

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021
FOR
LIFE IN LONDON TRUST**

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LIFE IN LONDON TRUST

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FOR THE YEAR ENDED 30 NOVEMBER 2021**

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LIFE IN LONDON TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

Prevention or relief of Poverty:

Prevention of poverty by providing advice to disadvantaged and homeless people -

This will be achieved by obtaining professional assistance from other organisations and public bodies to provide targeted advice to those in need.

Help relieve poverty of disadvantaged and homeless people -

The trust will raise funds to provide basic essential items such as clothing and food to disadvantaged groups such as homeless people, elderly residents in social housing/homes, residents of women's refuges/hostels, hospices and similar establishments.

The trust will raise funds to assist public organisations helping those in need by reason of youth or ill health by providing normal items that are generally taken for granted by most individuals.

The advancement of education:

The trust will promote education by supporting existing education establishments that provide both formal and community education or assist in the development of individual capabilities, competences and skills.

The trust will also support organisations which fund people's education.

The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage:

The trust will raise funds to assist public organisations that provide accommodation and care to those in need by reason of youth, age, ill health, disability, financial or other disadvantage. This will be in the form of financial assistance or the provision of items required by such organisations to provide the appropriate level of accommodation or care.

The promotion of mental or moral improvement:

The trust will raise funds to assist the provision of services by other charities or public organisations that promote mental or moral improvement.

Grantmaking and donations

Grants and donations will be provided to any organisations that promote the objectives of the trust. The trustees will approve, confirm and document compliance with this criteria before any grants or donations are made.

Volunteers

All trustees and members of the trust perform all their functions and duties on a voluntary basis.

No remuneration directly or indirectly out of the funds of the trust was paid or is payable for the year to any trustees or volunteers or to any person or persons known to be connected with any of the trustees.

LIFE IN LONDON TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year Life In London Trust delivered a further 10 projects in line with the objectives and aims of the organisation consisting of the following:

Christmas 2020 (Gifts for children in hospices and St Christopher's Fellowship homes, survival packs for women in refuges and food hampers for the elderly).

Easter egg distribution to children in hospices and St Christopher's Fellowship homes in April 2021.

Distribution of food and essential items for homeless people in January 2021 and monthly from May 2021.

Fundraising activities

The trust raised donations via online crowdfunding and personal donations totalling £11,815. These funds were used for the 10 projects performed and for future projects.

Investment performance

During the year no interest was received on the funds held in the bank account (2020: £2).

FINANCIAL REVIEW

Principal funding sources

The trust's principal sources of funding are from crowdfunding which raised £5,478 and a further £6,337 was received in the form of direct donations or donated items.

Reserves policy

As at 30 November 2021 the trust has reserves of £9,318 which will be used for future projects.

The trust aims to maintain a minimum reserve balance of £1,000 in order to ensure the continued delivery of activities in line with its objectives and aims.

FUTURE PLANS

Life in London Trust is registered as a 'foundation' Charitable Incorporated Organisation number CE022574 on 20 July 2020 and has applied for a Gift Aid number from HMRC to be able to claim Gift Aid on donations received where applicable. It is anticipated that this will assist to obtain more funding for its future charitable projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is controlled by the Charity Commission's model 'foundation' CIO constitution.

Recruitment and appointment of new trustees

The election of trustees is formalised in the constitution.

The founder trustee is appointed for 4 years and the first members of the trust are appointed for three years.

Organisational structure

The CIO currently has a founder trustee and two additional first appointed trustees.

Induction and training of new trustees

There are no formal policies or procedures for the induction and training of trustees, however new trustees are provided with a copy of the constitution and the trust's accounts. They are also given guidance as published by the Charity Commission with regards to their roles and responsibilities (Guide CC3 and welcome pack) and the existing trustees also provide full support and guidance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190459

LIFE IN LONDON TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2021

Principal address
43 Oakwood Crescent
Winchmore Hill
London
N21 1NX

Trustees
Mrs R Kalia
Ms R Kalia
Mr T H Theodorou
Mr S Kyriakoulis (resigned 19.7.21)

COMMENCEMENT OF ACTIVITIES

The trust commenced on 1 December 2018 with a Christmas project to give gifts to children in St Christopher's Fellowship homes and children's hospices in North London.

Approved by order of the board of trustees on 29 September 2022 and signed on its behalf by:



Mrs R Kalia - Trustee

LIFE IN LONDON TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2021**

		30.11.21 Unrestricted funds £	30.11.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		11,815	5,456
Investment income	2	-	2
Total		11,815	5,458
 EXPENDITURE ON			
Raising funds	3	-	231
Charitable activities			
Christmas projects		239	247
Homeless projects		4,301	3,326
All projects		406	765
Other		461	54
Total		5,407	4,623
 NET INCOME		6,408	835
 RECONCILIATION OF FUNDS			
Total funds brought forward		2,910	2,075
 TOTAL FUNDS CARRIED FORWARD		9,318	2,910

The notes form part of these financial statements

LIFE IN LONDON TRUST

**BALANCE SHEET
30 NOVEMBER 2021**

		30.11.21 Unrestricted funds £	30.11.20 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	1,736	163
CURRENT ASSETS			
Debtors	7	479	-
Cash at bank and in hand		7,103	2,747
		<u>7,582</u>	<u>2,747</u>
NET CURRENT ASSETS		<u>7,582</u>	<u>2,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,318</u>	2,910
NET ASSETS		<u>9,318</u>	<u>2,910</u>
FUNDS	8		
Unrestricted funds		9,318	2,910
TOTAL FUNDS		<u>9,318</u>	<u>2,910</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 September 2022 and were signed on its behalf by:

Mrs R Kalia - Trustee



Mr T H Theodorou - Trustee



The notes form part of these financial statements

LIFE IN LONDON TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Safety equipment	- 20% straight line
General equipment	- 20% straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.11.21	30.11.20
	£	£
Bank interest received	-	2
	<u> </u>	<u> </u>

LIFE IN LONDON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

3. RAISING FUNDS

Raising donations and legacies

	30.11.21	30.11.20
	£	£
Support costs	-	231
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2021 nor for the year ended 30 November 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2021 nor for the year ended 30 November 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,456
Investment income	2
Total	<u>5,458</u>
EXPENDITURE ON	
Raising funds	231
Charitable activities	
Christmas projects	247
Homeless projects	3,326
All projects	765
Other	54
Total	<u>4,623</u>
NET INCOME	835
RECONCILIATION OF FUNDS	
Total funds brought forward	2,075
TOTAL FUNDS CARRIED FORWARD	<u><u>2,910</u></u>

LIFE IN LONDON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

6. TANGIBLE FIXED ASSETS

	Safety equipment £	General equipment £	Totals £
COST			
At 1 December 2020	271	-	271
Additions	-	2,034	2,034
At 30 November 2021	271	2,034	2,305
DEPRECIATION			
At 1 December 2020	108	-	108
Charge for year	54	407	461
At 30 November 2021	162	407	569
NET BOOK VALUE			
At 30 November 2021	109	1,627	1,736
At 30 November 2020	163	-	163

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Prepayments and accrued income	479	-

8. MOVEMENT IN FUNDS

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	2,910	6,408	9,318
TOTAL FUNDS	2,910	6,408	9,318

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,815	(5,407)	6,408
TOTAL FUNDS	11,815	(5,407)	6,408

LIFE IN LONDON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	2,075	835	2,910
TOTAL FUNDS	<u>2,075</u>	<u>835</u>	<u>2,910</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,458	(4,623)	835
TOTAL FUNDS	<u>5,458</u>	<u>(4,623)</u>	<u>835</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.19 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	2,075	7,243	9,318
TOTAL FUNDS	<u>2,075</u>	<u>7,243</u>	<u>9,318</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,273	(10,030)	7,243
TOTAL FUNDS	<u>17,273</u>	<u>(10,030)</u>	<u>7,243</u>

LIFE IN LONDON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2021.

LIFE IN LONDON TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2021**

	30.11.21 £	30.11.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Online donations	5,478	2,716
Cash and direct donations	5,370	2,163
Donated items and services	967	577
	<u>11,815</u>	<u>5,456</u>
Investment income		
Bank interest received	-	2
	<u>-</u>	<u>2</u>
Total incoming resources	<u>11,815</u>	<u>5,458</u>
EXPENDITURE		
Charitable activities		
Gift items	239	247
Sling bags and wrapping items	953	1,235
Donations paid	-	670
Food items	1,425	304
Clothing & personal care items	1,420	1,787
Online donation fees	176	95
Motor and Travelling	379	-
	<u>4,592</u>	<u>4,338</u>
Other		
Deprn of safety equipment	54	54
Deprn of general equipment	407	-
	<u>461</u>	<u>54</u>
Support costs		
Management		
Cleaning and PPE supplies	124	102
Postage and stationery	62	129
Advertising and promotion	168	-
	<u>354</u>	<u>231</u>
Total resources expended	<u>5,407</u>	<u>4,623</u>
Net income	<u>6,408</u>	<u>835</u>

This page does not form part of the statutory financial statements

