

Charity registration number: 1190442

# John's Charity CIO

Annual Report and Financial Statements  
for the Year Ended 5 April 2023



## **John's Charity CIO**

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## **John's Charity CIO**

### **Reference and Administrative Details**

<b>Trustees</b>	P Lewis
	M Saywell
	S Lander
	M Watling
<b>Charity Registration Number</b>	1190442
<b>Principal Office</b>	C/o Michelmores LLP Woodwater House Pynes Hill Exeter Devon EX2 5WR
<b>Independent Examiner</b>	Westcotts (SW) LLP Chartered Accountants 47 Boutport Street Barnstaple Devon EX31 1SQ

## **John's Charity CIO**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2023.

#### **Structure, governance and management**

##### Organisational Structure

The legal and administrative details are listed on page 1. The trustees who served during the year are listed on page 1.

##### Trustee Appointment and Induction

New Trustees are appointed by a resolution passed at a properly convened meeting of the charity Trustees. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

New Trustees will be provided with a copy of the current constitution of the CIO along with a copy of the latest Trustees' Annual Report and accounts.

##### Governance, Internal Control and Risk Management

The trustees have reviewed the major risks of the charity and have taken action and established systems which will mitigate any known risks. All policies and procedures are updated regularly.

#### **Objectives and activities**

##### Charitable Objects

The objects of the CIO are to assist in the treatment and care of persons who suffer from mental, physical or age-related illness or infirmity of any description including those who are in need of rehabilitation as a result of such illness or infirmity, by the provision of such facilities, services and support as the Trustees think fit, in any part of England but including in particular West Somerset and North and West Devon.

##### Public Benefit

Through our work, we believe that we have fulfilled our obligation to be of benefit to those people of West Somerset and North and West Devon, or any charitable institution wherever situated in England in assisting in mental health issues in these areas. The Trustees further consider that they have complied with the duty, imposed by s17(5) of the Charities Act 2011, to have due regard for the guidance published the Charity Commission.

#### **Achievements and performance**

##### Review of Activities and Achievements April 2023

It is with some relief that we have been able in earnest to make grants during 2022/2023 following the start we encountered induced by the pandemic. We were also able to establish the extent of our funding following the estate of John Page being concluded by the solicitors.

During the year we assisted various projects and were able to assist in the purchase of a number of social mobility vehicles, assisting with travel costs to enable Mental Health counsellors to visit clients in preferred locations and establishing a wood working centre in John's name as a lasting legacy to him and to helping people with mental health challenges.

## **John's Charity CIO**

### **Trustees' Report (continued)**

We can now look forward to 2023/24 with renewed confidence that we can continue to meet the challenges of the local area in providing assistance to those suffering mental health and related issues and our grant making procedure is robust and secure. We have a good pipeline of grant applications generated through the hard work of our very capable Trustees, to whom I extend my sincere thanks.

Through our work, we believe that we have fulfilled our obligation to be of benefit to those people of West Somerset and North and West Devon, or any charitable institution wherever situated in England in assisting in mental health issues in these areas. The Trustees further consider that they have complied with the duty, imposed by s17(5) of the Charities Act 2011, to have due regard for the guidance published the Charity Commission.

#### **Financial review**

During the year the charity received legacy income totalling £53,103 (2022: £400,000). There were grants payable in the year totalling £137,712 (2022: Nil).

At the year end there were total unrestricted funds of £464,764 (2022 £550,225). Of these funds £412,295 (2022 £400,740) was the bank balance. Total expenditure during the year totalled £139,153.

#### **Reserves Policy**

The charity was set up to distribute funds from the late John Page's estate. Grants are applied for and distributed from these funds in accordance with the charitable objectives. Costs incurred outside of grant distributions are minimal and so the trustees do not feel a reserves policy is necessary.

#### Investment powers, policy and performance

The Charity has the power to make investments which the trustees feel is appropriate to the charity. Any surplus funds are held in interest bearing accounts.

## John's Charity CIO

### Trustees' Report (continued)

#### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 02/02/2024 and signed on its behalf by:

**Paul Lewis**

.....  
P Lewis  
Trustee

## John's Charity CIO

### Independent Examiner's Report to the trustees of John's Charity CIO

I report to the trustees on my examination of the accounts of John's Charity CIO for the year ended 5 April 2023.

#### Responsibilities and basis of report

As the charity trustees of John's Charity CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the John's Charity CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of John's Charity CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Catherine Williams FCA DChA

Westcotts (SW) LLP  
Chartered Accountants  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

Date: 2<sup>nd</sup> February 2024

## John's Charity CIO

### Statement of Financial Activities for the Year Ended 5 April 2023

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies		53,103	53,103	400,000
Investment income	3	<u>589</u>	<u>589</u>	<u>-</u>
Total income		<u>53,692</u>	<u>53,692</u>	<u>400,000</u>
<b>Expenditure on:</b>				
Charitable activities		<u>(139,153)</u>	<u>(139,153)</u>	<u>(668)</u>
Total expenditure		<u>(139,153)</u>	<u>(139,153)</u>	<u>(668)</u>
Net (expenditure)/income		<u>(85,461)</u>	<u>(85,461)</u>	<u>399,332</u>
Net movement in funds		(85,461)	(85,461)	399,332
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>550,225</u>	<u>550,225</u>	<u>150,893</u>
Total funds carried forward	13	<u><u>464,764</u></u>	<u><u>464,764</u></u>	<u><u>550,225</u></u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2022 is shown in note 13.



## John's Charity CIO

(Registration number: 1190442)  
Balance Sheet as at 5 April 2023

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	10	53,103	150,000
Cash at bank and in hand	11	<u>412,295</u>	<u>400,740</u>
		465,398	550,740
<b>Creditors: Amounts falling due within one year</b>	12	<u>(634)</u>	<u>(515)</u>
<b>Net assets</b>		<u>464,764</u>	<u>550,225</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>464,764</u>	<u>550,225</u>
<b>Total funds</b>	13	<u>464,764</u>	<u>550,225</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 02/02/2024 and signed on their behalf by:

**Paul Lewis**

.....  
P Lewis  
Trustee

## **John's Charity CIO**

### **Notes to the Financial Statements for the Year Ended 5 April 2023**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

John's Charity CIO meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

## **John's Charity CIO**

### **Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)**

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## John's Charity CIO

### Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Legacies	53,103	53,103	400,000
	<u>53,103</u>	<u>53,103</u>	<u>400,000</u>

#### 3 Investment income

	Unrestricted funds £	Total 2023 £
Interest receivable and similar income;		
Interest received	589	589
	<u>589</u>	<u>589</u>

#### 4 Expenditure on charitable activities

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
Grant funding of activities		137,712	137,712	-
Allocated support costs		807	807	153
Governance costs		634	634	515
		<u>139,153</u>	<u>139,153</u>	<u>668</u>

#### 5 Analysis of governance and support costs

##### Support costs allocated to charitable activities

	Support costs £	Total 2023 £	Total 2022 £
Website hosting	194	194	57
Accountancy fees	541	541	-
Bank charges	72	72	96
	<u>807</u>	<u>807</u>	<u>153</u>

## John's Charity CIO

### Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

#### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	634	634
<b>Total for 2023</b>	<b>634</b>	<b>634</b>
<b>Total for 2022</b>	<b>515</b>	<b>515</b>

#### 6 Grant-making

##### Analysis of grants

The support costs associated with grant-making are £Nil (5 April 2022 - £Nil).

Below are details of material grants made to institutions.

Name of institution	2023 £	2022 £
Bickford Rest Centre	25,000	-
Made Well	25,100	-
Northam Care Trust	28,794	-
Strawpatch Project	9,719	-
Survivors Alliance	7,186	-
Clarity	11,790	-
Ilfracombe Men's Shed	4,314	-
West Heanton Ltd	25,809	-
	<u>137,712</u>	<u>-</u>

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

#### 8 Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received emoluments of more than £60,000 during the year

# John's Charity CIO

## Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

### 9 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>634</u>	<u>515</u>

### 10 Debtors

	2023 £	2022 £
Accrued income	<u>53,103</u>	<u>150,000</u>

### 11 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>412,295</u>	<u>400,740</u>

### 12 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	<u>634</u>	<u>515</u>

### 13 Funds

	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Balance at 5 April 2023 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	<u>550,225</u>	<u>53,692</u>	<u>(139,153)</u>	<u>464,764</u>
	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	Balance at 5 April 2022 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	<u>150,893</u>	<u>400,000</u>	<u>(668)</u>	<u>550,225</u>

## John's Charity CIO

### Notes to the Financial Statements for the Year Ended 5 April 2023 (continued)

#### 14 Analysis of net assets between funds

	Unrestricted funds £	Total funds at 5 April 2023 £
Current assets	465,398	465,398
Current liabilities	(634)	(634)
Total net assets	<u>464,764</u>	<u>464,764</u>

  

	Unrestricted funds £	Total funds at 5 April 2022 £
Current assets	550,740	550,740
Current liabilities	(515)	(515)
Total net assets	<u>550,225</u>	<u>550,225</u>

#### 15 Related party transactions

There were no related party transactions in the year.