

MY SXB FOUNDATION ANNUAL REPORT FOR THE YEAR ENDING 31 MARCH 2025

Introduction

MY SXB FOUNDATION is committed to supporting communities in need through various charitable activities, advocacy, and assistance programs. Over the past year, we have continued our efforts to improve lives and create meaningful impact despite limited financial resources.

Trustees' Report

The trustees of MY SXB FOUNDATION present their report for the financial year ending 31 March 2025.

Objectives and Activities

The foundation continues to focus on:

- Providing financial and material support to underprivileged individuals and families.
- Organizing community outreach programs to assist those in need.
- Promoting education and skill development initiatives.
- Supporting emergency relief efforts in crisis situations.

Financial Review

Income and Expenditure Statement

For the year ending 31 March 2025, the foundation's financial performance was as follows:

- Total Income: £60
- Total Expenditure: £62
- Net Deficit: £(2)

Despite facing a small financial deficit, the foundation remains committed to its mission and is actively seeking additional funding sources to sustain and expand its programs.

Reserves Policy

Given the financial deficit, the trustees will explore new fundraising strategies and cost-saving measures to ensure the sustainability of the foundation's activities.

Future Plans

Moving forward, MY SXB FOUNDATION aims to:

- Strengthen its fundraising strategies by engaging donors and grant opportunities.
- Expand outreach programs to reach more beneficiaries.
- Develop partnerships with businesses and other non-profits to improve service delivery.
- Implement a structured financial sustainability plan to address funding challenges.

Governance and Compliance

The foundation operates in accordance with regulatory requirements and best practices in charity governance. The trustees are committed to maintaining transparency and accountability in financial and operational matters.

Trustees

Adnan Hassan Ali (Chairman)
Ayan Osman
Asha Sharif

Charitable Incorporated Organisation Number

CE022552

Charity Registration Number

1190434

Registered Office

11 The Concourse
London
NW9 5XB

Accountant

LLTO Certified Accountants Ltd
555–557 High Road
London
N17 6SB

Conclusion

Despite limited financial resources, MY SXB FOUNDATION remains dedicated to its mission of serving communities in need. We extend our gratitude to all donors, partners, and supporters who have contributed to our efforts. We look forward to another year of impact and growth.

Approved by the Board of Trustees on: 16/03/2026

Signed on behalf of the trustees:

Adnan Hassan Ali
Chairman

Statement of financial activities (including summary income and expenditure account)

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
Income and endowments from:					
Donations and legacies	60	-	-	60	1774
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
Total Income	60	-	-	60	1774

Expenditure on:

Raising funds		-	-		310
Charitable activities	62	-	-	62	3614
Separate material expense item	-	-	-	-	-
Other	-	-	-	-	-
Total Expenditures	62	-	-	62	3924

Net Movement of Funds

(2)	-	-	(2)	(2150)
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Reconciliation of Funds

Total funds brought forward	70	-	-	70	2220
Total funds carried forward	68	-	-	68	70

MY SXB FOUNDATION

Balance Sheet

FOR THE YEAR ENDED 31 March 2025

Section B		Balance sheet				
		Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets						
Tangible asse		-	-	-	-	-
Investments		-	-	-	-	-
	Total fixed assets	-	-	-	-	-
Current assets						
Debtors		-	-	-	-	-
Cash at bank and in hand		68	-	-	68	70
	Total current assets	68	-	-	68	70
Creditors: amounts falling due within one year		-	-	-	-	-
	Net current assets/(liabilities)	68	-	-	68	70
	Total assets less current liabilities	68	-	-	68	70
Creditors: amounts falling due after one year		-	-	-	-	-
	Total net assets or liabilities	68	-	-	68	70
Funds of the Charity						
Endowment funds				-	-	-
Restricted income funds			-		-	-
Unrestricted funds						
	Total funds	68	-		68	70

The financial statements were approved and authorised for issue by the Board of Trustees on 31st July 2024 and were signed below on its behalf by:

Adnan Hassan

16 March 2026