

Manchester Muslim Student Fund

Annual Report Including Independently examined accounts and financial statements

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Trustees Annual Report

Financial Year Ending 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the financial year ending on 31 March 2024

Reference and Administrative details

Registered charity name	Manchester Muslim Student Fund CIO
Charity registration number	1190498
Principal office	Room SC3-1, First Floor Silicon City, IVY Business Centre LTD, Crown Street Failsworth, Manchester M35 9GB
The trustees	Mohammed Rehman Ullah Dr Zaidi Hamid Mariam Elbayouk

Manchester Muslim Student Fund is constituted as a Charitable Incorporated Organisation (CIO). The CIO was registered with the Charity Commission on 21st July 2020 with its charity number being 1190498.

The CIO is governed by a Board of Trustees. Trustees meet at least 4 times per calendar year. They are elected and opted under the terms of the Articles of Association. Overall responsibility for the management of Manchester Muslim Student Fund rests with the board of trustees.

There is no chief executive officer. The day to day affairs are headed by Mohammed Rehman Ullah, with the support of the trustees and other volunteers. All Major decisions are taken collectively by the trustees and all the trustees give their time freely. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the accounts.

Risk Review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and the finances of the CIO and are satisfied that systems are in place to manage our exposure to major risks.

The Objects of the Charity are –

The prevention or relief of poverty for Muslim students in the Greater Manchester area by providing grants, items, and services to individuals in need and other organisations with similar aims and by supporting and initiating projects and conducting research.

Manchester Muslim Student Funds' Mission and vision is

All Muslim students are given the best opportunities to thrive in their education and fulfil their potential.

Our work is underpinned by the following values:

- (a) Islamic ethos and values**
- (b) Support students in Greater Manchester who meet specific criteria**
- (c) Fairness and Justice**
- (d) To garner sustainable forms of Income in the form of Endowments**

Public Benefit

The trustees confirm they have referred to the guidance contained in the charity commissions general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant Making policy

The charity is funded by donations. The charity gives out grants in line with the above criteria where applicable.

We have already given out some grants to organisations with similar aims and have set in place criteria and assigned budget for hardship funding. We aim to give out awards and grants in the next academic year as a priority,

Achievements for the Year

1. Mission Fulfilment

The charity has been dedicated to supporting Muslim students in Greater Manchester, ensuring they have access to the resources and opportunities they need to succeed academically. We have directly supported many students, offering both financial assistance and access to a network of professional and academic resources.

2. Financial Assistance

The charity launched and successfully administered the Hardship Fund, distributing significant grants to students facing financial difficulties. This funding has been instrumental in helping students cover essential living expenses, tuition fees, and academic materials, allowing them to focus on their studies without the burden of financial stress.

3. Fundraising and Events

Over the course of the year, we organized several fundraising initiatives, including our successful Ramadan fundraising campaign in partnership with local mosques, raising vital funds to support our core mission. Additionally, our charity hosted the official launch event at the Whitworth Art Gallery, attended by numerous guests, including students, stakeholders, and supporters. This event not only introduced the charity to the wider community but also facilitated key networking and connection-building opportunities with stakeholders.

4. Partnerships and Collaborations

Our charity has formed important strategic partnerships with local organizations, businesses, and educational institutions. This has resulted in greater community engagement, increased resources, and more effective support for students. Through these collaborations, we've been able to extend our reach and provide even more students with the tools they need to succeed.

5. Student Impact and Feedback

We've received positive feedback from beneficiaries of our Hardship Fund, with many students reporting improved academic performance and overall well-being. These positive outcomes underscore the critical role of financial and emotional support in helping students thrive.

6. Community Outreach

The charity has made a strong impact within the wider Muslim community, engaging in outreach programs designed to help students with career advice, mentorship opportunities, and access to professional networks. These efforts have helped students expand their career horizons and develop essential skills for their future careers.

7. Awards and Celebrations

To recognize academic achievement, the charity provided voucher awards to students on GCSE and A-Level results day in partnership with a local restaurant. These vouchers served as a celebration of their hard work and a way for the community to show support for their success.

8. Volunteer and Staff Development

We've worked to grow our volunteer base, increasing participation and offering specialized training sessions for volunteers to enhance their skills in charity management and student support. This development has strengthened the charity's operations and ensured that we have the capacity to deliver high-quality support to students.

9. Sustainability and Future Planning

Looking toward the future, the charity has developed a long-term sustainability strategy. This includes the establishment of a reserve fund and a focus on building a robust pipeline of recurring donations. These initiatives are designed to ensure the charity's ability to continue its vital work for years to come.

Special Thanks – To Dr Ayesha Khan for her support – she left the charity as her term had ended – she stayed to support is with our launch and we wish her all the success in the future.

Financial Review

The charity received **£43,202.91** in donations and income from projects and **£22,304.99** was paid out by way of direct charitable activities and support costs.

This expenditure was made in line with the stated objects of the charity and was for the promotion of Muslim student excellence in the Greater Manchester Area. Costs incurred included payments for office rent, staff training and website launch costs.

The Trustees wish to thank all their benefactors for their generosity without which the charity simply would not have been able to provide its vital services.

Statement of Financial Activities

	Year to 1 June 2023			
	Note	Unrestricted Funds (£)	Restricted Funds (£)	Total Funds (£)
Income and Endowments				
Donations to endowment (waqf fund)			10,280.06	
Donations		15,204.93	17,663.84	
Interest Accrued			84.08	
Total Income				43,202.91
Expenditure				
Expenditure on charitable activities		10,142.33	12,162.66	
Total Expenditure				22,304.99
Reconciliation of Funds				
Total funds brought forward		17,004.99		
Net Income and net movement in funds				<u>-20,897.92</u>
Total funds carried forward				37,902.91

Statement of Financial Position

	Year to 1 June 2023		
	£		£
Current Assests			
Cash in bank and in hand	37,902.91		
Creditors: amounts falling due within one year	0		
Net current assets			
Total Assets less current liabilities			
Net Assets	37,902.91		
Funds of Charity			
Restricted Funds	25,907.06		
Unrestricted Funds	11,218.12		
Interest Accrued	87.73 (84.32 Waqf + 3.41 starling)		
Total Charity Funds			37,902.91

These financial statements were approved by the board of trustees and authorised for issue on 04__/_02/_2025__ and are signed on behalf of the board by:

[Zaidi Hamid](#)

Treasurer – Founding Trustee

Manchester Muslim Student Fund

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[Zaidi Hamid](#)

Treasurer – Founding Trustee



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

MANCHESTER MUSLIM STUDENT FUND

On accounts for the year
ended

24th 1st JUNE 2023

Charity no
(if any)

1190498

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 01/01/2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Yousaf

Date:

15-01-2025

Name:

MUHAMMAD YOUSAF

Relevant professional
qualification(s) or body
(if any):

AFA / FAIA / B-COM

IER

Sam & Co
Incorporated Financial Accountants
300 Platt Lane
Manchester, M14 7BZ
0161-2258248

Oct 2018

Address:

Sam & Co
Incorporated Financial Accountants
300 Platt Lane
Manchester, M14 7BZ
0161-2258248

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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