

Charity registration number: 1190442

# John's Charity CIO

Annual Report and Financial Statements

for the Year Ended 5 April 2024



## **John's Charity CIO**

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## **John's Charity CIO**

### **Reference and Administrative Details**

<b>Trustees</b>	P Lewis
	M Saywell
	S Lander
	M Watling
<b>Charity Registration Number</b>	1190442
<b>Principal Office</b>	C/o Michelmores LLP
	Woodwater House
	Pynes Hill
	Exeter
	Devon
	EX2 5WR
<b>Accountants</b>	Westcotts (SW) LLP
	Chartered Accountants
	47 Boutport Street
	Barnstaple
	Devon
	EX31 1SQ

# **John's Charity CIO**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2024.

### **Structure, governance and management**

#### Organisational Structure

The legal and administrative details are listed on page 1. The trustees who served during the year are listed on page 1.

#### Trustee Appointment and Induction

New Trustees are appointed by a resolution passed at a properly convened meeting of the charity Trustees. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

New Trustees will be provided with a copy of the current constitution of the CIO along with a copy of the latest Trustees' Annual Report and accounts.

#### Governance, Internal Control and Risk Management

The trustees have reviewed the major risks of the charity and have taken action and established systems which will mitigate any known risks. All policies and procedures are updated regularly.

### **Objectives and activities**

#### Charitable Objects

The objects of the CIO are to assist in the treatment and care of persons who suffer from mental, physical or age-related illness or infirmity of any description including those who are in need of rehabilitation as a result of such illness or infirmity, by the provision of such facilities, services and support as the Trustees think fit, in any part of England but including in particular West Somerset and North and West Devon.

#### Public Benefit

Through our work, we believe that we have fulfilled our obligation to be of benefit to those people of West Somerset and North and West Devon, or any charitable institution wherever situated in England in assisting in mental health issues in these areas. The Trustees further consider that they have complied with the duty, imposed by s17(5) of the Charities Act 2011, to have due regard for the guidance published the Charity Commission.

### **Achievements and performance**

#### Review of Activities and Achievements April 2024

During the year we assisted various projects that had proved themselves capable of delivering on their grant objectives from previous years and also helping Mental Health related charities for the first time.

We were very conscious of the need to be able help all age groups in society and the grant to Madewell for the play park for both disabled and mentally disabled children was a source of great pride to us.

## **John's Charity CIO**

### **Trustees' Report (continued)**

In addition to this the grants made to the Royal Marines to help service veterans with Mental Health Challenges and Hospiscare to enable them to help children suffering parental bereavement was a source of considerable pride. Children at Hospiscare were provided with bags of age and sex appropriate toys and activities and being told, that following receipt of one of the bags, a young child turned up the following day dressed as his Superhero at such a challenging time made all our work worthwhile.

For 2024/25 we have an ever growing list of Charities that are looking for support and we will continue to help them where we can.

Through our work, we believe that we have fulfilled our obligation to be of benefit to those people of West Somerset and North and West Devon, or any charitable institution wherever situated in England in assisting in mental health issues in these areas. The Trustees further consider that they have complied with the duty, imposed by s17(5) of the Charities Act 2011, to have due regard for the guidance published the Charity Commission.

It only remains for me to thank the Trustees for their enormous hard work and dedication in running the Charity. They are a real credit to their local community.

#### **Financial review**

During the year the charity received legacy income totalling £Nil (2023: £53,103). There were grants payable in the year totalling £241,946 (2023: 137,712).

At the year end there were total unrestricted funds of £222,998 (2023 £464,764). Of these funds £223,422 (2023: £412,295) represent the bank balance.

#### **Reserves Policy**

The charity was set up to distribute funds from the late John Page's estate. Grants are applied for and distributed from these funds in accordance with the charitable objectives. Costs incurred outside of grant distributions are minimal and so the trustees do not feel a reserves policy is necessary.

#### Investment powers, policy and performance

The Charity has the power to make investments which the trustees feel is appropriate to the charity. Any surplus funds are held in interest bearing accounts.

## John's Charity CIO

### Trustees' Report (continued)

#### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on <sup>28/01/2025</sup> ..... and signed on its behalf by:

**Paul Lewis**

.....  
P Lewis  
Trustee

**Chartered Accountants' Report to the Trustees on the Preparation of the  
Unaudited Statutory Accounts of  
John's Charity CIO  
for the Year Ended 5 April 2024**

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the accounts of John's Charity CIO for the year ended 5 April 2024 as set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of John's Charity CIO, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of John's Charity CIO and state those matters that we have agreed to state to the board of directors of John's Charity CIO, as a body, in this report, in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than John's Charity CIO and its board of directors as a body for our work or for this report.

It is your duty to ensure that John's Charity CIO has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of John's Charity CIO. You consider that John's Charity CIO is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of John's Charity CIO. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Westcotts (SW) LLP  
Chartered Accountants  
Barnstaple  
Devon  
EX31 1SQ

Date:.....

## John's Charity CIO

### Statement of Financial Activities for the Year Ended 5 April 2024

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	-	-	53,103
Investment income	3	720	720	589
Total income		720	720	53,692
<b>Expenditure on:</b>				
Charitable activities	4	(242,486)	(242,486)	(139,153)
Total expenditure		(242,486)	(242,486)	(139,153)
Net expenditure		(241,766)	(241,766)	(85,461)
Net movement in funds		(241,766)	(241,766)	(85,461)
<b>Reconciliation of funds</b>				
Total funds brought forward		464,764	464,764	550,225
Total funds carried forward	13	222,998	222,998	464,764

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 13.

The notes on pages 8 to 13 form an integral part of these financial statements.



## John's Charity CIO

(Registration number: 1190442)  
Balance Sheet as at 5 April 2024

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	10	-	53,103
Cash at bank and in hand	11	<u>223,422</u>	<u>412,295</u>
		223,422	465,398
<b>Creditors: Amounts falling due within one year</b>	12	<u>(424)</u>	<u>(634)</u>
<b>Net assets</b>		<u>222,998</u>	<u>464,764</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>222,998</u>	<u>464,764</u>
<b>Total funds</b>	13	<u>222,998</u>	<u>464,764</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 28/01/2025 and signed on their behalf by:

**Paul Lewis**

.....  
P Lewis  
Trustee

# **John's Charity CIO**

## **Notes to the Financial Statements for the Year Ended 5 April 2024**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

John's Charity CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

## John's Charity CIO

### Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### Financial instruments

##### Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## 2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £
Donations and legacies;		
Legacies	53,103	53,103
	<u>53,103</u>	<u>53,103</u>

# John's Charity CIO

## Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

### 3 Investment income

	Unrestricted funds General £	Total 2024 £
Interest receivable on bank deposits	720	720
	<u>720</u>	<u>720</u>
	Unrestricted funds General £	Total 2023 £
Interest receivable on bank deposits	589	589
	<u>589</u>	<u>589</u>

### 4 Expenditure on charitable activities

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
Grant funding of activities		241,946	241,946	137,712
Allocated support costs	5	540	540	1,441
		<u>242,486</u>	<u>242,486</u>	<u>139,153</u>

### 5 Analysis of support costs

#### Support costs allocated to charitable activities

	Support costs £	Total 2024 £	Total 2023 £
Website hosting	60	60	194
Accountancy fees	420	420	541
Independent examiner's fee	-	-	634
Bank charges	60	60	72
	<u>540</u>	<u>540</u>	<u>1,441</u>

## John's Charity CIO

### Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

#### 6 Grant-making

##### Analysis of grants

The support costs associated with grant-making are £Nil (5 April 2023 - £Nil).

Below are details of material grants made to institutions.

<b>Name of institution</b>	<b>2024 £</b>	<b>2023 £</b>
Bickford Rest Centre	10,526	25,000
Made Well	84,000	25,100
Northam Care Trust	28,500	28,794
Strawpatch Project	-	9,719
Survivors Alliance	8,183	7,186
Clarity	7,200	11,790
Ilfracombe Men's Shed	-	4,314
West Heanton Ltd	74,383	25,809
Royal Marines	10,000	-
Hospicecare	18,500	-
	<u>241,292</u>	<u>137,712</u>

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

#### 8 Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received emoluments of more than £60,000 during the year

#### 9 Independent examiner's remuneration

	<b>2023 £</b>
Examination of the financial statements	<u>634</u>

# John's Charity CIO

## Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

### 10 Debtors

	2024 £	2023 £
Accrued income	-	53,103

### 11 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	223,422	412,295

### 12 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	424	634

### 13 Funds

	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	Balance at 5 April 2024 £
<b>Unrestricted funds</b>				
<b>General</b>				
General Funds	464,764	720	(242,486)	222,998
	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Balance at 5 April 2023 £
<b>Unrestricted funds</b>				
<b>General</b>				
General Funds	550,225	53,692	(139,153)	464,764

### 14 Analysis of net assets between funds

	Unrestricted funds £	Total funds at 5 April 2024 £
Current assets	223,422	223,422
Current liabilities	(424)	(424)
Total net assets	222,998	222,998

## John's Charity CIO

### Notes to the Financial Statements for the Year Ended 5 April 2024 (continued)

	Unrestricted funds £	Total funds at 5 April 2023 £
Current assets	465,398	465,398
Current liabilities	(634)	(634)
Total net assets	<u>464,764</u>	<u>464,764</u>

#### 15 Related party transactions

There were no related party transactions in the year.