

PARKHILL RAINBOW

England & Wales · Charity number 1190457

Details

Other names RAINBOW HOUSE CHILDREN'S CHARITY

Status Registered

Legal form CIO

Registered 2020-07-20

Register [View on the Charity Commission register](#)

Contact

Address Garden Flat
54 Parkhill Road
London
NW3 2YP

Phone 07770649915

Email administration@parkhillrainbow.com

Activities

Objects: THE OBJECTS OF THE CIO ARE:-4.1. THE ADVANCEMENT OF THE GOSPEL OF JESUS CHRIST FOR THE PUBLIC BENEFIT; AND4.2. TO RELIEVE PERSONS WHO ARE IN NEED BY REASON OF THEIR FINANCIAL HARDSHIP, LACK OF EDUCATION OR POOR SKILLS ATTAINMENT OR SUCH OTHER ECONOMIC OR SOCIAL DISADVANTAGE WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS.

Activities: Parkhill Rainbow is set up to support evangelical Christianity by making grants to individuals and organisations for the advancement of the religion and educating people about the religion. We help the general Public with a specific focus on Children and Young people and operate throughout England and specific areas outside England and Wales.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- United States
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£9,009	£6,388	-	-
2024-12-31	£7,715	£2,897	-	-
2023-12-31	£2,714	£7,370	-	-
2022-12-31	£5	£641	-	-
2021-12-31	£5,980	£622	-	-

Trustees

Name	Role	Appointed
Mark Kerry Preston	Chair	2020-08-04
Jaco Luies		2020-10-09
Lucianna Russo-Battagliolo		2020-10-09
Mark Prasana Perera		2020-08-04
Richard Eric Farr		2020-08-04

PARKHILL RAINBOW

England & Wales - Charity number 1190457

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

PARKHILL RAINBOW

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190457

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal & Administrative Information
Pages 4	Trustees' Annual Report
Page 5	Statement of Financial Activities
Page 6	Balance Sheet
Pages 7 to 11	Notes to the Financial Statements
Page 12	Independent Examiner's Report

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1190457
DATE OF REGISTRATION	20th July 2020
START OF FINANCIAL YEAR	1st January 2025
END OF FINANCIAL YEAR	31st December 2025
TRUSTEES AT 31ST DECEMBER 2025	Mark Prasana Perara Richard Eric Farr Mark Kerry Preston Lucianna Russo-Battagliolo Jaco Luies
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 20th July 2020

OBJECTS

The advancement of the Gospel of Jesus Christ for the public benefit and to relieve persons who are in need by reason of their financial hardship, lack of education or poor skills attainment or such other economic or social disadvantage with the view of improving the conditions of life of such persons.

CORRESPONDENCE ADDRESS	Garden Flat 54 Parkhill Road London NW3 2YP
-------------------------------	--

PRIMARY BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
------------------------	--

INDEPENDENT EXAMINERS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ
------------------------------	--

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2025**

Summary of the Main Activities

The advancement of the gospel of Jesus Christ for the public benefit; and to relieve persons who are in need by reason of their financial hardship, lack of education or poor skills attainment or such other economic or social disadvantage with a view to improving the conditions of life of such persons.

Summary of the Main Achievements

Receiving donations and meeting to decide which organisations would benefit from a grant from the Charity.

By raising new money and careful management of our existing funds, Parkhill Rainbow provides a public benefit by making grants to various Christian charities in order to:

- i) The advancement of the gospel of Jesus Christ for the public benefit; and
- ii) To relieve persons who are in need by reason of their financial hardship, lack of education or poor skills attainment or such other economic or social disadvantage with a view to improving the conditions of life of such persons.

Grants are made in accordance with charity law and our constitution. When considering where to focus our attention our trustees have regard to the Charity Commission's guidance on public benefit and what this means for Parkhill Rainbow.

Achievements and Performance

We have disbursed £5478.16 to three charities that provide benefits to causes that are permitted within our purpose.

The Charity's Principal Sources of Funds

Donations made by Rainbow House Children Limited and its Directors – Indra Perera and Mark Perera

Investment Policy

It was agreed by the Trustees at the April 2021 meeting that 10% would be set aside for investments. To date – we have not established an investment mechanism.

Principal Risks Facing the Charity

Ability of all Trustees to commit time to the administrative aspects of the Charity. The role of Secretary and Chair were divided in Sep 25. An individual trustee now holds the Chair role, while another holds the role of Secretary. Access to the Charity's bank account is vested in two different Trustees.

Policies and Procedures Adopted for the Induction and Training of Trustees

Safeguarding Policy directs that anyone associated with the Charity (Trustees and members) have Safeguarding Training.

The Chair is Level 2 Safeguarding trained and holds an in-date DBS certificate.

Relationship with any Related Parties

Secretary is related to the owner and Director of the main donor (Rainbow House Children Limited).

Two Trustees are connected to Hillsong Church (Australia) – the UK arm are a potential beneficiary of giving from the Charity.

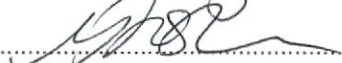
Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 16 January 2026

Signed on their behalf by Trustee 

Printed Name:
 MARK PRESTON

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	8,998	-	8,998	7,708
Investment Income	3b	11	-	11	7
TOTAL INCOMING RESOURCES		9,009	-	9,009	7,715
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	5,548	-	5,548	2,177
Governance Costs	4b	840	-	840	720
TOTAL RESOURCES EXPENDED		6,388	-	6,388	2,897
NET INCOMING (OUTGOING) RESOURCES		2,621	-	2,621	4,818
Funds Brought Forward		4,884	-	4,884	66
TOTAL FUNDS CARRIED FORWARD		7,505	-	7,505	4,884

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 11 form part of these financial statements.

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-25 £	TOTAL 31-Dec-24 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	8,345	-	8,345	5,604
Total Current Assets		8,345	-	8,345	5,604
Creditors: Amounts falling due within one year	9	840	-	840	720
NET CURRENT ASSETS		7,505	-	7,505	4,884
TOTAL ASSETS less current liabilities		7,505	-	7,505	4,884
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		7,505	-	7,505	4,884
Funds of the Charity					
General Funds		7,505	-	7,505	4,884
Restricted Funds	5	-	-	-	-
Total Funds		7,505	-	7,505	4,884

Approved by the Trustees on 16 January 2026

Signed on their behalf by Trustee 

Printed Name: MARK PRESTON

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Straight Line Basis
----------------------------------	---------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2025: None
31st December 2024: None

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
a) Donations, Grants & Legacies				
Gifts & Donations	8,998	-	8,998	7,708
	8,998	-	8,998	7,708
b) Investment Income				
Bank Interest	11	-	11	7
	11	-	11	7

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
a) Cost of Charitable Activities				
Bank Charges	60	-	60	60
Gifts & Donations	5,478	-	5,478	2,107
Office Costs	10	-	10	10
	5,548	-	5,548	2,177
b) Governance Costs				
Independent Examiners Fees	9	-	840	720
	840	-	840	720

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

5. RESTRICTED FUNDS

The CIO held no restricted funds during this or the previous financial period.

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-25 £	TOTAL 31-Dec-24 £
Cash at Bank & in Hand	8,345	-	8,345	5,604
	8,345	-	8,345	5,604

8. DEBTORS AND PREPAYMENTS

The CIO held no debtors and prepayments during this or the previous financial period.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-25 £	TOTAL 31-Dec-24 £
Independent Examiners Fees	840	-	840	720
	840	-	840	720

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-25 £	TOTAL 31-Dec-24 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	7,505	-	7,505	4,884
Long Term Liabilities	-	-	-	-
	7,505	-	7,505	4,884

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

12. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial period.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Parkhill Rainbow on the accounts for the year ended 31st December 2025 set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

Date: 11th February 2025

PARKHILL RAINBOW

England & Wales - Charity number 1190457

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

PARKHILL RAINBOW

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190457

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal & Administrative Information
Pages 4	Trustees' Annual Report
Page 5	Statement of Financial Activities
Page 6	Balance Sheet
Pages 7 to 11	Notes to the Financial Statements
Page 12	Independent Examiner's Report

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1190457
DATE OF REGISTRATION	20th July 2020
START OF FINANCIAL YEAR	1st January 2024
END OF FINANCIAL YEAR	31st December 2024
TRUSTEES AT 31ST DECEMBER 2024	Jaco Luies Lucianna Russo-Battagliolo Mark Kerry Preston Mark Prasana Perara Richard Eric Farr
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 20th July 2020

OBJECTS

The advancement of the Gospel of Jesus Christ for the public benefit and to relieve persons who are in need by reason of their financial hardship, lack of education or poor skills attainment or such other economic or social disadvantage with the view of improving the conditions of life of such persons.

CORRESPONDENCE ADDRESS	Garden Flat 54 Parkhill Road London NW3 2YP
PRIMARY BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINERS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Summary of the Main Activities

The advancement of the gospel of Jesus Christ for the public benefit; and to relieve persons who are in need by reason of their financial hardship, lack of education or poor skills attainment or such other economic or social disadvantage with a view to improving the conditions of life of such persons.

Summary of the Main Achievements

Receiving donations and meeting to decide which organisations would benefit from a grant from the Charity.

By raising new money and careful management of our existing funds, Parkhill Rainbow provides a public benefit by making grants to various Christian charities in order to:

- i) The advancement of the gospel of Jesus Christ for the public benefit; and
- ii) To relieve persons who are in need by reason of their financial hardship, lack of education or poor skills attainment or such other economic or social disadvantage with a view to improving the conditions of life of such persons.

Grants are made in accordance with charity law and our constitution. When considering where to focus our attention our trustees have regard to the Charity Commission's guidance on public benefit and what this means for Parkhill Rainbow.

Achievements and Performance

We have disbursed £2,107 three charities that provide benefits to causes that are permitted within our purpose.

The Charity's Principal Sources of Funds

Donations made by Rainbow House Children Limited and its Directors – Indra Perera and Mark Perera

Investment Policy

It was agreed by the Trustees at the April 2021 meeting that 10% would be set aside for investments. To date – we have not established an investment mechanism.

Principal Risks Facing the Charity

Ability of all Trustees to commit time to the administrative aspects of the Charity. Currently, the role of Secretary and Chair are vested in one person. However, access to the Charity's bank account is vested in two different Trustees.

Policies and Procedures Adopted for the Induction and Training of Trustees

Safeguarding Policy directs that anyone associated with the Charity (Trustees and members) have Safeguarding Training.

The Chair is Level 2 Safeguarding trained and holds an in-date DBS certificate.

Relationship with any Related Parties

Chair is related to the owner and Director of the main donor (Rainbow House Children Limited).

One Trustee is an employee of Compassion Charity – a beneficiary of giving from the Charity.

Two Trustees are connected to Hillsong Church - a potential beneficiary of giving from the Charity.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 25/2/25

Signed on their behalf by Trustee 

Printed Name: RICHARD ERIC FAIR

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	7,708	-	7,708	2,708
Investment Income	3b	7	-	7	6
TOTAL INCOMING RESOURCES		7,715	-	7,715	2,714
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	2,177	-	2,177	6,770
Governance Costs	4b	720	-	720	600
TOTAL RESOURCES EXPENDED		2,897	-	2,897	7,370
NET INCOMING (OUTGOING) RESOURCES		4,818	-	4,818	(4,656)
Funds Brought Forward		66	-	66	4,722
TOTAL FUNDS CARRIED FORWARD		4,884	-	4,884	66

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 11 form part of these financial statements.

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	5,604	-	5,604	666
Total Current Assets		5,604	-	5,604	666
Creditors: Amounts falling due within one year	9	720	-	720	600
NET CURRENT ASSETS		4,884	-	4,884	66
TOTAL ASSETS less current liabilities		4,884	-	4,884	66
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		4,884	-	4,884	66
Funds of the Charity					
General Funds		4,884	-	4,884	66
Restricted Funds	5	-	-	-	-
Total Funds		4,884	-	4,884	66

Approved by the Trustees on 25/2/25

Signed on their behalf by Trustee 

Printed Name: **RICHARD ERIC FARE**

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Straight Line Basis
----------------------------------	---------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2024: None
31st December 2023: None

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Donations, Grants & Legacies				
Gifts & Donations	7,708	-	7,708	2,708
	7,708	-	7,708	2,708
b) Investment Income				
Bank Interest	7	-	7	6
	7	-	7	6

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Cost of Charitable Activities				
Bank Charges	60	-	60	60
Gifts & Donations	2,107	-	2,107	6,700
Office Costs	10	-	10	10
	2,177	-	2,177	6,770
b) Governance Costs				
Independent Examiners Fees	9	-	720	600
	720	-	720	600

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

5. RESTRICTED FUNDS

The CIO held no restricted funds during this or the previous financial period.

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Cash at Bank & in Hand	5,604	-	5,604	666
	5,604	-	5,604	666

8. DEBTORS AND PREPAYMENTS

The CIO held no debtors and prepayments during this or the previous financial period.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Independent Examiners Fees	720	-	720	600
	720	-	720	600

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	4,884	-	4,884	66
Long Term Liabilities	-	-	-	-
	4,884	-	4,884	66

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

12. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial period.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Parkhill Rainbow on the accounts for the year ended 31st December 2024 set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Date: 5th March 2025

PARKHILL RAINBOW

England & Wales - Charity number 1190457

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

PARKHILL RAINBOW

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190457

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal & Administrative Information
Pages 4	Trustees' Annual Report
Page 5	Statement of Financial Activities
Page 6	Balance Sheet
Pages 7 to 11	Notes to the Financial Statements
Page 12	Independent Examiner's Report

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1190457
DATE OF REGISTRATION	20th July 2020
START OF FINANCIAL YEAR	1st January 2023
END OF FINANCIAL YEAR	31st December 2023
TRUSTEES AT 31ST DECEMBER 2023	Jaco Luies Lucianna Russo-Battagliolo Mark Kerry Preston Mark Prasana Perara Richard Eric Farr
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 20th July 2020

OBJECTS

The advancement of the Gospel of Jesus Christ for the public benefit and to relieve persons who are in need by reason of their financial hardship, lack of education or poor skills attainment or such other economic or social disadvantage with the view of improving the conditions of life of such persons.

CORRESPONDENCE ADDRESS	Garden Flat 54 Parkhill Road London NW3 2YP
PRIMARY BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Summary of the Main Activities

The advancement of the gospel of Jesus Christ for the public benefit; and to relieve persons who are in need by reason of their financial hardship, lack of education or poor skills attainment or such other economic or social disadvantage with a view to improving the conditions of life of such persons.

Summary of the Main Achievements

Receiving donations and meeting to decide which organisations would benefit from a grant from the Charity.

By raising new money and careful management of our existing funds, Parkhill Rainbow provides a public benefit by making grants to various Christian charities in order to:

- i) The advancement of the gospel of Jesus Christ for the public benefit; and
- ii) To relieve persons who are in need by reason of their financial hardship, lack of education or poor skills attainment or such other economic or social disadvantage with a view to improving the conditions of life of such persons.

Grants are made in accordance with charity law and our constitution. When considering where to focus our attention our trustees have regard to the Charity Commission's guidance on public benefit and what this means for Parkhill Rainbow.

Achievements and Performance

We have disbursed £6700.32 to ten charities that provide benefits to causes that are permitted within our purpose.

The Charity's Principal Sources of Funds

Donations made by Rainbow House Children Limited and its Director – Indra Perera.

Investment Policy

It was agreed by the Trustees at the April 2021 meeting that 10% would be set aside for investments. To date – we have not established an investment mechanism.

Principal Risks Facing the Charity

Ability of all Trustees to commit time to the administrative aspects of the Charity. Currently, the role of Secretary and Chair are vested in one person. However, access to the Charity's bank account is vested in two different Trustees.

Policies and Procedures Adopted for the Induction and Training of Trustees

Safeguarding Policy directs that anyone associated with the Charity (Trustees and members) have Safeguarding Training.

The Chair is Level 2 Safeguarding trained and holds an in-date DBS certificate.

Relationship with any Related Parties

Chair is related to the owner and Director of the main donor (Rainbow House Children Limited).

One Trustee is an employee of Compassion Charity – a beneficiary of giving from the Charity.

Two Trustees are connected to Hillsong Church - a potential beneficiary of giving from the Charity.

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

23rd January 2024

Approved by the Trustees on

Signed on their behalf by Trustee



Printed Name: M Perera

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	2,708	-	2,708	-
Investment Income	3b	6	-	6	5
TOTAL INCOMING RESOURCES		2,714	-	2,714	5
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	6,770	-	6,770	91
Governance Costs	4b	600	-	600	550
TOTAL RESOURCES EXPENDED		7,370	-	7,370	641
NET INCOMING (OUTGOING) RESOURCES		(4,656)	-	(4,656)	(636)
Funds Brought Forward		4,722	-	4,722	5,358
TOTAL FUNDS CARRIED FORWARD		66	-	66	4,722

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 7 to 11 form part of these financial statements.

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	666	-	666	5,822
Total Current Assets		666	-	666	5,822
Creditors: Amounts falling due within one year	9	600	-	600	1,100
NET CURRENT ASSETS		66	-	66	4,722
TOTAL ASSETS less current liabilities		66	-	66	4,722
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		66	-	66	4,722
Funds of the Charity					
General Funds		66	-	66	4,722
Restricted Funds	5	-	-	-	-
Total Funds		66	-	66	4,722

23rd January 2024

Approved by the Trustees on

Signed on their behalf by Trustee 

Printed Name: M Perera

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Straight Line Basis
----------------------------------	---------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023: None
31st December 2022: None

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Donations, Grants & Legacies				
Gifts & Donations	2,708	-	2,708	-
	2,708	-	2,708	-
b) Investment Income				
Bank Interest	6	-	6	5
	6	-	6	5

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Cost of Charitable Activities				
Bank Charges	60	-	60	81
Gifts & Donations	6,700	-	6,700	-
Office Costs	10	-	10	10
	6,770	-	6,770	91
b) Governance Costs				
Independent Examiners Fees	600	-	600	550
	600	-	600	550

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

5. RESTRICTED FUNDS

The CIO held no restricted funds during this or the previous financial period.

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Cash at Bank & in Hand	666	-	666	5,822
	666	-	666	5,822

8. DEBTORS AND PREPAYMENTS

The CIO held no debtors and prepayments during this or the previous financial period.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Independent Examiners Fees	600	-	600	550
Sundry Creditors	-	-	-	550
	600	-	600	1,100

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	66	-	66	4,722
Long Term Liabilities	-	-	-	-
	66	-	66	4,722

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

12. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial period.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Parkhill Rainbow on the accounts for the year ended 31st December 2023 set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS


Date: 31st January 2024

PARKHILL RAINBOW

England & Wales - Charity number 1190457

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

PARKHILL RAINBOW

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190457

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal & Administrative Information
Pages 4	Trustees' Annual Report
Page 5	Statement of Financial Activities
Page 6	Balance Sheet
Pages 7 to 11	Notes to the Financial Statements
Page 12	Independent Examiner's Report

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1190457
DATE OF REGISTRATION	20th July 2020
START OF FINANCIAL YEAR	1st January 2022
END OF FINANCIAL YEAR	31st December 2022
TRUSTEES AT 31ST DECEMBER 2022	Jaco Luries Lucianna Russo-Battagliolo Mark Kerry Preston Mark Prasana Perara Richard Eric Farr
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 20th July 2020

OBJECTS

The advancement of the Gospel of Jesus Christ for the public benefit and to relieve persons who are in need by reason of their financial hardship, lack of education or poor skills attainment or such other economic or social disadvantage with the view of improving the conditions of life of such persons.

CORRESPONDENCE ADDRESS	Garden Flat 54 Parkhill Road London NW3 2YP
-------------------------------	--

PRIMARY BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
------------------------	--

INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS
------------------------------	--

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Summary of the Main Activities

The advancement of the gospel of Jesus Christ for the public benefit; and to relieve persons who are in need by reason of their financial hardship, lack of education or poor skills attainment or such other economic or social disadvantage with a view to improving the conditions of life of such persons.

Summary of the Main Achievements

Receiving donations and meeting to decide which organisations would benefit from a grant from the Charity.

By raising new money and careful management of our existing funds, Parkhill Rainbow provides a public benefit by making grants to various Christian charities in order to:

- i) The advancement of the gospel of Jesus Christ for the public benefit; and
- ii) To relieve persons who are in need by reason of their financial hardship, lack of education or poor skills attainment or such other economic or social disadvantage with a view to improving the conditions of life of such persons.

Grants are made in accordance with charity law and our constitution. When considering where to focus our attention our trustees have regard to the Charity Commission's guidance on public benefit and what this means for Parkhill Rainbow.

Achievements and Performance

The effects of the pandemic have continued to affect the administrative aspects of the charity; we have yet to disburse the donations received, although the Trustees have identified the receiving organisations.

The Charity's Principal Sources of Funds

Donations made by Rainbow House Children Limited and its Director – Indra Perera.

Investment Policy

It was agreed by the Trustees at the April 2021 meeting that 10% would be set aside for investments.

Principal Risks Facing the Charity

Ability of all Trustees to commit time to the administrative aspects of the Charity. Currently, the role of Secretary and Chair are vested in one person. However, access to the Charity's bank account is vested in two different Trustees.

Policies and Procedures Adopted for the Induction and Training of Trustees

Safeguarding Policy directs that anyone associated with the Charity (Trustees and members) have Safeguarding Training.

The Chair is Level 2 Safeguarding trained and holds an in-date DBS certificate.

Relationship with any Related Parties

Chair is related to the owner and Director of the main donor (Rainbow House Children Limited).

One Trustee is an employee of Compassion Charity – a beneficiary of giving from the Charity.

Two Trustees are connected to Hillsong Church - a potential beneficiary of giving from the Charity.


Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on **14 APR 2023**

Signed on their behalf by Trustee 

Printed Name:

**RICHARD
ERIC FARR**

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	-	-	-	5,980
Investment Income	3b	5	-	5	-
TOTAL INCOMING RESOURCES		5	-	5	5,980
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	91	-	91	72
Governance Costs	4b	550	-	550	550
TOTAL RESOURCES EXPENDED		641	-	641	622
NET INCOMING (OUTGOING) RESOURCES		(636)	-	(636)	5,358
Funds Brought Forward		5,358	-	5,358	-
TOTAL FUNDS CARRIED FORWARD		4,722	-	4,722	5,358

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

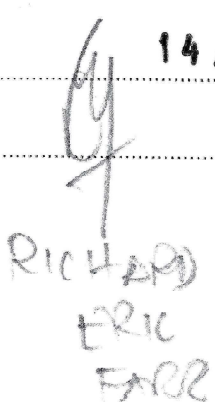
The notes on pages 7 to 11 form part of these financial statements.

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	5,822	-	5,822	5,908
Total Current Assets		5,822	-	5,822	5,908
Creditors: Amounts falling due within one year	9	1,100	-	1,100	550
NET CURRENT ASSETS		4,722	-	4,722	5,358
TOTAL ASSETS less current liabilities		4,722	-	4,722	5,358
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		4,722	-	4,722	5,358
Funds of the Charity					
General Funds		4,722	-	4,722	5,358
Restricted Funds	5	-	-	-	-
Total Funds		4,722	-	4,722	5,358

Approved by the Trustees on **14 APR 2023**

Signed on their behalf by Trustee 

Printed Name:

**RICHARD
ERIC
FACE**

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Straight Line Basis
----------------------------------	---------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022: None
31st December 2021: None

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Donations, Grants & Legacies				
Gifts & Donations	-	-	-	5,980
	-	-	-	5,980
b) Investment Income				
Bank Interest	5	-	5	-
	5	-	5	-

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Cost of Charitable Activities				
Bank Charges	81	-	81	72
Office Costs	10	-	10	-
	91	-	91	72
b) Governance Costs				
Independent Examiners Fees	9	550	-	550
	550	-	550	550

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

5. RESTRICTED FUNDS

The CIO held no restricted funds during this or the previous financial period.

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Cash at Bank & in Hand	5,822	-	5,822	5,908
	5,822	-	5,822	5,908

8. DEBTORS AND PREPAYMENTS

The CIO held no debtors and prepayments during this or the previous financial period.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Independent Examiners Fees	550	-	550	550
Sundry Creditors	550	-	550	-
	1,100	-	1,100	550

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	4,722	-	4,722	5,358
Long Term Liabilities	-	-	-	-
	4,722	-	4,722	5,358

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

12. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial period.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Parkhill Rainbow on the accounts for the year ended 31st December 2022 set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 25th April 2023

PARKHILL RAINBOW

England & Wales - Charity number 1190457

Accounts

**REPORTS AND FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021**

PARKHILL RAINBOW

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190457

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal & Administrative Information
Pages 4	Trustees' Annual Report
Page 5	Statement of Financial Activities
Page 6	Balance Sheet
Pages 7 to 11	Notes to the Financial Statements
Page 12	Independent Examiner's Report

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1190457
DATE OF REGISTRATION	20th July 2020
START OF FINANCIAL PERIOD	20th July 2020
END OF FINANCIAL PERIOD	31st December 2021
TRUSTEES AT 31ST DECEMBER 2021	Jaco Luies Lucianna Russo-Battagliolo Mark Kerry Preston Mark Prasana Perara Richard Eric Farr
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 20th July 2020

OBJECTS

The advancement of the Gospel of Jesus Christ for the public benefit and to relieve persons who are in need by reason of their financial hardship, lack of education or poor skills attainment or such other economic or social disadvantage with the view of improving the conditions of life of such persons.

CORRESPONDENCE ADDRESS	Garden Flat 54 Parkhill Road London NW3 2YP
PRIMARY BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

TRUSTEES' ANNUAL REPORT
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

Summary of the Main Activities

Receiving donations and meeting to decide which organisations would benefit from a grant from the Charity

By raising new money and careful management of our existing funds, Parkhill Rainbow provides a public benefit by making grants to various Christian charities in order to:

- i) The advancement of the gospel of Jesus Christ for the public benefit; and
- ii) To relieve persons who are in need by reason of their financial hardship, lack of education or poor skills attainment or such other economic or social disadvantage with a view to improving the conditions of life of such persons.

Grants are made in accordance with charity law and our constitution. When considering where to focus our attention our trustees have regard to the Charity Commission's guidance on public benefit and what this means for Parkhill Rainbow.

Summary of the Main Achievements

As it is our first year and due to the current pandemic, that has affected the administrative aspects of the charity, we have yet to disburse the donations received, although the Trustees have identified the receiving organisations.

The Charity's Principal Sources of Funds

Donations made by Rainbow House Children Limited and its Director - Indra Perera

Investment Policy

It was agreed by the Trustees at the April 2021 meeting that 10% would be set aside for investments.

Principal Risks Facing the Charity

Ability of all Trustees to commit time to the administrative aspects of the Charity. Currently, the role of Secretary and Chair are vested in one person. However, access to the Charity's bank account is vested in two different Trustees.

Policies and Procedures Adopted for the Induction and Training of Trustees

Safeguarding Policy directs that anyone associated with the Charity (Trustees and members) have Safeguarding Training

The Chair is Level 2 Safeguarding trained and holds an in-date DBS certificate.

Relationship with any Related Parties

Chair is related to the owner and Director of the main donor (Rainbow House Children Limited)

One Trustee is an employee of Compassion Charity - a beneficiary of giving from the Charity.

Two Trustees are connected to Hillsong Church - a potential beneficiary of giving from the Charity

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

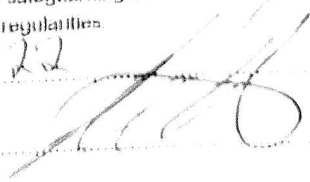
- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on

22 FEB 2022

Signed on their behalf by Trustee



Printed Name:

INDRA PERERA

PARKHILL RAINBOW

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Donations, Grants & Legacies	3a	5,980	-	5,980
TOTAL INCOMING RESOURCES		5,980	-	5,980
RESOURCES EXPENDED				
Costs of Generating Funds				
Cost of Charitable Activities	4a	72	-	72
Governance Costs	4b	550	-	550
TOTAL RESOURCES EXPENDED		622	-	622
NET INCOMING (OUTGOING) RESOURCES		5,358	-	5,358
Funds Brought Forward		-	-	-
TOTAL FUNDS CARRIED FORWARD		5,358	-	5,358

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

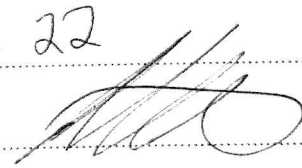
The notes on pages 7 to 11 form part of these financial statements.

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-21 £
Fixed Assets				
Tangible Assets	2	-	-	-
Investments	6	-	-	-
Total Fixed Assets		-	-	-
Current Assets				
Debtors & Prepayments	8	-	-	-
Cash at Bank and in Hand	7	5,908	-	5,908
Total Current Assets		5,908	-	5,908
Creditors: Amounts falling due within one year	9	550	-	550
NET CURRENT ASSETS		5,358	-	5,358
TOTAL ASSETS less current liabilities		5,358	-	5,358
Creditors: Amounts falling due in more than one year	10	-	-	-
NET ASSETS		5,358	-	5,358
Funds of the Charity				
General Funds		5,358	-	5,358
Restricted Funds	5	-	-	-
Total Funds		5,358	-	5,358

Approved by the Trustees on 22 FEB 22

Signed on their behalf by Trustee 

Printed Name: M PERERA

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Straight Line Basis
----------------------------------	---------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this initial financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2021:None

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
a) Donations, Grants & Legacies			
Gifts & Donations	5,980	-	5,980
	5,980	-	5,980

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £
a) Cost of Charitable Activities			
Bank Charges	72	-	72
	72	-	72

b) Governance Costs

Independent Examiners Fees	9	550	-	550
		550	-	550

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

5. RESTRICTED FUNDS

The CIO held no restricted funds during this initial financial period.

6. INVESTMENTS

The CIO held no fixed assets investments during this initial financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £
Cash at Bank & in Hand	5,908	-	5,908
	5,908	-	5,908

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £
Sundry Debtors	-	-	-
	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £
Independent Examiners Fees	550	-	550
	550	-	550

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this initial financial period.

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

11. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this initial financial period.

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

16. COMPARATIVE FIGURES

There are no comparative figures available as this is the initial period of registered Incorporated Charitable Activity.

PARKHILL RAINBOW
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Parkhill Rainbow on the accounts for the first period ended 31st December 2021 set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 11th March 2022