

MMSF Financial Statement — June 2025

Manchester Muslim Student Fund Annual Report Including Independently Examined  
Accounts and Financial Statements

Charity Number 1190498

Financial Year: 2nd June 2024 to 1st June 2025

Message from Chair 2

Trustees Annual Report 3

Financial review 5

Statement of Financial Activities 5

Statement of Financial Position 6

Notes to the Financial Statements 7

**Manchester Muslim Student Fund (CIO)**

**Charity Number:** 1190498

**Registered Office:** Room SC3-1, First Floor, Silicon City, IVY Business Centre Ltd, Crown Street, Failsworth, Manchester M35 9GB

## **Annual Report Including Independently Examined Accounts and Financial Statements**

**Financial Year:** 2 June 2024 – 1 June 2025

### **Message from the Chair of Trustees**

As Chair of the Trustees, I am honoured to present this year's report for the Manchester Muslim Student Fund (MMSF).

This year has been challenging across the charitable sector. The **cost-of-living crisis** has continued to affect both donors and students, while our **volunteers have been stretched** due to increased demand and limited capacity. With no major fundraising drives beyond our **Ramadan campaign**, income was lower than the previous year.

Despite this, our trustees and partners remained deeply committed to MMSF's mission. We continued to deliver **targeted financial assistance** to those most in need and **expanded our community reach** through collaborations with university Islamic Societies, local mosques, and community organisations.

The year saw the continuation of our **student hardship support**, the successful launch of the **Taleem Initiative** aimed at providing tuition support, and increased engagement with **wider community networks** in Greater Manchester.

As we look ahead, strengthening fundraising capacity and diversifying income streams will be key priorities. We remain determined to deepen our partnerships, grow our **Waqf Fund** for long-term sustainability, and expand support for Muslim students facing hardship.

On behalf of the trustees, I extend heartfelt thanks to our donors, supporters, and partners for their ongoing trust and generosity. Your support continues to drive meaningful change in the lives of students across Greater Manchester.

**Mohammed Rehman Ullah**

Chair of Trustees

## **Trustees' Annual Report**

**Financial Year Ended: 1 June 2025**

## **Reference and Administrative Details**

- **Charity Name:** Manchester Muslim Student Fund CIO
- **Charity Number:** 1190498
- **Registered Office:** Room SC3-1, First Floor, Silicon City, IVY Business Centre LTD, Crown Street, Failsworth, Manchester M35 9GB
- **Trustees:**
  - o Mohammed Rehman Ullah
  - o Dr Zaidi Hamid
  - o Mariam Elbayouk

MMSF is a **Charitable Incorporated Organisation (CIO)** established on 21 July 2020. Oversight rests with the Board of Trustees, who meet at least four times per year. All trustees serve voluntarily and are unpaid. The day-to-day running is overseen by the Chair with the support of trustees and volunteers.

## **Risk Review**

Trustees have reviewed the principal risks facing the charity, focusing on financial sustainability, operational capacity, and governance. Controls are in place to monitor budgets, maintain compliance, and ensure transparency in financial management.

## **Objects of the Charity**

The prevention or relief of poverty for Muslim students in the Greater Manchester area by:

- Providing grants, items or services to those in need;
- Supporting projects and organisations with similar aims;
- Conducting initiatives and research that promote student welfare and empowerment.

## **Mission and Vision**

That every Muslim student in Greater Manchester has the opportunity to thrive in their education and realise their potential.

### **Values:**

1. Guided by Islamic ethos and principles.
2. Supporting eligible Muslim students in Greater Manchester.
3. Acting with fairness, justice, and integrity.
4. Building sustainable income through endowments (Waqf).

## **Public Benefit**

The trustees confirm they have referred to the Charity Commission's general guidance on public benefit when reviewing aims, setting objectives, and planning activities.

## Grant-Making Policy

The charity provides grants and hardship assistance strictly in accordance with its objectives. Funding derives mainly from individual donations and community partnerships.

## Activities and Achievements (2 June 2024 – 1 June 2025)

This year marked a period of consolidation and challenge for the Manchester Muslim Student Fund. With limited fundraising activity — primarily focused around **Ramadan** — and a stretched volunteer base, income was affected by the continuing cost-of-living crisis. Nevertheless, the charity maintained a strong programme of work supporting students and their wider communities across Greater Manchester.

Over **1,000 students** benefited **indirectly** through partnerships with university Islamic Societies and the **Manchester Community Initiative (MCI)**, which jointly delivered events and activities promoting wellbeing, community engagement, and academic success.

More than **£16,000 in direct hardship and tuition grants** was distributed to Muslim students experiencing financial difficulty, with an **average award of approximately £400 per student**. These grants provided essential relief for rent, food, and course costs, enabling students to continue their studies without undue stress.

The introduction of the **Taleem Initiative** — a tuition support scheme — proved an important step forward and will continue next year. MMSF also strengthened its **outreach with local mosques** and faith-based organisations, extending the charity's reach into the broader **Greater Manchester Muslim community**.

Community-focused projects, including **football tournaments** and student-led events, fostered wellbeing, inclusion, and stronger community ties, advancing MMSF's vision of ensuring all Muslim students can thrive academically and socially.

## Financial Review

For the financial year ending **1 June 2025**, MMSF recorded total income of **£35,360.58** and total expenditure of **£51,372.11**, resulting in a **net deficit of £16,011.53**.

This reflects lower income due to reduced fundraising alongside continued high levels of charitable spending in line with the charity's mission. The trustees are satisfied that the charity remains solvent and financially stable.

**Opening Funds (2024):** £51,714.08

**Closing Funds (2025):** £35,702.55

The trustees plan to rebuild reserves and strengthen the **Waqf Fund** to support long-term sustainability.

## Independent Examination

The accounts have been **independently examined**, and the **Examiner's Report will be attached** to this document.

## Statement of Financial Activities

*(for the year ended 1 June 2025)*

	Unrestricted Funds (£)	Restricted Funds (£)	Total (£)
Income and Endowments	3,275.88	31,044.56	34,320.44
Expenditure on Charitable Activities	5,981.92	44,350.05	50,331.97
Net Income / (Expenditure)	-2,706.04	-13,305.49	16,011.53
Funds brought forward (2024)	23,660.72	28,053.36	51,714.08
Funds carried forward (2025)	20,950.21	14,752.34	35,702.55

## Statement of Financial Position

*(as at 1 June 2025)*

	£
Current Assets	
Cash in bank and in hand	35,702.55
Creditors: amounts falling due within one year	0
Net Assets	35,702.55
Funds of the Charity	
Restricted Funds	14,752.34
Unrestricted Funds	20,950.21
Total Charity Funds	35,702.55

These financial statements were approved by the Board of Trustees and authorised for issue on

**1 April 2026**, and are signed on behalf of the Board by:

**Dr Zaidi Hamid**

Treasurer — Founding Trustee

## **Notes to the Financial Statements**

### **1. Basis of Preparation**

The accounts are prepared on a receipts-and-payments basis appropriate to the size and complexity of the charity.

### **2. Funds**

All funds are restricted except the Unrestricted Fund used for general charitable purposes.

Restricted

funds: Hardship, UoM ISoc Funds, Waqf, Dr Abdul Rahman Award, Mental Health.

3. **Reserves Policy**

MMSF aims to maintain unrestricted reserves sufficient to cover at least three months of core expenditure.

4. **Independent Examination**

The accounts have been independently examined; the examiner's detailed report will be attached.

**End of Report**

**Manchester Muslim Student Fund (CIO)**

**Charity Number 1190498**



# Manchester Muslim Student Fund (CIO)

Charity Number: 1190498

Receipts and Payments Accounts for the year ended 1 June 2025

## Receipts (Income)

Category	Unrestricted (£)	Restricted (£)	Total (£)
Donations and fundraising	3,275.88	31,044.56	34,320.44
Total Receipts	3,275.88	31,044.56	34,320.44

## Payments (Expenditure)

Category	Unrestricted (£)	Restricted (£)	Total (£)
Charitable activities	5,981.92	44,350.05	50,331.97
Total Payments	5,981.92	44,350.05	50,331.97

## Net Movement in Funds

	Unrestricted (£)	Restricted (£)	Total (£)
Net (expenditure)	(2,706.04)	(13,305.49)	(16,011.53)

## Statement of Assets and Liabilities (1 June 2025)

Assets	Amount (£)
Cash in bank and in hand	35,702.55
Total Assets	35,702.55

Liabilities	Amount (£)
Creditors	0
Total Liabilities	0

**Net Assets: £35,702.55**

## Analysis of Funds

Fund Type	Opening (£)	Movement (£)	Closing (£)
Unrestricted	23,660.72	(2,706.04)	20,950.21

Restricted	28,053.36	(13,305.49)	14,752.34
Total	51,714.08	(16,011.53)	35,702.55

## Notes

Accounts prepared on a receipts and payments basis in line with Charity Commission guidance.

Restricted funds include hardship, Waqf, ISoc, mental health and award funds.

Reserves policy: 3 months of core expenditure.

## Approval

Approved by trustees on 1 April 2026

Signed: Dr Zaidi Hamid (Treasurer)





CHARITY COMMISSION  
FOR ENGLAND AND WALES

# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

Report to the trustees

MANCHESTER MUSLIM STUDENT FUND

On accounts for the year  
ended

2025

Charity no  
(if any)

119 0498

Set out on pages

5, 6, 7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

~~I have completed my examination of the accounts of the charity and I am qualified to~~  
~~conduct the examination by being a qualified member of a professional body of~~  
~~accountants (or other applicable listed body). Delete if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

01-04-2026

Name:

MUHAMMAD YOUSAF

Relevant professional  
qualification(s) or body  
(if any):

Sam & Co  
Certified Public Accountants  
300 Platt Lane  
Manchester, M14 7BZ  
0161-2258248



Address:

Sam & Co
Certified Public Accountants
300 Platt Lane
Manchester, M14 7BZ
0161-2258248

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--