

Charity registration number 1190489

Company registration number 09022576 (England and Wales)

**SANT ISHAR SINGH JI RARA SAHIB**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2024**

# **SANT ISHAR SINGH JI RARA SAHIB**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr Manwinder Singh Sagoo Mr Inderjit Singh Daheley Mr Pritpal Singh Daheley
<b>Charity number</b>	1190489
<b>Company number</b>	09022576
<b>Principal address</b>	3 Richard Close Hillingdon, Uxbridge Middx UB10 0BT
<b>Independent examiner</b>	Affinity Associates Limited 11-12 Hallmark Trading Centre Fourth Way Wembley Middlesex England HA9 0LB

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# **SANT ISHAR SINGH JI RARA SAHIB**

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# **SANT ISHAR SINGH JI RARA SAHIB**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 JULY 2024**

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The Trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the , the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The plan objectives of the charity are as below:

1. The Objects of the Charity are, for the public benefit.
2. To prevent or relieve poverty or financial hardship among members of the Sikh community throughout England and the Punjab area in India.
3. To advance the Sikh religion throughout England in accordance with the statements of belief appearing in the Sikh scriptures.
2. The Charity Classifications.
4. To advance the education of the public in general (and particularly amongst members of the Sikh community) throughout England on the teachings of the Sikh faith in particular but not exclusively by:
  - (a) providing grants, items and services to individuals in need and/or charities or other organizations working to prevent or relieve poverty or financial hardship;
  - (b) holding an annual event promoting the Sikh faith; and
  - (c) undertaking such other religious, educational, recreational and other activities as the Trustees may decide in furtherance of the Objects.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

#### **Financial review**

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the 's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

Governing document (Memorandum and Articles incorporated 02/05/2014)

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Manwinder Singh Sagoo  
Mr Inderjit Singh Daheley  
Mr Pritpal Singh Daheley

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

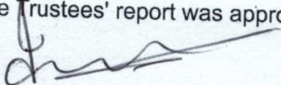


**SANT ISHAR SINGH JI RARA SAHIB**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2024**

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The Trustees' report was approved by the Board of Trustees.

  
Mr Inderjit Singh Daheley

**24 February 2025**

## **SANT ISHAR SINGH JI RARA SAHIB**

### **CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SANT ISHAR SINGH JI RARA SAHIB FOR THE YEAR ENDED 31 JULY 2024**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sant Ishar Singh Ji Rara Sahib for the year ended 31 July 2024, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made to the charity's Trustees, as a body, in accordance with the terms of our engagement letter dated 1 August 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Sant Ishar Singh Ji Rara Sahib and state those matters that we have agreed to state to the charity's Trustees, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [https://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sant Ishar Singh Ji Rara Sahib and the charity's Trustees as a body, for our work or for this report.

It is your duty to ensure that Sant Ishar Singh Ji Rara Sahib has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Sant Ishar Singh Ji Rara Sahib. You consider that Sant Ishar Singh Ji Rara Sahib is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Sant Ishar Singh Ji Rara Sahib. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Affinity Associates Limited**

**Accountants and Statutory Auditors**

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11-12 Hallmark Trading Centre  
Fourth Way  
Wembley  
Middlesex  
HA9 0LB  
England

# **SANT ISHAR SINGH JI RARA SAHIB**

## **STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 JULY 2024**

	Notes	Restricted funds 2024 £	Restricted funds 2023 £
<b><u>Income from:</u></b>			
Donations and legacies	2	125,242	78,492
<b><u>Expenditure on:</u></b>			
Charitable activities	3	124,191	85,317
Other	5	963	519
<b>Total expenditure</b>		125,154	85,836
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		88	(7,344)
Fund balances at 1 August 2023		1,274	8,618
<b>Fund balances at 31 July 2024</b>		1,362	1,274

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# SANT ISHAR SINGH JI RARA SAHIB

## BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Cash at bank and in hand		1,362		1,274	
Net current assets			1,362		1,274
<b>The funds of the</b>					
Restricted income funds	7		1,362		1,274
			1,362		1,274

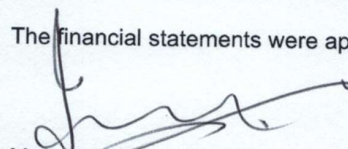
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Trustees on 24 February 2025

  
Mr Inderjit Singh Daheley  
Trustee

Company registration number 09022576 (England and Wales)



# SANT ISHAR SINGH JI RARA SAHIB

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

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### 1 Accounting policies

#### Charity information

Sant Ishar Singh Ji Rara Sahib is a private company limited by guarantee incorporated in England and Wales. The registered office is 3 Richard Close, Hillingdon, Uxbridge, Middx, UB10 0BT.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

#### 1.3 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

# SANT ISHAR SINGH JI RARA SAHIB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 1 Accounting policies

(Continued)

#### 1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

### 2 Income from donations and legacies

	Restricted funds 2024 £	Restricted funds 2023 £
Donations and gifts	125,242	78,492

# SANT ISHAR SINGH JI RARA SAHIB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 3 Charitable activities

	Restricted funds	Charitable expenditure
	2024	2023
	£	£
Charity Activities	47,996	43,639
Charitable expenditure - Travelling expenses	-	333
Charitable expenditure - Staff labour	6,780	2,200
Charitable expenditure - Security costs	1,053	4,635
Charitable expenditure - Consultancy fee	14,001	1,957
Charitable expenditure - Printing and stationery expenses	1,153	2,118
Charitable expenditure - Computer running expenses	-	939
Charitable expenditure - Insurance expenses	-	801
Charitable expenditure - Rent and maintenance	1,193	864
Charitable expenditure - Rent	52,015	27,831
	<u>124,191</u>	<u>85,317</u>
	<u>124,191</u>	<u>85,317</u>

### 4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

### 5 Other

	Restricted funds	Restricted funds
	2024	2023
	£	£
Other expenditure Penalty charges	600	375
Other expenditure -sundry expenses	144	144
Other expenditure bank charges	219	-
	<u>963</u>	<u>519</u>

### 6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# SANT ISHAR SINGH JI RARA SAHIB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

### 7 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
	1,274	125,242	(125,154)	1,362
	<u>1,274</u>	<u>125,242</u>	<u>(125,154)</u>	<u>1,362</u>
Previous year:	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
	8,618	78,492	(85,836)	1,274
	<u>8,618</u>	<u>78,492</u>	<u>(85,836)</u>	<u>1,274</u>
8 Cash generated from operations			2024 £	2023 £
Surplus/(deficit) for the year			88	(7,344)
			<u>88</u>	<u>(7,344)</u>
Cash generated from/(absorbed by) operations			88	(7,344)
			<u>88</u>	<u>(7,344)</u>