

Company registration number: CE022567

Charity registration number: 1190451

Sherborne Community Kitchen CIO

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 17 July 2020 to 31 July 2021

Lanham & Francis
77a Cheap Street
Sherborne
Dorset
DT9 3BA

Sherborne Community Kitchen CIO

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Sherborne Community Kitchen CIO

Reference and Administrative Details

Trustees	Ms Laura Sophia Elizabeth Brook Mr Timothy Charles Berry Ms Karen Nicola Mullen Mr Adrian Frederick Williams Mr James Donnelly Mr Anthony William Smith
Charity Registration Number	1190451
Company Registration Number	CE022567
	The charity is incorporated in England and Wales.
Registered Office	2 Greenhill Sherborne Dorset DT9 4EW
Principal Office	Raleigh Hall Digby Road Sherborne Dorset DT9 3LW
Independent Examiner	Lanham & Francis 77a Cheap Street Sherborne Dorset DT9 3BA
Accountants	Lanham & Francis 77a Cheap Street Sherborne Dorset DT9 3BA

Sherborne Community Kitchen CIO

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the period ended 31 July 2021.

Objectives and activities

Objects and aims

Sherborne Community Kitchen is a not-for-profit charity providing healthy, locally cooked meals to people in Sherborne and the surrounding areas.

The objects are to relieve elderly and vulnerable people living in Sherborne and the surrounding area who are in conditions of need or hardship, in such ways as the Trustees shall from time to time think fit.

- a) Specifically to provide and deliver meals to beneficiaries, to ensure a healthy, balanced and nutritious diet.
- b) To do any other thing consistent with the object including (but not limited to) providing additional services and support and the signposting of beneficiaries to advisory agencies.

With the easing of COVID restrictions we are now focusing on freshly cooked sit down meals every Wednesday, Thursday and Friday.

Objectives, strategies and activities

The main activity of the charity is the operation of the Sherborne Community Kitchen.

Public benefit

Principally, we provide free meals, delivered to beneficiaries. We call beneficiaries daily (or on the day before for occasional users) to confirm what food is required, and check on general mental and physical health.

We have delivered and displayed leaflets and posters to publicise meals and events. We have spoken to community groups, care homes, schools, social groups etc to encourage uptake of services and donations. We take part in the local monthly markets, opening the hall to provide refreshments to raise money and our profile.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

We were very fortunate to have a large team of volunteers (many of whom were on furlough) who were able to organise, pack and deliver meals. These numbered around 70 at the peak of the pandemic.

Achievements and performance

At the height of the pandemic lockdowns we provided 70 meals per day (meals for seven days delivered Monday-Friday) to local elderly and vulnerable people. We provided more than 11,000 meals in our first year, of which approximately 40% were provided free of charge. Our intervention not only provided nutrition to isolated people, but also daily contact by phone and in person (safely distanced), which helped to safeguard their mental health. We were also feeding up to 15 children locally, recommended by their schools/NHS, as well as various others in need (people fleeing domestic violence etc). We referred many cases where we were concerned about actual or risk of abuse or neglect, or where a "cause for concern" has been raised with GP or the next of kin.

We also delivered 123 meals on Christmas Day, together with a gift bag containing presents, decorations and a card. The Christmas meals were funded by separate donations totalling £2,020.

Sherborne Community Kitchen CIO

Trustees' Report

The circumstances of the lockdown meant that there were local resources that could not be used as normal, which we were lucky to be given. This included free food and resources donated by local businesses, schools and restaurants. Our chef (Adrian Williams) and his team volunteered their time for free while furloughed and then on top of full-time employment, and his employer, Sherborne School, allowed him to use their catering premises to prepare the meals when we lost use of the free kitchen and premises provided by Sherborne Town Council (they had allowed us to use premises that would normally be rented out to other groups, but could not due to the lockdown.) We were then offered a year-long lease on Raleigh Hall by another charity that had had to cease operations because of lockdown.

Those were all positive factors that enabled us to get the charity up-and-running quickly, and relatively cheaply.

The negative factors were that we weren't able to plan for the long-term as no one knew how long lockdown would go on for, what kind of services would be needed in the long term and what we would be able to charge for or get funding for.

Financial review

Activities were affected in this first period by the coronavirus pandemic, but services proceeded. The charity benefitted from numerous donations.

The surplus for the year amounted to £19,880 . At the period end the total reserves were £19,880. All funds are unrestricted.

Since we lost our volunteer chef and free catering premises, our reserves have had to be used to hire a part-time chef and to pay for the costs of running the kitchen and hall. Now that we can hire the hall out to other groups we do have some income, but need to carefully balance our expenditure. The energy costs have soared, which may mean having to increase hire and meal prices.

We are reliant on elderly and vulnerable people as our paying customers, so a future lockdown (or just a reluctance for them to visit us) would negatively affect our income and therefore ability to provide support. Energy and staffing costs will always be something we need to keep an eye on. Energy costs have doubled since we took over responsibility for paying them.

Policy on reserves

We would like to be in a position to build up reserves as we become more established. The intention is to hold at least six months running costs as reserves, but at present this is not possible.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Ms Laura Sophia Elizabeth Brook (appointed 17 July 2020)
	Mr Timothy Charles Berry (appointed 3 December 2021)
	Ms Karen Nicola Mullen (appointed 17 July 2020)
	Mr Adrian Frederick Williams (appointed 3 December 2021)
	Mr James Donnelly (appointed 31 July 2020)
	Mr Anthony William Smith (appointed 30 March 2021)
	Mr Ian Crichton (appointed 30 March 2021, resigned 3 December 2021)
	Mrs Julia Bradbury (appointed 17 July 2020, resigned 23 August 2020)

Sherborne Community Kitchen CIO

Trustees' Report

Structure, governance and management

Nature of governing document

Sherborne Community Kitchen CIO was founded as a Charitable Incorporated Company on 17 July 2021, and operates in accordance with its governing document dated 17 July 2021. The charity reference number is 1190451.

Recruitment and appointment of trustees

Trustees are appointed by a resolution passed at a properly convened meeting of the charity's trustees. In seeking individuals for appointment, the charity's trustees have regard to skills, knowledge and experience required for the effective administration of the charity.

Induction and training of trustees

Trustees are inducted by the Chair and given written copies of the Constitution and Trustee Responsibilities. Training is undertaken as appropriate to their existing skills and experience. All trustees receive Safeguarding training and a copy of the Safeguarding Policy and Procedures.

Trustees are also required to sign a Trustee Eligibility Declaration.

Arrangements for setting key management personnel remuneration

The day-to-day running of the charity operation up to 31 July 2021 was administered by Jill Warburton and Harry Ollis, in consultation with designated trustees. It is now administered by Holly Pawsey. The trustees meet every three months or more frequently if required, and an AGM is held annually in accordance with the Constitution.

Major risks and management of those risks

Liquidity risk

The charity relies on a constant flow of incoming funds through meal sales and donations. There is a risk that a fall in donations will affect the charity's ability to continue operations.

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity closely monitors bank transactions and balances. At the present level, the surplus derived from meal sales alone does not cover the running costs of the charity, so a continued flow of donations is necessary.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Sherborne Community Kitchen CIO for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

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Trustees' Report

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Ms Laura Sophia Elizabeth Brook
Trustee

.....
Mr Anthony William Smith
Trustee

Sherborne Community Kitchen CIO

Independent Examiner's Report to the trustees of Sherborne Community Kitchen CIO ("the Company")

I report to the charity's trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Sherborne Community Kitchen CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sherborne Community Kitchen CIO as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Ian Dodds
Chartered Accountant

Lanham & Francis
77a Cheap Street
Sherborne
Dorset
DT9 3BA

Date:.....

Sherborne Community Kitchen CIO

Statement of Financial Activities for the Period from 17 July 2020 to 31 July 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	17,738	20,020	37,758
Charitable activities	4	25,192	-	25,192
Total income		42,930	20,020	62,950
Expenditure on:				
Charitable activities	5	(22,836)	(20,020)	(42,856)
Other expenditure	6	(214)	-	(214)
Total expenditure		(23,050)	(20,020)	(43,070)
Net income		19,880	-	19,880
Net movement in funds		19,880	-	19,880
Reconciliation of funds				
Total funds carried forward	18	19,880	-	19,880

All of the charity's activities derive from continuing operations during the above period.

Sherborne Community Kitchen CIO

(Registration number: CE022567)

Balance Sheet as at 31 July 2021

	Note	2021 £
Fixed assets		
Tangible assets	13	641
Current assets		
Stocks	14	100
Debtors	15	1,000
Cash at bank and in hand	16	<u>21,565</u>
		22,665
Creditors: Amounts falling due within one year	17	<u>(3,426)</u>
Net current assets		<u>19,239</u>
Net assets		<u>19,880</u>
Funds of the charity:		
Unrestricted income funds		
Unrestricted funds		<u>19,880</u>
Total funds	18	<u>19,880</u>

For the financial period ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Ms Laura Sophia Elizabeth Brook
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

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Notes to the Financial Statements for the Period from 17 July 2020 to 31 July 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The charity was incorporated on 17 July 2020 as a Charitable Incorporated Organisation. The principal activities are to relieve elderly and vulnerable people living in Sherborne and the surrounding area who are in conditions of need or hardship, in such ways as the Trustees shall from time to time think fit.

The address of its registered office is:

2 Greenhill
Sherborne
Dorset
DT9 4EW

The principal place of business is:

Raleigh Hall
Digby Road
Sherborne
Dorset
DT9 3LW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sherborne Community Kitchen CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in Sterling, which is the functional currency of the company. Monetary amounts in the financial statements are rounded to the nearest £1.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

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Notes to the Financial Statements for the Period from 17 July 2020 to 31 July 2021

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

Where services or facilities are donated, their value is included as a donation, where it can be calculated with reasonable accuracy, together with the corresponding value as an expense.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

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Notes to the Financial Statements for the Period from 17 July 2020 to 31 July 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% per annum, straight line basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO) method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

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Notes to the Financial Statements for the Period from 17 July 2020 to 31 July 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when, there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when, and only when, a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	12,052	-	12,052
Donations from individuals	4,686	-	4,686
Donations from community groups	-	2,020	2,020
Grants, including capital grants;			
Government grants	-	8,000	8,000
Grants from community groups	-	10,000	10,000
Donated services and facilities	1,000	-	1,000
Total for period ended 31 July 2021	17,738	20,020	37,758

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Meals	25,192	25,192
Total for period ended 31 July 2021	25,192	25,192

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Notes to the Financial Statements for the Period from 17 July 2020 to 31 July 2021

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Meals	6,084	20,020	26,104
Staff costs	8,708	-	8,708
Allocated support costs	7,044	-	7,044
Governance costs	1,000	-	1,000
Total for period ended 31 July 2021	22,836	20,020	42,856

	Activity undertaken directly £	Total expenditure £
Staff training	72	72
Rent	2,775	2,775
Travelling	240	240
Insurance	595	595
Telephone	978	978
Computer expenses	218	218
Printing, postage and stationery	1,536	1,536
Sundries	630	630
Total for period ended 31 July 2021	7,044	7,044

In addition to the expenditure analysed above, there are also governance costs of £1,000 which relate directly to charitable activities. See note 7 for further details.

6 Other expenditure

	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs	214	214
Total for period ended 31 July 2021	214	214

Sherborne Community Kitchen CIO

Notes to the Financial Statements for the Period from 17 July 2020 to 31 July 2021

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner's fees		
Examination of the financial statements	1,000	1,000
Total for period ended 31 July 2021	1,000	1,000

The Independent Examiner, Mr Ian Dodds of Lanham & Francis, has carried out his examination free of charge. The estimated fee has been shown as donated services in note 3.

8 Net incoming/outgoing resources

Net incoming/outgoing resources for the period include:

	2021 £
Depreciation of fixed assets	214

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £
Staff costs during the period were:	
Wages and salaries	8,708

The monthly average number of persons (including senior management / leadership team) employed by the charity during the period expressed as full time equivalents was as follows:

	2021 No
General administrators	1

No employee received emoluments of more than £60,000 during the period.

Sherborne Community Kitchen CIO

Notes to the Financial Statements for the Period from 17 July 2020 to 31 July 2021

11 Independent examiner's remuneration

	2021 £
Examination of the financial statements	<u>1,000</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
Additions	<u>855</u>	<u>855</u>
At 31 July 2021	<u>855</u>	<u>855</u>
Depreciation		
Charge for the year	<u>214</u>	<u>214</u>
At 31 July 2021	<u>214</u>	<u>214</u>
Net book value		
At 31 July 2021	<u>641</u>	<u>641</u>

14 Stock

	2021 £
Stocks	<u>100</u>

15 Debtors

	2021 £
Other debtors	<u>1,000</u>

16 Cash and cash equivalents

	2021 £
Cash at bank	<u>21,565</u>

Sherborne Community Kitchen CIO

Notes to the Financial Statements for the Period from 17 July 2020 to 31 July 2021

17 Creditors: amounts falling due within one year

	2021 £
Trade creditors	2,426
Accruals	1,000
	<u>3,426</u>

18 Funds

	Incoming resources £	Resources expended £	Balance at 31 July 2021 £
Unrestricted funds			
<i>General</i>			
General fund	42,930	(23,050)	19,880
Total unrestricted funds	<u>42,930</u>	<u>(23,050)</u>	<u>19,880</u>
Restricted funds			
RVS	100	(100)	-
Sherborne Preparatory School	920	(920)	-
Sherborne Churches Together	1,000	(1,000)	-
The National Lottery Community Fund	10,000	(10,000)	-
Dorset Council	8,000	(8,000)	-
Total restricted funds	<u>20,020</u>	<u>(20,020)</u>	<u>-</u>
Total funds	<u>62,950</u>	<u>(43,070)</u>	<u>19,880</u>

The specific purposes for which the funds are to be applied are as follows:

Funding relating to all of the above restricted funds is awarded on condition that it is spent on the charity's principal objects. All of the funding was used during the period.

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 July 2021 £
Tangible fixed assets	641	641
Current assets	22,665	22,665
Current liabilities	<u>(3,426)</u>	<u>(3,426)</u>
Total net assets	<u>19,880</u>	<u>19,880</u>