

Charity registration number 1190489

Company registration number 09022576 (England and Wales)

SANT ISHAR SINGH JI RARA SAHIB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023
PAGES FOR FILING WITH REGISTRAR

SANT ISHAR SINGH JI RARA SAHIB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Manwinder Singh Sagoo Mr Inderjit Singh Daheley Mr Pritpal Singh Daheley
Charity number	1190489
Company number	09022576
Principal address	3 Richard Close Hillingdon, Uxbridge Middx UB10 0BT
Independent examiner	Affinity Associates Limited 11-12 Hallmark Trading Centre Fourth Way Wembley Middlesex England HA9 0LB

SANT ISHAR SINGH JI RARA SAHIB

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SANT ISHAR SINGH JI RARA SAHIB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2023

The Trustees present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the , the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The plan objectives of the charity are as below:

1. The Objects of the Charity are, for the public benefit.
2. To prevent or relieve poverty or financial hardship among members of the Sikh community throughout England and the Punjab area in India.
3. To advance the Sikh religion throughout England in accordance with the statements of belief appearing in the Sikh scriptures 2. The Charity Classifications.
4. To advance the education of the public in general (and particularly amongst members of the Sikh community) throughout England on the teachings of the Sikh faith in particular but not exclusively by:
 - (a) providing grants, items and services to individuals in need and/or charities or other organizations working to prevent or relieve poverty or financial hardship;
 - (b) holding an annual event promoting the Sikh faith; and
 - (c) undertaking such other religious, educational, recreational and other activities as the Trustees may decide in furtherance of the Objects.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Financial review

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the 's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

Governing document (Memorandum and Articles incorporated 02/05/2014)

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Manwinder Singh Sagoo

Mr Inderjit Singh Dacheley

Mr Pritpal Singh Dacheley

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

The Trustees' report was approved by the Board of Trustees.


Mr Inderjit Singh Daheley

9 April 2024

SANT ISHAR SINGH JI RARA SAHIB

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SANT ISHAR SINGH JI RARA SAHIB FOR THE YEAR ENDED 31 JULY 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sant Ishar Singh Ji Rara Sahib for the year ended 31 July 2023, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made to the charity's Trustees, as a body, in accordance with the terms of our engagement letter dated 1 August 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Sant Ishar Singh Ji Rara Sahib and state those matters that we have agreed to state to the charity's Trustees, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sant Ishar Singh Ji Rara Sahib and the charity's Trustees as a body, for our work or for this report.

It is your duty to ensure that Sant Ishar Singh Ji Rara Sahib has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Sant Ishar Singh Ji Rara Sahib. You consider that Sant Ishar Singh Ji Rara Sahib is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Sant Ishar Singh Ji Rara Sahib. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Affinity Associates Limited

9 April 2024

Accountants and Statutory Auditors

11-12 Hallmark Trading Centre
Fourth Way
Wembley
Middlesex
HA9 0LB
England

SANT ISHAR SINGH JI RARA SAHIB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

		Restricted funds 2023 £	Restricted funds 2022 £
	Notes		
Income from:			
Donations and legacies	2	78,492	13,891
Expenditure on:			
Charitable activities	3	85,461	8,856
Other	5	375	-
Total expenditure		85,836	8,856
Net income/(expenditure) for the year/ Net movement in funds		(7,344)	5,035
Fund balances at 1 August 2022		8,618	3,583
Fund balances at 31 July 2023		1,274	8,618

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALANCE SHEET**AS AT 31 JULY 2023**

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		1,274		8,618	
Net current assets			1,274		8,618
The funds of the					
Restricted income funds	7		1,274		8,618
			1,274		8,618

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Trustees on 9 April 2024


Mr Inderjit Singh Daheley
Trustee

Company registration number 09022576 (England and Wales)

SANT ISHAR SINGH JI RARA SAHIB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Charity information

Sant Ishar Singh Ji Rara Sahib is a private company limited by guarantee incorporated in England and Wales. The registered office is 3 Richard Close, Hillingdon, Uxbridge, Middx, UB10 0BT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

1.3 Income

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

SANT ISHAR SINGH JI RARA SAHIB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Restricted funds 2023 £	Restricted funds 2022 £
Donations and gifts	78,492	13,891

SANT ISHAR SINGH JI RARA SAHIB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

3 Charitable activities

	Restricted funds	Charitable expenditure	Total 2023	Charitable expenditure
	2023	2023		2022
	£	£	£	£
Charity Activities	43,639	-	43,639	8,856
Charitable expenditure -Travelling expenses	333	-	333	-
Charitable expenditure -Staff labour	2,200	-	2,200	-
Charitable expenditure - Security costs	4,635	-	4,635	-
Charitable expenditure - Consultancy fee	1,957	-	1,957	-
Charitable expenditure - Printing and stationery expenses	2,118	-	2,118	-
Charitable expenditure -Computer running expenses	939	-	939	-
Charitable expenditure - Insurance expenses	801	-	801	-
Charitable expenditure -Rent and maintenance	864	-	864	-
Charitable expenditure -Rent	27,831	-	27,831	-
	<u>85,317</u>	<u>-</u>	<u>85,317</u>	<u>8,856</u>
Share of governance costs (see note)	-	144	144	-
	<u>85,317</u>	<u>144</u>	<u>85,461</u>	<u>8,856</u>

4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the during the year.

5 Other

	Restricted funds	Total
	2023	2022
	£	£
Other expenditure Penalty charges	375	-
	<u>375</u>	<u>-</u>

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SANT ISHAR SINGH JI RARA SAHIB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

7 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
	8,618	78,492	(85,836)	1,274
	<u>8,618</u>	<u>78,492</u>	<u>(85,836)</u>	<u>1,274</u>
Previous year:	At 1 August 2021 £	Incoming resources £	Resources expended £	At 31 July 2022 £
	3,583	13,891	(8,856)	8,618
	<u>3,583</u>	<u>13,891</u>	<u>(8,856)</u>	<u>8,618</u>
8 Cash generated from operations			2023 £	2022 £
(Deficit)/surplus for the year			(7,344)	5,035
			<u>(7,344)</u>	<u>5,035</u>
Cash (absorbed by)/generated from operations			(7,344)	5,035
			<u>(7,344)</u>	<u>5,035</u>