

REGISTERED CHARITY NUMBER: 1190486

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 21 JULY 2020 TO 31 DECEMBER 2021
FOR
DARLINGTONOS (CIO)

CPT
Chartered Certified Accountants
80 Victoria Road
Darlington
County Durham
DL1 5JG

DARLINGTONOS (CIO)

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for the Period 21 July 2020 to 31 December 2021

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DARLINGTONOS (CIO)

REPORT OF THE TRUSTEES **for the Period 21 July 2020 to 31 December 2021**

The trustees present their report with the financial statements of the charity for the period 21 July 2020 to 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements cover a period greater than a year as this is first accounting period since registration.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Rules and Constitution of the Society state that the object of the Society is to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts (and to assist and further such charitable purposes as the Committee shall from time to time determine); and in furtherance of this object but not otherwise the Society through its management Committee shall have the following powers:-

- (a) To promote plays, drama, comedies, operas, operettas and other dramatic works of educative value.
- (b) To purchase, acquire and obtain interests in the copyright of or the right to perform or show any such dramatic or operatic works.
- (c) To purchase or otherwise acquire plant, machinery, furniture, fixtures, fittings, scenery and all other necessary effects.
- (d) To raise funds and invite and receive contributions from any person or person whatsoever by way of subscription, donation and otherwise: provided that the Society shall not undertake any permanent trading activities in raising funds.
- (e) To do all such other things as shall further the objects of the Society.

Public benefit

The charity's aims and achievements are set out within this report. The activities set out in this report have been undertaken to further the charity's charitable purposes for the public benefit. The Trustees have complied with the duty under Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission and the trustees have paid due regard to this guidance in deciding what activities the charity should undertake.

DARLINGTONOS (CIO)

REPORT OF THE TRUSTEES **for the Period 21 July 2020 to 31 December 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

What a year it has been not just for DarlingtonOS but for theatre worldwide. Until you stop and look back over the last 12 months you tend to forget exactly how much this company has achieved in a relatively short space of time.

March 2021

Announcement of the government roadmap to the relaxing of restrictions and the potential re-opening of theatres and some semblance of performing

April 2021

Our plans to create a socially distanced hybrid live / recorded production is well under way thanks to the vision and dedication of Jo Hand and Steven Hood.

The country is successfully navigating the roadmap to recovery

To support the hard work being done by the population to ensure covid targets were being met, we shared our 'Spread the Love Around' virtual video project - reaching over 11,000 people on Facebook

Tickets go on sale for our hybrid Come Back Home project - supported financially by Darlington for Culture and Creative Darlington

May 2021

We were able to move back in the rehearsal venue - socially distanced, maximum of 6 performers - but it was so good to be back

Moved into the Hippodrome for the pre-recorded video footage to be used in Come Back Home

June 2021

Come back home opens at the Hippodrome to a sold out socially distanced audience - the first live theatre in the Hippodrome for 15 months. Amazing, emotional feedback - both on stage and in the auditorium - people are so glad to be back watching live theatre.

With the confidence gained through Come Back Home we announce 3 new full-scale shows - SM3, Priscilla and Shrek

July 2021

Tickets go on sale to a 100% capacity audience for SM3

October 2021

Our first LIVE band call in 2 years

Our SM3 SIX girls open the Love Darlo Town Centre Business Event - we are still first in the queue to be asked to support top level council events

Opening night of SM3 - our first full show since Jekyll & Hyde. The show raised over £1300 for St Teresa's Hospice through the usual bucket collection

November 2021

Rehearsals start for our second trip on board Priscilla Queen of the Desert

QDOS pantomimes utilise Centre Stage as their rehearsal facilities for Cinderella and have already booked the venue for Peter Pan this year - I could tell you the star casting, but I'd have to shoot you all, so you'll have to wait until Tuesday next week for the Hippodrome's announcement.

January 2022

We announce our Spring 2023 blockbuster - Grease... we're back to regularly announcing big shows a year in advance

February 2022

We help organise and open the Mayor of Darlington's charity gala variety show at the Hippodrome helping to raise over £4000 for St Teresa's Hospice and Darlington Mind

DARLINGTONOS (CIO)

REPORT OF THE TRUSTEES **for the Period 21 July 2020 to 31 December 2021**

March 2022

only 7 weeks away from opening night of Priscilla with almost 2500 tickets sold

For us to complete this journey has only been possible through the hard work, dedication and belief of the Trustees, production teams, wardrobe team, tech teams and the members of this special group of people we call DarlingtonOS.

It has also only been possible from the financial support we secured through diligence and networking - Andy has been through the figures, and we are still constantly looking for further funding opportunities looking to take the strain off hires income and ticket sales as our only income streams with some audiences still reluctant to return.

So, what of the future? Financial stability naturally, which is why our line-up of shows reads as it does. Priscilla, Shrek, Grease.... Who know's what is next. We constantly walk that difficult line of balancing the desires of the membership with the needs of the bank balance.

With the line-up of shows as it is I believe we can concentrate on the secondary income streams which are so important to us to build a firm foundation for the future of the business. Hires, costumes, corporate support, lottery grants, government initiatives. Having the right people with the right knowledge working with us has never been more important. Please don't sit there and wait to be asked - if you have the skills, contacts, experience, the time, and desire we want to tap into that.

I want to finish by thanking all the trustees - current and past for their energy, support, and hard work over the last 12 months. I want to thank all the members of DarlingtonOS for never doubting the decisions, aims and objectives of the trustees. I want to ensure you all that we are here working for you, and you have a voice - the stage door is always open.

FINANCIAL REVIEW

Financial position

The charity reported a surplus of income over expenditure of £124,395 in the period ended 31 December 2021 however, this included the transfer of funds as a gift of £148,023 from Darlington Operatic Society, the entity that preceded the CIO. When ignoring this gift, the charity has a period deficit of £23,628. Total funds as at 31 December 2021 were £124,395.

Review of the year

The CIO found themselves at the start still in lockdown, so we continued to survive without our usual income but ensuring our day-to-day financial commitments are paid. As stated at the last AGM from the beginning we decided not to get ourselves in rent arrears (which was our largest outgoing), our landlords kindly offered to give us a payment holiday and defer payments of the rent, gas and electric to be put on hold and us repay a later date. We decided to continue to pay the rent/utilities and I can say we are not in any arrears and every payment has been made.

It has been a difficult year, but the accounts show that financially we have survived the year with a balance on our net assets of £124,395.

The main contribution to the loss was SM3, a loss on the show of £27,851.

Reserves policy

The Society consider it essential that they retain one years running costs of two shows, which they estimate will probably be in the region of £200,000 in the future. This amount will cover the Society's operating costs for twelve months. At 31 December 2021 there were unrestricted reserves of £124,395, meaning the charity has not achieved its reserves policy target. Other societies have ceased to exist as a result of the escalating costs of hiring rehearsal rooms, theatres and royalties and this Society is taking steps to address these issues and are mindful of reaching new audiences. Future productions will be considered in the light of these aims.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation (CIO) and is governed by its constitution as incorporated 21 July 2020.

DARLINGTONOS (CIO)

REPORT OF THE TRUSTEES **for the Period 21 July 2020 to 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Introduction and legal status

DarlingtonOS (CIO) was registered 21 July 2020, funds were transferred in from Darlington Operatic Society to continue the Society's objectives in a different legal form.

Darlington Operatic Society can trace its origins back to 1912. The present Society was formed in 1945. Charitable giving has long been part of the Society's activities and the Society became a registered charity on 22 May 1984, number 514996, before transferring to the current legal form.

Recruitment and appointment of new trustees

We are currently at the maximum trustees allowed by the constitution which is 9 in total. Recruitment of any new trustee would only occur when one of the current trustees step down. Every three years a trustee has to be re-elected at the AGM, at that point members who want to be a trustee can put a nomination in. There are 9 trustees; 3 each have a three year cycle. If there is a vacancy throughout the year, the trustees can co-opt a member on they would need to go through official nomination at the next AGM.

Organisational structure

The Society is managed by a Committee consisting of an ex-officio President elected annually and twelve elected Committee members who each serve three years. Eight members of the Committee form a quorum. The Committee annually elects from its number a Chairman, a Vice-Chairman, an Honorary Secretary and Assistant, an Honorary Minute Secretary and an Honorary Treasurer and Assistant.

The Committee selects the Productions and also appoints the Director, Assistant Director, Musical Director, Stage Manager, Deputy Stage Manager and Lighting Designer for each Show.

The Committee is responsible for the finances of the Society and ensures that monies owed in are collected and that monies owed out are paid. The Committee also ensure that the funds of the Society are applied solely to the stated objects of the Society.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190486

Principal address

20 The Fairway
Darlington
County Durham
DL1 1ES

Trustees

S E Singleton
G Hall
L J Sams
B A Myers
J Cound
P A Robson (appointed 29/3/2021)
H E Winship (appointed 29/3/2021)
C Monaghan (appointed 1/9/2021)
H C Sams (appointed 25/3/2022)
S Steel (resigned 9/11/2021)
A G Taylor-Garthwaite (resigned 9/7/2021)

DARLINGTONOS (CIO)

REPORT OF THE TRUSTEES
for the Period 21 July 2020 to 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

CPT

Chartered Certified Accountants

80 Victoria Road

Darlington

County Durham

DL1 5JG

Bankers

Barclays Bank plc

31 High Row

Darlington

County Durham

DL3 7QS


Charitable Incorporated Organisation (CIO) number

CE022593

Name

The charity's name is DarlingtonOS (CIO), it may also be known in the community by Darlington Operatic Society.

Approved by order of the board of trustees on 28/10/2022 and signed on its behalf by:



.....
B A Myers - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DARLINGTONOS (CIO)

Independent examiner's report to the trustees of DarlingtonOS (CIO)

I report to the charity trustees on my examination of the accounts of DarlingtonOS (CIO) (the Trust) for the period 21 July 2020 to 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Brian Thompson
Association of Chartered Certified Accountants
CPT
Chartered Certified Accountants
80 Victoria Road
Darlington
County Durham
DL1 5JG

Date: 28/10/2022

DARLINGTONOS (CIO)

STATEMENT OF FINANCIAL ACTIVITIES
for the Period 21 July 2020 to 31 December 2021

	Notes	Unrestricted funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	2	154,790
Charitable activities	5	
Charitable activities		101,045
Other trading activities	3	26,001
Investment income	4	82
Total		<hr/> 281,918
 EXPENDITURE ON		
Raising funds		1,744
Charitable activities		
Charitable activities		155,779
Total		<hr/> 157,523
 NET INCOME		<hr/> 124,395
 TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 124,395

The notes form part of these financial statements

DARLINGTONOS (CIO)

BALANCE SHEET
31 December 2021

	Notes	Unrestricted funds £
FIXED ASSETS		
Tangible assets	7	27,226
CURRENT ASSETS		
Debtors	8	9,206
Investments	9	30,035
Cash at bank		65,149
		<hr/> 104,390
CREDITORS		
Amounts falling due within one year	10	(7,221)
NET CURRENT ASSETS		<hr/> 97,169
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 124,395
NET ASSETS		<hr/> 124,395
FUNDS	12	
Unrestricted funds		<hr/> 124,395
TOTAL FUNDS		<hr/> 124,395

The financial statements were approved by the Board of Trustees and authorised for issue on 28.1.2022 and were signed on its behalf by:



.....
B A Myers - Trustee

DARLINGTONOS (CIO)

NOTES TO THE FINANCIAL STATEMENTS **for the Period 21 July 2020 to 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity is a charitable incorporation organisation (CIO), number CE022593. Registered charity number 1190486.

The charity has taken advantage of the SORP concessions available to small charities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants are recognised when there is evidence of entitlement to the income, receipt is probable and its amount can be measured reliably.

Performance income, such as ticket sales, are recognised once the production has taken place.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Current asset investments

Current assets investments are deposit bonds. These are held for investment purposes rather than to meet short-term cash commitments as they fall due. The bonds are measured at the cash value on deposit.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DARLINGTONOS (CIO)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 21 July 2020 to 31 December 2021

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, these are measured at amortised cost with changes recognised in the statement of financial activities.

2. DONATIONS AND LEGACIES

	£
Gifts	148,023
Donations	3,345
Members subscriptions	2,690
Friends income	732
	<hr/>
	154,790
	<hr/>

Gifts of £148,023 represent the transfer of funds, assets and liabilities from Darlington Operatic Society, charity number 514996. Darlington Operatic Society closed 20 July 2020 and completed the transfer to DarlingtonOS (CIO) on 5 August 2020.

3. OTHER TRADING ACTIVITIES

	£
100 Club	2,416
Programme sales	1,332
Merchandise sales	350
CDs and other sales	9,131
Costume hire	675
Building hire	12,097
	<hr/>
	26,001
	<hr/>

4. INVESTMENT INCOME

	£
Deposit account interest	82
	<hr/>

DARLINGTONOS (CIO)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 21 July 2020 to 31 December 2021

5. INCOME FROM CHARITABLE ACTIVITIES

	Charitable activities
	£
Performance income	74,097
Grants	26,948
	<u>101,045</u>

Grants received, included in the above, are as follows:

	£
Darlington Borough Council	18,903
Postcode Neighbourhood Trust	8,045
	<u>26,948</u>

The charity received government assistance from Darlington Borough Council totalling £18,903 in the period. The grants were provided to assist the charity to navigate the Covid-19 pandemic.

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2021.

Trustees' expenses

During the period expenses of £2,184 were paid to Trustees. These expenses were direct reimbursement of charity expenses the Trustees had kindly paid in absence of the charity running a petty fund or having the charity card available at the time of payment. 3 Trustees in the period received reimbursement of expenses for payments for telephone bills, PC security, postage, costume materials, cleaning and website maintenance.

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
Additions	<u>26,271</u>	<u>6,671</u>	<u>32,942</u>
DEPRECIATION			
Charge for year	<u>3,808</u>	<u>1,908</u>	<u>5,716</u>
NET BOOK VALUE			
At 31 December 2021	<u>22,463</u>	<u>4,763</u>	<u>27,226</u>

DARLINGTONOS (CIO)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 21 July 2020 to 31 December 2021

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
VAT	2,476
Prepayments	6,730
	<u>9,206</u>

9. CURRENT ASSET INVESTMENTS

	£
Other	30,035
	<u>30,035</u>

Current assets investments are National Savings Bonds and Premium Bonds.

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	2,000
Accruals and deferred income	5,221
	<u>7,221</u>

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	£
Within one year	24,000
Between one and five years	96,000
In more than five years	64,000
	<u>184,000</u>

Lease payments, after allowable VAT, of £30,601 are recognised as expenditure in the statement of financial activities.

12. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.21 £
Unrestricted funds		
General fund	107,781	107,781
Kenneth Richardson Memorial Trust		
Bursary Fund	16,614	16,614
	<u>124,395</u>	<u>124,395</u>
TOTAL FUNDS	<u>124,395</u>	<u>124,395</u>

DARLINGTONOS (CIO)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 21 July 2020 to 31 December 2021

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	265,304	(157,523)	107,781
Kenneth Richardson Memorial Trust			
Bursary Fund	16,614	-	16,614
	<u>281,918</u>	<u>(157,523)</u>	<u>124,395</u>
TOTAL FUNDS	<u>281,918</u>	<u>(157,523)</u>	<u>124,395</u>

The Kenneth Memorial Trust was set up to offer financial assistance to enhance the skills for any member of the society who submits a successful bursary request. The committee acting as its administrators of the trust discussed the current state of play and applications for the bursary. Invitations to members are sent on making them aware if this fund. This does not only include a bursary for onstage, it is for every aspect of theatre, acting, backstage etc.

13. RELATED PARTY DISCLOSURES

Other than expense reimbursement to Trustees, there were no related party transactions for the period ended 31 December 2021.

DARLINGTONOS (CIO)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Period 21 July 2020 to 31 December 2021

£

INCOME AND ENDOWMENTS

Donations and legacies

Gifts	148,023
Donations	3,345
Members subscriptions	2,690
Friends income	732
	<hr/>
	154,790

Other trading activities

100 Club	2,416
Programme sales	1,332
Merchandise sales	350
CDs and other sales	9,131
Costume hire	675
Building hire	12,097
	<hr/>
	26,001

Investment income

Deposit account interest	82
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Charitable activities

Performance income	74,097
Grants	26,948
	<hr/>
	101,045

Total incoming resources	281,918
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EXPENDITURE

Raising donations and legacies

Programme printing	877
Merchandise	516
CDs and other fundraising costs	351
	<hr/>
	1,744

Charitable activities

Advertising	3,892
Theatre hire	31,126
Royalties	3,098
Costumes and props	7,320
Scenery and lighting	10,464
Band	12,884
Music	2,668
Pianists	1,380
Production professional fees	19,085
Carried forward	91,917

This page does not form part of the statutory financial statements

DARLINGTONOS (CIO)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Period 21 July 2020 to 31 December 2021

	£
Charitable activities	
Brought forward	91,917
Other production costs	8,949
Depreciation of fixtures and fittings	1,908
Donations from collections	1,512
	<hr/>
	104,286
 Support costs	
Management	
Rent	30,601
Rates and water	357
Insurance	2,681
Light and heat	2,793
Telephone	817
Printing, postage and stationery	3,642
Repairs and renewals	1,694
VAT adjustments	(521)
Depreciation of improvements to property	3,808
	<hr/>
	45,872
 Finance	
Bank charges	526
 Governance costs	
Accountancy & independent examination	2,814
Tax consultants	904
Legal fees	1,177
NODA subscription	200
	<hr/>
	5,095
 Total resources expended	<hr/>
	157,523
 Net income	<hr/>
	124,395

This page does not form part of the statutory financial statements