

# **Noor Relief Fund**

Report and Financial Statements

Year ended: 31 December 2023

Charity no: 1190503

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## **Legal and administrative information**

### **Trustees:**

Dr Ali Al-Shahib  
Raza Aslam Jaffrey  
Reshma Bilgrami  
Ali Alkateb  
Jaffar Al-Saraj

### **Registered Office:**

4 Dalston Gardens  
Stanmore  
Middlesex  
HA7 1BU

### **Auditors:**

Nebula Accountants limited  
31 Crown Way  
Chellaston  
Derby  
DE73 5NU

### **Bankers:**

National Westminster Bank Plc  
315 Station Road  
Harrow  
HA1 2AD

## **Trustees' Annual Report for the year ended 31 December 2023**

The trustees submit their annual report and the audited financial statements for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Reference and administrative details of the charity, its trustees and advisers**

Registered Charity, number 1190503

#### **Trustees:**

Dr Ali Al-Shahib  
Raza Aslam Jaffrey  
Reshma Bilgrami  
Ali Alkateb  
Jaffar Al-Saraj

#### **Registered Office:**

4 Dalston Gardens  
Stanmore  
Middlesex  
HA7 1BU

#### **Reporting Accountants:**

Nebula Accountants limited  
31 Crown Way  
Chellaston  
Derby  
DE73 5NU

#### **Bankers:**

National Westminster Bank Plc  
315 Station Road  
Harrow  
HA1 2AD

#### **Accountants**

Nebula Accountants Limited  
31 Crown Way  
Derby  
DE73 5NU

### **Structure, governance and management**

Noor Relief Fund operates from rented premises at 4 Dalston Gardens, Stanmore Middlesex HA7 1BU,

#### **Risk Management**

The trustees actively review the major risks, which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

#### **Trustee Induction and Training**

As part of the induction program all the Trustees and the committee members are made aware of their responsibilities. This induction includes an introduction to the objectives, scope and policies of the charitable funds, Charity Commission information on trustee responsibilities.

## **Objectives and activities**

### **Objectives of the charity and principal activities**

The Charity is governed by its constitution dated 21 July 2020 as amended on 4 March 2021 registered with the Charity Commission as a charity (1190503).

The trustees shall hold the trust fund and its income upon trust to apply them to:

For the public benefit, the relief of the poverty and hardship among orphans, widows and other people in need anywhere in the world by providing:

- (A) Financial support, healthcare, house building, other urgent needs and other such charitable services as the CIO may see fit from time to time.
- (B) Education, Training, and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

### **Achievement and performance**

#### **Development activities and achievements this year**

During the year the charity continued to follow its objectives and continued to raise funds for its activities.

### **Financial review**

#### **Transactions and financial position**

The Statement of Financial Activities shows net profit of £362,596 for the 12 month period (31 December 2022 £553,993), and reserves stand at £1,042,919 (31 December 2022 £680,323) in total. The Charity is indebted to the generosity of those who donated so generously to the work of the Charity. The total income for the year ended 31 December 2023 was £1,801,712 (31 December 2022 £911,253).

### **Reserves Policy**

The free reserves of the charity comprise of the unrestricted funds which at the year end amounted to £1,042,919 (31 December 2022 £680,323). The trustees are targeting a minimum reserve level which would cover about 18 months of regular operating expenses. The charity has increased reserves for the year ended 31 December 2023 by £362,596 from the previous year.

### **Volunteers**

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fund-raising activities

## **TRUSTEES' RESPONSIBILITIES STATEMENTS**

### **Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

#### Noor Relief Fund

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Board on 23 September 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Dr Ali Al-Shahib', with a large, stylized circular flourish at the end. Below the signature is a dotted line.

Dr Ali Al-Shahib Trustee

## **Independent Auditor's Report to the trustees of Noor Relief Fund Ltd**

### **Opinion**

We have audited the financial statements of Noor Relief Fund Ltd (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

1. We will review management journals for appropriateness
2. We will conduct audit testing across the statement of financial activities and Balance sheet based on our materiality level

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.



### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Nebula Accountants*

*31 Crown way, Chellaston, Derby*

*23 September 2024*

*Nebula Accountants is eligible to act as an auditor  
in terms of section 1212 of the Companies Act  
2006.*

**Statement of Financial Activities for the year ended 31 December 2023**

	Notes	31/12/2023 Unrestricted funds £	31/12/2022 Total funds £
<b>Incoming Resources</b>			
Incoming resources from generated funds:			
Donations	2	<u>1,801,712</u>	<u>911,253</u>
<b>Resources expended</b>			
Direct Charitable activities	3	<u>1,435,892</u>	<u>354,444</u>
Governance costs	4	<u>3,224</u>	<u>2,816</u>
<b>Total resources expended</b>		<u>1,439,116</u>	<u>357,260</u>
<b>Net Incoming / (Outgoing) resources</b>		<u>362,596</u>	<u>553,993</u>
Fund balances brought forward at 1 January		<u>680,323</u>	<u>126,330</u>
Fund balances carried forward at 31 December		<u>1,042,919</u>	<u>680,323</u>

All of the above results are derived from continuing activities.

**Balance Sheets as at 31 December 2023**

		<b>31/12/23</b>	<b>31/12/22</b>
		<b>Unrestricted fund</b>	<b>Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Office equipment	8	<u>3,875</u>	
<b>Current assets</b>			
Debtors	9	28,477	9,540
Cash at bank and in hand	11	<u>1,021,725</u>	<u>678,753</u>
		1,050,202	688,293
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u>(11,158)</u>	<u>(7,970)</u>
<b>Net current assets</b>		<u>1,039,044</u>	<u>680,323</u>
<b>Total assets less current liabilities</b>		1,042,919	680,323
<b>Net assets</b>		<u>1,042,919</u>	<u>680,323</u>
<b>Funds:</b>			
<b>Unrestricted funds</b>		1,042,919	680,323
<b>Total funds</b>		<u>1,042,919</u>	<u>680,323</u>

These accounts have been prepared in accordance with the Financial Reporting Standard FRS 102 (effective 1 January 2015)

The financial statements on pages 9 to 16 were approved and authorised for issue by the trustees on 23 September 2024 and signed on their behalf by:



Dr Ali Al-Shahib - Trustee

**Cash Flow Statement for Year Ended 31 December 2023**

		<b>31/12/23</b>	<b>31/12/22</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Cashflow from operating activities:</b>			
Net cash provided by operating activities	A	346,990	547,625
<b>Cashflow from investing activities:</b>			
Purchase of equipment		(4,018)	0
<b>Net changes provided by investing activities</b>		<b>(4,018)</b>	<b>0</b>
<b>Changes in cash and cash equivalents in reporting period</b>		<b><u>342,942</u></b>	<b><u>547,625</u></b>
Cash and cash equivalents at the beginning of the reporting period		678,753	128,505
<b>Cash and cash equivalents at the end of the reporting period</b>		<b><u>1,021,725</u></b>	<b><u>678,753</u></b>

**Notes to the consolidated cashflow statement**

**A) Reconciliation of net income to net cashflow from operating activities**

Net income for the reporting period	362,596	553,993
Depreciation charges	143	0
(Increase)/ Decrease in debtors	(18,937)	(9,540)
Increase/ (Decrease) in creditors	<u>3,188</u>	<u>5,795</u>
	346,990	550,248

**Notes forming part of the financial statements  
for the year ended 31 December 2023**

**1 Accounting policies**

**(a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments, which is included at market value.

**(b) Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

**(c) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

**(d) Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight-line basis over their expected useful economic lives as follows:

Project and office equipment	over 5 years
Computer equipment	over 3 years
Equipment held under finance leases	over the life of the lease
Buildings	over 50 years

**(e) Finance and operating leases**

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

**(f) Taxation**

The charity is exempt from tax on its charitable activities.

**(g) Fund accounting**

Unrestricted funds can only be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes with objects of the charity. Restrictions arise when specified by donor or when funds are raised for particular restricted purposes.

**Notes forming part of the financial statements - Continued  
for the year ended 31 December 2023**

**2. Donations and gift**

	<b>31/12/23</b>	<b>31/12/22</b>
	£	£
Donations	1,801,713	911,253

**3. Charitable activities costs**

	<b>Direct costs</b>	<b>Support costs (see note 4)</b>	<b>Totals</b>
	£	£	£
Direct Charitable Costs	<u>1,113,767</u>	<u>322,125</u>	<u>1,435,892</u>

**4. Support Costs**

	<b>Finance</b>	<b>Others</b>	<b>Total</b>
	£	£	£
Direct Charitable Costs	<u>8,769</u>	<u>313,356</u>	<u>322,125</u>

**5. Governance Costs**

	<b>31/12/23</b>	<b>31/12/22</b>
	£	£
Other professional fees	824	416
Accountancy fees	<u>2,400</u>	<u>2400</u>
	3,224	2,816

**6. Trustees' remuneration**

The trustees neither received nor waived any emoluments during the year (2022: £Nil).  
There were no trustees' expenses paid for the year ended 31 December 2023 (2022: £Nil)

**7. Staff costs**

	<b>31/12/23</b>	<b>31/12/22</b>
	£	£
Net wages and salaries	173,142	65,287
Social Security costs	<u>49,778</u>	<u>2,214</u>
	<u>222,920</u>	<u>67,501</u>

	<b>31/12/23</b>	<b>31/12/22</b>
	<b>Number</b>	<b>Number</b>
Average Staff numbers	9	2

**Notes forming part of the financial statements - Continued  
for the year ended 31 December 2023**

**8. Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>
	£
<b>Cost</b>	
At 1 January 2023	0
Additions	4,018
<b>At 31 December 2023</b>	<u>4,018</u>
<b>Depreciation</b>	
At 1 January 2023	0
Charge for year	143
<b>At 31 July 2023</b>	<u>143</u>
<b>Net book value at 31 December 2023</b>	<u>3,875</u>
At 31 December 2022	Nil

**9. Debtors: Amounts falling due within one year**

	<b>31/12/23</b>	<b>31/12/22</b>
	£	£
Gift Aid- HMRC	23,717	8,756
Other debtors	4,760	784
<b>Total</b>	<u>28,477</u>	<u>9,540</u>

**10. Creditors: Amounts falling due within one year**

	<b>31/12/23</b>	<b>31/12/22</b>
	£	£
Trade creditors	0	0
Other creditors & accruals	<u>11,158</u>	<u>7,970</u>
	<u>11,158</u>	<u>7,970</u>

**11. Movement in Funds**

	<b>At 01.1.23</b>	<b>Net movement in funds</b>	<b>At 31.12.23</b>
	£	£	£
<b>Unrestricted funds</b>			
General funds	<u>680,323</u>	<u>362,596</u>	1,042,919
	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Movement in funds</b>
	£	£	£
<b>Unrestricted funds</b>			
General funds	<u>1,801,713</u>	<u>(1,439,117)</u>	<u>362,596</u>



**Detailed Statement of Financial Activities**

<b>Incoming Resources</b>	<b>31/12/23</b>	<b>31/12/22</b>
	£	£
<b>Donations</b>		
Donations	1,723,385	837,058
Sadaka	<u>78,328</u>	<u>74,195</u>
<b>Total Incoming Resources</b>	1,801,713	911,253
 <b>Recourses Expended</b>		
<b>Charitable activities</b>		
Donations and Sponsorships	<u>1,113,767</u>	<u>266,251</u>
	1,113,767	266,251
 <b>Governance costs</b>		
Independent examiner	2,400	2,400
Professional fees	<u>824</u>	<u>416</u>
	3,224	2,816
 <b>Finance</b>		
Bank charges	<u>8,769</u>	<u>16,107</u>
 <b>Other</b>		
Staff costs & NI	238,574	67,501
Pensions costs	3,792	1,361
Postage and stationery	1,549	207
General Expenses	2,346	595
Subscriptions	852	125
Advertising & marketing	57,814	1,187
Recruitment	0	196
IT Software & tel	2,883	914
Insurance	16	0
Travelling expenses	5,387	0
Depreciation	143	0
	<u>313,356</u>	<u>72,086</u>
 Total resources expended	<u>1,439,116</u>	<u>357,260</u>