

# Saint Melangell Shrine Church and Centre

England & Wales · Charity number 1190499

## Details

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Other names	SAINT MELANGELL SHRINE AND CENTRE, Saint Melangell Shrine Church and Centre
Status	Registered
Legal form	CIO
Registered	2020-07-21
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Maes-Y-Llan  
Pennant Melangell  
Llangynog  
Oswestry  
SY10 0HQ

**Phone** 01691860408

**Email** [admin@stmelangell.org](mailto:admin@stmelangell.org)

**Website** <https://stmelangell.org>

## Activities

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**Objects:** (1) THE MAIN OBJECTS OF THE CIO ARE (A) THE ADVANCEMENT OF THE CHRISTIAN RELIGION(B) THE RELIEF OF SICKNESS(C) THE PROMOTION OF RELIGIOUS HARMONYALL ACTIVITIES OF THE CIO MUST BE IN FURTHERANCE OF ONE OR MORE OF THESE MAIN OBJECTS AND NOT OTHERWISE

**Activities:** Saint Melangell's Shrine Church and Centre is a Christian Charity in the Tanat Valley for people of all faiths or none, which supports individuals and groups through reflection, listening and pastoral care. We provide services, a space for reflection and spirituality, and facilities for education, training events, retreats and quiet days , with some residential accommodation available.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Disability, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** The General Public/mankind

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£25,942	£39,998	-	-
2023-12-31	£28,132	£31,872	-	-
2022-12-31	£23,906	£38,279	-	-
2021-12-31	£0	£0	-	-

## Trustees

Name	Role	Appointed
<b>Peter Wynne Morris</b>	Chair	2020-07-21
Archdeacon Gerwyn Huw Capon		2025-01-14
Christine Phyllis Hainsworth		2020-07-21
David Lloyd Griffiths		2022-06-29
Fiona Margaret Ann Jones		2021-02-19
Jacqueline Ann Sharpe		2020-07-21
Karen Lesley Reynolds		2022-10-25
Mary Diana McKenzie		2022-06-29
Rev Christine Browne		2023-05-03

**Saint Melangell Shrine Church and Centre**

England & Wales - Charity number 1190499

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# Accounts

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**Charity registration number 1190499**

**SAINT MELANGELL SHRINE CHURCH AND CENTRE**

**Annual report and unaudited financial  
statements for the year ended 31 December**

**2024**

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Legal and administrative information

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<b>Trustees</b>	Mr P Morris J Sharpe C Hainsworth The Venerable Dr B F Wilson F Jones D Griffiths MMcKenzie Rev. C Browne K Reynolds
<b>Charity number</b>	1190499
<b>Principal address</b>	The Melangell Centre Pennant Melangell Llangynog Oswestry SY10 OHQ
<b>Independent examiner</b>	M D Coxey & Co Limited 25 Grosvenor Road Wrexham LL11 1BT

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

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# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Trustees' report

*For the year ended 31 December 2024*

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Saint Melangell's Shrine Church and Centre is a Christian Charity in the Tanat Valley for people of all faiths or none, which supports individuals and groups through reflection, listening and pastoral care. We provide services, a space for reflection and spirituality, and facilities for education, training events, retreats and quiet days, with some residential accommodation available.

### Achievements and performance

At the end of the year the charity had capital funds of £141,974. The Trustees intend that the funds will be utilised in future periods in accordance with the charity's objectives.

### Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### Structure, governance and management

The charity is a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Morris  
J Sharpe  
C Hainsworth  
The Venerable Dr B F Wilson  
F Jones  
D Griffiths  
M McKenzie  
Rev. C Browne  
K Reynolds

The Trustees are appointed according to the charity's governing document and are referred to as the "Council of Management".

K Reynolds performs administrative duties for which she is remunerated, see the notes to these accounts for more information.

# **SAINT MELANGELL SHRINE CHURCH AND CENTRE**

## **Trustees' report (continued)**

***For the year ended 31 December 2024***

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The trustees' report was approved by the Board of Trustees.

Mr P Morris  
Trustee

Date :

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Independent examiner's report

### TO THE TRUSTEES OF SAINT MELANGELL SHRINE CHURCH AND CENTRE

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I report to the trustees on my examination of the financial statements of Saint Melangell Shrine Church and Centre (the charity) for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated: 12<sup>th</sup> March 2025

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Statement of financial activities Including income and expenditure account

*For the year ended 31 December 2024*

	Notes	2024			2023		
		Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
		£	£	£	£	£	£
<b>Income from:</b>							
Donations and legacies	2	25,188	-	25,188	27,551	-	27,551
Investments	3	754	-	754	581	-	581
<b>Total income</b>		<b>25,942</b>	<b>-</b>	<b>25,942</b>	<b>28,132</b>	<b>-</b>	<b>28,132</b>
<b>Expenditure on:</b>							
Governance costs	4	1,747	-	1,747	4,813	-	4,813
Charitable activities		34,979	3,272	38,251	25,060	1,999	27,059
<b>Total expenditure</b>		<b>36,726</b>	<b>3,272</b>	<b>39,998</b>	<b>29,873</b>	<b>1,999</b>	<b>31,872</b>
<b>Net (outgoing)/incoming resources</b>		<b>(10,784)</b>	<b>(3,272)</b>	<b>(14,056)</b>	<b>(1,741)</b>	<b>(1,999)</b>	<b>(3,740)</b>
<b>Gross transfers</b>		<b>(9,878)</b>	<b>9,878</b>	<b>-</b>	<b>(6,501)</b>	<b>6,501</b>	<b>-</b>
<b>Other recognised gains and losses:</b>							
Gains/losses on investments		-	668	668		9,260	9,260
Revaluation of fixed assets		-	-	-	(166,732)	-	(166,732)
<b>Net movement in funds</b>		<b>(20,662)</b>	<b>7,273</b>	<b>(13,388)</b>	<b>(174,974)</b>	<b>13,762</b>	<b>(161,212)</b>
Fund balances at 1 January 2024		130,787	24,576	155,363	305,761	10,814	316,575
<b>Fund balances at 31 December 2024</b>		<b>110,125</b>	<b>31,849</b>	<b>141,975</b>	<b>130,787</b>	<b>24,576</b>	<b>155,363</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Balance sheet

As at 31 December 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		222,443		224,114
Investments	9		12,205		11,537
			<u>234,648</u>		<u>235,651</u>
<b>Current assets</b>					
Debtors	10		-		-
Cash at bank and in hand			42,080		63,009
			<u>42,080</u>		<u>63,009</u>
<b>Creditors: amounts falling due within one year</b>					
	11		-		(8,544)
Net current assets			<u>42,080</u>		<u>54,565</u>
<b>Total assets less current liabilities</b>			<u>276,727</u>		<u>290,116</u>
<b>Creditors: amounts falling due after more than one year</b>					
	12		(134,753)		(134,753)
<b>Net assets</b>			<u><u>141,974</u></u>		<u><u>155,363</u></u>
<b>Income funds</b>					
Restricted funds			31,849		24,577
<u>Unrestricted funds</u>					
General unrestricted funds			110,125		124,798
Revaluation reserve			-		5,988
			<u>110,125</u>		<u>130,786</u>
			<u><u>141,974</u></u>		<u><u>155,363</u></u>

The financial statements were approved by the Trustees on :

Mr P Morris  
Trustee

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Notes to the financial statements

*For the year ended 31 December 2024*

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### 1 Accounting policies

#### Charity information

Saint Melangell Shrine Church and Centre is a charitable incorporated organisation. The CIO was registered on 21st July 2020.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Notes to the financial statements (continued)

*For the year ended 31 December 2024*

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### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	10% on cost
Fixtures and fittings	25% reducing balance / 15% reducing balance/ 2% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Notes to the financial statements (continued)

*For the year ended 31 December 2024*

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### 1 Accounting policies

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Notes to the financial statements (continued)

For the year ended 31 December 2024

### 2 Donations and legacies

	2024			2023		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	£	£	£	£	£	£
Donations and gifts	12,528	-	12,528	21,591	-	21,591
Gift aid donations	1,597	-	1,597	1,942	-	1,942
Grants	6,094	-	6,094	-	-	-
Legacies	1,000	-	1,000	-	-	-
Other	3,969	-	3,969	4,018	-	4,018
	<u>25,188</u>	<u>-</u>	<u>25,188</u>	<u>27,551</u>	<u>-</u>	<u>27,551</u>

#### Grants receivable for core activities included in above

Shepherd Hut income	<u>2,784</u>	<u>-</u>	<u>2,784</u>	<u>2,299</u>	<u>-</u>	<u>2,299</u>
	<u>2,784</u>	<u>-</u>	<u>2,784</u>	<u>2,299</u>	<u>-</u>	<u>2,299</u>

### 3 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	<u>754</u>	<u>581</u>

### 4 Governance costs

	2024	2023
	£	£
Accountancy	<u>1,747</u>	<u>4,813</u>
	<u>1,747</u>	<u>4,813</u>

### 5 Trustees

K Reynolds is employed by the Charity and remunerated for performing administrative duties. During the period, the total remuneration paid was £11,937 (2023: £6,960)

### 6 Employees

The average monthly number of employees during the year was:

2024	2023
<u>1</u>	<u>1</u>

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Notes to the financial statements (continued)

For the year ended 31 December 2024

### 7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 8 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
<b>Cost</b>			
At 1 January 2024	225,068	30,314	255,382
Additions	-	434	434.00
At 31 December 2024	<u>225,068</u>	<u>30,748</u>	<u>255,816</u>
<b>Depreciation and impairment</b>			
At 1 January 2024	10,080	21,184	31,264
Depreciation charged in the year	1,680	429	2,109
At 31 December 2024	<u>11,760</u>	<u>21,613</u>	<u>33,373</u>
<b>Carrying amount</b>			
At 31 December 2023	214,988	9,130	224,118
At 31 December 2024	<u>213,308</u>	<u>9,135</u>	<u>222,443</u>

A professional valuation of the property was carried out in 2022 which valued the property known as Iscoed House at £365,000.

In 2016, a mortgage deed was drawn up agreeing an Equitable Ownership ratio of 54.32% in favour of the Centre and 45.68% in favour of the St Asaph Diocesan Board of Finance. It was further agreed, that should the property be sold, the Centre would repay the 45.68% of the sale proceeds to the Board of Finance.

During the current financial period, the decision was made to show only the percentage owned by the Centre in the financial statements, being 54.32%

Had the revaluation in 2022 not been undertaken, the historical cost of the property is £217,229 (100%).

### 9 Fixed asset investments

	Unlisted investments £
Bought forward	
At 1 January 2024	11,537
Interest received	668
Carried forward	
At 31 December 2024	<u>12,205</u>

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Notes to the financial statements (continued)

For the year ended 31 December 2024

<b>10 Debtors</b>	<b>2024</b>	<b>2023</b>
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<b>11 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	£	£
Trade creditors	-	8,544
Amount paid to parent undertaking	-	-
	<u>-</u>	<u>8,544</u>
	<u>-</u>	<u>8,544</u>
<b>12 Creditors: amounts falling due after more than one year</b>	<b>2024</b>	<b>2023</b>
	£	£
Trade creditors	134,753	134,753
	<u>134,753</u>	<u>134,753</u>
	<u>134,753</u>	<u>134,753</u>

A loan of £134,753 from The St Asaph Diocesan Board of Finance is included within Trade Creditors: amounts falling due after more than one year. This loan is secured over the property and is only repayable on any future sale of the Centre.

### 13 Analysis of net assets between funds

	2024			2023		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	£	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:						
Tangible assets	216,919	5,524	222,443	217,266	6,848	224,114
Investments	2,277	9,928	12,205	2,277	9,260	11,537
Current assets /(liabilities)	35,560	6,520	42,079	45,996	8,469	54,465
Long term liabilities	(134,753)	-	(134,753)	(134,753)	-	(134,753)
	<u>120,003</u>	<u>21,971</u>	<u>141,974</u>	<u>130,786</u>	<u>24,577</u>	<u>155,363</u>

### 14 Related party transactions

Since the merger in 2022, there are no related party transactions.

### 15 Volunteers

The charity has a small number of volunteers who give up their free time to assist the Centre on the few occasions they are required.

### 16 Food Bank

During the Harvest Festival in October 2024, an amount of £118 was collected and donated directly to The Oswestry Food Bank. This amount is not included in the financial reports as it was a direct donation.

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Detailed income and expenditure account

For the year ended 31 December 2024

	Notes	2024			2023		
		Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
<b>Income from:</b>							
Donations and legacies	2	25,188	-	25,188	27,551	-	27,551
Investments	3	754	-	754	581	-	581
<b>Total income</b>		<b>25,942</b>	<b>-</b>	<b>25,942</b>	<b>28,132</b>	<b>-</b>	<b>28,132</b>
<b>Expenditure on:</b>							
Governance costs	4	1,747	-	1,747	4,813	-	4,813
Charitable activities		34,979	3,272	38,251	25,060	1,999	27,059
<b>Total expenditure</b>		<b>36,726</b>	<b>3,272</b>	<b>39,998</b>	<b>29,873</b>	<b>1,999</b>	<b>31,872</b>
<b>Net (outgoing)/incoming resources</b>		<b>(10,784)</b>	<b>(3,272)</b>	<b>(14,056)</b>	<b>(1,741)</b>	<b>(1,999)</b>	<b>(3,740)</b>
<b>Gross transfers</b>		<b>(9,878)</b>	<b>9,878</b>	<b>-</b>	<b>(6,501)</b>	<b>6,501</b>	<b>-</b>
<b>Other recognised gains and losses:</b>							
Gains/losses on investments		-	668	668		9,260	9,260
Revaluation of fixed assets		-	-	-	(166,732)	-	(166,732)
<b>Net movement in funds</b>		<b>(20,662)</b>	<b>7,273</b>	<b>(13,388)</b>	<b>(174,974)</b>	<b>13,762</b>	<b>(161,212)</b>
Fund balances at 1 January 2024		130,787	24,576	155,363	305,761	10,814	316,575
<b>Fund balances at 31 December 2024</b>		<b>110,125</b>	<b>31,849</b>	<b>141,975</b>	<b>130,787</b>	<b>24,576</b>	<b>155,363</b>

**Saint Melangell Shrine Church and Centre**

England & Wales - Charity number 1190499

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# Accounts

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**Charity registration number 1190499**

**SAINT MELANGELL SHRINE CHURCH AND CENTRE**

**Annual report and unaudited financial  
statements for the year ended 31 December**

**2023**

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Legal and administrative information

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<b>Trustees</b>	Mr P Morris J Sharpe C Hainsworth The Venerable Dr B F Wilson F Jones D Griffiths M McKenzie Rev. C Browne K Reynolds
<b>Charity number</b>	1190499
<b>Principal address</b>	The Melangell Centre Pennant Melangell Llangynog Oswestry SY10 OHQ
<b>Independent examiner</b>	M D Coxey & Co Limited 25 Grosvenor Road Wrexham LL11 1BT

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

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# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Trustees' report

*For the year ended 31 December 2023*

---

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Saint Melangell's Shrine Church and Centre is a Christian Charity in the Tanat Valley for people of all faiths or none, which supports individuals and groups through reflection, listening and pastoral care. We provide services, a space for reflection and spirituality, and facilities for education, training events, retreats and quiet days, with some residential accommodation available.

### **Achievements and performance**

At the end of the year the charity had capital funds £155,363. The Trustees intend that the funds will be utilised in future periods in accordance with the charity's objectives.

### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Morris  
J Sharpe  
C Hainsworth  
The Venerable Dr B F Wilson  
F Jones  
D Griffiths  
M McKenzie  
Rev. C Browne  
K Reynolds

The Trustees are appointed according to the charity's governing document and are referred to as the "Council of Management".

K Reynolds performs administrative duties for which she is remunerated, see the notes to these accounts for more information.

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Trustees' report (continued)

*For the year ended 31 December 2023*

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The trustees' report was approved by the Board of Trustees.

Mr P Morris  
Trustee

Date :

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Independent examiner's report

### TO THE TRUSTEES OF SAINT MELANGELL SHRINE CHURCH AND CENTRE

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I report to the trustees on my examination of the financial statements of Saint Melangell Shrine Church and Centre (the charity) for the year ended 31 December 2023.

#### Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated: 11<sup>th</sup> October 2024

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Statement of financial activities Including income and expenditure account

For the year ended 31 December 2023

	Notes	2023			2022		
		Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
		£	£	£	£	£	£
<b>Income from:</b>							
Donations and legacies	2	27,551	-	27,551	22,832	1,000	23,832
Investments	3	581	-	581	74	-	74
<b>Total income</b>		<b>28,132</b>	<b>-</b>	<b>28,132</b>	<b>22,906</b>	<b>1,000</b>	<b>23,906</b>
<b>Expenditure on:</b>							
Governance costs	4	4,813	-	4,813	6,100	-	6,100
Charitable activities		25,060	1,999	27,059	32,119	60	32,179
<b>Total expenditure</b>		<b>29,873</b>	<b>1,999</b>	<b>31,872</b>	<b>38,219</b>	<b>60</b>	<b>38,279</b>
<b>Net (outgoing)/incoming resources</b>		<b>(1,741)</b>	<b>(1,999)</b>	<b>(3,740)</b>	<b>(15,313)</b>	<b>940</b>	<b>(14,373)</b>
<b>Gross transfers</b>		<b>(6,501)</b>	<b>6,501</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other recognised gains and losses:</b>							
Gains/losses on investments			9,260	9,260		-	-
Revaluation of fixed assets		(166,732)	-	(166,732)	80,000	-	80,000
<b>Net movement in funds</b>		<b>(174,974)</b>	<b>13,762</b>	<b>(161,212)</b>	<b>64,687</b>	<b>940</b>	<b>65,627</b>
Fund balances at 1 January 2023		305,761	10,814	316,575	241,074	9,873	250,947
<b>Fund balances at 31 December 2023</b>		<b>130,787</b>	<b>24,576</b>	<b>155,363</b>	<b>305,761</b>	<b>10,813</b>	<b>316,575</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Balance sheet

As at 31 December 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		224,114		392,949
Investments	9		11,537		2,244
			<u>235,651</u>		<u>395,193</u>
<b>Current assets</b>					
Debtors	10		-		705
Cash at bank and in hand			63,009		67,690
			<u>63,009</u>		<u>68,395</u>
<b>Creditors: amounts falling due within one year</b>					
	11		<u>(8,544)</u>		<u>(12,261)</u>
Net current assets			<u>54,465</u>		<u>56,134</u>
<b>Total assets less current liabilities</b>			290,116		451,327
<b>Creditors: amounts falling due after more than one year</b>					
	12		<u>(134,753)</u>		<u>(134,753)</u>
<b>Net assets</b>			<u><u>155,363</u></u>		<u><u>316,574</u></u>
<b>Income funds</b>					
Restricted funds			24,577		19,494
<u>Unrestricted funds</u>					
General unrestricted funds			124,798		124,360
Revaluation reserve			<u>5,988</u>		<u>172,720</u>
			<u>130,786</u>		<u>297,080</u>
			<u><u>155,363</u></u>		<u><u>316,574</u></u>

The financial statements were approved by the Trustees on :

Mr P Morris  
Trustee

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Notes to the financial statements

*For the year ended 31 December 2023*

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### 1 Accounting policies

#### Charity information

Saint Melangell Shrine Church and Centre is a charitable incorporated organisation. The CIO was registered on 21st July 2020.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Notes to the financial statements (continued)

*For the year ended 31 December 2023*

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### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	10% on cost
Fixtures and fittings	25% reducing balance / 15% reducing balance/ 2% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Notes to the financial statements (continued)

*For the year ended 31 December 2023*

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### 1 Accounting policies

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Notes to the financial statements (continued)

For the year ended 31 December 2023

### 2 Donations and legacies

	2023			2022		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	£	£	£	£	£	£
Donations and gifts	21,591	-	21,591	19,694	1,000	20,694
Gift aid donations	1,942	-	1,942	861	-	861
Other	4,018	-	4,018	2,277	-	2,277
	<u>27,551</u>	<u>-</u>	<u>27,551</u>	<u>22,832</u>	<u>1,000</u>	<u>23,832</u>
<b>Grants receivable for core activities included in above</b>						
Gift aid tax relief	-	-	-	422	-	422
Shepherd Hut income	2,299	-	2,299	1,855	-	1,855
	<u>2,299</u>	<u>-</u>	<u>2,299</u>	<u>2,277</u>	<u>-</u>	<u>2,277</u>

### 3 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	581	74
	<u>581</u>	<u>74</u>

### 4 Governance costs

	2023	2022
	£	£
Accountancy	4,813	4,660
Legal and professional	-	1,440
	<u>4,813</u>	<u>6,100</u>

### 5 Trustees

K Reynolds is employed by the Charity and remunerated for performing administrative duties. During the period, the total remuneration paid was £6,960 (2022: £10,880)

### 6 Employees

	2023	2022
The average monthly number of employees during the year was:	1	1
	<u>1</u>	<u>1</u>

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Notes to the financial statements (continued)

For the year ended 31 December 2023

### 7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 8 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
<b>Cost</b>			
At 1 January 2023	391,800	30,309	422,109
Revaluation	(166,732)		(166,732)
At 31 December 2023	225,068	30,309	255,377
<b>Depreciation and impairment</b>			
At 1 January 2023	8,400	20,760	29,160
Depreciation charged in the year	1,680	424	2,104
At 31 December 2023	10,080	21,184	31,264
<b>Carrying amount</b>			
At 31 December 2023	214,988	9,125	224,113
At 31 December 2022	383,400	9,549	392,949

During the previous financial period, a professional valuation of the property was carried out which valued the property known as Iscoed House at £365,000.

In 2016, a mortgage deed was drawn up agreeing an Equitable Ownership ratio of 54.32% in favour of the Centre and 45.68% in favour of the St Asaph Diocesan Board of Finance. It was further agreed, that should the property be sold, the Centre would repay the 45.68% of the sale proceeds to the Board of Finance.

During the current financial period, the decision was made to show only the percentage owned by the Centre in the financial statements, being 54.32%

Had the revaluation in 2022 not been undertaken, the historical cost of the property is £217,229 (100%).

### 9 Fixed asset investments

	Unlisted investments £
Bought forward	
At 1 January 2023	2,244
Additions	9,293
Carried forward	
At 31 December 2023	11,537

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Notes to the financial statements (continued)

For the year ended 31 December 2023

	2023	2022
	£	£
<b>10 Debtors</b>		
Trade debtors	-	705
Prepayments and accrued income	-	-
	<u>-</u>	<u>705</u>
<b>11 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	£	£
Trade creditors	8,544	12,261
Amount paid to parent undertaking	-	-
	<u>8,544</u>	<u>12,261</u>
<b>12 Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>
	£	£
Trade creditors	134,753	134,753
	<u>134,753</u>	<u>134,753</u>

A loan of £134,753 from The St Asaph Diocesan Board of Finance is included within Trade Creditors: amounts falling due after more than one year. This loan is secured over the property and is only repayable on any future sale of the Centre.

### 13 Analysis of net assets between funds

	2023			2022		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	£	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:						
Tangible assets	217,266	6,848	224,114	384,379	8,570	392,949
Investments	2,277	9,260	11,537	-	2,244	2,244
Current assets /(liabilities)	45,996	8,469	54,465	56,134	-	56,134
Long term liabilities	(134,753)	-	(134,753)	(134,753)	-	(134,753)
	<u>130,786</u>	<u>24,577</u>	<u>155,363</u>	<u>305,760</u>	<u>10,814</u>	<u>316,574</u>

### 14 Related party transactions

Since the merger in 2022, there are no related party transactions.

### 15 Volunteers

The charity has a small number of volunteers who give up their free time to assist the Centre on the few occasions they are required.

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Detailed income and expenditure account

For the year ended 31 December 2023

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	2023		2022	
	£	£	£	£
<b>Turnover</b>				
Donations, Gifts and Sale of Small Goods		23,310		19,694
Covenants   Gift Aid Certificated Donations inc tax rebates		1,942		1,282
Bank Interest		581		75
Shepherd hut income		<u>2,299</u>		<u>2,855</u>
		28,132		23,906
<b>Cost of sales</b>				
Grants and Donations			430	
Costs of fundraising	751		-	
Repairs and Renewals inc adjustment for creditor	(2,480)		798	
Insurance	1,336		1,159	
Telephone	791		722	
Heating and Lighting	2,076		1,191	
Water	-		218	
Office Expenditure	968		294	
Wages	6,960		10,880	
Accountancy Fees	4,813		6,100	
Parish share	13,975		13,062	
Sundry Expenses	423		1,281	
Bank charges	156			
Depreciation	<u>2,104</u>		<u>2,144</u>	
		31,872		38,279
<b>Excess of (Expenditure)/Income over Expenditure/(Income)</b>		<u>(3,740)</u>		<u>(14,373)</u>

**Saint Melangell Shrine Church and Centre**

England & Wales - Charity number 1190499

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# Accounts

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Charity registration number 1190499

**SAINT MELANGELL SHRINE CHURCH AND CENTRE**

**Annual report and unaudited financial statements**

**For the year ended 31 December 2022**

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Legal and administrative information

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### Trustees

Mr P Morris  
J Sharpe  
C Hainsworth  
The Venerable Dr B F Wilson  
F Jones  
D Griffiths (Appointed 29 June 2022)  
M McKenzie (Appointed 29 June 2022)  
Rev. C Browne (Appointed 3 May 2023)  
K Reynolds (Appointed 31 October 2022)

### Charity number

1190499

### Principal address

The Melangell Centre  
Pennant Melangell  
Llangynog  
Oswestry  
SY10 0HQ

### Independent examiner

Cadwallader & Co LLP  
Eagle House  
25 Severn Street  
Welshpool  
Powys  
SY21 7AD

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# SAINT MELANGELL SHRINE CHURCH AND CENTRE

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# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Trustees' report

*For the year ended 31 December 2022*

---

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Saint Melangell's Shrine Church and Centre is a Christian Charity in the Tanat Valley for people of all faiths or none, which supports individuals and groups through reflection, listening and pastoral care. We provide services, a space for reflection and spirituality, and facilities for education, training events, retreats and quiet days , with some residential accommodation available.

### **Achievements and performance**

During the period the charities, St Melangell Church and St Melangell Centre merged with the funds and assets of each being transferred on the 10th June 2022.

In accordance with the Charities SORP the results are merged for the whole period, with the split of pre and post merger results disclosed in the notes.

At the end of the year the charity had capital funds £178,052. The Trustees intend that the funds will be utilised in future periods in accordance with the charity's objectives.

### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Morris

J Sharpe

C Hainsworth

The Venerable Dr B F Wilson

F Jones

D Griffiths

(Appointed 29 June 2022)

M McKenzie

(Appointed 29 June 2022)

Rev. C Browne

(Appointed 3 May 2023)

K Reynolds

(Appointed 31 October 2022)

The Trustees are appointed according to the charity's governing document and are referred to as the "Council of Management".

K Reynolds performs administrative duties for which she is remunerated, see the notes to these accounts for more information.

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

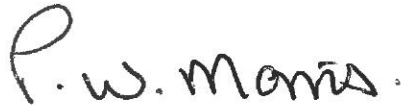
Trustees' report (continued)

*For the year ended 31 December 2022*

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The trustees' report was approved by the Board of Trustees.

Mr P Morris  
Trustee

A handwritten signature in black ink that reads "P. W. Morris". The signature is written in a cursive style with a large initial 'P'.

12 October 2023

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Independent examiner's report

### TO THE TRUSTEES OF SAINT MELANGELL SHRINE CHURCH AND CENTRE

---

I report to the trustees on my examination of the financial statements of Saint Melangell Shrine Church and Centre (the charity) for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

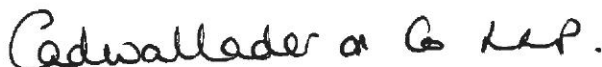
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Cadwallader & Co LLP**

Eagle House  
25 Severn Street  
Welshpool  
Powys  
SY21 7AD

Dated: 12 October 2023

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Statement of financial activities Including income and expenditure account

For the year ended 31 December 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>							
Donations and legacies	2	22,832	1,000	23,832	55,298	826	56,124
Investments	3	74	-	74	4	-	4
<b>Total income</b>		<b>22,906</b>	<b>1,000</b>	<b>23,906</b>	<b>55,302</b>	<b>826</b>	<b>56,128</b>
<b>Expenditure on:</b>							
Governance costs	4	6,100	-	6,100	1,651	-	1,651
Charitable activities		32,119	60	32,179	22,665	1,755	24,420
<b>Total expenditure</b>		<b>38,219</b>	<b>60</b>	<b>38,279</b>	<b>24,316</b>	<b>1,755</b>	<b>26,071</b>
<b>Net (outgoing)/incoming resources</b>		<b>(15,313)</b>	<b>940</b>	<b>(14,373)</b>	<b>30,986</b>	<b>(929)</b>	<b>30,057</b>
<b>Other recognised gains and losses</b>							
Revaluation of tangible fixed assets		80,000	-	80,000	-	-	-
<b>Net movement in funds</b>		<b>64,687</b>	<b>940</b>	<b>65,627</b>	<b>30,986</b>	<b>(929)</b>	<b>30,057</b>
Fund balances at 1 January 2022		232,393	18,554	250,947	201,407	19,483	220,890
<b>Fund balances at 31 December 2022</b>		<b>297,080</b>	<b>19,494</b>	<b>316,574</b>	<b>232,393</b>	<b>18,554</b>	<b>250,947</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Balance sheet

As at 31 December 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		392,949		315,093
Investments	9		2,244		2,222
			<u>395,193</u>		<u>317,315</u>
<b>Current assets</b>					
Debtors	10	705		1,062	
Cash at bank and in hand		67,690		71,046	
		<u>68,395</u>		<u>72,108</u>	
<b>Creditors: amounts falling due within one year</b>	11	(12,261)		(3,723)	
Net current assets			<u>56,134</u>		<u>68,385</u>
<b>Total assets less current liabilities</b>			<u>451,327</u>		<u>385,700</u>
<b>Creditors: amounts falling due after more than one year</b>	12		(134,753)		(134,753)
<b>Net assets</b>			<u><u>316,574</u></u>		<u><u>250,947</u></u>
<b>Income funds</b>					
Restricted funds			19,494		18,554
<u>Unrestricted funds</u>					
General unrestricted funds		124,360		139,673	
Revaluation reserve		<u>172,720</u>		<u>92,720</u>	
			<u>297,080</u>		<u>232,393</u>
			<u><u>316,574</u></u>		<u><u>250,947</u></u>

The financial statements were approved by the Trustees on 12 October 2023

Mr P Morris  
Trustee

*P. W. Morris*

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Notes to the financial statements

*For the year ended 31 December 2022*

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### 1 Accounting policies

#### Charity information

Saint Melangell Shrine Church and Centre is a charitable incorporated organisation. The CIO was registered on 21st July 2020.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Notes to the financial statements (continued)

For the year ended 31 December 2022

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	10% on cost
Fixtures and fittings	25% reducing balance / 15% reducing balance / 2% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Notes to the financial statements (continued)

For the year ended 31 December 2022

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

Notes to the financial statements (continued)

For the year ended 31 December 2022

## 2 Donations and legacies

	Unrestricted funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
	2022	2022	2022	2022	2022	2022	2021	2021	2021	2021	2021	2021
	£	£	£	£	£	£	£	£	£	£	£	£
Donations and gifts	19,694	1,000	1,000	20,694	55,474	826	56,300	290	-	290	56,300	290
Gift aid donations	861	-	-	861	290	-	290	(466)	-	(466)	56,300	(466)
Other	2,277	-	-	2,277	(466)	-	(466)	-	-	-	56,300	(466)
	<u>22,832</u>	<u>1,000</u>	<u>1,000</u>	<u>23,832</u>	<u>55,298</u>	<u>826</u>	<u>56,124</u>				<u>56,124</u>	
<b>Grants receivable for core activities</b>												
Gift aid tax relief	422	-	-	422	(466)	-	(466)	-	-	-	(466)	-
Shepherd hut income	1,855	-	-	1,855	-	-	-	-	-	-	-	-
	<u>2,277</u>	<u>-</u>	<u>-</u>	<u>2,277</u>	<u>(466)</u>	<u>-</u>	<u>(466)</u>				<u>(466)</u>	

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Notes to the financial statements (continued)

For the year ended 31 December 2022

### 3 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	74	4

### 4 Governance costs

	Governance costs 2022	Governance costs 2021
	£	£
Accountancy	4,660	1,651
Legal and professional	1,440	-
	<u>6,100</u>	<u>1,651</u>

### 5 Trustees

K Reynolds, who was appointed as a Trustee on 31st October 2022, is employed by the Charity and remunerated for performing administrative duties. During the period the total remuneration paid was £10,880 (2021: £8,737).

### 6 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	1	1

### 7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Notes to the financial statements (continued)

For the year ended 31 December 2022

### 8 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 January 2022	311,800	30,309	342,109
Revaluation	80,000	-	80,000
At 31 December 2022	391,800	30,309	422,109
<b>Depreciation and impairment</b>			
At 1 January 2022	6,720	20,296	27,016
Depreciation charged in the year	1,680	464	2,144
At 31 December 2022	8,400	20,760	29,160
<b>Carrying amount</b>			
At 31 December 2022	383,400	9,549	392,949
At 31 December 2021	305,080	10,013	315,093

During the period, a professional valuation of the property was carried out by Morris Marshall & Poole with Norman Lloyd which valued the property known as Iscoed House at £365,000.

In 2016 a mortgage deed was drawn up agreeing on Equitable Ownership Ratio of 54.32% in favour of the Centre and 45.68% in favour of the St Asaph Diocesan Board of Finance, it was further agreed that, should the property be sold, then the Centre would repay 45.68% of the sale proceeds to the Board of Finance.

The value disclosed in the accounts represents 100% of the value of the property.

Had the revaluation not been undertaken the historical cost of the property is £217,229.

### 9 Fixed asset investments

	Unlisted investments £
<b>Carrying amount</b>	
At 31 December 2022	2,244
At 31 December 2021	2,222

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Notes to the financial statements (continued)

For the year ended 31 December 2022

<b>10 Debtors</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>			
Trade debtors		705	342
Prepayments and accrued income		-	720
		<u>705</u>	<u>1,062</u>
		<u><u>705</u></u>	<u><u>1,062</u></u>
<b>11 Creditors: amounts falling due within one year</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Trade creditors		12,261	2,661
Amount owed to parent undertaking		-	1,062
		<u>12,261</u>	<u>3,723</u>
		<u><u>12,261</u></u>	<u><u>3,723</u></u>
<b>12 Creditors: amounts falling due after more than one year</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Trade creditors		134,753	134,753
		<u>134,753</u>	<u>134,753</u>
		<u><u>134,753</u></u>	<u><u>134,753</u></u>

A loan of £134,753 from The St Asaph Diocesan Board of Finance is included within Trade Creditors; amounts falling due after more than one year. This loan is secured over the property and is only repayable on the future sale of the Centre.

<b>13 Analysis of net assets between funds</b>						
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total Unrestricted</b>		<b>Restricted</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>	<b>funds</b>		<b>funds</b>	<b>funds</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 December 2022 are represented by:						
Tangible assets	384,379	8,570	392,949	315,093	-	315,093
Investments	-	2,244	2,244	2,222	-	2,222
Current assets/(liabilities)	56,134	-	56,134	68,385	-	68,385
Long term liabilities	(134,753)	-	(134,753)	(134,753)	-	(134,753)
	<u>305,760</u>	<u>10,814</u>	<u>316,574</u>	<u>250,947</u>	<u>-</u>	<u>250,947</u>
	<u><u>305,760</u></u>	<u><u>10,814</u></u>	<u><u>316,574</u></u>	<u><u>250,947</u></u>	<u><u>-</u></u>	<u><u>250,947</u></u>

## 14 Related party transactions

See the details provided in the note regarding the merger.

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Notes to the financial statements (continued)

For the year ended 31 December 2022

### 15 Volunteers

The Charity has a small number of volunteers who give up their free time to assist the centre on the few occasions that they are required.

### 16 Merger

On the 10th June 2022, St Melangell Church and St Melangell Centre merged to form the new Charitable Incorporated Organisation, Saint Melangell Shrine Church and Centre.

In accordance with the Charities SORP, the Statement of Financial Activities is reporting the results as if the merger was for whole year. Please see below the breakdown of pre and post merger results and net assets at the date of transfer.

31st December 2022	St Melangell Church (pre- merger)	St Melangell Centre (pre- merger)	St Melangell Shrine and Church (post- merger)	Combined Total
	£	£	£	£
Total income	15,510	529	7,867	23,906
Total expenditure	12,033	10,428	15,818	38,279
Net income/ (expenditure)	3,477	(9,899)	(7,951)	(14,373)
Other gains/ (losses)	-	-	80,000	80,000
Net movement in funds	3,477	(9,899)	72,049	65,627

31st December 2021	St Melangell Church	St Melangell Centre	Combined Total
	£	£	£
Total income	36,242	19,886	56,128
Total expenditure	7,398	18,673	26,071
Net income/ (expenditure)	28,844	1,213	30,057
Other gains/ (losses)	-	-	-
Net movement in funds	28,844	1,213	30,057

Net Assets at Date of Merger	St Melangell Church	St Melangell Centre	Combined Total
Net Assets	19,593	224,932	244,525
Represented by:			
Unrestricted funds	19,593	113,658	133,251
Restricted funds		18,554	18,554
Revaluation reserve		92,720	92,720
Total Funds	19,593	224,932	244,525

# SAINT MELANGELL SHRINE CHURCH AND CENTRE

## Detailed income and expenditure account

For the year ended 31 December 2022

		2022		2021
	£	£	£	£
<b>Turnover</b>				
Donations, Gifts and Sale of Small Goods		19,694		55,474
Covenants / Gift Aid Certificated Donations		860		290
Tax Rebate from Gift Aid Certificated Donations		422		(466)
Bank Interest		75		4
Shepherd hut income		2,855		826
		<u>23,906</u>		<u>56,128</u>
<b>Cost of sales</b>				
Grants and Donations	430		72	
Repairs and Renewals	798		1,335	
Insurance	1,159		1,014	
Telephone	722		737	
Heating and Lighting	1,191		1,634	
Water	218		-	
Office Expenditure	294		127	
Wages	10,880		8,737	
Accountancy Fees	6,100		1,651	
Parish share	13,062		7,399	
Sundry Expenses	1,281		425	
Loan Interest	-		720	
Depreciation	2,144		2,221	
		<u>(38,279)</u>		<u>(26,072)</u>
<b>Excess of (Expenditure)/Income over Expenditure/(Income)</b>		<u>(14,373)</u>		<u>30,056</u>

**Saint Melangell Shrine Church and Centre**

England & Wales - Charity number 1190499

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# Accounts

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SAINT MELANGELL SHRINE CHURCH AND CENTRE

CHARITY NUMBER 1190499

ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup>  
DECEMBER 2021

The charity did not operate during the financial year ended 31<sup>st</sup> December 2021. There were no income and expenses and therefore the accounts and return are nil.

PETER MORRIS (CHAIR OF TRUSTEES) 31/10/21



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name	No (if any)
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## Receipts and payments accounts

For the period from	Period start date	To	Period end date
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
<b>A1 Receipts</b>				
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Sub total</b> (Gross income for AR)	-	-	-	-
<b>A2 Asset and investment sales, (see table).</b>				
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	-	-	-	-
<b>Total receipts</b>	-	-	-	-
<b>A3 Payments</b>				
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	-	-	-	-
<b>A4 Asset and investment purchases, (see table)</b>				
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	-	-	-	-
<b>Total payments</b>	-	-	-	-
<b>Net of receipts/(payments)</b>	-	-	-	-
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	-	-	-	-
<b>Cash funds this year end</b>	-	-	-	-

# Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
<b>B1 Cash funds</b>		-	-
		-	-
		-	-
	<b>Total cash funds</b>	-	-
	(agree balances with receipts and payments account(s))	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
<b>B2 Other monetary assets</b>		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Details	Fund to which asset belongs	Cost (optional)
<b>B3 Investment assets</b>			-
			-
			-
			-
			-

	Details	Fund to which asset belongs	Cost (optional)
<b>B4 Assets retained for the charity's own use</b>			-
			-
			-
			-
			-
			-
			-
			-
			-

	Details	Fund to which liability relates	Amount due (optional)
<b>B5 Liabilities</b>			-
			-
			-
			-
			-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name

**CC16a**



**Last year**  
**to the nearest £**

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**Endowment funds**  
to nearest £

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OK

**Endowment funds**  
to nearest £

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-
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**Current value (optional)**

-
-
-
-
-

**Current value (optional)**

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-
-
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**When due (optional)**


**Date of approval**
