

Support Our Military Veterans
(Registered charity, number 1190432)
Financial statements
for the year ended 31 July 2023

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**Support Our Military Veterans
Trustees' annual report
for the year ended 31 July 2023**

Full name Support Our Military Veterans

Organisation type Charitable incorporated organisation

Registered charity number 1190432

Principal address

Enterprise Centre
6 David Lane
Basford
Nottingham
NG6 0JU

Trustees

Neil Fox, Chair
Johnathan Fox, Treasurer
Robert Coughtrey, Secretary
Peter Bath

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its constitution adopted 16/07/2020.

The methods adopted for the recruitment and appointment of new trustees

The charity use guidelines from the Charity Commission. This has not been an easy task due to the after effects of Covid, and the current economic situation. The Trustees have discussed requirements & potential candidates at trustee meetings, looking to the Veteran community in particular. NF has looked to address this through Facebook Veteran Groups, asking for interested individuals to make contact. Also advertised on LinkedIn website. SOMV are looking to appoint a further Trustee from the Veteran community in FY4.

Objectives and activities

- (1) To relieve financial hardship, need, suffering and distress amongst veterans of all branches of the armed forces and their partners, spouses and dependents in such ways as the trustees shall think fit, particularly but not exclusively by: a) providing grants of money, providing or paying for accommodation, advice and assistance in obtaining suitable housing; b) providing or paying for vocational training, development of personal skills, advice and mentoring; c) providing or paying for medical services, items, counselling or facilities; d) providing grants, items or support for suffering caused by age or infirmity.

Support Our Military Veterans

- (2) To promote the resettlement and rehabilitation of former armed forces personnel into the civilian community by such means as the trustees decide, including by providing training and support and by fostering good relations between former armed forces personnel and the wider community.
- (3) To advance education and vocational training for former armed forces personnel by the provision of grants, providing or paying for courses, learning materials and providing other items or services.'

Public benefit statement

Provision of services and supported structure that provides the local military community with a range of integrated services that provides intervention to support those that are experiencing a significant stressful life event and need immediate support. A reduction in the level of rough sleeping and homelessness amongst the ex-military population, a reduction in the level of crime associated with a homeless lifestyle of veterans, an increase in the number of military community sustaining resettlement in the community, an increase in the number of ex-service personnel accessing education, training, volunteering and employment opportunities, an increase in the number of the military community accessing appropriate healthcare including specialist substance misuse and mental health services. SOMV work with and link service users into the range of community based support agencies which exist locally. The aim is to develop a network of support with individuals actively encouraged to support each other. The development of mutual aid will be crucial to successful sustainable resettlement in the community.

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main activities undertaken for the public benefit

SOMV provides a focal point for veterans & the military community. The main aim of the charity is to help military veterans that have need of support to respond to life events that present welfare needs, by advising / signposting to all appropriate services. In addition, we look to support those disadvantaged, in isolation, in need of educational support & development.

Through support from fundraising and grants, additional aims are to provide 'crisis' accommodation to veterans that find themselves homeless at short notice, progressing them through to permanent housing. Relief of poverty (daily needs) are supported where possible.

Support & guidance in addressing past service related injuries, medical conditions is also provided.

Mental Health and Well-Being support is being developed with service providers, ensuring that our veterans have access to a range of specialist services that can meet their individual needs.

Support Our Military Veterans

Summary of the main achievements during the period

This is SOMV's FY3, so the building of a firm foundation continues. This has been a struggle due to the after effects of Covid, the Cost of Living Crisis on the economy, and the Public & Business concerns on future prosperity. So for the charity, it has been an achievement to have stability financially, and to have increased services & support to our Veterans.

This FY SOMV have funded 196 individual counselling sessions and 32 group counselling sessions for Veterans, provided transportation, supported welfare needs, and have advised on a wide range of care, disability, housing, and mental health requirements. SOMV have received excellent feedback and support from our donors, in the form of many unsolicited letters, and have added to our 'book of pledges' page (website) a number of testimonials from Veterans have also been received, adding further weight to the positive feedback.

SOMV have worked closely with JobOppo Senior Management this FY, as JobOppo offer a great service to Veterans by providing a wide range of employment related support. Neil is now a Charity (Third Sector) Champion, and has provided specific data and information that will help Veterans gain employment within the Charity Sector through JobOppo.

The charity received a reply letter from Buckingham Palace in March saying, 'Support Our Military Veterans is clearly providing an important service to serving and retired military personnel coping with the mental effects of their service. Nice to receive such positive feedback!

Increased awareness has been achieved through Google business, and other social media platforms.

SOMV have attracted funding from Charity Aid Foundation, PayPal, Give as You Live, Smart Giving, as well as grants from Trusts and Foundations directly, or working with Company Solutions. We have worked closely with Raisemore to gain funding, and have received Gift Aid from HMRC.

Financial review

Attracting funding has been difficult, as the after effects of Covid & the current economic situation have impacted on revenue streams. This being SOMV's third year of operation, the charity would anticipate a slow burn start to funding revenue in FY4, but increasing through the year. The positive news is that SOMV's surplus at the end of the reporting period FY3 is in excess of £4,000.

Support Our Military Veterans

The charity's policy on reserves

The charity has no specific policy with regard to the level of reserves.

At this early stage of the charities existence there would be a limited target level, for obvious reasons. Having reserves will however be an important part of the financial plan as the charity moves forward, as this will provide cover for future risks (e.g the pandemic). £3k is our initial target.

Signed on behalf of the charity's trustees:

Signed _____
Neil Fox, Trustee

Date 18/10/23

**Independent examiner's report to the trustees of
Support Our Military Veterans
for the year ended 31 July 2023**

I report to the trustees on my examination of the accounts of Support Our Military Veterans (the charity) for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

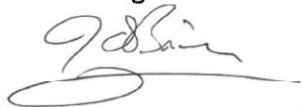
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 20/10/2023
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

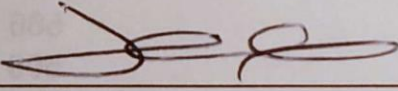
Support Our Military Veterans
Receipts & payments account
for the year ended 31 July 2023

2022 £		Note	2023 £
	Receipts		
9555	Grants & donations	2	19789
-	Sundry receipts		171
4214	Raisemore donation income		8550
<u>13769</u>	Total receipts		<u>28510</u>
	Payments		
794	Activities & trips		-
246	Advertising & marketing		3352
149	Fundraising costs		-
762	Grants/Donations paid		400
246	Hospitality/Refreshments		-
-	Office and general administration		352
4710	Counselling services		13020
428	Insurance		584
370	IT		1992
420	Legal & professional		432
-	Events		586
211	Phone costs		509
253	Printing, stationery & postage		168
714	Raisemore costs		668
738	Rent & services		780
19	Sundry payments		-
1312	Trustees expenses		39
4721	Vehicle & travel expenses		5370
<u>16093</u>	Total payments		<u>28252</u>
(2324)	Net receipts/(payments)		258
6287	Cash funds at start of this period		3963
<u>3963</u>	Cash funds at end of this period		<u>4221</u>

Support Our Military Veterans
Statement of assets and liabilities
at 31 July 2023

2022		2023
£		£
3963	Cash assets	
<u>3963</u>	Bank accounts	4221
		<u>4221</u>
	Liabilities	
(432)	Independent examination fee	(456)
<u>(432)</u>		<u>(456)</u>

These financial statements are accepted on behalf of the charity by:

Signed 
 Johnathan Fox, Trustee

Dated 18.10.23,

Support Our Military Veterans
Notes to the accounts
for the year ended 31 July 2023

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	£
HMRC Gift Aid	4546
Sundry grants	3350
Sundry fundraising & donations	11893
	<u>19789</u>

3. Trustees' remuneration

During this period, a total of £5,370 was reimbursed to a trustee for mileage and expenses incurred.

4. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.