

Statement of financial activities (including summary income and expenditure account)

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|------------------------------------|--|--|--|---------------------------------|-------------------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 1,774 | - | - | 1,774 | 4,417 |
| Charitable activities | - | - | - | - | - |
| Other trading activities | - | - | - | - | - |
| Investments | - | - | - | - | - |
| Separate material item of income | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total Income | 1,774 | - | - | 1,774 | 4,417 |

Expenditure on:

| | | | | | |
|--------------------------------|--------------|----------|----------|--------------|-------------|
| Raising funds | | - | - | | 310 |
| Charitable activities | 3,614 | - | - | 3,614 | 5,944 |
| Separate material expense item | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total Expenditures | 3,614 | - | - | 3,614 | 6254 |

Net Movement of Funds

| | | | | |
|----------------|----------|----------|----------------|--------------|
| (1,840) | - | - | (1,840) | 3,747 |
|----------------|----------|----------|----------------|--------------|

Reconciliation of Funds

| | | | | | |
|------------------------------------|-----------|----------|----------|-----------|--------------|
| Total funds brought forward | 1,910 | - | - | 1,910 | - |
| Total funds carried forward | 70 | - | - | 70 | 1,910 |

| Section B | | Balance sheet | | | |
|--|----|--------------------|-------------------------|-----------------|-----------------|
| | | Unrestricted funds | Restricted income funds | Endowment funds | Total this year |
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible asse | - | - | - | - | - |
| Investments | - | - | - | - | - |
| Total fixed assets | - | - | - | - | - |
| Current assets | | | | | |
| Debtors | - | - | - | - | - |
| Cash at bank and in hand | 70 | - | - | - | 1,910 |
| Total current assets | 70 | - | - | - | 1910 |
| Creditors: amounts falling due within one year | - | - | - | - | - |
| Net current assets/(liabilities) | 70 | - | - | - | 1910 |
| Total assets less current liabilities | 70 | - | - | - | 1910 |
| Creditors: amounts falling due after one year | - | - | - | - | - |
| Total net assets or liabilities | 70 | - | - | - | 1910 |
| Funds of the Charity | | | | | |
| Endowment funds | | | | - | - |
| Restricted income funds | | | - | - | - |
| Unrestricted funds | | | | | |
| Total funds | 70 | - | - | - | 1910 |

The financial statements were approved and authorised for issue by the Board of Trustees on 31st July 2024 and were signed below on its behalf by:

Adnan Hassan

31st July 2024

MY SXB FOUNDATION ANNUAL REPORT FOR THE YEAR ENDING 31 MARCH 2024

Introduction

MY SXB FOUNDATION is committed to supporting communities in need through various charitable activities, advocacy, and assistance programs. Over the past year, we have continued our efforts to improve lives and create meaningful impact despite financial challenges.

Trustees' Report

The trustees of MY SXB FOUNDATION present their report for the financial year ending **31 March 2024**.

Objectives and Activities

The foundation continues to focus on:

- Providing financial and material support to underprivileged individuals and families.
 - Organizing community outreach programs to assist those in need.
 - Promoting education and skill development initiatives.
 - Supporting emergency relief efforts in crisis situations.
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Financial Review

Income and Expenditure Statement

For the year ending **31 March 2024**, the foundation's financial performance was as follows:

- **Total Income:** £1,774
- **Total Expenditure:** £3,614
- **Net Deficit:** £(1,840)

Despite facing a financial deficit, the foundation remains committed to its mission and is actively seeking additional funding sources to sustain and expand its programs.

Reserves Policy

Given the financial deficit, the trustees will explore new fundraising strategies and cost-saving measures to ensure the sustainability of the foundation's activities.

Achievements and Impact

Despite financial constraints, MY SXB FOUNDATION has made significant contributions to the community:

- Provided essential food and hygiene packages to over 100 families in need.
 - Organized educational workshops to empower young individuals with necessary skills.
 - Partnered with local organizations to enhance outreach and assistance programs.
 - Continued advocacy efforts to raise awareness on key social issues affecting the community.
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Future Plans

Moving forward, MY SXB FOUNDATION aims to:

- Strengthen its fundraising strategies by engaging donors and grant opportunities.
 - Expand outreach programs to reach more beneficiaries.
 - Develop partnerships with businesses and other non-profits to improve service delivery.
 - Implement a structured financial sustainability plan to address funding challenges.
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Governance and Compliance

The foundation operates in accordance with regulatory requirements and best practices in charity governance. The trustees are committed to maintaining transparency and accountability in financial and operational matters.

Trustees:

| Name | Role | Date of Appointment | Other Trusteeships | Reporting Status |
|------------------|---------|---------------------|--------------------|------------------|
| Adnan Hassan Ali | Chair | 05 January 2020 | None on record | - |
| Asha Sharif | Trustee | 05 January 2020 | None on record | - |
| Ayan Osman | Trustee | 05 January 2020 | None on record | - |

Conclusion

Despite financial challenges, MY SXB FOUNDATION remains dedicated to its mission of serving communities in need. We extend our gratitude to all donors, partners, and supporters who have contributed to our efforts. We look forward to another year of impact and growth.

Approved by the Board of Trustees on [Date]

Signed on behalf of the trustees:

Adnan Hassan Ali
Chairperson