

BFE Annual Return submission to Charities Commission 2023/24

Narrative to accompany receipts and payments

Another challenging year both for Ethiopia and our project in the troubled area of Amhara in northern Ethiopia. However, despite very challenging conditions, it gives BFE particular pride to report that the school remained open and delivered ever-improving outcomes for a growing number of children despite all the surrounding issues. The school was only one of 11% of schools that were able to remain open. Huge credit goes to the staff; the families; the education authorities and our partner charity, Together We Learn on the ground in Ethiopia for achieving this.

The ongoing, albeit reducing, civil war tensions; the weather-related destruction of agricultural outputs have impacted on the people of the area in close proximity to the school. Although the country's overall economy continues to do well compared to other African states, the northern regions have not benefitted greatly. Inflation continues at over 40% and some materials are in short supply locally. The UK Government continues to advise against travel to the area around the school. Although the Ethiopian Government's change to monetary policy in late July 2024 created an effective devaluation of the Birr, whereby funds raised in GBP can purchase more locally, the prospects for further building remain challenging.

These conditions have not been conducive to further investment by BFE despite the need for additional classroom space growing. The success of the school at retaining pupils into later years and at attracting new pupils means the urgency is clear. However, during the reporting year of 2023/24, the conditions were not appropriate to re-commence our fundraising drive. This is to continue the school's progress toward the goal of a complete, model school that can demonstrate the advantages to all children, especially girls. In addition, to both locally and regionally enhance education and community involvement.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Building Futures Ethiopia

1190494

Receipts and payments accounts

CC16a

For the period
from

01/09/2023

To

31/08/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Website Donations	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	-	-	-	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	-	-	-	-
A3 Payments					
Bank Charges	-	-	-	-	-
Loan from Trustee for establishment costs	-	-	-	-	-
Randal Charitable Foundation	-	-	-	-	-
TWL for Uniforms	-	-	-	-	-
TWL for operating expenses	-	-	-	-	48
Sub total	-	-	-	-	48
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	48
Net of receipts/(payments)	-	-	-	-	48
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	2	-	-	2	50
Cash funds this year end	2	-	-	2	2



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Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	VM Bank	2	-	-
		-	-	-
		-	-	-
	Total cash funds	2	-	-

(agree balances with receipts and payments account(s))

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	

Signed by one or two trustees on behalf
of all the trustees

Signature	Print Name	Date of approval
	Ms S. Eland	20/06/25
	Mr M J Hands	20-Jun-25