

LOWESTOFT LIONS CLUB (CIO)

England & Wales · Charity number 1190447

Details

Status Registered

Legal form CIO

Registered 2020-07-17

Register [View on the Charity Commission register](#)

Contact

Address 13 Beachmans Court
Wilson Road
Lowestoft
Suffolk
NR33 0HZ

Phone 07901826448

Email derekward432@btinternet.com

Website lowestoftlions.org.uk

Activities

Objects: SUCH PURPOSES AS ARE EXCLUSIVELY CHARITABLE IN ENGLAND AND WALES, INCLUDING IN PARTICULAR:THE ADVANCEMENT OF CITIZENSHIP BY;PROMOTING THE PRINCIPLES OF GOOD CITIZENSHIP;ENCOURAGING MEMBERS TO TAKE AN ACTIVE INTEREST IN THE CIVIC, CULTURAL, SOCIAL AND MORAL WELFARE OF THE COMMUNITY;PROVIDING A FORUM FOR THE OPEN DISCUSSION OF ALL MATTERS OF PUBLIC INTEREST; PROVIDED THAT PARTISAN POLITICS AND SECTARIAN RELIGION SHALL NOT BE DEBATED BY MEMBERS;ENCOURAGING SERVICE-MINDED PEOPLE TO SERVE THEIR COMMUNITY WITHOUT PERSONAL REWARD AND ENCOURAGING THE PROMOTION OF HIGH ETHICAL STANDARDS IN COMMERCE, INDUSTRY, PROFESSIONS, PUBLIC WORKS AND PRIVATE ENDEAVOURS;SUPPORTING YOUTH TO DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS;PROMOTING THE VOLUNTARY SECTOR FOR THE PUBLIC BENEFIT BY ASSOCIATING WITH LOCAL AUTHORITIES IN A COMMON EFFORT TO ADVANCE EDUCATION AND PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION TO IMPROVE THE CONDITIONS OF LIFE OF PEOPLE IN LOCAL, NATIONAL AND INTERNATIONAL COMMUNITIES;PROMOTING VOLUNTEERING;THE RELIEF OF POVERTY AND THE RELIEF OF THOSE IN NEED IN PARTICULAR BY PROVIDING HUMANITARIAN AID AND DISASTER RELIEF;THE ADVANCEMENT OF HEALTH OR THE SAVING OF LIVES BY PREVENTING AVOIDABLE BLINDNESS, ASSISTING DISABLED PEOPLE TO LEAD INDEPENDENT LIVES OR HELPING TO PREVENT OR MANAGE HEALTH ISSUES;PROMOTING FOR THE BENEFIT OF THE PUBLIC THE CONSERVATION PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT; AND/ORPROMOTING COMMUNITY PARTICIPATION IN HEALTHY RECREATION.

Activities: Raise money through donations and collections and help vulnerable people to live a better life.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Other Charitable Activities
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£35,301	£33,175	-	-
2024-06-30	£33,081	£32,651	-	-
2023-06-30	£50,520	£40,192	-	-
2022-06-30	£19,446	£18,449	-	-
2021-06-30	£4,414	£10,044	-	-

Trustees

Name	Role	Appointed
MARK LANHAM	Chair	2026-07-04
David Fisk		2021-07-01
Derek Leonard John Ward		2020-07-17
ERIC MOORE		2023-07-18
TREVOR WATERS		2025-12-11
Tracy Haworth		2022-11-01

LOWESTOFT LIONS CLUB (CIO)

England & Wales - Charity number 1190447

Accounts

REGISTERED COMPANY NUMBER: CEO22564 (England and Wales)
REGISTERED CHARITY NUMBER: 1190447

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025
FOR
LOWESTOFT LIONS CLUB (CIO)

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

LOWESTOFT LIONS CLUB (CIO)

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FOR THE YEAR ENDED 30 JUNE 2025

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LOWESTOFT LIONS CLUB (CIO)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objectives of the charity are the continued assistance of those members of the community, whether individuals or groups, who are considered to be in need or socially deprived.

The trustees, officers and directors have taken due regard to the guidance published by the charities Commission on public benefit. It is considered that a public benefit is provided by providing relief of poverty in the local area, national and overseas aid towards famine relief to children, the elderly and individuals with disabilities. By the way of grants to help them better their lives and also to provide human resources assistance.

ACHIEVEMENTS AND PERFORMANCE

Achievements and performance

The bulk of the money raised goes back into the community through local organisations and requests from individuals covering all ages. As usual those with various disabilities have received particular attention. Our member's, all of whom are volunteers and supported by wives, put in many hours of unpaid work to enable the aims of Lions to continue to be met.

Fundraising activities

The accounts for the year ended 30th June 2025 show gross income of £35,301 from our various fund raising events. The Club have been able to continue with many activities which had been curtailed by the COVID pandemic and the Club now looks to restore funds to normal levels whilst still supporting beneficiaries in the normal ways.

Costs relating to these funds and administering the charity amounted to £23,420 leaving a surplus of £11,881 before charitable distributions. During the year £9,755 was distributed to the various beneficiaries.

FINANCIAL REVIEW

Reserves policy

It is the trustees' policy to maintain adequate cash reserves to cover fundraising costs in the event of poor turnout and declining income thereby ensuring funds are available for welfare needs. Transfers between accounts are made as deemed necessary by the trustees and officers to maintain appropriate balances to undertake the work of the charity.

The trustees consider that the Club remains in a strong financial position with sufficient cash balances to enable work within the community to continue satisfactorily.

Volunteers

The trustees would like to express their gratitude to all members whose efforts in fundraising, administration and distribution enable the Charity to continue its good work. It would be difficult to continue at the current level of income without the assistance of this unpaid network of support.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

LOWESTOFT LIONS CLUB (CIO)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are nominated by the membership and elected by vote at the Annual General Meeting unless a sudden vacancy needs to be filled in which case an Extraordinary General Meeting would be called. There is a minimum requirement of three trustees. A trustee may remain in office until they either leave the Club or resign the trusteeship.

The board of Directors is made up of the six specific directors and the immediate past three presidents.

Office Holders are elected annually but directors normally serve a two year term in office.

The trustees and directors are elected based on their knowledge of the charity and their ability to perform the role. They also receive appropriate ongoing training.

Organisational structure

Matters for the attention of the charity are channelled from the membership up to the Board and Trustees. Decisions on any such matters arising will then be passed down for vote if required.

The board meet as outlined above to discuss the strategic planning and operational needs of the charity. Decisions are taken by recourse to majority vote. All matters of a significant financial nature are then placed before the membership for approval by vote.

Whilst the club is run under a board of directors, all major decisions and financial expenditure are democratically voted upon by all Members at full Club Meetings. Club Meetings continue to be held on the 1st and 3rd Tuesday of each month.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CEO22564 (England and Wales)

Registered Charity number

1190447

Registered office

13 Beachman's Court
Wilson Road
Lowestoft
Suffolk
NR33 0HZ

Trustees

R B Smith
E K Moore
M L Cook (resigned 1.3.25)
D L J Ward
D K Fisk
T Haworth
Mrs S Winchester (appointed 1.3.25)

LOWESTOFT LIONS CLUB (CIO)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

Approved by order of the board of trustees on 17 September 2025 and signed on its behalf by:

D L J Ward - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LOWESTOFT LIONS CLUB (CIO)**

Independent examiner's report to the trustees of Lowestoft Lions Club (CIO) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Boardman

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

17 September 2025

LOWESTOFT LIONS CLUB (CIO)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted fund £	Restricted fund £	30.6.25 Total funds £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,792	-	3,792	4,542
Other trading activities	2	30,550	-	30,550	27,747
Investment income	3	959	-	959	792
Total		<u>35,301</u>	<u>-</u>	<u>35,301</u>	<u>33,081</u>
EXPENDITURE ON					
Raising funds	4	2,750	-	2,750	3,761
Charitable activities					
FUNDRAISING		30,467	-	30,467	28,890
Other		(42)	-	(42)	-
Total		<u>33,175</u>	<u>-</u>	<u>33,175</u>	<u>32,651</u>
NET INCOME		2,126	-	2,126	430
RECONCILIATION OF FUNDS					
Total funds brought forward		33,679	15,860	49,539	49,109
TOTAL FUNDS CARRIED FORWARD		<u><u>35,805</u></u>	<u><u>15,860</u></u>	<u><u>51,665</u></u>	<u><u>49,539</u></u>

The notes form part of these financial statements

LOWESTOFT LIONS CLUB (CIO)

BALANCE SHEET
30 JUNE 2025

	Notes	Unrestricted fund £	Restricted fund £	30.6.25 Total funds £	30.6.24 Total funds £
CURRENT ASSETS					
Cash at bank		36,583	15,860	52,443	50,319
CREDITORS					
Amounts falling due within one year	8	(778)	-	(778)	(780)
NET CURRENT ASSETS		<u>35,805</u>	<u>15,860</u>	<u>51,665</u>	<u>49,539</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		35,805	15,860	51,665	49,539
NET ASSETS		<u><u>35,805</u></u>	<u><u>15,860</u></u>	<u><u>51,665</u></u>	<u><u>49,539</u></u>
FUNDS	9				
Unrestricted funds				35,805	33,679
Restricted funds				<u>15,860</u>	<u>15,860</u>
TOTAL FUNDS				<u><u>51,665</u></u>	<u><u>49,539</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 September 2025 and were signed on its behalf by:

D L J Ward - Trustee

The notes form part of these financial statements

LOWESTOFT LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 JUNE 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.6.25	30.6.24
	£	£
Fundraising events	30,550	27,747
	<u> </u>	<u> </u>

LOWESTOFT LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

3. INVESTMENT INCOME

	30.6.25	30.6.24
	£	£
Deposit account interest	959	792
	<u>959</u>	<u>792</u>

4. RAISING FUNDS

Raising donations and legacies

	30.6.25	30.6.24
	£	£
Support costs	420	360
	<u>420</u>	<u>360</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,542	-	4,542
Other trading activities	27,747	-	27,747
Investment income	792	-	792
	<u>33,081</u>	<u>-</u>	<u>33,081</u>
Total			
	<u>33,081</u>	<u>-</u>	<u>33,081</u>
EXPENDITURE ON			
Raising funds	3,761	-	3,761
Charitable activities			
FUNDRAISING	28,890	-	28,890
	<u>32,651</u>	<u>-</u>	<u>32,651</u>
Total			
	<u>32,651</u>	<u>-</u>	<u>32,651</u>
NET INCOME	430	-	430
RECONCILIATION OF FUNDS			
Total funds brought forward	33,249	15,860	49,109
	<u>33,249</u>	<u>15,860</u>	<u>49,109</u>
TOTAL FUNDS CARRIED FORWARD	<u>33,679</u>	<u>15,860</u>	<u>49,539</u>

LOWESTOFT LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

7. PRIOR YEAR ADJUSTMENT

All entries in Prior Year Adjustments reflect the transfer of balances from the previous Charity's funds upon the change to a CIO.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25 £	30.6.24 £
Trade creditors	378	360
Other creditors	400	420
	<u>778</u>	<u>780</u>

9. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	33,679	2,126	35,805
Restricted funds			
Restricted Fund 1	15,860	-	15,860
	<u>49,539</u>	<u>2,126</u>	<u>51,665</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,301	(33,175)	2,126
	<u>35,301</u>	<u>(33,175)</u>	<u>2,126</u>
TOTAL FUNDS			

LOWESTOFT LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	33,249	430	33,679
Restricted funds			
Restricted Fund 1	15,860	-	15,860
TOTAL FUNDS	<u>49,109</u>	<u>430</u>	<u>49,539</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,081	(32,651)	430
TOTAL FUNDS	<u>33,081</u>	<u>(32,651)</u>	<u>430</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	33,249	2,556	35,805
Restricted funds			
Restricted Fund 1	15,860	-	15,860
TOTAL FUNDS	<u>49,109</u>	<u>2,556</u>	<u>51,665</u>

LOWESTOFT LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,382	(65,826)	2,556
TOTAL FUNDS	<u>68,382</u>	<u>(65,826)</u>	<u>2,556</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

LOWESTOFT LIONS CLUB (CIO)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	30.6.25 £	30.6.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1
Donations	2,682	3,741
Subscriptions	1,110	800
	3,792	4,542
Other trading activities		
Fundraising events	30,550	27,747
Investment income		
Deposit account interest	959	792
Total incoming resources	35,301	33,081
 EXPENDITURE		
Other trading activities		
Administration costs	247	701
Lion international fund	2,083	2,700
	2,330	3,401
Charitable activities		
Fundraising expenses	20,712	14,780
Distributed to Beneficiaries	9,755	14,110
	30,467	28,890
Support costs		
Governance costs		
Accountancy and legal fees	378	360
Total resources expended	33,175	32,651
Net income	2,126	430

This page does not form part of the statutory financial statements

LOWESTOFT LIONS CLUB (CIO)

England & Wales - Charity number 1190447

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
FOR
LOWESTOFT LIONS CLUB (CIO)

Juler Tooke
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LOWESTOFT LIONS CLUB (CIO)

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FOR THE YEAR ENDED 30 JUNE 2024

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LOWESTOFT LIONS CLUB (CIO)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 17 July 2020 and commenced trading on the same date.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objectives of the charity are the continued assistance of those members of the community, whether individuals or groups, who are considered to be in need or socially deprived.

The trustees, officers and directors have taken due regard to the guidance published by the charities Commission on public benefit. It is considered that a public benefit is provided by providing relief of poverty in the local area, national and overseas aid towards famine relief to children, the elderly and individuals with disabilities. By the way of grants to help them better their lives and also to provide human resources assistance.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

The bulk of the money raised goes back into the community through local organisations and requests from individuals covering all ages. As usual those with various disabilities have received particular attention. Our member's, all of whom are volunteers and supported by wives, put in many hours of unpaid work to enable the aims of Lions to continue to be met.

Fundraising activities

The accounts for the year ended 30th June 2023 show gross income of £31,316 from our various fund raising events. The Club have been able to continue with many activities which had been curtailed by the COVID pandemic and the Club now looks to restore funds to normal levels whilst still supporting beneficiaries in the normal ways.

Costs relating to these funds and administering the charity amounted to £16,776 leaving a surplus of £14,540 before charitable distributions. During the year £14,110 was distributed to the various beneficiaries.

FINANCIAL REVIEW

Reserves policy

It is the trustees' policy to maintain adequate cash reserves to cover fundraising costs in the event of poor turnout and declining income thereby ensuring funds are available for welfare needs. Transfers between accounts are made as deemed necessary by the trustees and officers to maintain appropriate balances to undertake the work of the charity.

The trustees consider that the Club remains in a strong financial position with sufficient cash balances to enable work within the community to continue satisfactorily.

Volunteers

The trustees would like to express their gratitude to all members whose efforts in fundraising, administration and distribution enable the Charity to continue its good work. It would be difficult to continue at the current level of income without the assistance of this unpaid network of support.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

LOWESTOFT LIONS CLUB (CIO)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are nominated by the membership and elected by vote at the Annual General Meeting unless a sudden vacancy needs to be filled in which case an Extraordinary General Meeting would be called. There is a minimum requirement of three trustees. A trustee may remain in office until they either leave the Club or resign the trusteeship.

The board of Directors is made up of the six specific directors and the immediate past three presidents.

Office Holders are elected annually but directors normally serve a two year term in office.

The trustees and directors are elected based on their knowledge of the charity and their ability to perform the role. They also receive appropriate ongoing training.

Organisational structure

Matters for the attention of the charity are channelled from the membership up to the Board and Trustees. Decisions on any such matters arising will then be passed down for vote if required.

The board meet as outlined above to discuss the strategic planning and operational needs of the charity. Decisions are taken by recourse to majority vote. All matters of a significant financial nature are then placed before the membership for approval by vote.

Whilst the club is run under a board of directors, all major decisions and financial expenditure are democratically voted upon by all Members at full Club Meetings. Club Meetings continue to be held on the 1st and 3rd Tuesday of each month.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CEO22564 (England and Wales)

Registered Charity number

1190447

Registered office

13 Beachman's Court
Wilson Road
Lowestoft
Suffolk
NR33 0HZ

Trustees

J K Swatton (resigned 18.7.23)
R B Smith
T H Waters (resigned 18.7.23)
E K Moore (appointed 18.7.23)
M L Cook (appointed 1.7.23)
D L J Ward
D K Fisk
T Haworth

Independent Examiner

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

LOWESTOFT LIONS CLUB (CIO)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

Approved by order of the board of trustees on 13 September 2024 and signed on its behalf by:

M L Cook - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LOWESTOFT LIONS CLUB (CIO)**

Independent examiner's report to the trustees of Lowestoft Lions Club (CIO) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Boardman

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

13 September 2024

LOWESTOFT LIONS CLUB (CIO)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		4,542	-	4,542
Other trading activities	2	27,747	-	27,747
Investment income	3	792	-	792
Total		33,081	-	33,081
EXPENDITURE ON				
Raising funds	4	3,761	-	3,761
Charitable activities				
FUNDRAISING		28,890	-	28,890
Total		32,651	-	32,651
NET INCOME		430	-	430
RECONCILIATION OF FUNDS				
Total funds brought forward		33,249	15,860	49,109
TOTAL FUNDS CARRIED FORWARD		33,679	15,860	49,539

The notes form part of these financial statements

LOWESTOFT LIONS CLUB (CIO)

BALANCE SHEET

30 JUNE 2024

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
CURRENT ASSETS				
Cash at bank		34,459	15,860	50,319
CREDITORS				
Amounts falling due within one year	7	(780)	-	(780)
NET CURRENT ASSETS		<u>33,679</u>	<u>15,860</u>	<u>49,539</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,679	15,860	49,539
NET ASSETS		<u>33,679</u>	<u>15,860</u>	<u>49,539</u>
FUNDS	8			
Unrestricted funds				33,679
Restricted funds				15,860
TOTAL FUNDS				<u>49,539</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 September 2024 and were signed on its behalf by:

M L Cook - Trustee

The notes form part of these financial statements

LOWESTOFT LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

Fundraising events	£ 27,747
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3. INVESTMENT INCOME

Deposit account interest	£ 792
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LOWESTOFT LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

4. RAISING FUNDS

Raising donations and legacies

Support costs	£ 360
---------------	----------

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024.

6. PRIOR YEAR ADJUSTMENT

All entries in Prior Year Adjustments reflect the transfer of balances from the previous Charity's funds upon the change to a CIO.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	£ 360
Other creditors	420
	<u>780</u>

8. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	33,249	430	33,679
Restricted funds			
Restricted Fund 1	15,860	-	15,860
TOTAL FUNDS	<u>49,109</u>	<u>430</u>	<u>49,539</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,081	(32,651)	430
TOTAL FUNDS	<u>33,081</u>	<u>(32,651)</u>	<u>430</u>

LOWESTOFT LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

LOWESTOFT LIONS CLUB (CIO)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

£

INCOME AND ENDOWMENTS

Donations and legacies

Gifts	1
Donations	3,741
Subscriptions	800
	4,542

Other trading activities

Fundraising events	27,747
--------------------	--------

Investment income

Deposit account interest	792

Total incoming resources	33,081
---------------------------------	---------------

EXPENDITURE

Other trading activities

Administration costs	701
Lion international fund	2,700
	3,401

Charitable activities

Fundraising expenses	14,780
Distributed to Beneficiaries	14,110
	28,890

Support costs

Governance costs

Accountancy and legal fees	360

Total resources expended	32,651

Net income	430

LOWESTOFT LIONS CLUB (CIO)

England & Wales - Charity number 1190447

Accounts

REGISTERED COMPANY NUMBER: CEO22564 (England and Wales)
REGISTERED CHARITY NUMBER: 1190447

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2023
FOR
LOWESTOFT LIONS CLUB (CIO)

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

LOWESTOFT LIONS CLUB (CIO)

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FOR THE YEAR ENDED 30 JUNE 2023

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LOWESTOFT LIONS CLUB (CIO)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CEO22564 (England and Wales)

Registered Charity number

1190447

Registered office

13 Beachman's Court
Wilson Road
Lowestoft
Suffolk
NR33 0HZ

Trustees

J K Swatton	- resigned 18.7.23
R B Smith	
T H Waters	- resigned 18.7.23
E K Moore	- appointed 18.7.23
M L Cook	- appointed 1.7.23
D L J Ward	
D K Fisk	
T Haworth	- appointed 1.11.22

Independent examiner

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are nominated by the membership and elected by vote at the Annual General Meeting unless a sudden vacancy needs to be filled in which case an Extraordinary General Meeting would be called. There is a minimum requirement of three trustees. A trustee may remain in office until they either leave the Club or resign the trusteeship.

The board of Directors is made up of the six specific directors and the immediate past three presidents.

Office Holders are elected annually but directors normally serve a two year term in office.

The trustees and directors are elected based on their knowledge of the charity and their ability to perform the role. They also receive appropriate ongoing training.

LOWESTOFT LIONS CLUB (CIO)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Matters for the attention of the charity are channelled from the membership up to the Board and Trustees. Decisions on any such matters arising will then be passed down for vote if required.

The board meet as outlined above to discuss the strategic planning and operational needs of the charity. Decisions are taken by recourse to majority vote. All matters of a significant financial nature are then placed before the membership for approval by vote.

Whilst the club is run under a board of directors, all major decisions and financial expenditure are democratically voted upon by all Members at full Club Meetings. Club Meetings continue to be held on the 1st and 3rd Tuesday of each month.

Risk management

The trustees have an implicit duty to safeguard the Charity against perceived risks to its ability to continue and how it should conduct itself when dealing with the public. No formal risk policy is deemed appropriate but each proposed event is insured against anticipated risks of litigation. The ability to continue as a going concern is translated into a consideration of the levels of reserves maintained. A watchful eye is kept by the trustees on funds flow and the success of each fundraising event is carefully reviewed to ensure lessons are learned and steps taken to reduce the risks of any poor outcomes. Sadly no protection can be bought or insured against weather which plays a major part in the success of the larger events such as the annual Gala.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objectives of the charity are the continued assistance of those members of the community, whether individuals or groups, who are considered to be in need or socially deprived.

The trustees, officers and directors have taken due regard to the guidance published by the charities Commission on public benefit. It is considered that a public benefit is provided by providing relief of poverty in the local area, national and overseas aid towards famine relief to children, the elderly and individuals with disabilities. By the way of grants to help them better their lives and also to provide human resources assistance.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

The bulk of the money raised goes back into the community through local organisations and requests from individuals covering all ages. As usual those with various disabilities have received particular attention. Our member's, all of whom are volunteers and supported by wives, put in many hours of unpaid work to enable the aims of Lions to continue to be met.

Fundraising activities

The accounts for the year ended 30th June 2022 show gross income of £50,520 from our various fund raising events. The Club have been able to continue with many activities which had been curtailed by the COVID pandemic and the Club now looks to restore funds to normal levels whilst still supporting beneficiaries in the normal ways. Costs relating to these funds and administering the charity amounted to £1,996 leaving a surplus of £48,524 before charitable distributions. During the year £38,196 was distributed to the various beneficiaries.

FINANCIAL REVIEW

Reserves policy

It is the trustees' policy to maintain adequate cash reserves to cover fundraising costs in the event of poor turnout and declining income thereby ensuring funds are available for welfare needs. Transfers between accounts are made as deemed necessary by the trustees and officers to maintain appropriate balances to undertake the work of the charity.

The trustees consider that the Club remains in a strong financial position with sufficient cash balances to enable work within the community to continue satisfactorily.

LOWESTOFT LIONS CLUB (CIO)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

FINANCIAL REVIEW

Volunteers

The trustees would like to express their gratitude to all members whose efforts in fundraising, administration and distribution enable the Charity to continue its good work. it would be difficult to continue at the current level of income without the assistance of this unpaid network of support.

Approved by order of the board of trustees on 15 August 2023 and signed on its behalf by:

D L J Ward - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LOWESTOFT LIONS CLUB (CIO)

I report on the accounts of the company for the year ended 30 June 2023, which are set out on pages five to nine.

Responsibilities and basis of report

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Peter Boardman
MAAT
Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

15 August 2023

LOWESTOFT LIONS CLUB (CIO)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted fund £	Restricted fund £	30.6.23 Total funds £	30.6.22 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		1,065	17,565	18,630	7,353
Activities for generating funds	2	-	31,860	31,860	12,093
Investment income	3	30	-	30	-
Total incoming resources		<u>1,095</u>	<u>49,425</u>	<u>50,520</u>	<u>19,446</u>
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs		1,636	-	1,636	3,044
Charitable activities					
Distributed to Individuals		-	-	-	4,646
Distributed to Institutions		-	-	-	10,399
FUNDRAISING		-	38,196	38,196	-
Governance costs		<u>360</u>	<u>-</u>	<u>360</u>	<u>360</u>
Total resources expended		<u>1,996</u>	<u>38,196</u>	<u>40,192</u>	<u>18,449</u>
NET INCOMING/(OUTGOING) RESOURCES					
		(901)	11,229	10,328	997
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>34,150</u>	<u>4,631</u>	<u>38,781</u>	<u>37,784</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>33,249</u></u>	<u><u>15,860</u></u>	<u><u>49,109</u></u>	<u><u>38,781</u></u>

The notes form part of these financial statements

LOWESTOFT LIONS CLUB (CIO)

BALANCE SHEET
AT 30 JUNE 2023

	Notes	Unrestricted fund £	Restricted fund £	30.6.23 Total funds £	30.6.22 Total funds £
CURRENT ASSETS					
Cash at bank		34,049	15,860	49,909	39,141
CREDITORS					
Amounts falling due within one year	6	(800)	-	(800)	(360)
NET CURRENT ASSETS		<u>33,249</u>	<u>15,860</u>	<u>49,109</u>	<u>38,781</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,249	15,860	49,109	38,781
NET ASSETS		<u><u>33,249</u></u>	<u><u>15,860</u></u>	<u><u>49,109</u></u>	<u><u>38,781</u></u>
FUNDS					
	7				
Unrestricted funds				33,249	34,150
Restricted funds				15,860	4,631
TOTAL FUNDS				<u><u>49,109</u></u>	<u><u>38,781</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 15 August 2023 and were signed on its behalf by:

-Trustee

The notes form part of these financial statements

LOWESTOFT LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 JUNE 2023**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	30.6.23	30.6.22
	£	£
Fundraising events	31,860	12,093
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	30.6.23	30.6.22
	£	£
Deposit account interest	30	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022 .

5. PRIOR YEAR ADJUSTMENT

All entries in Prior Year Adjustments reflect the transfer of balances from the previous Charity's funds upon the change to a CIO.

LOWESTOFT LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade creditors	360	360
Other creditors	440	-
	<u>800</u>	<u>360</u>

7. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	34,150	(901)	33,249
Restricted funds			
Restricted Fund 1	4,631	11,229	15,860
TOTAL FUNDS	<u>38,781</u>	<u>10,328</u>	<u>49,109</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,095	(1,996)	(901)
Restricted funds			
Restricted Fund 1	49,425	(38,196)	11,229
TOTAL FUNDS	<u>50,520</u>	<u>(40,192)</u>	<u>10,328</u>

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted Funds			
General fund	33,153	997	34,150
Restricted Funds			
Restricted Fund 1	4,631	-	4,631
TOTAL FUNDS	<u>37,784</u>	<u>997</u>	<u>38,781</u>

LOWESTOFT LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2023

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,446	(18,449)	997
TOTAL FUNDS	<u>19,446</u>	<u>(18,449)</u>	<u>997</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	33,153	96	33,249
Restricted funds			
Restricted Fund 1	4,631	11,229	15,860
TOTAL FUNDS	<u>37,784</u>	<u>11,325</u>	<u>49,109</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,541	(20,445)	96
Restricted funds			
Restricted Fund 1	49,425	(38,196)	11,229
TOTAL FUNDS	<u>69,966</u>	<u>(58,641)</u>	<u>11,325</u>

LOWESTOFT LIONS CLUB (CIO)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	30.6.23 £	30.6.22 £
INCOMING RESOURCES		
Voluntary income		
Gifts	-	1
Donations	17,565	4,812
Subscriptions	1,065	2,540
	18,630	7,353
Activities for generating funds		
Fundraising events	31,860	12,093
Investment income		
Deposit account interest	30	-
	50,520	19,446
Total incoming resources		
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Administration costs	265	2,072
Lion international fund	1,371	972
	1,636	3,044
Charitable activities		
Fundraising expenses	22,109	2,299
Distributed to Beneficiaries	16,087	12,746
	38,196	15,045
Governance costs		
Accountancy	360	360
	40,192	18,449
Total resources expended		
Net income	10,328	997

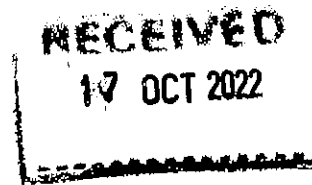
This page does not form part of the statutory financial statements

LOWESTOFT LIONS CLUB (CIO)

England & Wales - Charity number 1190447

Accounts

REGISTERED COMPANY NUMBER: CEO22564 (England and Wales)
REGISTERED CHARITY NUMBER: 1190447



REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2022
FOR
LOWESTOFT LIONS CLUB (CIO)

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

LOWESTOFT LIONS CLUB (CIO)

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FOR THE YEAR ENDED 30 JUNE 2022

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LOWESTOFT LIONS CLUB (CIO)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CEO22564 (England and Wales)

Registered Charity number
1190447

Registered office
48 Laurel Road
LOWESTOFT
Suffolk
NR33 0NG

Trustees

J K Swatton
R B Smith
T H Waters
E K Moore
M L Cook
P J S Stott
D L J Ward

- resigned 19.2.22

Independent examiner

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are nominated by the membership and elected by vote at the Annual General Meeting unless a sudden vacancy needs to be filled in which case an Extraordinary General Meeting would be called. There is a minimum requirement of three trustees. A trustee may remain in office until they either leave the Club or resign the trusteeship.

The board of Directors is made up of the six specific directors and the immediate past three presidents.

Office Holders are elected annually but directors normally serve a two year term in office.

The trustees and directors are elected based on their knowledge of the charity and their ability to perform the role. They also receive appropriate ongoing training.

LOWESTOFT LIONS CLUB (CIO)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Matters for the attention of the charity are channelled from the membership up to the Board and Trustees. Decisions on any such matters arising will then be passed down for vote if required.

The board meet as outlined above to discuss the strategic planning and operational needs of the charity. Decisions are taken by recourse to majority vote. All matters of a significant financial nature are then placed before the membership for approval by vote.

Whilst the club is run under a board of directors, all major decisions and financial expenditure are democratically voted upon by all Members at full Club Meetings. Club Meetings continue to be held on the 1st and 3rd Tuesday of each month.

Risk management

The trustees have an implicit duty to safeguard the Charity against perceived risks to its ability to continue and how it should conduct itself when dealing with the public. No formal risk policy is deemed appropriate but each proposed event is insured against anticipated risks of litigation. The ability to continue as a going concern is translated into a consideration of the levels of reserves maintained. A watchful eye is kept by the trustees on funds flow and the success of each fundraising event is carefully reviewed to ensure lessons are learned and steps taken to reduce the risks of any poor outcomes. Sadly no protection can be bought or insured against weather which plays a major part in the success of the larger events such as the annual Gala.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objectives of the charity are the continued assistance of those members of the community, whether individuals or groups, who are considered to be in need or socially deprived.

The trustees, officers and directors have taken due regard to the guidance published by the charities Commission on public benefit. It is considered that a public benefit is provided by providing relief of poverty in the local area, national and overseas aid towards famine relief to children, the elderly and individuals with disabilities. By the way of grants to help them better their lives and also to provide human resources assistance.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

The bulk of the money raised goes back into the community through local organisations and requests from individuals covering all ages. As usual those with various disabilities have received particular attention. Our member's, all of whom are volunteers and supported by wives, put in many hours of unpaid work to enable the aims of Lions to continue to be met.

Fundraising activities

The accounts for the year ended 30th June 2022 show gross income of £19,446 from our various fund raising events. The Club have been able to recommence many activities which were curtailed by the COVID pandemic and the Club now looks to restore funds to normal levels whilst still supporting beneficiaries in the normal ways.

Costs relating to these funds and administering the charity amounted to £3,404 leaving a surplus of £16,042 before charitable distributions. During the year £15,045 was distributed to the various beneficiaries.

FINANCIAL REVIEW

Reserves policy

It is the trustees' policy to maintain adequate cash reserves to cover fundraising costs in the event of poor turnout and declining income thereby ensuring funds are available for welfare needs. Transfers between accounts are made as deemed necessary by the trustees and officers to maintain appropriate balances to undertake the work of the charity.

The trustees consider that the Club remains in a strong financial position with sufficient cash balances to enable work within the community to continue satisfactorily.

LOWESTOFT LIONS CLUB (CIO)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

FINANCIAL REVIEW
Volunteers

The trustees would like to express their gratitude to all members whose efforts in fundraising, administration and distribution enable the Charity to continue its good work. It would be difficult to continue at the current level of income without the assistance of this unpaid network of support.

Approved by order of the board of trustees on 10 October 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D L J Ward', written over a horizontal line.

D L J Ward - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LOWESTOFT LIONS CLUB (CIO)

I report on the accounts of the company for the year ended 30 June 2022, which are set out on pages five to nine.

Responsibilities and basis of report

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Peter Boardman
MAAT
Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

10 October 2022

LOWESTOFT LIONS CLUB (CIO)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

				Year Ended 30.6.22	Period 17.7.20 to 30.6.21
	Notes	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		7,353	-	7,353	3,413
Activities for generating funds	2	12,093	-	12,093	1,000
Investment income	3	-	-	-	1
Total incoming resources		19,446	-	19,446	4,414
 RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs		3,044	-	3,044	2,330
Charitable activities					
Distributed to Individuals		4,646	-	4,646	599
Distributed to Institutions		10,399	-	10,399	6,095
Governance costs		360	-	360	1,020
Total resources expended		18,449	-	18,449	10,044
 NET INCOMING/(OUTGOING) RESOURCES					
		997	-	997	(5,630)
 RECONCILIATION OF FUNDS					
Total funds brought forward		33,153	4,631	37,784	43,414
TOTAL FUNDS CARRIED FORWARD		34,150	4,631	38,781	37,784

The notes form part of these financial statements

LOWESTOFT LIONS CLUB (CIO)

BALANCE SHEET
AT 30 JUNE 2022

	Notes	Unrestricted fund £	Restricted fund £	30.6.22 Total funds £	30.6.21 Total funds £
CURRENT ASSETS					
Cash at bank		34,510	4,631	39,141	38,144
CREDITORS					
Amounts falling due within one year	6	(360)	-	(360)	(360)
NET CURRENT ASSETS		<u>34,150</u>	<u>4,631</u>	<u>38,781</u>	<u>37,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,150</u>	<u>4,631</u>	<u>38,781</u>	<u>37,784</u>
NET ASSETS		<u><u>34,150</u></u>	<u><u>4,631</u></u>	<u><u>38,781</u></u>	<u><u>37,784</u></u>
FUNDS					
Unrestricted funds	7			34,150	33,153
Restricted funds				<u>4,631</u>	<u>4,631</u>
TOTAL FUNDS				<u><u>38,781</u></u>	<u><u>37,784</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 10 October 2022 and were signed on its behalf by:

P J S Stott -Trustee

The notes form part of these financial statements

LOWESTOFT LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	Year Ended	Period
	30.6.22	17.7.20 to 30.6.21
	£	£
Fundraising events	12,093	1,000
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	Year Ended	Period
	30.6.22	17.7.20 to 30.6.21
	£	£
Deposit account interest	-	1
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the period ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the period ended 30 June 2021.

LOWESTOFT LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2022

5. PRIOR YEAR ADJUSTMENT

All entries in Prior Year Adjustments reflect the transfer of balances from the previous Charity's funds upon the change to a CIO.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade creditors	360	360
	<u>360</u>	<u>360</u>

7. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	33,153	997	34,150
Restricted funds			
Restricted Fund 1	4,631	-	4,631
TOTAL FUNDS	<u>37,784</u>	<u>997</u>	<u>38,781</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	19,446	(18,449)	997
TOTAL FUNDS	<u>19,446</u>	<u>(18,449)</u>	<u>997</u>

Comparatives for movement in funds

	Prior year adjustment	Net movement in funds	Transfers between funds	At 30.6.21
	£	£	£	£
Unrestricted Funds				
General fund	39,722	(569)	(6,000)	33,153
Restricted Funds				
Restricted Fund 1	3,692	(5,061)	6,000	4,631
TOTAL FUNDS	<u>43,414</u>	<u>(5,630)</u>	<u>-</u>	<u>37,784</u>

LOWESTOFT LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2022

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,404	(4,973)	(569)
Restricted funds			
Restricted Fund 1	10	(5,071)	(5,061)
TOTAL FUNDS	<u>4,414</u>	<u>(10,044)</u>	<u>(5,630)</u>

LOWESTOFT LIONS CLUB (CIO)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

	Year Ended 30.6.22 £	Period 17.7.20 to 30.6.21 £
INCOMING RESOURCES		
Voluntary income		
Gifts	1	-
Donations	4,812	1,663
Subscriptions	2,540	1,750
	7,353	3,413
Activities for generating funds		
Fundraising events	12,093	1,000
Investment income		
Deposit account interest	-	1
Total incoming resources	19,446	4,414
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Administration costs	2,072	894
Lion international fund	972	1,436
	3,044	2,330
Charitable activities		
Fundraising expenses	2,299	-
Distributed to Beneficiaries	12,746	6,694
	15,045	6,694
Governance costs		
Accountancy	360	1,020
Total resources expended	18,449	10,044
Net income/(expenditure)	997	(5,630)

This page does not form part of the statutory financial statements

LOWESTOFT LIONS CLUB (CIO)

England & Wales - Charity number 1190447

Accounts

REGISTERED COMPANY NUMBER: CEO22564 (England and Wales)
REGISTERED CHARITY NUMBER: 1190447



REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD
17 JULY 2020 TO 30 JUNE 2021
FOR
LOWESTOFT LIONS CLUB (CIO)

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

LOWESTOFT LIONS CLUB (CIO)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 17 JULY 2020 TO 30 JUNE 2021

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LOWESTOFT LIONS CLUB (CIO)

REPORT OF THE TRUSTEES **FOR THE PERIOD 17 JULY 2020 TO 30 JUNE 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 17 July 2020 to 30 June 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

INCORPORATION

The charitable company was incorporated on 17 July 2020 and commenced trading on the same date.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE022564 (England and Wales)

Registered Charity number

1190447

Registered office

48 Laurel Road
LOWESTOFT
Suffolk
NR33 0NG

Trustees

J K Swatton	- appointed 17.7.20
R B Smith	- appointed 17.7.20
T H Waters	- appointed 17.7.20
E K Moore	- appointed 17.7.20
M L Cook	- appointed 17.7.20
P J S Stott	- appointed 17.7.20
D L J Ward	- appointed 17.7.20

Independent examiner

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are nominated by the membership and elected by vote at the Annual General Meeting unless a sudden vacancy needs to be filled in which case an Extraordinary General Meeting would be called. There is a minimum requirement of three trustees. A trustee may remain in office until they either leave the Club or resign the trusteeship.

The board of Directors is made up of the six specific directors and the immediate past three presidents.

Office Holders are elected annually but directors normally serve a two year term in office.

The trustees and directors are elected based on their knowledge of the charity and their ability to perform the role. They also receive appropriate ongoing training.

LOWESTOFT LIONS CLUB (CIO)

REPORT OF THE TRUSTEES **FOR THE PERIOD 17 JULY 2020 TO 30 JUNE 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Matters for the attention of the charity are channelled from the membership up to the Board and Trustees. Decisions on any such matters arising will then be passed down for vote if required.

The board meet as outlined above to discuss the strategic planning and operational needs of the charity. Decisions are taken by recourse to majority vote. All matters of a significant financial nature are then placed before the membership for approval by vote.

Whilst the club is run under a board of directors, all major decisions and financial expenditure are democratically voted upon by all Members at full Club Meetings. Club Meetings continue to be held on the 1st and 3rd Tuesday of each month.

Risk management

The trustees have an implicit duty to safeguard the Charity against perceived risks to its ability to continue and how it should conduct itself when dealing with the public. No formal risk policy is deemed appropriate but each proposed event is insured against anticipated risks of litigation. The ability to continue as a going concern is translated into a consideration of the levels of reserves maintained. A watchful eye is kept by the trustees on funds flow and the success of each fundraising event is carefully reviewed to ensure lessons are learned and steps taken to reduce the risks of any poor outcomes. Sadly no protection can be bought or insured against weather which plays a major part in the success of the larger events such as the annual Gala.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objectives of the charity are the continued assistance of those members of the community, whether individuals or groups, who are considered to be in need or socially deprived.

The trustees, officers and directors have taken due regard to the guidance published by the charities Commission on public benefit. It is considered that a public benefit is provided by providing relief of poverty in the local area, national and overseas aid towards famine relief to children, the elderly and individuals with disabilities. By the way of grants to help them better their lives and also to provide human resources assistance.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

The bulk of the money raised goes back into the community through local organisations and requests from individuals covering all ages. As usual those with various disabilities have received particular attention. Our member's, all of whom are volunteers and supported by wives, put in many hours of unpaid work to enable the aims of Lions to continue to be met.

Fundraising activities

The accounts for the period ended 30th June 2021 show gross income of £4,414 from our various fund raising events. Due to the ongoing pandemic activities have been severely curtailed, but the funds held by the Club have ensured that continuing activities can be fully supported moving forwards.

Costs relating to these funds and administering the charity amounted to £3,350 leaving a surplus of £1,064 before charitable distributions. During the period £6,694 was distributed to the various beneficiaries.

FINANCIAL REVIEW

Reserves policy

It is the trustees' policy to maintain adequate cash reserves to cover fundraising costs in the event of poor turnout and declining income thereby ensuring funds are available for welfare needs. Transfers between accounts are made as deemed necessary by the trustees and officers to maintain appropriate balances to undertake the work of the charity.

The trustees consider that the Club remains in a strong financial position with sufficient cash balances to enable work within the community to continue satisfactorily.

LOWESTOFT LIONS CLUB (CIO)

REPORT OF THE TRUSTEES
FOR THE PERIOD 17 JULY 2020 TO 30 JUNE 2021

FINANCIAL REVIEW

Volunteers

The trustees would like to express their gratitude to all members whose efforts in fundraising, administration and distribution enable the Charity to continue its good work. it would be difficult to continue at the current level of income without the assistance of this unpaid network of support.

Approved by order of the board of trustees on 28 October 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'P J S Stott', written in a cursive style.

P J S Stott - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LOWESTOFT LIONS CLUB (CIO)

I report on the accounts of the company for the period 17 July 2020 to 30 June 2021, which are set out on pages five to eight.

Responsibilities and basis of report

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Peter Boardman
MAAT
Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

28 October 2021

LOWESTOFT LIONS CLUB (CIO)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 17 JULY 2020 TO 30 JUNE 2021

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income		3,403	10	3,413
Activities for generating funds	2	1,000	-	1,000
Investment income	3	1	-	1
Total incoming resources		4,404	10	4,414
RESOURCES EXPENDED				
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs		2,330	-	2,330
Charitable activities				
Distributed to Individuals		151	448	599
Distributed to Institutions		1,472	4,623	6,095
Governance costs		1,020	-	1,020
Total resources expended		4,973	5,071	10,044
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS				
		(569)	(5,061)	(5,630)
Gross transfers between funds	7	(6,000)	6,000	-
Net incoming/(outgoing) resources		(6,569)	939	(5,630)
RECONCILIATION OF FUNDS				
As previously reported		-	-	-
Prior year adjustment	5	39,722	3,692	43,414
As Restated		39,722	3,692	43,414
TOTAL FUNDS CARRIED FORWARD		33,153	4,631	37,784

The notes form part of these financial statements

LOWESTOFT LIONS CLUB (CIO)

BALANCE SHEET
AT 30 JUNE 2021

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
CURRENT ASSETS				
Cash at bank		33,513	4,631	38,144
CREDITORS				
Amounts falling due within one year	6	(360)	-	(360)
NET CURRENT ASSETS		<u>33,153</u>	<u>4,631</u>	<u>37,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,153</u>	<u>4,631</u>	<u>37,784</u>
NET ASSETS		<u><u>33,153</u></u>	<u><u>4,631</u></u>	<u><u>37,784</u></u>
FUNDS	7			
Unrestricted funds				33,153
Restricted funds				<u>4,631</u>
TOTAL FUNDS				<u><u>37,784</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 28 October 2021 and were signed on its behalf by:



P J S Stott -Trustee

The notes form part of these financial statements

LOWESTOFT LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 17 JULY 2020 TO 30 JUNE 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	£
Fundraising events	1,000
	<u> </u>

3. INVESTMENT INCOME

	£
Deposit account interest	1
	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 June 2021.

5. PRIOR YEAR ADJUSTMENT

All entries in Prior Year Adjustments reflect the transfer of balances from the previous Charity's funds upon the change to a CIO.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	360
	<u> </u>

LOWESTOFT LIONS CLUB (CIO)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 17 JULY 2020 TO 30 JUNE 2021

7. MOVEMENT IN FUNDS

	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	39,722	(569)	(6,000)	33,153
Restricted funds				
Restricted Fund 1	3,692	(5,061)	6,000	4,631
TOTAL FUNDS	<u>43,414</u>	<u>(5,630)</u>	<u>-</u>	<u>37,784</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,404	(4,973)	(569)
Restricted funds			
Restricted Fund 1	10	(5,071)	(5,061)
TOTAL FUNDS	<u>4,414</u>	<u>(10,044)</u>	<u>(5,630)</u>

LOWESTOFT LIONS CLUB (CIO)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 17 JULY 2020 TO 30 JUNE 2021

£

INCOMING RESOURCES

Voluntary income

Donations	1,663
Subscriptions	1,750
	3,413

Activities for generating funds

Fundraising events	1,000
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Investment income

Deposit account interest	1

Total incoming resources	4,414
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RESOURCES EXPENDED

Fundraising trading: cost of goods sold and other costs

Administration costs	894
Lion international fund	1,436
	2,330

Charitable activities

Distributed to Beneficiaries	6,694
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Governance costs

Accountancy	1,020

Total resources expended	10,044
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Net expenditure	(5,630)