	1,258	-	1,258	-	-	-
	<u>192,216</u>	<u>51,100</u>	<u>243,316</u>	<u>79,972</u>	<u>48,900</u>	<u>128,872</u>

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

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### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Charitable income</b>		
School and holiday clubs	7,818	-
	<u>7,818</u>	<u>-</u>

### 5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	84,028	80,399
	<u>84,028</u>	<u>80,399</u>

### 6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Advertising	71,087	52,186
Other fundraising costs	83,023	68,606
	<u>154,110</u>	<u>120,792</u>

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 7 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
<b>Direct costs</b>		
Staff costs	43,080	-
Depreciation and impairment	572	529
Consulting	40,833	52,500
Donated goods and produce	1,258	-
Other direct costs	19,990	-
	<u>105,733</u>	<u>53,029</u>
Grant funding of activities (see note 8)	33,514	194,000
<b>Share of support and governance costs (see note 9)</b>		
Support	21,403	43,277
Governance	2,193	2,266
	<u>162,843</u>	<u>292,572</u>
<b>Analysis by fund</b>		
Unrestricted funds	106,743	113,672
Restricted funds	56,100	178,900
	<u>162,843</u>	<u>292,572</u>

### 8 Grants payable

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Grants to institutions:		
The Royal Academy of Culinary Arts 'Adopt a School' Trust	33,513	24,000
Plumpton College	-	170,000
Other	1	-
	<u>33,514</u>	<u>194,000</u>

-

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 9 Support costs allocated to activities

	2025 £	2024 £
Legal and profesional	2,220	4,002
Bank charges	1,938	3,555
Other support costs	6,521	5,725
Consulting	-	11,690
Staff training	3,728	2,182
Postage and courier	53	-
Insurance	1,252	1,123
Rent	4,441	-
Staffing costs	1,250	15,000
Governance costs	2,193	2,266
	<u>23,596</u>	<u>45,543</u>
<b>Analysed between:</b>		
Charitable expenditure	<u>23,596</u>	<u>45,543</u>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Governance costs comprise:</b>		
Accountancy and independent examination fees	2,160	2,160
Trustee expenses	33	106
	<u>2,193</u>	<u>2,266</u>

### 10 Trustees

During the year Jessica Aggarwal, a trustee of the charity until 26 February 2025, received remuneration of £1,250 (2024: £15,000) through Table Talk Business Club (Sussex) CIC, a related entity, for other services to the charity.

7 trustees were reimbursed a total of £33 subsistence expenses (2024 - 7 trustees were reimbursed £106).

### 11 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
2	-
<u>2</u>	<u>-</u>

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 11 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	42,706	-
Other pension costs	374	-
	<u>43,080</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

The total remuneration of key management personnel was £5,562.

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>			
At 1 August 2024	1,608	1,365	2,973
Additions	-	2,070	2,070
	<u>1,608</u>	<u>3,435</u>	<u>5,043</u>
At 31 July 2025	1,608	3,435	5,043
<b>Depreciation and impairment</b>			
At 1 August 2024	704	679	1,383
Depreciation charged in the year	226	345	571
	<u>930</u>	<u>1,024</u>	<u>1,954</u>
At 31 July 2025	930	1,024	1,954
<b>Carrying amount</b>			
At 31 July 2025	<u>678</u>	<u>2,411</u>	<u>3,089</u>
At 31 July 2024	<u>904</u>	<u>686</u>	<u>1,590</u>

### 14 Debtors

Amounts falling due within one year:	2025 £	2024 £
Trade debtors	10,037	163
Other debtors	202	-
Prepayments and accrued income	508	8,234
	<u>10,747</u>	<u>8,397</u>

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Borrowings (unsecured)	9,000	15,000
Other taxation and social security	125	-
Trade creditors	2,904	3,860
Other creditors	2,094	5,549
Accruals and deferred income	2,160	2,541
	<u>16,283</u>	<u>26,950</u>

### 16 Retirement benefit schemes

	2025	2024
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	374	-
	<u>374</u>	<u>-</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2024	Incoming resources	Resources expended	At 31 July 2025
	£	£	£	£
Fonthill Foundation	-	22,000	(22,000)	-
The Enjoolata Foundation	-	25,000	(25,000)	-
Chalk Cliff Trust	5,000	-	(5,000)	-
DJW Health	-	3,000	(3,000)	-
John Jackson Charitable Trust	-	1,100	(1,100)	-
	<u>5,000</u>	<u>51,100</u>	<u>(56,100)</u>	<u>-</u>

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 17 Restricted funds (Continued)

Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
Plumpton College Kitchen	135,000	-	(135,000)	-
Fonthill Foundation	-	24,400	(24,400)	-
Select School	-	7,000	(7,000)	-
The Enjoolata Foundation	-	10,000	(10,000)	-
Gatwick Airport Community Trust	-	2,500	(2,500)	-
Chalk Cliff Trust	-	5,000	-	5,000
	<u>135,000</u>	<u>48,900</u>	<u>(178,900)</u>	<u>5,000</u>

#### Purposes of restricted funds:

Fonthill Foundation - primary school in class and at Plumpton sponsorship

The Enjoolata Foundation - sales person wage

Chalk Cliff Trust - funding in-class and on the farm days

DJW Health - primary school sponsorship

John Jackson Charitable Trust - primary school sponsorship

### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024 £	Incoming resources £	Resources expended £	At 31 July 2025 £
General funds	(10,965)	284,062	(260,853)	12,244
	<u>(10,965)</u>	<u>284,062</u>	<u>(260,853)</u>	<u>12,244</u>
Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
General funds	63,128	160,371	(234,464)	(10,965)
	<u>63,128</u>	<u>160,371</u>	<u>(234,464)</u>	<u>(10,965)</u>

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 July 2025:</b>			
Tangible assets	3,089	-	3,089
Current assets/(liabilities)	9,155	-	9,155
	<u>12,244</u>	<u>-</u>	<u>12,244</u>
	<u><u>12,244</u></u>	<u><u>-</u></u>	<u><u>12,244</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 July 2024:</b>			
Tangible assets	1,590	-	1,590
Current assets/(liabilities)	(12,555)	5,000	(7,555)
	<u>(10,965)</u>	<u>5,000</u>	<u>(5,965)</u>
	<u><u>(10,965)</u></u>	<u><u>5,000</u></u>	<u><u>(5,965)</u></u>

### 20 Events after the reporting date

A subsidiary company, Prept. Fundraising Limited, was incorporated on 7 October 2025. Post year end fundraising activities will be undertaken in the subsidiary company.

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2025

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#### 21 Related party transactions

During the year donations without conditions were received from trustees and related parties totalling £13,645 (2024: £24,096).

DJW Health Ltd is a company owned by Daniel Wade, trustee. During the year consultancy fees were paid to DJW Health Ltd of £nil (2024: £11,690). During the year DJW Health Ltd incurred costs on behalf of the charity of £nil (2024: £1,160). At the year end the balance owed by the charity was £49 (2024: £49).

Table Talk Business Club (Sussex) CIC is a company of which trustees Daniel Wade, Thomas Surgey and Jessica Aggarwal were directors during the year. During the year Jessica Aggarwal, a trustee of the charity until 26 February 2025, received remuneration of £1,250 through Table Talk Business Club (Sussex) CIC, a related entity, for other services to the charity (2024: £15,000). Table Talk Business Club (Sussex) CIC also continued to provide a loan to the charity. At the year end the balance owed by the charity was £1,500 (2024: £5,500).

During the year Sentry Funding Limited, a company owned by Thomas Webster trustee, provided an unsecured loan to the charity. At the year end the balance owed by the charity was £9,000 (2024: £15,000).

During the year, the charity made payments to Ridgeview Estate Winery Limited, a company of which Tamara Roberts, trustee is a director, totalling £4,850.

UnitedUs Limited is a company in which Luke Taylor, trustee, has a significant interest. Since Luke Taylor was appointed as trustee on 1 February 2025, payments were made UnitedUs for marketing totalling £15,976. At the year end there is a balance owed to UnitedUs Limited of £136.

Harpers Accountancy is a business owned by Suzanne Craig trustee. Since Suzanne Craig was appointed as trustee on 1 February 2025, payments were made to Harpers Accountancy for bookkeeping and payroll totalling £1,140.

A balance is owed to the charity by key management personnel totalling £202.

## Tamper Verification

To check if this file has been modified after being signed, please go to:

<https://www.encyro.com/my/esign/verify>

Upload the file. The result will indicate if the file contents have been tampered with.

### File 1 of 2: Prept. Foundation 2025 accounts.pdf

## Signed By

**Signer:** Daniel Wade (dan@prept.foundation)

**Identity Check:** Email Authentication

**Signature Type:** Mouse or hand drawn

**Time Zone:** UTC+01:00, Europe/London (British Summer Time)

**Signer:** Michelle Westbury (michelle@westandberry.co.uk)

**Identity Check:** Login with account

**Signature Type:** Typed

**Time Zone:** UTC+01:00, Europe/London (British Summer Time)

## Event Log

**May 11, 2026, 4:41:39 PM** - Email notification sent to Daniel Wade (dan@prept.foundation).

**May 11, 2026, 4:41:39 PM** - Email notification delivered to Daniel Wade (dan@prept.foundation).

**May 12, 2026, 8:04:48 AM** - Daniel Wade (dan@prept.foundation) opened the email notification (estimated), from 2a02:c7c:7b34:4700:9940:116e:f888:fcd8.

**May 12, 2026, 4:16:06 PM** - Daniel Wade (dan@prept.foundation) viewed the document(s), from 2a02.

**May 12, 2026, 4:16:47 PM** - Daniel Wade (dan@prept.foundation) electronically signed or completed the document(s), from 2a02.

**May 12, 2026, 4:17:03 PM** - Email notification sent to Michelle Westbury (michelle@westandberry.co.uk).

**May 12, 2026, 4:17:12 PM** - Email notification delivered to Michelle Westbury (michelle@westandberry.co.uk).

**May 12, 2026, 4:17:14 PM** - Michelle Westbury (michelle@westandberry.co.uk) opened the email notification (estimated), from 172.186.8.69.

**May 12, 2026, 4:19:15 PM** - Michelle Westbury (michelle@westandberry.co.uk) viewed the document(s), from 185.95.77.2.

**May 12, 2026, 4:19:38 PM** - Michelle Westbury (michelle@westandberry.co.uk) electronically signed or completed the document(s), from 185.95.77.2.

END OF LOG

**Prept. Foundation**

England & Wales - Charity number 1190504

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# Accounts

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Charity registration number 1190504 (England and Wales)

**PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024**

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Jessica Aggarwal Thomas Surgey Daniel Wade Tamara Roberts Jason Edge Thomas Webster Adhum Wolde-Lule Luke Taylor Suzanne Craig Laura Pace	(Appointed 1 February 2025) (Appointed 1 February 2025) (Appointed 1 February 2025)
<b>Charity number (England and Wales)</b>	1190504	
<b>Principal address</b>	3 Queen Square London WC1N 3AR	
<b>Independent examiner</b>	West & Berry Limited Nile House Nile Street Brighton BN1 1HW	

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## CONTENTS

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Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 JULY 2024

---

The Trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The charity's objects are to advance the education of the public, in particular children and young people, in food and nutrition so as to develop their knowledge, practical skills and understanding of food, food origins, food from different cultures and hospitality.

Our mission is to advance food and nutrition education, particularly for children and young people, equipping them with the knowledge, practical skills, and understanding of food, its origins, diverse cultures, and its role in hospitality.

Cooking is more than just making a meal - it's about building essential life skills, fostering food knowledge, and creating meaningful connections. We provide hands-on cooking experiences that teach children where food comes from, how to prepare it, and the impact it has on their well-being. By doing so, we empower young people to make healthier choices and consider hospitality as a viable career path.

#### Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

##### *Significant activities and achievements against objectives*

Since launching in July 2020, we have continued to expand our reach and impact. This past year has been a period of significant growth and refinement as we focus on delivering high-quality food education.

To maximise our effectiveness, we have refined our core mission. While we initially supported both food education and hospitality workers, we have decided to concentrate our efforts solely on food education. By introducing young people to hospitality, we continue to support the industry, but this streamlined approach allows us to allocate our resources more effectively and create lasting impact.

#### Key Highlights from the Past Year:

- **Expanding Reach:** Over **950 children** from **28 schools and holiday clubs** participated in our programmes.
- **Plumpton College Training Kitchen:** Since launching in March 2023, **780 children** from **28 classes** have taken part in "Farm to Fork" sessions, learning about food origins and cooking in a professional setting.
- **Successful Fundraising Events:** Despite economic challenges, our **Showcase, Summer Party, and Festive Feast** events have continued to thrive. We are focused on improving these core events while innovating in a competitive fundraising landscape.
- **Growing Partnerships:** We have expanded our network of business partners who contribute through voluntary customer donations and profit shares. Recognising this as a key growth area, we are actively recruiting a dedicated team member to lead this initiative.
- **Refining Our Education Approach:** Under the leadership of **James Golding, Head of Food Education**, we have streamlined our programmes to increase efficiency, reduce costs, and reach more children.
- **New Secondary School Programme:** James has developed a **secondary school curriculum** that will launch as a pilot in Q4 2024, with a full rollout in January 2025. Secondary schools present a crucial opportunity to instil lasting food knowledge and habits, and we are planning future chef recruitment to support this expansion.

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2024**

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- **Rebranding for Greater Impact:** Research revealed that our original brand, **Table Talk Foundation**, wasn't engaging enough with children. To better connect with young people and broaden our reach, we are launching a **new brand in October 2024**. While this requires investment, we believe it will drive national growth, enhance engagement, and ensure a strong return on investment.

### Financial review

For the year, our total income was **£209,271** (2023: **£314,791**), with **£48,900** (2023: **£135,000**) allocated to restricted funds. As of the balance sheet date, the charity held **£5,000** in restricted funds (2023: **£135,000**) and **-£10,965** in unrestricted funds (2023: **£63,128**, as restated).

This year, we strategically invested in our infrastructure and marketing to lay the groundwork for future growth. A key expenditure was funding the Plumpton Kitchen, a collaborative project with the Adopt a School Trust. Fundraising and projected profit for the year ahead is already on the rise, driven by a significant boost in Prept. Partner donations and event sponsorship, reinforcing the growing support for our mission.

### Future Financial Strategy

To ensure sustainability and continued growth, we have developed a clear fundraising strategy built on four pillars:

1. **Partners** – Engaging hospitality businesses to contribute through voluntary customer donations or profit shares.
2. **Fundraising Events** – Hosting high-quality events that generate revenue and awareness.
3. **Grants from Partner Charities** – Strengthening collaborations to secure external funding.
4. **Corporate Grants & Sponsorships** – Partnering with businesses to fund initiatives and events.

With this structured approach, we are confident in securing the necessary funds to sustain and expand our work.

### Reserves policy

The Trustees regularly monitor the charity's reserves. At the year-end, we had a deficit of **-£10,965** in unrestricted funds (2023: **£63,128**, as restated).

Our policy is to maintain unrestricted reserves equivalent to **three to six months' expenditure** to safeguard against funding fluctuations. The Trustees are actively working to rebuild reserves and ensure financial stability.

### Major risks

The Trustees have assessed the major risks facing the charity and are satisfied that appropriate measures are in place to mitigate them.

### Plans for future periods

Having invested in **infrastructure, branding, and team development**, we are now poised for an exciting year focused on **delivering impactful food education**.

Our key priorities for the next 12 months include:

- **Optimising Chef Time for Greater Impact:** Ensuring our chefs' time is used as efficiently as possible, allowing us to reach and teach the maximum number of children. This includes scheduling sessions strategically, and exploring innovative ways to expand our teaching capacity without compromising quality.
- **Maximising Impact at Plumpton Kitchen:** Ensuring every school we work with in Sussex experiences a day on the farm and in our kitchen.
- **Expanding into Secondary Schools:** Piloting our new **secondary school programme** from **September to December 2024**, with a full launch in **January 2025**.
- **Strengthening Financial Sustainability:** Implementing our fundraising strategy to secure long-term growth and stability.

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2024**

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### Structure, governance and management

The charity is a charitable incorporated organisation (CIO) and is governed by its constitution dated 21 July 2020, as amended on 27 September 2024 and 1 October 2024.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Jessica Aggarwal	
Noel Preston	(Resigned 18 December 2024)
Thomas Surgey	
Daniel Wade	
Tamara Roberts	
John Ketley	(Resigned 1 February 2025)
Jason Edge	
Thomas Webster	
Adhum Wolde-Lule	
Ian Poysden	(Resigned 1 February 2024)
Luke Taylor	(Appointed 1 February 2025)
Suzanne Craig	(Appointed 1 February 2025)
Laura Pace	(Appointed 1 February 2025)

### Recruitment and appointment of trustees

Trustees are elected on an annual basis at the main AGM. In addition, Trustees meet on average two times a year. In between meetings they remain in contact via telephone and electronic mail and any necessary decisions can be made without the need for all Trustees to be together at the same time.

The Trustees' report was approved by the Board of Trustees.

*Daniel Wade*

.....  
Daniel Wade

**Trustee**

Date: 26/02/2025  
.....

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

---

I report to the Trustees on my examination of the financial statements of Prept. Foundation (previously Table Talk Foundation) (the charity) for the year ended 31 July 2024.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Michelle Westbury FCCA*

Michelle Westbury FCCA  
**West & Berry Limited**

Nile House  
Nile Street  
Brighton  
BN1 1HW

26/02/2025  
Dated: .....

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

		Unrestricted funds	Restricted funds	Total	Unrestricted funds as restated	Restricted funds	Total as restated
	Notes	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
<b>Income from:</b>							
Donations and legacies	3	79,972	48,900	128,872	94,256	135,000	229,256
Other trading activities	4	80,399	-	80,399	85,535	-	85,535
<b>Total income</b>		<u>160,371</u>	<u>48,900</u>	<u>209,271</u>	<u>179,791</u>	<u>135,000</u>	<u>314,791</u>
<b>Expenditure on:</b>							
Raising funds	5	120,792	-	120,792	111,950	-	111,950
Charitable activities	6	113,672	178,900	292,572	72,966	-	72,966
<b>Total expenditure</b>		<u>234,464</u>	<u>178,900</u>	<u>413,364</u>	<u>184,916</u>	<u>-</u>	<u>184,916</u>
<b>Net income/(expenditure) and movement in funds</b>		(74,093)	(130,000)	(204,093)	(5,125)	135,000	129,875
<b>Reconciliation of funds:</b>							
Fund balances at 1 August 2023		63,128	135,000	198,128	68,253	-	68,253
<b>Fund balances at 31 July 2024</b>		<u>(10,965)</u>	<u>5,000</u>	<u>(5,965)</u>	<u>63,128</u>	<u>135,000</u>	<u>198,128</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## BALANCE SHEET

AS AT 31 JULY 2024

		2024		2023 as restated	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		1,590		1,534
<b>Current assets</b>					
Debtors	13	8,397		10,000	
Cash at bank and in hand		10,998		198,478	
		<u>19,395</u>		<u>208,478</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(26,950)</u>		<u>(11,884)</u>	
<b>Net current (liabilities)/assets</b>			<u>(7,555)</u>		<u>196,594</u>
<b>Total assets less current liabilities</b>			<u>(5,965)</u>		<u>198,128</u>
<b>The funds of the charity</b>					
Restricted income funds	15		5,000		135,000
Unrestricted funds	16		<u>(10,965)</u>		<u>63,128</u>
			<u>(5,965)</u>		<u>198,128</u>

The financial statements were approved by the Trustees on 26/02/2025 .....

*Daniel Wade*

.....  
Daniel Wade  
Trustee

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JULY 2024**

---

### 1 Accounting policies

#### Charity information

Prept. Foundation (previously Table Talk Foundation) is a charitable incorporated organisation (CIO) and is governed by its constitution dated 21 July 2020.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	79,972	48,900	128,872	94,256	135,000	229,256

### 4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	80,399	85,535

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Advertising	52,186	17,438
Other fundraising costs	68,606	94,512
	<u>120,792</u>	<u>111,950</u>

### 6 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
<b>Direct costs</b>		
Depreciation and impairment	529	511
Consulting	52,500	-
	<u>53,029</u>	<u>511</u>
Grant funding of activities (see note 7)	194,000	39,000
<b>Share of support and governance costs (see note 8)</b>		
Support	43,277	30,741
Governance	2,266	2,714
	<u>292,572</u>	<u>72,966</u>
<b>Analysis by fund</b>		
Unrestricted funds	113,672	72,966
Restricted funds	178,900	-
	<u>292,572</u>	<u>72,966</u>

### 7 Grants payable

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Grants to institutions:		
The Royal Academy of Culinary Arts 'Adopt a School' Trust	24,000	39,000
Plumpton College	170,000	-
	<u>194,000</u>	<u>39,000</u>

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 7 Grants payable (Continued)

-

### 8 Support costs allocated to activities

	2024 £	2023 £
Legal and profesional	4,002	3,660
Bank charges	3,555	1,388
Printing and stationery	-	3,854
Other support costs	5,725	673
Consulting	11,690	3,340
Staff training	2,182	3,600
Postage and courier	-	1,106
Insurance	1,123	704
Staffing costs	15,000	12,416
Governance costs	2,266	2,714
	<u>45,543</u>	<u>33,455</u>
<b>Analysed between:</b>		
Charitable expenditure	<u>45,543</u>	<u>33,455</u>
	<b>2024</b> £	<b>2023</b> £
<b>Governance costs comprise:</b>		
Accountancy and independent examination fees	2,160	2,017
Trustee expenses	106	697
	<u>2,266</u>	<u>2,714</u>

### 9 Trustees

During the year Jessica Aggarwal, a trustee of the charity, received remuneration of £15,000 through Table Talk Business Club (Sussex) CIC, a related entity, for other services to the charity (2023: £12,416).

7 trustees were reimbursed a total of £106 subsistence expenses (2023 - trustees were reimbursed £697).

### 10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	-	1
	<u>-</u>	<u>1</u>

There were no employees whose annual remuneration was more than £60,000.

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2024

#### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 12 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>			
At 1 August 2023	1,608	779	2,387
Additions	-	586	586
	<hr/>	<hr/>	<hr/>
At 31 July 2024	1,608	1,365	2,973
	<hr/>	<hr/>	<hr/>
<b>Depreciation and impairment</b>			
At 1 August 2023	402	451	853
Depreciation charged in the year	302	228	530
	<hr/>	<hr/>	<hr/>
At 31 July 2024	704	679	1,383
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 31 July 2024	904	686	1,590
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 July 2023	1,206	328	1,534
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

#### 13 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	163	-
Other debtors	-	10,000
Prepayments and accrued income	8,234	-
	<hr/>	<hr/>
	8,397	10,000
	<hr/> <hr/>	<hr/> <hr/>

#### 14 Creditors: amounts falling due within one year

	2024 £	2023 £
Borrowings (unsecured)	15,000	-
Trade creditors	3,860	-
Other creditors	5,549	8,500
Accruals and deferred income	2,541	3,384
	<hr/>	<hr/>
	26,950	11,884
	<hr/> <hr/>	<hr/> <hr/>

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2024

#### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
Plumpton College Kitchen	135,000	-	(135,000)	-
Fonthill Foundation	-	24,400	(24,400)	-
Select School	-	7,000	(7,000)	-
The Enjoolata Foundation	-	10,000	(10,000)	-
Gatwick Airport Community Trust	-	2,500	(2,500)	-
Chalk Cliff Trust	-	5,000	-	5,000
	<u>135,000</u>	<u>48,900</u>	<u>(178,900)</u>	<u>5,000</u>

Previous year:	At 1 August 2022	Incoming resources	Resources expended	At 31 July 2023
	£	£	£	£
Plumpton College Kitchen	-	135,000	-	135,000
	<u>-</u>	<u>135,000</u>	<u>-</u>	<u>135,000</u>

#### Purposes of restricted funds:

Plumpton College Kitchen - funding the Plumpton College Kitchen fit out  
 Fonthill Foundation - funding 'Chef on the Farm' days at Plumpton College  
 Select School - funding 'Chef on the Farm' days at Plumpton College  
 The Enjoolata Foundation - funding 'Chef on the Farm' days at Plumpton College  
 Gatwick Airport Community Trust - funding 'Chef on the Farm' days at Plumpton College  
 Chalk Cliff Trust - funding in-class and on the farm days

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
General funds	63,128	160,371	(234,464)	(10,965)
	<u>63,128</u>	<u>160,371</u>	<u>(234,464)</u>	<u>(10,965)</u>
Previous year:	At 1 August 2022	Incoming resources	Resources expended	At 31 July 2023
	£	£	£	£
General funds	68,253	179,791	(184,916)	63,128
	<u>68,253</u>	<u>179,791</u>	<u>(184,916)</u>	<u>63,128</u>

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 July 2024:</b>			
Tangible assets	1,590	-	1,590
Current assets/(liabilities)	(12,555)	5,000	(7,555)
	<u>(10,965)</u>	<u>5,000</u>	<u>(5,965)</u>
	<u><u>(10,965)</u></u>	<u><u>5,000</u></u>	<u><u>(5,965)</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 July 2023:</b>			
Tangible assets	1,534	-	1,534
Current assets/(liabilities)	61,594	135,000	196,594
	<u>63,128</u>	<u>135,000</u>	<u>198,128</u>
	<u><u>63,128</u></u>	<u><u>135,000</u></u>	<u><u>198,128</u></u>

### 18 Related party transactions

During the year donations without conditions were received from trustees and related parties totalling £24,096 (2023: £nil).

DJW Health Ltd is a company owned by Daniel Wade, trustee. During the year consultancy fees were paid to DJW Health Ltd of £11,690 (2023: £3,340). During the year DJW Health Ltd incurred costs on behalf of the charity of £1,160. At the year end the balance owed by the charity was £49 (2023: £10,000).

Table Talk Business Club (Sussex) CIC is a company of which trustees Daniel Wade, Thomas Surgey and Jessica Aggarwal are directors. During the year Jessica Aggarwal, a trustee of the charity, received remuneration of £15,000 through Table Talk Business Club (Sussex) CIC, a related entity, for other services to the charity (2023: £12,416). Table Talk Business Club (Sussex) CIC also continued to provide a loan to the charity. At the year end the balance owed by the charity was £5,500 (2023: £8,500).

During the year Sentry Funding Limited, a company owned by Thomas Webster trustee, provided an unsecured loan to the charity. At the year end the balance owed by the charity was £15,000 (2023: £nil).

### 19 Prior period adjustment

A prior period adjustment has been made to correct the accounting treatment of a payment, reclassifying the payment from tangible fixed assets to grants paid. The impact of the prior period adjustment on reserves and net income is shown below.

# PREPT. FOUNDATION (PREVIOUSLY TABLE TALK FOUNDATION)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 20 Prior period adjustment

#### Changes to the balance sheet

	At 31 July 2023		
	As previously reported	Adjustment	As restated
	£	£	£
<b>Fixed assets</b>			
Tangible assets	160,201	(158,667)	1,534
<b>Creditors due within one year</b>			
Other creditors	(181,884)	170,000	(11,884)
	<u>186,795</u>	<u>11,333</u>	<u>198,128</u>
Net assets	<u>186,795</u>	<u>11,333</u>	<u>198,128</u>
Income funds			
Restricted funds	135,000	-	135,000
Unrestricted funds	51,795	11,333	63,128
	<u>186,795</u>	<u>11,333</u>	<u>198,128</u>
<b>Total equity</b>	<u>186,795</u>	<u>11,333</u>	<u>198,128</u>

#### Changes to the profit and loss account

	Period ended 31 July 2023		
	As previously reported	Adjustment	As restated
	£	£	£
Charitable activities	84,299	(11,333)	72,966
Income/expenditure for the year	118,542	11,333	129,875
Net movement in funds	<u>118,542</u>	<u>11,333</u>	<u>129,875</u>

## Tamper Verification

To check if this file has been modified after being signed, please go to:

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Upload the file. The result will indicate if the file contents have been tampered with.

## Signed By

**Signer:** Daniel Wade (dan@prept.foundation)

**Identity Check:** Email Authentication

**Signature Type:** Typed

**Time Zone:** UTC-00:00, Europe/London (Greenwich Mean Time)

**Signer:** Michelle Westbury FCCA (documents@westandberry.co.uk)

**Identity Check:** Login with account

**Signature Type:** Typed

**Time Zone:** UTC-00:00, Europe/London (Greenwich Mean Time)

## Event Log

**Feb 17, 2025, 4:44:24 PM** - Email notification sent to Daniel Wade (dan@prept.foundation).

**Feb 17, 2025, 4:44:24 PM** - Email notification delivered to Daniel Wade (dan@prept.foundation).

**Feb 26, 2025, 7:13:55 AM** - Daniel Wade (dan@prept.foundation) viewed the document(s), from 2.124.221.42.

**Feb 26, 2025, 7:14:12 AM** - Daniel Wade (dan@prept.foundation) electronically signed or completed the document(s), from 2.124.221.42.

**Feb 26, 2025, 8:47:24 AM** - Michelle Westbury FCCA (documents@westandberry.co.uk) viewed the document(s), from 86.169.102.236.

**Feb 26, 2025, 8:47:38 AM** - Michelle Westbury FCCA (documents@westandberry.co.uk) electronically signed or completed the document(s), from 86.169.102.236.

**Feb 26, 2025, 8:47:53 AM** - Email notification sent to Michelle Westbury FCCA (documents@westandberry.co.uk).

**Feb 26, 2025, 8:47:53 AM** - Email notification delivered to Michelle Westbury FCCA (documents@westandberry.co.uk).

END OF LOG

**Prept. Foundation**

England & Wales - Charity number 1190504

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# Accounts

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Charity registration number 1190504

**TABLE TALK FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

# TABLE TALK FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Ms J Aggarwal  
Mr N Preston  
Mr T R Surgey  
Mr D J Wade  
Ms T Roberts  
Mr J C Ketley  
Mr J Edge  
Mr A Wolde-Lule  
Mr T Webster

(Appointed 4 April 2023)

(Appointed 4 April 2023)

**Charity number**

1190504

**Principal address**

4 Greenacres Drive  
Ringmer  
East Sussex  
BN8 5LZ

**Independent examiner**

Knill James LLP  
One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

# TABLE TALK FOUNDATION

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Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

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# TABLE TALK FOUNDATION

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 JULY 2023*

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The trustees present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are to advance the education of the public, in particular children and young people, in food and nutrition so as to develop their knowledge and understanding of food, food origins and food from different cultures. To relieve persons, who are or have been engaged in the hotel catering and/or hospitality industries, who are in conditions of need on account of poverty or financial hardship.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

We have continued our growth since launching in July 2020 and this past year has seen us continue to grow and delivering on our ambitions as detailed above.

Some key highlights are:

- Opening our training kitchen at Plumpton College in partnership with Adopt a School Trust in March. We have also raised enough funds to ensure all the schools we are currently working with can spend a day with us on the farm and in the kitchen.
- Our fundraising events have continued to be successful even during the current tough economic times. We delivered our second 'Sussex Showcase' which is becoming our flagship event. We did an art x food collaboration, our Summer Party and our first ever Balthazar Banquet. We are committed to running high quality, smaller events with a big emphasis on giving our guests a unique experience.
- We have been the chosen charity for a number of events in the community. These include Focus Foundations Winter Ball, West Hove Golf Club captains charity and Sussex Gin Festival.
- We have grown our hospitality support sessions to continue our support of the hospitality community. These are fully funded training sessions for hospitality leaders to upskill and help them become better leaders to help retain staff.
- We have recruited two new trustees this year to help us deliver our mission. These both add different expertise to the team.
- We have delivered practical food education classes to over 3200 children in Sussex this calendar year. We have also recruited renowned chef, James Golding, on a consultancy basis to help us grow our food education program.

#### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# TABLE TALK FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2023

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#### Plans for future periods

After nearly three years of fast growth, the next 12 months will involve assessing our impact so far and refining our goals and ambitions.

We have a commitment to ensure all the schools we are working with get to experience a day on the farm at Plumpton and in our kitchen.

We also have plans to open a second cookery school facility, ideally located in Brighton/Hove so more central and accessible compared to Plumpton. This will be a fundraising facility aiming at private events, corporate events and couples cooking classes.

Finally, we are in talks with Plumpton College about developing our own apprenticeship programme for young and aspiring chefs. We want this to become the most respected qualification in the UK.

#### Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr I Poysden	(Resigned 1 February 2024)
Ms J Aggarwal	
Mr N Preston	
Mr T R Surgey	
Mr D J Wade	
Ms T Roberts	
Mr M Sargeant	(Resigned 2 January 2023)
Mr J C Ketley	
Mr J Edge	
Mr A Wolde-Lule	(Appointed 4 April 2023)
Mr T Webster	(Appointed 4 April 2023)

Trustees are elected on an annual basis at the main AGM. In addition, the Trustees meet on average two times a year. In between meetings they remain in contact via telephone and electronic mail and any necessary decisions can be made without the need for all Trustees to be together at the same time.

The charity is a community interest organisation (CIO) and is governed by its constitution dated 21 July 2020.

The trustees' report was approved by the Board of Trustees.

Mr D J Wade  
**Trustee**

11 April 2024

# TABLE TALK FOUNDATION

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TABLE TALK FOUNDATION

---

I report to the trustees on my examination of the financial statements of Table Talk Foundation (the charity) for the year ended 31 July 2023.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stewart Hunt FCCA on behalf of  
**Knill James LLP**

One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

Dated: 13 May 2024

# TABLE TALK FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

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		Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Total Unrestricted funds 2022 £
	Notes				
<b>Income from:</b>					
Donations and gifts	2	94,256	135,000	229,256	84,131
Other trading activities	3	85,535	-	85,535	56,408
<b>Total income</b>		<u>179,791</u>	<u>135,000</u>	<u>314,791</u>	<u>140,539</u>
<b>Expenditure on:</b>					
Raising funds	4	111,950	-	111,950	64,193
Charitable activities	5	84,300	-	84,300	39,529
<b>Total resources expended</b>		<u>196,250</u>	<u>-</u>	<u>196,250</u>	<u>103,722</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(16,459)	135,000	118,541	36,817
Fund balances at 1 August 2022		<u>68,253</u>	<u>-</u>	<u>68,253</u>	<u>31,436</u>
<b>Fund balances at 31 July 2023</b>		<u><u>51,794</u></u>	<u><u>135,000</u></u>	<u><u>186,794</u></u>	<u><u>68,253</u></u>

# TABLE TALK FOUNDATION

## BALANCE SHEET

AS AT 31 JULY 2023

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		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		160,201		438
<b>Current assets</b>					
Debtors	11	10,000		-	
Cash at bank and in hand		198,478		69,255	
		<u>208,478</u>		<u>69,255</u>	
<b>Creditors: amounts falling due within one year</b>					
Other creditors	12	181,885		1,440	
		<u>181,885</u>		<u>1,440</u>	
Net current assets			26,593		67,815
<b>Total assets less current liabilities</b>			<u>186,794</u>		<u>68,253</u>
<b>The funds of the charity</b>					
Restricted income funds	13		135,000		-
Unrestricted funds			51,794		68,253
			<u>186,794</u>		<u>68,253</u>

The financial statements were approved by the trustees on 11 April 2024

Mr D J Wade  
Trustee

# TABLE TALK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JULY 2023

---

#### 1 Accounting policies

##### Charity information

Table Talk Foundation is a community interest organisation (CIO) and is governed by its constitution dated 21 July 2020.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# TABLE TALK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

---

### 1 Accounting policies

(Continued)

#### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15 years straight line
Fixtures and fittings	25% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# TABLE TALK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

### 1 Accounting policies

(Continued)

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Donations and gifts

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	94,256	135,000	229,256	84,131

# TABLE TALK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

### 3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising events	85,535	56,408

### 4 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Advertising	17,438	682
Other fundraising costs	94,512	63,511
	111,950	64,193

### 5 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2023	2022
	£	£
Depreciation and impairment	11,845	146
Grant funding of activities (see note 6)	39,000	33,444
Share of support costs (see note 7)	30,741	4,170
Share of governance costs (see note 7)	2,714	1,769
	84,300	39,529

### 6 Grants payable

	Charitable Expenditure	Charitable Expenditure
	2023	2022
	£	£
Grants to institutions:		
Other	39,000	33,444

# TABLE TALK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

7 Support costs	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Legal and professional	3,660	-	3,660	372	-	372
Bank charges	1,388	-	1,388	3,731	-	3,731
Printing and stationery	3,854	-	3,854	34	-	34
Other support costs	673	-	673	33	-	33
Consulting	3,340	-	3,340	-	-	-
Staff training	3,600	-	3,600	-	-	-
Postage and courier	1,106	-	1,106	-	-	-
Insurance	704	-	704	-	-	-
Trustees' remuneration	12,416	-	12,416	-	-	-
Independent examination fees	-	2,017	2,017	-	1,620	1,620
Trustees fees	-	697	697	-	149	149
	<u>30,741</u>	<u>2,714</u>	<u>33,455</u>	<u>4,170</u>	<u>1,769</u>	<u>5,939</u>
Analysed between Charitable activities	<u>30,741</u>	<u>2,714</u>	<u>33,455</u>	<u>4,170</u>	<u>1,769</u>	<u>5,939</u>

Governance costs includes payments of £1,584 for independent examination fees.

### 8 Trustees

One of the trustees received remuneration from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>1</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

# TABLE TALK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

### 10 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>				
At 1 August 2022	-	-	779	779
Additions	170,000	1,608	-	171,608
At 31 July 2023	170,000	1,608	779	172,387
<b>Depreciation and impairment</b>				
At 1 August 2022	-	-	341	341
Depreciation charged in the year	11,333	402	110	11,845
At 31 July 2023	11,333	402	451	12,186
<b>Carrying amount</b>				
At 31 July 2023	158,667	1,206	328	160,201
At 31 July 2022	-	-	438	438

### 11 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other debtors	10,000	-

### 12 Other creditors falling due within one year

	2023 £	2022 £
Other creditors	8,500	-
Accruals and deferred income	173,385	1,440
	181,885	1,440

### 13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2022 £	Incoming resources £	At 31 July 2023 £
Plumpton College Kitchen	-	135,000	135,000

# TABLE TALK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2023

#### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
General funds	68,253	179,791	(196,250)	51,794
	<u>68,253</u>	<u>179,791</u>	<u>(196,250)</u>	<u>51,794</u>
<b>Previous year:</b>	<b>At 1 August 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 July 2022 £</b>
General funds	31,436	140,539	(103,722)	68,253
	<u>31,436</u>	<u>140,539</u>	<u>(103,722)</u>	<u>68,253</u>

#### 15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fund balances at 31 July 2023 are represented by:</b>			
Tangible assets	(9,799)	170,000	160,201
Current assets/(liabilities)	61,593	(35,000)	26,593
	<u>51,794</u>	<u>135,000</u>	<u>186,794</u>
	<u>51,794</u>	<u>135,000</u>	<u>186,794</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Fund balances at 31 July 2022 are represented by:</b>			
Tangible assets	438	-	438
Current assets/(liabilities)	67,815	-	67,815
	<u>68,253</u>	<u>-</u>	<u>68,253</u>
	<u>68,253</u>	<u>-</u>	<u>68,253</u>

#### 16 Related party transactions

During the year the charity reimbursed expenses to trustees of £697. Additionally the charity incurred expenses of £3,340 of consultancy fees to a trustee, an amount of £nil was outstanding at the year end.

**Prept. Foundation**

England & Wales - Charity number 1190504

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# Accounts

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Charity registration number 1190504

**TABLE TALK FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

# TABLE TALK FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr I Poysden  
Ms J Aggarwal  
Mr N Preston  
Mr T R Surgey  
Mr D J Wade  
Ms T Roberts  
Mr J C Ketley  
Mr J Edge

**Charity number**

1190504

**Principal address**

4 Greenacres Drive  
Ringmer  
East Sussex  
BN8 5LZ

**Independent examiner**

Knill James LLP  
One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

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# TABLE TALK FOUNDATION

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Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

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# TABLE TALK FOUNDATION

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 JULY 2022*

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The trustees present their annual report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are to advance the education of the public, in particular children and young people, in food and nutrition so as to develop their knowledge and understanding of food, food origins and food from different cultures. To relieve persons, who are or have been engaged in the hotel catering and/or hospitality industries, who are in conditions of need on account of poverty or financial hardship.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

July 2021 to July 2022 was a very good year for Table Talk Foundation which enabled us to raise lots of money for our causes and also open up new opportunities for the future. We have created some great new relationships and have built our brand in Sussex.

From speaking to other charities, we know how hard this year has been for fundraising post Covid and the political situation with the impact of Brexit starting to hit. However, by keeping our events small and targeting high net-worth individuals to attend, we seem to have done well.

Below are some of our key achievements during this year:

- Opened a discussion with Plumpton College to enable us to build a joint training kitchen with them. This will be a base for us and will enable our chef lecturer to really promote 'field to fork' cooking as Plumpton have amazing facilities including a dairy, piggery and vegetable patches. This is due to be completed in early 2023.
- Launched our 'Industry Partner' scheme where local hospitality venues donate a small percentage from their customers bills to Table Talk Foundation. We are already working with Ridgeview Wine Estate, Golden Lion Pub Group and Etch by Steven Edwards. We see this as a big goal for us moving forward as it creates a regular income stream for the charity.
- Launched our 'Sussex Showcase' food week where we had six guest chefs come to cook in Sussex in one week. This really helped raise our profile in the chef community and build relationships. This is vital for us as we often use high-profile chefs for our fundraising events.
- We arranged our Summer and Winter events which raised good amounts of money via auctions and donations.

#### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# TABLE TALK FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 JULY 2022*

---

### **Structure, governance and management**

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr I Poysden

Ms J Aggarwal

Mr N Preston

Mr T R Surgey

Mr D J Wade

Ms T Roberts

Mr M Sargeant

(Resigned 2 January 2023)

Mr J C Ketley

Mr J Edge

Trustees are elected on an annual basis at the main AGM. In addition, the Trustees meet on average two times a year. In between meetings they remain in contact via telephone and electronic mail and any necessary decisions can be made without the need for all Trustees to be together at the same time.

The charity is a community interest organisation (CIO) and is governed by its constitution dated 21 July 2020.

The trustees' report was approved by the Board of Trustees.

Mr D J Wade

**Trustee**

20 January 2023

# TABLE TALK FOUNDATION

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TABLE TALK FOUNDATION

---

I report to the trustees on my examination of the financial statements of Table Talk Foundation (the charity) for the year ended 31 July 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



MA Filsell FCA on behalf of  
**Knill James LLP**

One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

Dated: 20 January 2023

# TABLE TALK FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

---

		Unrestricted funds	Unrestricted funds
		2022	2021
	Notes	£	£
<b><u>Income and endowments from:</u></b>			
Donations and gifts	2	84,131	6,319
Other trading activities	3	56,408	37,499
Other income	4	-	300
		<hr/>	<hr/>
<b>Total income</b>		140,539	44,118
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Raising funds	5	64,193	4,947
Charitable activities	6	39,529	7,735
		<hr/>	<hr/>
<b>Total resources expended</b>		103,722	12,682
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		36,817	31,436
Fund balances at 1 August 2021		31,436	-
		<hr/>	<hr/>
<b>Fund balances at 31 July 2022</b>		68,253	31,436
		<hr/> <hr/>	<hr/> <hr/>

# TABLE TALK FOUNDATION

## BALANCE SHEET

AS AT 31 JULY 2022

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	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	11		438		584
<b>Current assets</b>					
Cash at bank and in hand		69,255		31,752	
<b>Creditors: amounts falling due within one year</b>					
Other creditors	12	1,440		900	
Net current assets			67,815		30,852
<b>Total assets less current liabilities</b>			68,253		31,436
<b>Income funds</b>					
Unrestricted funds			68,253		31,436
			68,253		31,436

The financial statements were approved by the Trustees on 20 January 2023

Mr D J Wade  
Trustee

# TABLE TALK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JULY 2022

---

#### 1 Accounting policies

##### Charity information

Table Talk Foundation is a community interest organisation (CIO) and is governed by its constitution dated 21 July 2020.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# TABLE TALK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

---

### 1 Accounting policies

(Continued)

#### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# TABLE TALK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Donations and gifts

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Donations and gifts	84,131	6,319

### 3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Fundraising events	56,408	37,499

### 4 Other income

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Other income	-	300

# TABLE TALK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

---

### 5 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Advertising	682	450
Other fundraising costs	63,511	4,497
	<u>64,193</u>	<u>4,947</u>

### 6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Depreciation and impairment	146	195
Grant funding of activities (see note 7)	33,444	6,180
Share of support costs (see note 8)	4,170	-
Share of governance costs (see note 8)	1,769	1,360
	<u>39,529</u>	<u>7,735</u>

### 7 Grants payable

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Grants to institutions:		
Other	33,444	6,180
	<u>33,444</u>	<u>6,180</u>

# TABLE TALK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

8 Support costs	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Legal and professional	372	-	372	-	-	-
Bank charges	3,731	-	3,731	24	-	24
Printing and stationery	34	-	34	-	-	-
Travelling expenses	33	-	33	-	-	-
Independent examination fees	-	1,620	1,620	-	900	900
Trustees fees	-	149	149	-	436	436
	<u>4,170</u>	<u>1,769</u>	<u>5,939</u>	<u>24</u>	<u>1,336</u>	<u>1,360</u>
Analysed between Charitable activities	<u>4,170</u>	<u>1,769</u>	<u>5,939</u>	<u>-</u>	<u>1,360</u>	<u>1,360</u>

Governance costs includes payments of £1,440 for independent examination fees.

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

# TABLE TALK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 11 Tangible fixed assets

	<b>Computers</b>
	<b>£</b>
<b>Cost</b>	
At 1 August 2021	779
At 31 July 2022	779
<b>Depreciation and impairment</b>	
At 1 August 2021	195
Depreciation charged in the year	146
At 31 July 2022	341
<b>Carrying amount</b>	
At 31 July 2022	438
At 31 July 2021	584

### 12 Other creditors falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,440	900

### 13 Related party transactions

During the year the charity there were expenses reimbursed to trustees of £149. An amount of £nil was outstanding at the year end and included within creditors.

**Prept. Foundation**

England & Wales - Charity number 1190504

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# Accounts

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**TABLE TALK FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2021**

# TABLE TALK FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr I Poysden  
Ms J Aggarwal  
Mr N Preston  
Mr T R Surgey  
Mr D J Wade  
Ms T Roberts  
Mr M Sargeant  
Mr J C Ketley  
Mr J Edge

**Charity number**

1190504

**Principal address**

4 Greenacres Drive  
Ringmer  
East Sussex  
BN8 5LZ

**Independent examiner**

Knill James LLP  
One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

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# TABLE TALK FOUNDATION

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Statement of financial activities	5
Balance sheet	6
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# TABLE TALK FOUNDATION

## TRUSTEES' REPORT

### FOR THE PERIOD ENDED 31 JULY 2021

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The trustees present their annual report and financial statements for the period ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are to advance the education of the public, in particular children and young people, in food and nutrition so as to develop their knowledge and understanding of food, food origins and food from different cultures. To relieve persons, who are or have been engaged in the hotel catering and/or hospitality industries, who are in conditions of need on account of poverty or financial hardship.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

Table Talk Foundation was set up in July 2020 mid way through the Covid-19 pandemic with a view to start fundraising once the national restrictions were lifted. Our first fundraising event was held in July 2021 and was a great success raising over £26,500 on the night.

Launching a charity during a pandemic where fundraising events all but stopped wasn't an accident. We decided to start the charity and make sure we had everything in place to 'hit the ground running'.

We have also been fortunate enough to be named the beneficiary of a number of grants including a grant from WPA foundation and from Ridgeview Wine Estate who made us their charity partner this year.

Below is overview on fundraising events past and planned:

- Launch event - this was held in July 2021 with 120 guests attending. This was a tough event to plan as there were still several national restrictions in place which meant we had to be very cautious and conscious not to break any rules. As above, this gave us a great start with our fundraising.
- Winter 2021 fundraiser - we have a very special dinner lined up at Gravetye Manor in West Sussex on Tuesday 7th December 2021 where we have 5 guest chefs cooking a course each. Four out of the five chefs hold Michelin stars which should help us sell out this event quickly. This will also give us exposure in the chef community and should give us some good PR opportunities. We would like to raise £30k on the evening.
- 2022 Food festival week - we have plans in place for a week-long festival where 6 Sussex based chefs host a night each in their restaurants with a guest chef. We already have some collaborations lined up including Gareth Ward (2 Michelin stars) and Alex Bond (1 Michelin star). We have partnered with a media company called The Staff Canteen who will help us line up the collaborations as well as sell the sponsorship opportunities. We plan to make this an annual event and something to look forward to for the food community. Our income will be from selling sponsorship and fundraising on each of the nights.
- Other ideas - Golf day, Dinner with Dame Joan Collins at Theatre Royal in Brighton, Art and Food festival.

# TABLE TALK FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE PERIOD ENDED 31 JULY 2021**

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### **Impact of Covid-19**

As a new charity, this didn't really impact us too much thankfully. However, it has made our purpose more important than ever before.

One of our aims as a charity is to support the local hospitality sector and this sector has been hit harder than most others with restaurants having to close for lengthy periods of time with no income. This has led to the loss of over 660,000 hospitality jobs nationally.

There is also a staffing crisis which is due to both Covid-19 and Brexit. By the work we are doing with Adopt a School, we hope to encourage the younger generation into the sect.

We need to support the hospitality sector in Sussex and we are doing this by the work we do with Table Talk Business Club (CIC) as well as the grants we have given to Hospitality Action.

### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The trustees who served during the period and up to the date of signature of the financial statements were:

Mr I Poysden

Ms J Aggarwal

Mr N Preston

Mr T R Surgey

Mr D J Wade

Ms T Roberts

Mr M Sargeant

Mr J C Ketley

Mr J Edge

Trustees are elected on an annual basis at the main AGM. In addition, the Trustees meet on average two times a year. In between meetings they remain in contact via telephone and electronic mail and any necessary decisions can be made without the need for all Trustees to be together at the same time.

The charity is a community interest organisation (CIO) and is governed by its constitution dated 21 July 2020.

# TABLE TALK FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE PERIOD ENDED 31 JULY 2021**

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### **Grants given to our partner charities**

As per our constitution, we have partnered with two other charities who can help us achieve our aims by using their expertise. As a result of our fundraising efforts, we have been able to give the following grants:

- £1,000 to Hospitality Action which provided four Covid emergency grants to families in Sussex;
- £5,000 to Hospitality Action which went to their summer appeal. These funds were used to provide family days out for members of hospitality who couldn't afford to take their families out for family trips as well as funding school uniforms;
- Have agreed a substantial grant (circa £30,000) to Adopt a School to sponsor a chef-lecturer in Sussex

### **Plumpton College Partnership**

We are in the early stages of partnering with Plumpton Agricultural College and their 'Agri-Food' project. This would include Table Talk Foundation providing the funds for our very own community kitchen where we can deliver food education classes to children from across Sussex.

Having a permanent base means we can help teach far more children than if we were to go into their schools. This is a particularly exciting opportunity as the children who visit the kitchen will also be shown around the college and their food production operations including a piggery, a dairy, polytunnels and orchards.

This is a 'once in a lifetime' opportunity for us to create a legacy and to really make a positive impact in our community and something we are pursuing to ensure this becomes a reality.

The trustees' report was approved by the Board of Trustees.

Mr D J Wade

**Trustee**

16 November 2021

# TABLE TALK FOUNDATION

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TABLE TALK FOUNDATION

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I report to the trustees on my examination of the financial statements of Table Talk Foundation (the charity) for the period ended 31 July 2021.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Knill James LLP**

One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

Dated: 16 November 2021

# TABLE TALK FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 JULY 2021

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	Notes	Unrestricted funds 2021 £
<b><u>Income and endowments from:</u></b>		
Donations and gifts	2	6,319
Other trading activities	3	37,499
Other income	4	300
		<hr/>
<b>Total income</b>		44,118
<b><u>Expenditure on:</u></b>		
Raising funds	5	4,947
Charitable activities	6	7,735
		<hr/>
<b>Total resources expended</b>		12,682
		<hr/>
<b>Net income for the year/ Net movement in funds</b>		31,436
Fund balances at 21 July 2020		-
		<hr/>
<b>Fund balances at 31 July 2021</b>		31,436
		<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

# TABLE TALK FOUNDATION

## BALANCE SHEET

AS AT 31 JULY 2021

---

	Notes	2021 £	£
<b>Fixed assets</b>			
Tangible assets	11		584
<b>Current assets</b>			
Cash at bank and in hand		31,752	
<b>Creditors: amounts falling due within one year</b>			
Other creditors	12	900	
Net current assets			<u>30,852</u>
<b>Total assets less current liabilities</b>			<u><u>31,436</u></u>
<b>Income funds</b>			
Unrestricted funds			<u>31,436</u>
			<u><u>31,436</u></u>

The financial statements were approved by the Trustees on 16 November 2021

Mr D J Wade  
**Trustee**

# TABLE TALK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE PERIOD ENDED 31 JULY 2021

---

#### 1 Accounting policies

##### Charity information

Table Talk Foundation is a community interest organisation (CIO) and is governed by its constitution dated 21 July 2020.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

The trustees have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. This assessment has been required in the light of the significant uncertainty around the short to medium impact of the Covid-19 virus.

At the time of approving the financial statements the trustees believe that all appropriate measures have been or will be taken to ensure that the charity will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# TABLE TALK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2021

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% reducing balance
-----------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# TABLE TALK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2021

---

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Donations and gifts

	<b>Unrestricted funds</b>
	<b>2021 £</b>
Donations and gifts	6,319

### 3 Other trading activities

	<b>Unrestricted funds</b>
	<b>2021 £</b>
Fundraising events	37,499

### 4 Other income

	<b>Unrestricted funds</b>
	<b>2021 £</b>
Other income	300

# TABLE TALK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2021

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### 5 Raising funds

	<b>Unrestricted funds</b>
	<b>2021</b>
	<b>£</b>
<u>Fundraising and publicity</u>	
Advertising	450
Other fundraising costs	4,497
	<u>4,947</u>
	<u><u>4,947</u></u>

### 6 Charitable activities

	<b>Charitable Expenditure</b>
	<b>2021</b>
	<b>£</b>
Depreciation and impairment	195
Grant funding of activities (see note 7)	6,180
Share of governance costs (see note 8)	1,360
	<u>7,735</u>
	<u><u>7,735</u></u>

### 7 Grants payable

	<b>Charitable Expenditure</b>
	<b>2021</b>
	<b>£</b>
Grants to institutions:	
Other	6,180
	<u>6,180</u>
	<u><u>6,180</u></u>

# TABLE TALK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2021

### 8 Support costs

	Support costs £	Governance costs £	2021 £
Independent examination fees	-	900	900
Trustees fees	-	436	436
Bank charges	-	24	24
	<u>-</u>	<u>1,360</u>	<u>1,360</u>
	<u>-</u>	<u>1,360</u>	<u>1,360</u>
Analysed between Charitable activities	-	1,360	1,360
	<u>-</u>	<u>1,360</u>	<u>1,360</u>

Governance costs includes payments of £900 for independent examination fees.

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

### 10 Employees

The average monthly number of employees during the period was:

	2021 Number
Total	-

There were no employees whose annual remuneration was more than £60,000.

### 11 Tangible fixed assets

	Computers £
<b>Cost</b>	
Additions	779
At 31 July 2021	<u>779</u>
<b>Depreciation and impairment</b>	
Depreciation charged in the period	195
At 31 July 2021	<u>195</u>
<b>Carrying amount</b>	
At 31 July 2021	<u>584</u>

# TABLE TALK FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2021

---

### 12 Other creditors falling due within one year

2021  
£

Accruals and deferred income

900

====

### 13 Related party transactions

During the period the charity there were expenses reimbursed to trustees of £436. An amount of £nil was outstanding at the year end and included within creditors.