

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022
FOR
LIFE IN LONDON TRUST**

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LIFE IN LONDON TRUST
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FOR THE YEAR ENDED 30 NOVEMBER 2022

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LIFE IN LONDON TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

Prevention or relief of Poverty:

Prevention of poverty by providing advice to disadvantaged and homeless people -

This will be achieved by obtaining professional assistance from other organisations and public bodies to provide targeted advice to those in need.

Help relieve poverty of disadvantaged and homeless people -

The trust will raise funds to provide basic essential items such as clothing and food to disadvantaged groups such as homeless people, elderly residents in social housing/homes, residents of women's refuges/hostels, hospices and similar establishments.

The trust will raise funds to assist public organisations helping those in need by reason of youth or ill health by providing normal items that are generally taken for granted by most individuals.

The advancement of education:

The trust will promote education by supporting existing education establishments that provide both formal and community education or assist in the development of individual capabilities, competences and skills.

The trust will also support organisations which fund people's education.

The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage:

The trust will raise funds to assist public organisations that provide accommodation and care to those in need by reason of youth, age, ill health, disability, financial or other disadvantage. This will be in the form of financial assistance or the provision of items required by such organisations to provide the appropriate level of accommodation or care.

The promotion of mental or moral improvement:

The trust will raise funds to assist the provision of services by other charities or public organisations that promote mental or moral improvement.

Grantmaking and donations

Grants and donations will be provided to any organisations that promote the objectives of the trust. The trustees will approve, confirm and document compliance with this criteria before any grants or donations are made.

Volunteers

All trustees and members of the trust perform all their functions and duties on a voluntary basis.

No remuneration directly or indirectly out of the funds of the trust was paid or is payable for the year to any trustees or volunteers or to any person or persons known to be connected with any of the trustees.

LIFE IN LONDON TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year Life In London Trust delivered a further 18 projects in line with the objectives and aims of the organisation consisting of the following:

Christmas 2021:

Gifts for children in Noah's Ark and Haven House hospices

Gifts for children and young adults in St Christopher's Fellowship homes

Survival packs for both men women in refuges

Food hampers for the elderly

Easter egg distribution to children in hospices and St Christopher's Fellowship homes in April 2022.

Provision of bedding items to Noah's Ark for its residential trip arranged for the children in Summer 2022.

Monthly distribution of food and essential items to homeless people in central London.

Fundraising activities

The trust raised donations via collections and personal donations totalling £16,469 (2021: £11,815). These funds were used for the 18 projects performed and for future projects.

Investment performance

During the year no interest of was received on the funds held in the bank account (2021: £Nil).

FINANCIAL REVIEW

Principal funding sources

The trust's principal sources of funding are from direct donations and cash collections which raised £15,333 and a further £1,136 was received in the form of direct donations or donated items.

Reserves policy

As at 30 November 2022 the trust has reserves of £16,685 which will be used for future projects.

The trust aims to maintain a minimum reserve balance of £1,000 in order to ensure the continued delivery of activities in line with its objectives and aims.

FUTURE PLANS

Life in London Trust is registered as a 'foundation' Charitable Incorporated Organisation number CE022574 on 20 July 2020 and has now received a Gift Aid number from HMRC to be able to claim Gift Aid on donations received where applicable. It is anticipated that this will assist to obtain more funding for its future charitable projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is controlled by the Charity Commission's model 'foundation' CIO constitution.

Recruitment and appointment of new trustees

The election of trustees is formalised in the constitution.

The founder trustee is appointed for 4 years and the first members of the trust are appointed for three years.

Organisational structure

The CIO currently has a founder trustee and two additional first appointed trustees. a further two trustees were appointed after the reporting period on 24 February 2023.

LIFE IN LONDON TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

There are no formal policies or procedures for the induction and training of trustees, however new trustees are provided with a copy of the constitution and the trust's accounts. They are also given guidance as published by the Charity commission with regards to their roles and responsibilities (Guide CC3 and welcome pack) and the existing trustees also provide full support and guidance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190459

Principal address

43 Oakwood Crescent
Winchmore Hill
London
N21 1NX

Trustees

Mrs R Kalia
Ms R Kalia
Mr T H Theodorou
Mr B S Kambo (appointed 24.2.23)
Mrs S Tsangari (appointed 24.2.23)

COMMENCEMENT OF ACTIVITIES

The trust commenced on 1 December 2018 with a Christmas project to give gifts to children in St Christopher's Fellowship homes and children's hospices in North London.

Approved by order of the board of trustees on 30 September 2023 and signed on its behalf by:



Mrs R Kalia - Trustee

LIFE IN LONDON TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2022

	Notes	30.11.22 Unrestricted funds £	30.11.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>16,469</u>	<u>11,815</u>
EXPENDITURE ON			
Charitable activities			
Christmas projects		352	239
Homeless projects		6,542	4,177
All projects		1,747	530
Other		<u>461</u>	<u>461</u>
Total		<u>9,102</u>	<u>5,407</u>
NET INCOME		7,367	6,408
RECONCILIATION OF FUNDS			
Total funds brought forward		9,318	2,910
TOTAL FUNDS CARRIED FORWARD		<u><u>16,685</u></u>	<u><u>9,318</u></u>

The notes form part of these financial statements

LIFE IN LONDON TRUST

BALANCE SHEET 30 NOVEMBER 2022

		30.11.22 Unrestricted funds £	30.11.21 Total funds £
FIXED ASSETS	Notes		
Tangible assets	4	1,589	1,736
CURRENT ASSETS			
Debtors	5	1,645	479
Cash at bank and in hand		13,451	7,103
		<u>15,096</u>	<u>7,582</u>
NET CURRENT ASSETS		<u>15,096</u>	<u>7,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,685</u>	<u>9,318</u>
NET ASSETS		<u>16,685</u>	<u>9,318</u>
FUNDS	6		
Unrestricted funds		16,685	9,318
TOTAL FUNDS		<u>16,685</u>	<u>9,318</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2023 and were signed on its behalf by:



Mrs R Kalia - Trustee



Mr T H Theodorou - Trustee

The notes form part of these financial statements

LIFE IN LONDON TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Safety equipment	- 20% straight line
General equipment	- 20% straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2022 nor for the year ended 30 November 2021.

LIFE IN LONDON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	11,815
EXPENDITURE ON	
Charitable activities	
Christmas projects	239
Homeless projects	4,177
All projects	530
Other	461
Total	5,407
NET INCOME	6,408
RECONCILIATION OF FUNDS	
Total funds brought forward	2,910
TOTAL FUNDS CARRIED FORWARD	9,318

4. TANGIBLE FIXED ASSETS

	Safety equipment £	General equipment £	Totals £
COST			
At 1 December 2021	271	2,034	2,305
Additions	-	315	315
At 30 November 2022	271	2,349	2,620
DEPRECIATION			
At 1 December 2021	162	407	569
Charge for year	55	407	462
At 30 November 2022	217	814	1,031
NET BOOK VALUE			
At 30 November 2022	54	1,535	1,589
At 30 November 2021	109	1,627	1,736

LIFE IN LONDON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Prepayments and accrued income	<u>1,645</u>	<u>479</u>

6. MOVEMENT IN FUNDS

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	9,318	7,367	16,685
TOTAL FUNDS	<u>9,318</u>	<u>7,367</u>	<u>16,685</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,469	(9,102)	7,367
TOTAL FUNDS	<u>16,469</u>	<u>(9,102)</u>	<u>7,367</u>

Comparatives for movement in funds

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	2,910	6,408	9,318
TOTAL FUNDS	<u>2,910</u>	<u>6,408</u>	<u>9,318</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,815	(5,407)	6,408
TOTAL FUNDS	<u>11,815</u>	<u>(5,407)</u>	<u>6,408</u>

LIFE IN LONDON TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.20 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	2,910	13,775	16,685
TOTAL FUNDS	<u>2,910</u>	<u>13,775</u>	<u>16,685</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,284	(14,509)	13,775
TOTAL FUNDS	<u>28,284</u>	<u>(14,509)</u>	<u>13,775</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2022.

LIFE IN LONDON TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	30.11.22 £	30.11.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Online donations	375	5,478
Cash and direct donations	15,333	5,370
Donated items and services	761	967
	<u>16,469</u>	<u>11,815</u>
Total incoming resources	16,469	11,815
EXPENDITURE		
Charitable activities		
Gift items	352	239
Sling bags and wrapping items	548	953
Food and toiletry items	4,650	1,425
Clothing & personal care items	1,344	1,420
Online and card donation fees	23	176
Motor and Travelling	579	379
	<u>7,496</u>	<u>4,592</u>
Other		
Depn of safety equipment	54	54
Depn of general equipment	407	407
	<u>461</u>	<u>461</u>
Support costs		
Management		
Cleaning and PPE supplies	37	124
Postage and stationery	45	62
Advertising and promotion	1,063	168
	<u>1,145</u>	<u>354</u>
Total resources expended	9,102	5,407
Net income	<u>7,367</u>	<u>6,408</u>

This page does not form part of the statutory financial statements