

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024
FOR
LIFE IN LONDON TRUST**

Freemans Partnership LLP
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LIFE IN LONDON TRUST
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FOR THE YEAR ENDED 30 NOVEMBER 2024

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LIFE IN LONDON TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

Prevention or relief of Poverty:

Prevention of poverty by providing advice to disadvantaged and homeless people -

This will be achieved by obtaining professional assistance from other organisations and public bodies to provide targeted advice to those in need.

Help relieve poverty of disadvantaged and homeless people -

The trust will raise funds to provide basic essential items such as clothing and food to disadvantaged groups such as homeless people, elderly residents in social housing/homes, residents of women's refuges/hostels, hospices and similar establishments.

The trust will raise funds to assist public organisations helping those in need by reason of youth or ill health by providing normal items that are generally taken for granted by most individuals.

The advancement of education:

The trust will promote education by supporting existing education establishments that provide both formal and community education or assist in the development of individual capabilities, competences and skills.

The trust will also support organisations which fund people's education.

The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage:

The trust will raise funds to assist public organisations that provide accommodation and care to those in need by reason of youth, age, ill health, disability, financial or other disadvantage. This will be in the form of financial assistance or the provision of items required by such organisations to provide the appropriate level of accommodation or care.

The promotion of mental or moral improvement:

The trust will raise funds to assist the provision of services by other charities or public organisations that promote mental or moral improvement.

Grantmaking and donations

Grants and donations will be provided to any organisations that promote the objectives of the trust. The trustees will approve, confirm and document compliance with this criteria before any grants or donations are made.

Volunteers

All trustees and members of the trust perform all their functions and duties on a voluntary basis.

No remuneration directly or indirectly out of the funds of the trust was paid or is payable for the year to any trustees or volunteers or to any person or persons known to be connected with any of the trustees.

LIFE IN LONDON TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year Life In London Trust delivered a further 17 projects in line with the objectives and aims of the organisation consisting of the following:

Christmas 2023:

- Gifts for children in Noah's Ark and Haven House hospices
- Gifts for children and young adults in St Christopher's Fellowship homes
- Survival packs for both men women in domestic violence refuges
- Food hampers for the elderly

Easter egg distribution to children in hospices and St Christopher's Fellowship homes in April 2024.

Monthly distribution of food and essential items to homeless people in Central London.

Fundraising activities

The trust raised donations via collections and personal donations totalling £25,875 (2023: £29,771). These funds were used for the 17 projects performed and for future projects.

The trust organised a sponsored walk in Hyde Park to generate funds for the charity in September 2024 and the volunteers raised a total of £9,421.

Investment performance

During the year no interest of was received on the funds held in the bank account (2023: £Nil).

FINANCIAL REVIEW

Principal funding sources

The trust's principal sources of funding are from direct donations and cash collections which raised £13,013, Online donations raised from the charities website and Just Giving appeals of £12,085.

A further £777 (2023: £1,437) was received in the form of direct donations of items or services.

Reserves policy

As at 30 November 2024 the trust has reserves of £25,728 which will be used for future projects.

The trust aims to maintain a minimum reserve balance of £1,000 in order to ensure the continued delivery of activities in line with it's objectives and aims.

FUTURE PLANS

Life in London Trust is registered as a 'foundation' Charitable Incorporated Organisation number CE022574 on 20 July 2020 and has now received a Gift Aid number from HMRC to be able to claim Gift Aid on donations received where applicable. It is anticipated that this will assist to obtain more funding for its future charitable projects as the online donation service provider can now also process Gift Aid claims directly with HMRC on behalf of the trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is controlled by the Charity Commission's model 'foundation' CIO constitution.

Recruitment and appointment of new trustees

The election of trustees is formalised in the constitution.

The founder trustee is appointed for 4 years and the first members of the trust are appointed for three years.

Organisational structure

The CIO currently has a founder trustee and four additional trustees.

LIFE IN LONDON TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

There are no formal policies or procedures for the induction and training of trustees, however new trustees are provided with a copy of the constitution and the trust's accounts. They are also given guidance as published by the Charity commission with regards to their roles and responsibilities (Guide CC3 and welcome pack) and the existing trustees also provide full support and guidance.

Risk management

The trustees have a duty to identify and review the risks to which the trust is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have considered the major risks and are satisfied that any risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190459

Principal address

43 Oakwood Crescent
Winchmore Hill
London
N21 1NX

Trustees

Mrs R Kalia
Ms R Kalia (resigned 19.12.24)
Mr T H Theodorou
Mr B S Kambo
Mrs S Tsangari (resigned 19.12.24)
Mr A Dudani (appointed 19.12.24)
Mrs S Dudani (appointed 19.12.24)

Independent Examiner

Freemans Partnership LLP
Chartered Certified Accountants
Solar House
282 Chase Road
London
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COMMENCEMENT OF ACTIVITIES

The trust commenced on 1 December 2018 with a Christmas project to give gifts to children in St Christopher's Fellowship homes and children's hospices in North London. The trust registered as a 'foundation' Charitable Incorporated Organisation number CE022574 on 20 July 2020.

Approved by order of the board of trustees on 29 September 2025 and signed on its behalf by:



Mrs R Kalia - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LIFE IN LONDON TRUST**

Independent examiner's report to the trustees of Life in London Trust

I report to the charity trustees on my examination of the accounts of Life in London Trust (the Trust) for the year ended 30 November 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Yiannkis Spyrou BSc (Hons), FCCA

Freemans Partnership LLP
Chartered Certified Accountants
Solar House
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N14 6NZ

29 September 2025

LIFE IN LONDON TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	30.11.24 Unrestricted funds £	30.11.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>25,875</u>	<u>29,771</u>
EXPENDITURE ON			
Charitable activities			
Christmas projects		1,679	1,214
Homeless projects		16,286	15,487
Mind mental health		-	5,212
All projects		2,782	2,652
Other		<u>604</u>	<u>687</u>
Total		<u>21,351</u>	<u>25,252</u>
NET INCOME		4,524	4,519
RECONCILIATION OF FUNDS			
Total funds brought forward		21,204	16,685
TOTAL FUNDS CARRIED FORWARD		<u><u>25,728</u></u>	<u><u>21,204</u></u>

The notes form part of these financial statements

LIFE IN LONDON TRUST

BALANCE SHEET
30 NOVEMBER 2024

		30.11.24	30.11.23
		Unrestricted	Total
		funds	funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	4	968	1,404
CURRENT ASSETS			
Debtors	5	3,085	3,166
Cash at bank and in hand		22,780	16,634
		25,865	19,800
CREDITORS			
Amounts falling due within one year	6	(1,105)	-
NET CURRENT ASSETS		24,760	19,800
TOTAL ASSETS LESS CURRENT LIABILITIES		25,728	21,204
NET ASSETS		25,728	21,204
FUNDS			
Unrestricted funds	7	25,728	21,204
TOTAL FUNDS		25,728	21,204

The financial statements were approved by the Board of Trustees and authorised for issue on 29 September 2025 and were signed on its behalf by:



Mrs R Kalia - Trustee



Mr T H Theodorou - Trustee

The notes form part of these financial statements

LIFE IN LONDON TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Safety equipment	- 20% straight line
General equipment	- 20% straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023.

LIFE IN LONDON TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	29,771
EXPENDITURE ON	
Charitable activities	
Christmas projects	1,214
Homeless projects	15,487
Mind mental health	5,212
All projects	2,652
Other	687
Total	25,252
NET INCOME	4,519
RECONCILIATION OF FUNDS	
Total funds brought forward	16,685
TOTAL FUNDS CARRIED FORWARD	21,204

4. TANGIBLE FIXED ASSETS

	Safety equipment £	General equipment £	Totals £
COST			
At 1 December 2023	391	2,731	3,122
Additions	-	167	167
At 30 November 2024	391	2,898	3,289
DEPRECIATION			
At 1 December 2023	295	1,423	1,718
Charge for year	24	579	603
At 30 November 2024	319	2,002	2,321
NET BOOK VALUE			
At 30 November 2024	72	896	968
At 30 November 2023	96	1,308	1,404

LIFE IN LONDON TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.24	30.11.23
	£	£
Other debtors	200	-
Prepayments and accrued income	2,885	3,166
	<u>3,085</u>	<u>3,166</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.24	30.11.23
	£	£
Trade creditors	409	-
Other creditors	696	-
	<u>1,105</u>	<u>-</u>

7. MOVEMENT IN FUNDS

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	21,204	4,524	25,728
	<u>21,204</u>	<u>4,524</u>	<u>25,728</u>
TOTAL FUNDS	<u>21,204</u>	<u>4,524</u>	<u>25,728</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,875	(21,351)	4,524
	<u>25,875</u>	<u>(21,351)</u>	<u>4,524</u>
TOTAL FUNDS	<u>25,875</u>	<u>(21,351)</u>	<u>4,524</u>

Comparatives for movement in funds

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	16,685	4,519	21,204
	<u>16,685</u>	<u>4,519</u>	<u>21,204</u>
TOTAL FUNDS	<u>16,685</u>	<u>4,519</u>	<u>21,204</u>

LIFE IN LONDON TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,771	(25,252)	4,519
TOTAL FUNDS	<u>29,771</u>	<u>(25,252)</u>	<u>4,519</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.22 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	16,685	9,043	25,728
TOTAL FUNDS	<u>16,685</u>	<u>9,043</u>	<u>25,728</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,646	(46,603)	9,043
TOTAL FUNDS	<u>55,646</u>	<u>(46,603)</u>	<u>9,043</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2024.

LIFE IN LONDON TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2024**

	30.11.24 £	30.11.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Online donations	12,085	17,806
Cash and direct donations	13,013	10,528
Donated items and services	777	1,437
	<u>25,875</u>	<u>29,771</u>
Total incoming resources	25,875	29,771
EXPENDITURE		
Charitable activities		
Gift items	1,679	1,214
Bags and gift wrapping items	767	558
Donations paid	-	5,212
Food and toiletry items	10,791	9,199
Clothing & personal care items	5,495	6,288
Online and card donation fees	165	50
Motor and Travelling	801	652
	<u>19,698</u>	<u>23,173</u>
Other		
Depn of safety equipment	24	78
Depn of general equipment	580	609
	<u>604</u>	<u>687</u>
Support costs		
Management		
Cleaning and PPE supplies	26	67
Postage and stationery	101	111
Advertising and promotion	820	1,214
Storage	102	-
	<u>1,049</u>	<u>1,392</u>
Total resources expended	21,351	25,252
Net income	4,524	4,519

This page does not form part of the statutory financial statements

