

**John's Charity CIO**  
**Unaudited Financial Statements**  
**5 April 2022**

**WESTCOTTS**  
Chartered Accountants  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

# **John's Charity CIO**

## **Financial Statements**

**Year ended 5 April 2022**

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# John's Charity CIO

## Trustees' Annual Report

Year ended 5 April 2022

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The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2022.

### Reference and administrative details

<b>Registered charity name</b>	John's Charity CIO
<b>Charity registration number</b>	1190442
<b>Principal office</b>	John's Charity CIO C/o Michelmores LLP Woodwater House Pynes Hill Exeter

### The trustees

M Watling  
S Lander  
P Lewis  
M Saywell

<b>Accountants</b>	Westcotts Chartered Accountants 47 Boutport Street Barnstaple Devon EX31 1SQ
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### Structure, governance and management

#### Organisational Structure

The legal and administrative details are listed on page 1. The trustees who served during the year are listed on page 1.

#### Trustee Appointment and Induction

New Trustees are appointed by a resolution passed at a properly convened meeting of the charity Trustees. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

New Trustees will be provided with a copy of the current constitution of the CIO along with a copy of the latest Trustees' Annual Report and accounts.

#### Governance, Internal Control and Risk Management

The trustees have reviewed the major risks of the charity and have taken action and established systems which will mitigate any known risks. All policies and procedures are updated regularly.

# John's Charity CIO

## Trustees' Annual Report *(continued)*

### Year ended 5 April 2022

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#### Objectives and activities

##### Charitable Objects

The objects of the CIO are to assist in the treatment and care of persons who suffer from mental, physical or age-related illness or infirmity of any description including those who are in need of rehabilitation as a result of such illness or infirmity, by the provision of such facilities, services and support as the Trustees think fit, in any part of England but including in particular West Somerset and North and West Devon.

##### Public Benefit

Through our work, we believe that we have fulfilled our obligation to be of benefit to those people of West Somerset and North and West Devon, or any charitable institution wherever situated in England in assisting in mental health issues in these areas. The Trustees further consider that they have complied with the duty, imposed by s17(5) of the Charities Act 2011, to have due regard for the guidance published by the Charity Commission.

#### Achievements and performance

##### Review of Activities and Achievements

##### April 2022

After a slow start caused by the pandemic, the year to April 2022 was not without interruption as further social restrictions meant charitable bodies did not meet as regularly before the pandemic and funding requests, in line with many other grant making trusts, received very little by way of applications.

This did not stop the Trustees approaching various organisations asking them to apply for grant funding, in line with our policies. We were pleased to receive applications from a number of charitable bodies which are progressing through our grant making procedures.

At the end of our year, we are still unsure what our final funding will be from John's estate due to delays in the administration of his estate, which are also pandemic related. However, we look forward to next twelve months that the groundwork we have now done will result in meaningful grants being made and John's wishes starting to be fulfilled.

#### Financial review

During the year the charity received legacy income totalling £400,000 (2021 £150,893). As at 5 April 2022 this was held in the charity's bank account with the previous year's legacy income, with minimal expenses incurred during the year.

##### Investment powers, policy and performance

The Charity has the power to make investments which the trustees feel is appropriate to the charity. Any surplus funds are held in interest bearing accounts.

#### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

# John's Charity CIO

## Trustees' Annual Report *(continued)*

### Year ended 5 April 2022

---

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 31/01/2023 ..... and signed on behalf of the board of trustees by:

**Paul Lewis**

P Lewis  
Trustee

# John's Charity CIO

## Independent Examiner's Report to the Trustees of John's Charity CIO

**Year ended 5 April 2022**

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I report to the trustees on my examination of the financial statements of John's Charity CIO ('the charity') for the year ended 5 April 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Catherine Williams FCA DChA  
Independent Examiner

Westcotts  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

# John's Charity CIO

## Statement of Financial Activities

Year ended 5 April 2022

		2022		2021
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
<b>Income and endowments</b>				
Donations and legacies	4	400,000	400,000	150,893
<b>Total income</b>		400,000	400,000	150,893
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	668	668	—
<b>Total expenditure</b>		668	668	—
<b>Net income and net movement in funds</b>		399,332	399,332	150,893
<b>Reconciliation of funds</b>				
Total funds brought forward		150,893	150,893	—
<b>Total funds carried forward</b>		550,225	550,225	150,893

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

# John's Charity CIO

## Statement of Financial Position

5 April 2022

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	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	9	150,000	—
Cash at bank and in hand		<u>400,740</u>	<u>150,893</u>
		550,740	150,893
 <b>Creditors: amounts falling due within one year</b>	 10	 <u>515</u>	 <u>—</u>
<b>Net current assets</b>		<u>550,225</u>	<u>150,893</u>
<b>Total assets less current liabilities</b>		<u>550,225</u>	<u>150,893</u>
<b>Net assets</b>		<u><u>550,225</u></u>	<u><u>150,893</u></u>
 <b>Funds of the charity</b>			
Unrestricted funds		<u>550,225</u>	<u>150,893</u>
<b>Total charity funds</b>	11	<u><u>550,225</u></u>	<u><u>150,893</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 31/01/2023....., and are signed on behalf of the board by:

**Paul Lewis**

P Lewis  
Trustee

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The notes on pages 7 to 11 form part of these financial statements.



# John's Charity CIO

## Notes to the Financial Statements

Year ended 5 April 2022

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is incorporated. The address of the principal office is Michelmores LLP, Woodwater House, Pynes Hill, EXETER, EX2 5WR.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# John's Charity CIO

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

# John's Charity CIO

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Legacies</b>				
Legacies	<u>400,000</u>	<u>400,000</u>	<u>150,893</u>	<u>150,893</u>

# John's Charity CIO

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Support costs	<u>668</u>	<u>668</u>	<u>—</u>	<u>—</u>

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	<b>Total funds 2022 £</b>	Total fund 2021 £
Charitable activities	<u>668</u>	<u>668</u>	<u>—</u>

### 7. Analysis of support costs

	Analysis of support costs activity 1 £	<b>Total 2022 £</b>	Total 2021 £
Website hosting	57	57	—
Bank charges	96	96	—
Accountancy fees	<u>515</u>	<u>515</u>	<u>—</u>
	<u>668</u>	<u>668</u>	<u>—</u>

### 8. Independent examination fees

	<b>2022 £</b>	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>515</u>	<u>—</u>

### 9. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### 10. Trustee remuneration and expenses

During the period, no remuneration or expenses were paid to Trustees.

### 11. Debtors

	<b>2022 £</b>	2021 £
Prepayments and accrued income	<u>150,000</u>	<u>—</u>

# John's Charity CIO

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

### 12. Creditors: amounts falling due within one year

	<b>2022</b>	2021
	<b>£</b>	£
Accruals and deferred income	515	—

### 13. Analysis of charitable funds

#### Unrestricted funds

	At 6 April 2021	Income £	Expenditure £	At 5 April 2022
	£	£	£	£
General funds	150,893	400,000	(668)	550,225

  

	At 6 April 2020	Income £	Expenditure £	At 5 April 2021
	£	£	£	£
General funds	—	150,893	—	150,893

### 14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	550,740	550,740
Creditors less than 1 year	(515)	(515)
<b>Net assets</b>	<b>550,225</b>	<b>550,225</b>

  

	Unrestricted Funds £	Total Funds 2021 £
Current assets	150,893	150,893
Creditors less than 1 year	—	—
<b>Net assets</b>	<b>150,893</b>	<b>150,893</b>

### 15. Related parties

During the period, the charity did not enter into any related party transactions.

**John's Charity CIO**  
**Unaudited Financial Statements**  
**5 April 2022**

**WESTCOTTS**  
Chartered Accountants  
47 Boutport Street  
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Devon  
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# **John's Charity CIO**

## **Financial Statements**

**Year ended 5 April 2022**

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# John's Charity CIO

## Trustees' Annual Report

Year ended 5 April 2022

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The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2022.

### Reference and administrative details

<b>Registered charity name</b>	John's Charity CIO
<b>Charity registration number</b>	1190442
<b>Principal office</b>	John's Charity CIO C/o Michelmores LLP Woodwater House Pynes Hill Exeter

### The trustees

M Watling  
S Lander  
P Lewis  
M Saywell

### Accountants

Westcotts  
Chartered Accountants  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

### Structure, governance and management

#### Organisational Structure

The legal and administrative details are listed on page 1. The trustees who served during the year are listed on page 1.

#### Trustee Appointment and Induction

New Trustees are appointed by a resolution passed at a properly convened meeting of the charity Trustees. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

New Trustees will be provided with a copy of the current constitution of the CIO along with a copy of the latest Trustees' Annual Report and accounts.

#### Governance, Internal Control and Risk Management

The trustees have reviewed the major risks of the charity and have taken action and established systems which will mitigate any known risks. All policies and procedures are updated regularly.



# John's Charity CIO

## Trustees' Annual Report *(continued)*

**Year ended 5 April 2022**

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### **Objectives and activities**

#### Charitable Objects

The objects of the CIO are to assist in the treatment and care of persons who suffer from mental, physical or age-related illness or infirmity of any description including those who are in need of rehabilitation as a result of such illness or infirmity, by the provision of such facilities, services and support as the Trustees think fit, in any part of England but including in particular West Somerset and North and West Devon.

#### Public Benefit

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### **Achievements and performance**

#### Review of Activities and Achievements

##### April 2022

After a slow start caused by the pandemic, the year to April 2022 was not without interruption as further social restrictions meant charitable bodies did not meet as regularly before the pandemic and funding requests, in line with many other grant making trusts, received very little by way of applications.

This did not stop the Trustees approaching various organisations asking them to apply for grant funding, in line with our policies. We were pleased to receive applications from a number of charitable bodies which are progressing through our grant making procedures.

At the end of our year, we are still unsure what our final funding will be from John's estate due to delays in the administration of his estate, which are also pandemic related. However, we look forward to next twelve months that the groundwork we have now done will result in meaningful grants being made and John's wishes starting to be fulfilled.

### **Financial review**

During the year the charity received legacy income totalling £400,000 (2021 £150,893). As at 5 April 2022 this was held in the charity's bank account with the previous year's legacy income, with minimal expenses incurred during the year.

#### Investment powers, policy and performance

The Charity has the power to make investments which the trustees feel is appropriate to the charity. Any surplus funds are held in interest bearing accounts.

### **Trustees' responsibilities statement**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

# John's Charity CIO

## Trustees' Annual Report *(continued)*

### Year ended 5 April 2022

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The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 31/01/2023 ..... and signed on behalf of the board of trustees by:

**Paul Lewis**

P Lewis  
Trustee

# John's Charity CIO

## Independent Examiner's Report to the Trustees of John's Charity CIO

**Year ended 5 April 2022**

---

I report to the trustees on my examination of the financial statements of John's Charity CIO ('the charity') for the year ended 5 April 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Catherine Williams FCA DChA  
Independent Examiner

Westcotts  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

# John's Charity CIO

## Statement of Financial Activities

Year ended 5 April 2022

		2022		2021
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
<b>Income and endowments</b>				
Donations and legacies	4	400,000	400,000	150,893
<b>Total income</b>		400,000	400,000	150,893
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	668	668	—
<b>Total expenditure</b>		668	668	—
<b>Net income and net movement in funds</b>		399,332	399,332	150,893
<b>Reconciliation of funds</b>				
Total funds brought forward		150,893	150,893	—
<b>Total funds carried forward</b>		550,225	550,225	150,893

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

# John's Charity CIO

## Statement of Financial Position

5 April 2022

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	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	9	150,000	—
Cash at bank and in hand		<u>400,740</u>	<u>150,893</u>
		550,740	150,893
 <b>Creditors: amounts falling due within one year</b>	 10	 <u>515</u>	 <u>—</u>
<b>Net current assets</b>		<u>550,225</u>	<u>150,893</u>
<b>Total assets less current liabilities</b>		<u>550,225</u>	<u>150,893</u>
<b>Net assets</b>		<u><u>550,225</u></u>	<u><u>150,893</u></u>
 <b>Funds of the charity</b>			
Unrestricted funds		<u>550,225</u>	<u>150,893</u>
<b>Total charity funds</b>	11	<u><u>550,225</u></u>	<u><u>150,893</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 31/01/2023....., and are signed on behalf of the board by:

**Paul Lewis**

P Lewis  
Trustee

---

The notes on pages 7 to 11 form part of these financial statements.

# John's Charity CIO

## Notes to the Financial Statements

Year ended 5 April 2022

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is incorporated. The address of the principal office is Michelmores LLP, Woodwater House, Pynes Hill, EXETER, EX2 5WR.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

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Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# John's Charity CIO

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

---

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

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- legacy income is recognised when receipt is probable and entitlement is established.
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- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

# John's Charity CIO

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Legacies</b>				
Legacies	<u>400,000</u>	<u>400,000</u>	<u>150,893</u>	<u>150,893</u>



# John's Charity CIO

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2022

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Support costs	<u>668</u>	<u>668</u>	<u>—</u>	<u>—</u>

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	<b>Total funds 2022 £</b>	Total fund 2021 £
Charitable activities	<u>668</u>	<u>668</u>	<u>—</u>

### 7. Analysis of support costs

	Analysis of support costs activity 1 £	<b>Total 2022 £</b>	Total 2021 £
Website hosting	57	57	—
Bank charges	96	96	—
Accountancy fees	<u>515</u>	<u>515</u>	<u>—</u>
	<u>668</u>	<u>668</u>	<u>—</u>

### 8. Independent examination fees

	<b>2022 £</b>	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>515</u>	<u>—</u>

### 9. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### 10. Trustee remuneration and expenses

During the period, no remuneration or expenses were paid to Trustees.

### 11. Debtors

	<b>2022 £</b>	2021 £
Prepayments and accrued income	<u>150,000</u>	<u>—</u>

# John's Charity CIO

## Notes to the Financial Statements *(continued)*

### Year ended 5 April 2022

#### 12. Creditors: amounts falling due within one year

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Accruals and deferred income	515	–

#### 13. Analysis of charitable funds

##### Unrestricted funds

	At 6 April 2021	Income £	Expenditure £	At 5 April 2022
	£	£	£	£
General funds	150,893	400,000	(668)	550,225

  

	At 6 April 2020	Income £	Expenditure £	At 5 April 2021
	£	£	£	£
General funds	–	150,893	–	150,893

#### 14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	550,740	550,740
Creditors less than 1 year	(515)	(515)
<b>Net assets</b>	<b>550,225</b>	<b>550,225</b>

  

	Unrestricted Funds £	Total Funds 2021 £
Current assets	150,893	150,893
Creditors less than 1 year	–	–
<b>Net assets</b>	<b>150,893</b>	<b>150,893</b>

#### 15. Related parties

During the period, the charity did not enter into any related party transactions.



31 January 2023

CW/KT/561054

Dear Sir/Madam,

#### Representation

This representation letter is provided in connection with your independent examination of the financial statements of the charity for the year ended 5 April 2022, for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material aspects, in accordance with Charity SORP FRS 102.

We confirm that the following representations are made on the basis of enquiries of the Trustees, management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you:

1. We have fulfilled our responsibilities as Trustees under the Charities Act 2011 for preparing financial statements, in accordance with the applicable financial reporting framework.

We confirm that in our opinion the financial statements give a true and fair view and in particular that where any additional information must be disclosed in order to give a true and fair view that information has in fact been disclosed. We confirm that the selection and application of the accounting policies used in the preparation of the financial statements are appropriate, and we approve these accounts for the year ended 5 April 2022.

2. We confirm that all accounting records have been made available to you for the purposes of your independent examination, in accordance with your terms of engagement, and that all transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all Trustee and management meetings, have been made available to you. We have given you unrestricted access to persons within the charity in order to obtain independent examination evidence and have provided any additional information that you have requested for the purposes of your independent examination.
3. We acknowledge that it is a criminal offence to make a false statement in this regard, and where any Trustee either makes a false statement; is aware that the statement is false; is reckless in preventing this statement; or fails to take reasonable steps to prevent the Trustees' report from being approved, we acknowledge that each Trustee will be guilty of a criminal offence.
4. We confirm the charity has satisfactory title to all assets and there are no liens or encumbrances on the assets, except for those disclosed in the financial statement.
5. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to you and accounted for and disclosed in accordance with the applicable financial reporting framework.
6. We confirm that there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.



7. We confirm that we are aware of the definition of a related party for the purpose of the accounting framework being applied in the preparation of the accounts.

We confirm that there have been no material transactions with related parties.

8. We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the applicable financial reporting framework.
9. We confirm that the charity neither had, at any time during the year, any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the charity) for Trustees, nor provided guarantees of any kind on behalf of the Trustees.
10. We confirm that the charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
11. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its business and which are central to the charity's ability to conduct its business.
12. We acknowledge our responsibility for the design, implementation and maintenance of controls to prevent and detect fraud, and that we believe we have appropriately fulfilled these responsibilities. We confirm that we have disclosed to you the results of our risk assessment of the risk of fraud in the business.

There have been no deficiencies in internal control of which we are aware.

13. We confirm that there have been no actual or suspected instances of fraud involving management, employees who have a significant role in internal control or others where the fraud could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by employees, former employees, analysts, regulators or others.
14. We confirm that, in our opinion, the charity's financial statements should be prepared on the going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. In reaching this conclusion, we have taken into account all relevant matters of which we are aware, including the availability of working capital and have considered a future period of at least one year from the date on which the financial statements will be approved.
15. We confirm that in our opinion the effects of uncorrected misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole.
16. We confirm that we are not aware of any matters of material significance that should be reported to regulators. We confirm that all correspondence has been made available to you.
17. We acknowledge our legal responsibilities regarding disclosure of information to you as independent examiners and confirm that:
  - a. so far as each Trustees is aware, there is no relevant information of which you as independent examiners are unaware, and
  - b. each Trustee has taken all the steps that they ought to have taken as a Trustee to make themselves aware of any relevant information and to establish that you are aware of that information.



c. the representations made are the best of our knowledge and belief .

18. We acknowledge that it is a criminal offence to knowingly or recklessly make you as an independent examiner, a statement (oral or written) that conveys, or purports to convey, information or explanations that you require in your capacity as independent examiner, or are entitled to require, that is misleading, false or deceptive in a material particular.

Yours faithfully,

Paul Lewis

31 January 2023

.....  
*Trustee*  
*On behalf of the Trustees*

.....  
*Date*