

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR**  
**DARLINGTONOS (CIO)**

CPT  
Chartered Certified Accountants  
80 Victoria Road  
Darlington  
County Durham  
DL1 5JG

**DARLINGTONOS (CIO)**

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**for the Year Ended 31 December 2022**

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## **DARLINGTONOS (CIO)**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Rules and Constitution of the Society state that the object of the Society is to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts (and to assist and further such charitable purposes as the Committee shall from time to time determine); and in furtherance of this object but not otherwise the Society through its management Committee shall have the following powers:-

- (a) To promote plays, drama, comedies, operas, operettas and other dramatic works of educative value.
- (b) To purchase, acquire and obtain interests in the copyright of or the right to perform or show any such dramatic or operatic works.
- (c) To purchase or otherwise acquire plant, machinery, furniture, fixtures, fittings, scenery and all other necessary effects.
- (d) To raise funds and invite and receive contributions from any person or person whatsoever by way of subscription, donation and otherwise.
- (e) To do all such other things as shall further the objects of the Society.

##### **Public benefit**

The charity's aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the charity's charitable purposes for the public benefit. The Trustees have complied with the duty under Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission and the trustees have paid due regard to this guidance in deciding what activities the charity should undertake.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

It gives us immense pleasure to outline what has been another successful year for DarlingtonOS.

At our 2022 AGM I don't think anyone could have been 100% confident that theatre could return to normal, but we've been able to produce another two full scale shows.

Deciding to present Priscilla just 4 years after we last took the journey across Australia was an opportunity to test the old amateur theatre adage that you should never re-visit a show within 15 or so years. Would there be an appetite for the show in terms of the membership but also, more importantly, in terms of audience. We needn't have worried. Whilst we didn't hit the same final sales figures we enjoyed in 2018, we have to remember we were straight out of a world-wide pandemic with some long-time theatre audiences still staying away to this day. The audience feedback was amazing with a fabulous team-work atmosphere backstage.

The same can be said of Shrek - the show we had to put on the back-boiler from 2020. Another huge show requiring a cohesive team on stage as well as behind the scenes. Jo and Steven's grid of understudies was tested to its limit and there was so much love and support in the room and, I'm sure, not a dry eye in the house when Claire Willmer stepped on stage as Princess Fiona for the Saturday matinee performance.

We do have to point out that what we see as members of the society or as cast members of a show is the smooth, graceful half of the swan gliding down the gently flowing river. What we never see is the powerhouse paddling like mad under the surface to ensure the show is a success and for that we have to thank Nigel Ball, Steven Hood and, especially, Jo Hand. Rehearsals and show weeks post-covid mean a non-stop flow of messages and calls to Jo's mobile resulting in re-positioning, new choreography or even completely different cast members getting involved - only going to show the level of resolve we have within the society upholding the old saying that the show must go on.

## DARLINGTONOS (CIO)

### REPORT OF THE TRUSTEES for the Year Ended 31 December 2022

The quality of DOS shows, and performers was acknowledged in the latest set of NODA regional awards. Priscilla winning Best Musical, Strictly Musicals 3 winning best Concert, young Noah Abbas winning a Rising Star Award and the NODA District Councillor Award for his role as Benji in Priscilla and Ben Connor winning a Best Individual Performer Award as Tick in Priscilla.

DarlingtonOS is often a springboard for many members to progress to formal training and make that leap into the profession. Most notably in 2022 we were all so proud of Tori McDougall for making her professional debut in Billy Elliott at Leicester Curve and getting the opportunity to play Billy's mum opposite West End and Broadway legend Sally-Ann Triplet.

The business of DarlingtonOS is not just limited to the stage. We have had a successful year in terms of hiring out Centre Stage to enable us to cover our rental costs and taking further pressure off individual show budgets. Having our own premises does have its ups and downs, the missing tiles in the dance studio following a leak in the roof.

On the positive side we recently secured Stagecoach Darlington as a long-term hirer of the entire venue every Friday afternoon and all-day Saturday. We also welcomed Crossroads Pantomimes back to rehearse The Darlington Hippodrome panto and they have already booked themselves in for this year's panto. We have recently 'lost' a hirer due to them taking on their own premises, so we do have some capacity to fill.

Our costume hire team has had a busy year with several sets of costumes going out to theatre companies across the UK. We can't praise the wardrobe team highly enough for the time, effort, and skills they bring to the company, not only working all hours to ensure our shows look fabulous but building links with many UK theatre groups making sure their shows look amazing too. In the last 12 months costume hires brought in an additional £3,500 and we have already seen several hires out in 2023 with requests coming in regularly for information and costs.

Whilst we have an online system for sales, someone has to administer this plus the postal and phone sales. Graeme plays such an important role in the success of DOS shows and we are all indebted to the time he puts into each production.

The Friends of DarlingtonOS goes from strength to strength with Hannah creating quarterly newsletters to go to the 106 or so Friends we currently have.

The mix of marketing activity we have shared over the last 12 months has kept the company in the public eye and helped to attract new audiences. Eddie is creating a strong team around him to ensure we capitalise on all potential marketing avenues to sell shows and raise awareness of DarlingtonOS and its membership.

So, what of the future?

With the ongoing support of the committee, we would hope to see DOS remain a vibrant theatre company - one that talented people want to be become a part of. We would also hope that we are in a financial position to be able to take some educated risks with tight budgeting to present shows that may be a challenge to the box office but would be fabulous for the company to present.

Thanks also to Peter for his continued support and creativity. Always looking at ways to get DarlingtonOS in front of different crowds, we may see DarlingtonOS working on an exciting project to tie in with the Bicentenary of the Stockton and Darlington Railway in 2025.

We would like to take this opportunity to thank every member of the committee for their dedicated hard work and support they give to the membership. To those members who stepped down this year and to new members we are yet to welcome on to the committee, we say a huge thank you from the Trustees and the wider membership for giving up your time and sharing your passion to ensure DarlingtonOS is here long into the future.

## **FINANCIAL REVIEW**

### **Financial position**

The charity reported a surplus of income over expenditure of £1,625 in the period to 31 December 2022 (2021: £124,395) in the period ended 31 December 2021 however this included the transfer of funds as a gift of £148,023 from Darlington Operatic Society, the entity that preceded the CIO. When ignoring this gift, the charity has a period to 31 December 2021 deficit of £23,628. Total funds as at 31 December 2022 were £126,020 (2021: £124,395).



## DARLINGTONOS (CIO)

### REPORT OF THE TRUSTEES for the Year Ended 31 December 2022

#### **FINANCIAL REVIEW**

##### **Review of the year**

The last few years have been a testing time for a number of societies, we had the Covid lockdown and the aftermath of it where the public took a while to have the confidence to come back to live theatre. Smaller societies folded and lost large amounts of money which threatened their future. We are very fortunate that our size and financial planning and income streams have allowed us to weather that particular storm, and in 2022 it looks like we have managed to turn a corner and started to put the society back onto a stronger financial footing.

It has been a difficult year, but the accounts show that financially we have survived the year with a balance on our net assets of £126,020.

##### **Reserves policy**

The Society consider it essential that they retain one years running costs of two shows, which they estimate will probably be in the region of £200,000 in the future. This amount will cover the Society's operating costs for twelve months. At 31 December 2022 there were unrestricted reserves of £126,020, meaning the charity has not achieved its reserves policy target. Other societies have ceased to exist as a result of the escalating costs of hiring rehearsal rooms, theatres and royalties and this Society is taking steps to address these issues and are mindful of reaching new audiences. Future productions will be considered in the light of these aims.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is a Charitable Incorporated Organisation (CIO) and is governed by its constitution as incorporated 21 July 2020.

##### **Introduction and legal status**

DarlingtonOS (CIO) was registered 21 July 2020, funds were transferred in from Darlington Operatic Society to continue the Society's objectives in a different legal form.

Darlington Operatic Society can trace its origins back to 1912. The present Society was formed in 1945. Charitable giving has long been part of the Society's activities and the Society became a registered charity on 22 May 1984, number 514996, before transferring to the current legal form.

##### **Recruitment and appointment of new trustees**

There are currently 8 trustees. The maximum trustees allowed by the constitution is 9 in total. Recruitment of any new trustee would only occur when one of the current trustees step down. Every three years a trustee has to be re-elected at the AGM, at that point members who want to be a trustee can put a nomination in. There are a maximum of 9 trustees; 3 each have a three year cycle. If there is a vacancy throughout the year, the trustees can co-opt a member in, then they would need to go through official nomination at the next AGM.

##### **Organisational structure**

The Society is managed by a Committee consisting of an ex-officio President elected annually and twelve elected Committee members who each serve three years. Eight members of the Committee form a quorum. The Committee annually elects from its number a Chairman, a Vice-Chairman, an Honorary Secretary and Assistant, an Honorary Minute Secretary and an Honorary Treasurer and Assistant.

The Committee selects the Productions and also appoints the Director, Assistant Director, Musical Director, Stage Manager, Deputy Stage Manager and Lighting Designer for each Show.

The Committee is responsible for the finances of the Society and ensures that monies owed in are collected and that monies owed out are paid. The Committee also ensure that the funds of the Society are applied solely to the stated objects of the Society.

**DARLINGTONOS (CIO)**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 December 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1190486

**Principal address**

20 The Fairway  
Darlington  
County Durham  
DL1 1ES

**Trustees**

S E Singleton  
G Hall  
L J Sams  
B A Myers  
J Cound  
P A Robson (resigned 20/2/2023)  
H E Winship  
C Monaghan (resigned 21/11/2022)  
H C Sams (appointed 25/3/2022) (resigned 20/2/2023)  
L K Adams (appointed 31/3/2023)  
E O Taylor-Jones (appointed 31/3/2023)

**Independent Examiner**

CPT  
Chartered Certified Accountants  
80 Victoria Road  
Darlington  
County Durham  
DL1 5JG

**Bankers**

Barclays Bank plc  
31 High Row  
Darlington  
County Durham  
DL3 7QS

**Charitable Incorporated Organisation (CIO) number**

CE022593

**Name**

The charity's name is DarlingtonOS (CIO), it may also be known in the community by Darlington Operatic Society.

Approved by order of the board of trustees on 31/10/23 and signed on its behalf by:



.....  
B A Myers - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
DARLINGTONOS (CIO)**

**Independent examiner's report to the trustees of DarlingtonOS (CIO)**

I report to the charity trustees on my examination of the accounts of DarlingtonOS (CIO) (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Brian Thompson

CPT  
Chartered Certified Accountants  
80 Victoria Road  
Darlington  
County Durham  
DL1 5JG

Date: ..... 31/10/23 .....

**DARLINGTONOS (CIO)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2022**

		Year Ended 31.12.22 Unrestricted funds £	Period 21.7.20 to 31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	6,241	154,790
<b>Charitable activities</b>	5		
Charitable activities		240,775	101,045
Other trading activities	3	29,277	18,778
Investment income	4	50	82
Other income		8,566	7,223
<b>Total</b>		<u>284,909</u>	<u>281,918</u>
<b>EXPENDITURE ON</b>			
Raising funds		3,259	1,744
<b>Charitable activities</b>	6		
Charitable activities		<u>280,025</u>	<u>155,779</u>
<b>Total</b>		<u>283,284</u>	<u>157,523</u>
<b>NET INCOME</b>		1,625	124,395
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>124,395</u>	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>126,020</u></u>	<u><u>124,395</u></u>


The notes form part of these financial statements

**DARLINGTONOS (CIO)**

**BALANCE SHEET**  
**31 December 2022**

		2022 Unrestricted funds £	2021 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	12	29,176	27,226
<b>CURRENT ASSETS</b>			
Debtors	13	9,823	9,206
Investments	14	30,035	30,035
Cash at bank		82,106	65,149
		<u>121,964</u>	<u>104,390</u>
<b>CREDITORS</b>			
Amounts falling due within one year	15	(25,120)	(7,221)
<b>NET CURRENT ASSETS</b>		<u>96,844</u>	<u>97,169</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>126,020</u>	<u>124,395</u>
<b>NET ASSETS</b>		<u>126,020</u>	<u>124,395</u>
<b>FUNDS</b>	17		
Unrestricted funds		<u>126,020</u>	<u>124,395</u>
<b>TOTAL FUNDS</b>		<u>126,020</u>	<u>124,395</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31/10/23 and were signed on its behalf by:

  
B A Myers - Trustee

## DARLINGTONOS (CIO)

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2022

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity is a charitable incorporation organisation (CIO) registered in England and Wales, number CE022593. Registered with the Charity Commission under charity number 1190486.

The charity has taken advantage of the SORP concessions available to small charities.

The presentation currency of the financial statements is the Pound Sterling (£).

The period covered by these financial statements is 12 months to 31 December 2022, the comparative period shown is 21 July 2020 to 31 December 2021, a longer period. Therefore the comparative figures are not entirely comparable.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants are recognised when there is evidence of entitlement to the income, receipt is probable and its amount can be measured reliably.

Performance income, such as ticket sales, are recognised once the production has taken place.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Current asset investments**

Current assets investments are deposit bonds. These are held for investment purposes rather than to meet short-term cash commitments as they fall due. The bonds are measured at the cash value on deposit.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**DARLINGTONOS (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2022**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Financial instruments**

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, these are measured at amortised cost with changes recognised in the statement of financial activities.

**2. DONATIONS AND LEGACIES**

	Year Ended 31.12.22 £	Period 21.7.20 to 31.12.21 £
Gifts	-	148,023
Donations	3,706	3,345
Members subscriptions	1,915	2,690
Friends income	620	732
	<u>6,241</u>	<u>154,790</u>

2021: Gifts of £148,023 represent the transfer of funds, assets and liabilities from Darlington Operatic Society, charity number 514996. Darlington Operatic Society closed 20 July 2020 and completed the transfer to DarlingtonOS (CIO) on 5 August 2020.

**3. OTHER TRADING ACTIVITIES**

	Year Ended 31.12.22 £	Period 21.7.20 to 31.12.21 £
100 Club	134	2,416
Programme sales	4,921	1,332
Merchandise sales	1,417	350
CDs and other sales	140	1,908
Costume hire	2,559	675
Building hire	20,106	12,097
	<u>29,277</u>	<u>18,778</u>

**DARLINGTONOS (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2022**

**4. INVESTMENT INCOME**

	Year Ended 31.12.22 £	Period 21.7.20 to 31.12.21 £
Deposit account interest	50	82
	<u>50</u>	<u>82</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Year Ended 31.12.22 Charitable activities £	Period 21.7.20 to 31.12.21 Total activities £
Performance income	238,108	74,097
Grants	2,667	26,948
	<u>240,775</u>	<u>101,045</u>

Grants received, included in the above, are as follows:

	Year Ended 31.12.22 £	Period 21.7.20 to 31.12.21 £
Darlington Borough Council	2,667	18,903
Postcode Neighbourhood Trust	-	8,045
	<u>2,667</u>	<u>26,948</u>

The charity received government assistance from Darlington Borough Council totalling £2,667 in the period to 31 December 2022 (2021: £18,903). The grants were provided to assist the charity to navigate the Covid-19 pandemic.

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities £	Support costs (see note 7) £	Totals £
Charitable activities	223,553	3,400	53,072	280,025
	<u>223,553</u>	<u>3,400</u>	<u>53,072</u>	<u>280,025</u>



**DARLINGTONOS (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2022**

**7. SUPPORT COSTS**

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	44,257	2,354	6,461	53,072
	<u>44,257</u>	<u>2,354</u>	<u>6,461</u>	<u>53,072</u>

**8. INDEPENDENT EXAMINERS' REMUNERATION**

	Year Ended 31.12.22 £	Period 21.7.20 to 31.12.21 £
Fees payable to the charity's auditors for other services:		
Independent Examination fees	1,564	1,056
Other accountancy fees	3,247	1,758
	<u>4,811</u>	<u>2,814</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the period ended 31 December 2021.

**Trustees' expenses**

During the period expenses of £3,987 (2021: £2,184) were paid to Trustees. These expenses were direct reimbursement of charity expenses the Trustees had kindly paid in absence of the charity running a petty fund or having the charity card available at the time of payment. 4 Trustees in the period received reimbursement of expenses for payments for telephone bills, PC security, postage, costume materials, cleaning and website maintenance. In addition, 1 Trustee received £100 contribution to attend an industry conference.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	154,790
<b>Charitable activities</b>	
Charitable activities	101,045
Other trading activities	18,778
Investment income	82
Other income	7,223
<b>Total</b>	<u>281,918</u>
<b>EXPENDITURE ON</b>	
Raising funds	1,744
<b>Charitable activities</b>	
Charitable activities	155,779
<b>Total</b>	<u>157,523</u>
<b>NET INCOME</b>	124,395

**DARLINGTONOS (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2022**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	124,395
	<hr/> <hr/>

**11. PRIOR YEAR ADJUSTMENT**

An item previously reported as other trading activities has been reclassified in the comparative statement of financial activities as other income. The reclassified amount of £7,223 was a credit from HMRC in respect of a theatre tax relief claim.

**12. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2022	26,271	6,671	-	32,942
Additions	-	6,021	329	6,350
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	26,271	12,692	329	39,292
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 January 2022	3,808	1,908	-	5,716
Charge for year	2,627	1,746	27	4,400
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	6,435	3,654	27	10,116
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31 December 2022	19,836	9,038	302	29,176
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	22,463	4,763	-	27,226
	<hr/>	<hr/>	<hr/>	<hr/>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	78	-
VAT	274	2,476
Prepayments	9,471	6,730
	<hr/>	<hr/>
	9,823	9,206
	<hr/>	<hr/>

**DARLINGTONOS (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2022**

**14. CURRENT ASSET INVESTMENTS**

	2022	2021
	£	£
Other	30,035	30,035

Current assets investments are National Savings Bonds and Premium Bonds.

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	5,581	2,000
Accruals and deferred income	19,539	5,221
	<u>25,120</u>	<u>7,221</u>

Income of £15,659 has been deferred as at 31 December 2022 (2021: £ 3,177). The deferred income is from ticket sales for performances yet to take place.

**16. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	24,000	24,000
Between one and five years	96,000	96,000
In more than five years	40,000	64,000
	<u>160,000</u>	<u>184,000</u>

Lease payments, after allowable VAT, of £23,493 (2021: £30,601) are recognised as expenditure in the statement of financial activities.

**17. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	107,781	1,624	109,405
Kenneth Richardson Memorial Trust			
Bursary Fund	16,614	1	16,615
	<u>124,395</u>	<u>1,625</u>	<u>126,020</u>
<b>TOTAL FUNDS</b>	<u>124,395</u>	<u>1,625</u>	<u>126,020</u>

**DARLINGTONOS (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2022**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	284,908	(283,284)	1,624
Kenneth Richardson Memorial Trust			
Bursary Fund	1	-	1
	<u>284,909</u>	<u>(283,284)</u>	<u>1,625</u>
<b>TOTAL FUNDS</b>	<u>284,909</u>	<u>(283,284)</u>	<u>1,625</u>

**Comparatives for movement in funds**

	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>		
General fund	107,781	107,781
Kenneth Richardson Memorial Trust		
Bursary Fund	16,614	16,614
	<u>124,395</u>	<u>124,395</u>
<b>TOTAL FUNDS</b>	<u>124,395</u>	<u>124,395</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	265,304	(157,523)	107,781
Kenneth Richardson Memorial Trust			
Bursary Fund	16,614	-	16,614
	<u>281,918</u>	<u>(157,523)</u>	<u>124,395</u>
<b>TOTAL FUNDS</b>	<u>281,918</u>	<u>(157,523)</u>	<u>124,395</u>

The Kenneth Memorial Trust was set up to offer financial assistance to enhance the skills for any member of the society who submits a successful bursary request. The committee acting as its administrators of the trust discussed the current state of play and applications for the bursary. Invitations to members are sent on making them aware of this fund. This does not only include a bursary for onstage, it is for every aspect of theatre, acting, backstage etc.

**DARLINGTONOS (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2022**

**18. RELATED PARTY DISCLOSURES**

Other than expense reimbursement to Trustees, there were no related party transactions for the year ended 31 December 2022, nor the period ended 31 December 2021.

**DARLINGTONOS (CIO)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2022**

	Year Ended 31.12.22 £	Period 21.7.20 to 31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	148,023
Donations	3,706	3,345
Members subscriptions	1,915	2,690
Friends income	620	732
	<hr/> 6,241	<hr/> 154,790
<b>Other trading activities</b>		
100 Club	134	2,416
Programme sales	4,921	1,332
Merchandise sales	1,417	350
CDs and other sales	140	1,908
Costume hire	2,559	675
Building hire	20,106	12,097
	<hr/> 29,277	<hr/> 18,778
<b>Investment income</b>		
Deposit account interest	50	82
<b>Charitable activities</b>		
Performance income	238,108	74,097
Grants	2,667	26,948
	<hr/> 240,775	<hr/> 101,045
<b>Other income</b>		
Other income	<hr/> 8,566	<hr/> 7,223
<b>Total incoming resources</b>	<hr/> 284,909	<hr/> 281,918
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Programme printing	1,976	877
Merchandise	1,283	516
CDs and other fundraising costs	-	351
	<hr/> 3,259	<hr/> 1,744
<b>Charitable activities</b>		
Advertising	3,390	3,892
Theatre hire	52,916	31,126
Carried forward	56,306	35,018

**DARLINGTONOS (CIO)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2022**

	Year Ended 31.12.22 £	Period 21.7.20 to 31.12.21 £
<b>Charitable activities</b>		
Brought forward	56,306	35,018
Royalties	40,324	3,098
Costumes and props	26,149	7,320
Scenery and lighting	40,080	10,464
Band	23,900	12,884
Music	1,751	2,668
Pianists	960	1,380
Production professional fees	18,548	19,085
Other production costs	13,789	8,949
Depreciation of fixtures and fittings	1,746	1,908
Donations from collections	3,400	1,512
	<hr/> 226,953	<hr/> 104,286
<b>Support costs</b>		
<b>Management</b>		
Rent	23,493	30,601
Rates and water	986	357
Insurance	2,002	2,681
Light and heat	4,115	2,793
Telephone	1,157	817
Printing, postage and stationery	6,298	3,642
Sundries	2,074	-
Repairs and renewals	1,205	1,694
VAT adjustments	273	(521)
Depreciation of improvements to property	2,627	3,808
Depreciation of computer equipment	27	-
	<hr/> 44,257	<hr/> 45,872
<b>Finance</b>		
Paypal fees	1,661	-
Bank charges	693	526
	<hr/> 2,354	<hr/> 526
<b>Governance costs</b>		
Accountancy & independent examination	4,811	2,814
Tax consultants	1,200	904
Legal fees	250	1,177
NODA subscription	200	200
	<hr/> 6,461	<hr/> 5,095
Total resources expended	<hr/> 283,284	<hr/> 157,523
<b>Net income</b>	<hr/> 1,625	<hr/> 124,395

This page does not form part of the statutory financial statements