

**Support Our Military Veterans**  
(Registered charity, number 1190432)  
**Financial statements**  
**for the year ended 31 July 2024**

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**Support Our Military Veterans  
Trustees' annual report  
for the year ended 31 July 2024**

**Full name** Support Our Military Veterans

**Organisation type** Charitable incorporated organisation

**Registered charity number** 1190432

**Principal address**

Enterprise Centre  
6 David Lane  
Basford  
Nottingham  
NG6 0JU

**Trustees**

Neil Fox, Chair  
Johnathan Fox, Treasurer  
Robert Coughtrey, Secretary  
Peter Bath, Veterans Affairs

**Independent examiner**

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

**Governance and management**

The charity is operated under the rules of its constitution adopted 16/07/2020.

**The methods adopted for the recruitment and appointment of new trustees**

The charity use guidelines from the Charity Commission. This has not been an easy task due to the after effects of Covid, and the current economic situation. The Trustees have discussed requirements & potential candidates at trustee meetings, looking to the Veteran community in particular. NF has looked to address this through Facebook Veteran Groups, asking for interested individuals to make contact. Also advertised on LinkedIn website. SOMV are looking to appoint a further Trustee from the Veteran community in FY5.

**Objectives and activities**

- (1) To relieve financial hardship, need, suffering and distress amongst veterans of all branches of the armed forces and their partners, spouses and dependents in such ways as the trustees shall think fit, particularly but not exclusively by: a) providing grants of money, providing or paying for accommodation, advice and assistance in obtaining suitable housing; b) providing or paying for vocational training, development of personal skills, advice and mentoring; c) providing or paying for medical services, items, counselling or facilities; d) providing grants, items or support for suffering caused by age or infirmity.

## **Support Our Military Veterans**

- (2) To promote the resettlement and rehabilitation of former armed forces personnel into the civilian community by such means as the trustees decide, including by providing training and support and by fostering good relations between former armed forces personnel and the wider community.
- (3) To advance education and vocational training for former armed forces personnel by the provision of grants, providing or paying for courses, learning materials and providing other items or services.'

### **Public benefit statement**

Provision of services and supported structure that provides the local military community with a range of integrated services that provides intervention to support those that are experiencing a significant stressful life event and need immediate support. A reduction in the level of rough sleeping and homelessness amongst the ex-military population, a reduction in the level of crime associated with a homeless lifestyle of veterans, an increase in the number of military community sustaining resettlement in the community, an increase in the number of ex-service personnel accessing education, training, volunteering and employment opportunities, an increase in the number of the military community accessing appropriate healthcare including specialist substance misuse and mental health services. SOMV work with and link service users into the range of community based support agencies which exist locally. The aim is to develop a network of support with individuals actively encouraged to support each other. The development of mutual aid will be crucial to successful sustainable resettlement in the community.

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

### **Summary of the main activities undertaken for the public benefit**

SOMV provides a focal point for veterans & the military community. The main aim of the charity is to help military veterans that have need of support to respond to life events that present welfare needs, by advising / signposting to all appropriate services. In addition, we look to support those disadvantaged, in isolation, in need of educational support & development.

Through support from fundraising and grants, additional aims are to provide 'crisis' accommodation to veterans that find themselves homeless at short notice, progressing them through to permanent housing. Relief of poverty (daily needs) are supported where possible.

Support & guidance in addressing past service related injuries, medical conditions is also provided.

Mental Health and Well-Being support is being developed with service providers, ensuring that our veterans have access to a range of specialist services that can meet their individual needs.

## Support Our Military Veterans

### Summary of the main achievements during the period

This is SOMV's FY4, so the building of a firm foundation continues. As with FY3, this has been a struggle due to the effects of the Energy Crisis / Cost of Living impact on the economy, and the public & business concerns on future prosperity. So for the charity, it has been an achievement to have stability financially, and to have increased services & support to our Veterans.

This FY SOMV have funded 260 individual counselling sessions and 52 group counselling sessions for Veterans, provided transportation, supported welfare needs, and have advised on a wide range of care, disability, housing, and mental health requirements. SOMV have received excellent feedback and support from our donors, in the form of many unsolicited letters, and have added to our 'book of pledges' page (website). A number of testimonials from Veterans have also been received, adding further weight to the positive feedback.

SOMV have provided a number of Veterans Grants this year. These are for furnishings / white goods for Veterans who have found accommodation but, need additional support.

SOMV have worked closely with JobOppo Senior Management this FY, as JobOppo offer a great service to Veterans by providing a wide range of employment related support. Neil Fox is a Charity (Third Sector) Champion, and has provided specific data and information that will help Veterans gain employment within the Charity Sector through JobOppo.

Increased awareness has been achieved through Google business, and other social media platforms such as LinkedIn and Meta.

SOMV have attracted funding from Charity Aid Foundation, PayPal, Give as You Live, Smart Giving, as well as grants from Trusts and Foundations directly, or working with Company Solutions. We have worked closely with Raisemore to gain funding, and have received Gift Aid from HMRC.

Example of Response Letters from Our Funders. (Extract)

*"Dear Mr Fox,*

*Thank you for your application for funding dated 21st May, which was discussed by the Trustees at our June meeting.*

*I am pleased to let you know that a grant has been awarded by the Foundation.*

*We were all very impressed by the work you are doing to support service men and women suffering from PTSD and related mental health issues.*

*We wish you well for the continued success of this valuable work."*

## Support Our Military Veterans

### Financial review

Attracting funding has been difficult, as the effects of energy costs & the current economic situation have impacted on revenue streams. This being SOMV's fourth year of operation, the charity would anticipate a slow burn start to funding revenue in FY5, but increasing through the year. The positive news is that SOMV's financial position at the end of the reporting period FY4 will be in a surplus of approx. £3,000.

Funding streams / revenue are the key risk factor for SOMV. This is why SOMV are working with an external source, Raisemore, who are a fund raising / marketing company. They specialise in mailings, and have an extensive contact data base.

We will be developing grants through Trusts & Foundations in FY5, as this will see improved financial revenue for both core & project work. We will be working closely with Company Solutions to achieve this, as they specialise in this field and have an established data base of contacts.

Legacies / Gifts through Wills, are a further medium that is being promoted through SOMV website, as this has the potential for longer term, large donations.

### The charity's policy on reserves

At this early stage of the charity's existence there would be a limited target level, for obvious reasons. Having reserves will however be an important part of the financial plan as the charity moves forward, as this will provide cover for future risks (ie pandemic). £3k is our target.

Signed on behalf of the charity's trustees:

Signed \_\_\_\_\_  
Neil Fox, Trustee

Date 3/10/24

**Independent examiner's report to the trustees of  
Support Our Military Veterans  
for the year ended 31 July 2024**

I report to the trustees on my examination of the accounts of Support Our Military Veterans (the charity) for the year ended 31 July 2024.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

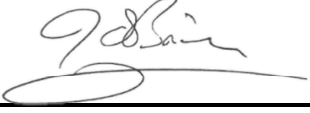
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 08/10/2024  
John O'Brien MSc, FCCA, FCIE  
Employee of Community Accounting Plus


**Support Our Military Veterans**  
**Receipts & payments account**  
**for the year ended 31 July 2024**

2023			2024
£		Note	£
	<b>Receipts</b>		
19789	Grants & donations	2	23543
171	Sundry receipts		-
8550	Raisemore donation income		10735
-	Loan		2000
<u>28510</u>	<b>Total receipts</b>		<u>36278</u>
	<b>Payments</b>		
3352	Advertising & marketing		4413
400	Grants/Donations paid		1413
352	Office and general administration		-
13020	Counselling services		18690
584	Insurance		740
1992	IT		3260
432	Legal & professional		552
586	Events		795
509	Phone costs		645
168	Printing, stationery & postage		202
668	Raisemore costs		980
780	Rent & services		780
-	Sundry payments		453
39	Trustees expenses		-
5370	Veterans transport		4451
<u>28252</u>	<b>Total payments</b>		<u>37374</u>
258	<b>Net receipts/(payments)</b>		<b>(1096)</b>
<u>3963</u>	Cash funds at start of this period		<u>4221</u>
<u>4221</u>	<b>Cash funds at end of this period</b>		<u><b>3125</b></u>

**Support Our Military Veterans**  
**Statement of assets and liabilities**  
**at 31 July 2024**

2023			2024
£	<b>Cash assets</b>	Note	£
4221	Bank accounts		3125
<u>4221</u>			<u>3125</u>
	<b>Liabilities</b>		
(456)	Creditors	3	(2540)
<u>(456)</u>			<u>(2540)</u>

These financial statements are accepted on behalf of the charity by:

Signed  Dated 3.10.24  
 Johnathan Fox, Trustee



**Support Our Military Veterans**  
**Notes to the accounts**  
**for the year ended 31 July 2024**

**1. Receipts & payments accounts**

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

**2. Grants & donations**

	£
HMRC Gift Aid	3771
Sundry grants & donations	<u>19772</u>
	<u><b>23543</b></u>

**3. Creditors**

	£
Independent Examination fee	540
Loan	<u>2000</u>
	<u><b>2540</b></u>

**4. Trustees' remuneration**

During this period, a total of £4,574 was reimbursed to a trustee for mileage and expenses incurred for veteran transport etc.

**5. Related party transactions**

There were no related party transactions during the period.

**6. Glossary of terms**

**Creditors:** These are amounts owed by the charity, but not paid during the accounting period.