

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2024  
for  
Invictus Prophetic Network**

Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

# **Invictus Prophetic Network**

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**Invictus Prophetic Network**  
**Report of the Trustees**  
**for the year ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Invictus Prophetic Network is a gathering place for both established and emerging prophets. The charity's objectives and aims are to equip and empower these prophetic voices around the world.

To advance the Christian faith for the benefit of the public in accordance with the evangelical alliance basis of faith, by partnering with churches, mission groups, NGOs globally the advancement of education - to deliver teaching on the prophetic giftings in particular but not exclusively, by use of information, media, such as the internet, radio, TV seminars, conferences, lectures, written material, and other appropriate means, the relief of poverty.

### **Public benefit**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'

### **Volunteers**

The Network is grateful to all individuals and organizations who have contributed to the overall income and success of projects undertaken.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The Charity has two main operations: the academy and a mentoring service.

The academy aims to serve you in a way that will support your expansion of awareness and deepening abilities to walk according to the mandate God has placed its students. This has seen a successful start and should continue to grow.

The mentoring service has recently been launched and is designed for prophets and prophetic people interested in pushing through into all that God has for them. Again, initial sign-ups are positive and the trustees are hopeful that this will prove a beneficial to its participants.

## **FINANCIAL REVIEW**

### **Financial position**

During the financial period the Charity has generated incoming resources of £57,298 (2023: £75,763).

Resources expended amounted to £59,496 (2023: £86,934). The deficit for the year amounted to £2,198 (2023: £11,171).

Within the amounts above there is restricted income and a surplus of £107 (2023: Surplus of £1,658).

### **Going concern**

The accounts have been prepared on a going concern basis. Despite the deficit being generated for the year, the Trustees remain confident that the charity is a going concern. The Trustees are of the view that the level of reserves and donations will support the charity going forward.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is governed by a Constitution, adopted 24 February 2020.

### **Recruitment and appointment of new trustees**

The Constitution has no provisions for recruiting new Trustees, other than by recommendation by existing trustees.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1190428

**Invictus Prophetic Network**

**Report of the Trustees  
for the year ended 31 December 2024**

**Principal address**

75 Waterloo Avenue  
Leiston  
Suffolk  
IP16 4HN

**Trustees**

Ms R A Sendall-King  
Mr R G Parry (appointed 27/1/24)  
Ms H J Clayton  
Mr P Barrett  
Mr S Cummins

**Independent Examiner**

Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

**Independent Examiner's Report to the Trustees of  
Invictus Prophetic Network**

**Independent examiner's report to the trustees of Invictus Prophetic Network**

I report to the charity trustees on my examination of the accounts of Invictus Prophetic Network (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jason Matischok

Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

Date: .....

**Invictus Prophetic Network**

**Statement of Financial Activities  
for the year ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		23,975	10,202	34,177	22,550
<b>Charitable activities</b>					
Invictus Prophetic Global Academy		23,106	-	23,106	53,205
Investment income	2	-	15	15	8
<b>Total</b>		<u>47,081</u>	<u>10,217</u>	<u>57,298</u>	<u>75,763</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Invictus Prophetic Global Academy		<u>49,384</u>	<u>10,110</u>	<u>59,494</u>	<u>86,934</u>
<b>NET INCOME/(EXPENDITURE)</b>		(2,303)	107	(2,196)	(11,171)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,665	1,658	4,323	15,494
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>362</u>	<u>1,765</u>	<u>2,127</u>	<u>4,323</u>

The notes form part of these financial statements

# Invictus Prophetic Network

## Balance Sheet 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	170	-	170	505
<b>CURRENT ASSETS</b>					
Debtors	6	458	-	458	447
Cash at bank		1,523	1,765	3,288	4,590
		<u>1,981</u>	<u>1,765</u>	<u>3,746</u>	<u>5,037</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(1,789)	-	(1,789)	(1,219)
<b>NET CURRENT ASSETS</b>		<u>192</u>	<u>1,765</u>	<u>1,957</u>	<u>3,818</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		362	1,765	2,127	4,323
<b>NET ASSETS</b>		<u>362</u>	<u>1,765</u>	<u>2,127</u>	<u>4,323</u>
<b>FUNDS</b>	8				
Unrestricted funds				362	2,665
Restricted funds				<u>1,765</u>	<u>1,658</u>
<b>TOTAL FUNDS</b>				<u>2,127</u>	<u>4,323</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

## Invictus Prophetic Network

### Notes to the Financial Statements for the year ended 31 December 2024

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INVESTMENT INCOME

	2024 £	2023 £
Interest Income	15	8

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

Two of the Charity's Trustees receive remuneration for Lecturing. The total amounts paid to the Trustees during the year ended 31st December 2024 was £32,414 (2023: £20,948).

Trustees are also reimbursed for any travel costs incurred whilst carrying out charitable activities on behalf of the Charity.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Invictus Prophetic Network**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	20,900	1,650	22,550
<b>Charitable activities</b>			
Invictus Prophetic Global Academy	53,205	-	53,205
Investment income	-	8	8
<b>Total</b>	<u>74,105</u>	<u>1,658</u>	<u>75,763</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Invictus Prophetic Global Academy	<u>86,934</u>	<u>-</u>	<u>86,934</u>
<b>NET INCOME/(EXPENDITURE)</b>	(12,829)	1,658	(11,171)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	15,494	-	15,494
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,665</u>	<u>1,658</u>	<u>4,323</u>

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 January 2024 and 31 December 2024	<u>2,379</u>
<b>DEPRECIATION</b>	
At 1 January 2024	1,874
Charge for year	<u>335</u>
At 31 December 2024	<u>2,209</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>170</u>
At 31 December 2023	<u>505</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	<u>458</u>	<u>447</u>

Invictus Prophetic Network

Notes to the Financial Statements - continued  
for the year ended 31 December 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>1,789</u>	<u>1,219</u>

8. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
<b>Unrestricted funds</b>			
General fund	2,665	(2,303)	362
<b>Restricted funds</b>			
Missions Fund	1,658	107	1,765
<b>TOTAL FUNDS</b>	<u>4,323</u>	<u>(2,196)</u>	<u>2,127</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	47,081	(49,384)	(2,303)
<b>Restricted funds</b>			
Missions Fund	10,217	(10,110)	107
<b>TOTAL FUNDS</b>	<u>57,298</u>	<u>(59,494)</u>	<u>(2,196)</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	15,494	(12,829)	2,665
<b>Restricted funds</b>			
Missions Fund	-	1,658	1,658
<b>TOTAL FUNDS</b>	<u>15,494</u>	<u>(11,171)</u>	<u>4,323</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	74,105	(86,934)	(12,829)
<b>Restricted funds</b>			
Missions Fund	1,658	-	1,658
<b>TOTAL FUNDS</b>	<u>75,763</u>	<u>(86,934)</u>	<u>(11,171)</u>

# Invictus Prophetic Network

## Notes to the Financial Statements - continued for the year ended 31 December 2024

### 8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
<b>Unrestricted funds</b>			
General fund	15,494	(15,132)	362
<b>Restricted funds</b>			
Missions Fund	-	1,765	1,765
<b>TOTAL FUNDS</b>	<u>15,494</u>	<u>(13,367)</u>	<u>2,127</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	121,186	(136,318)	(15,132)
<b>Restricted funds</b>			
Missions Fund	11,875	(10,110)	1,765
<b>TOTAL FUNDS</b>	<u>133,061</u>	<u>(146,428)</u>	<u>(13,367)</u>

### 9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

### 10. UNRESTRICTED RESERVES

#### General

The general fund is for Unrestricted funds that are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purpose.

### 11. RESTRICTED RESERVES

#### Missions Fund

The missions fund is set up to collect monies donated specifically to be redistributed to those in need in Africa including widows in poverty.

**Invictus Prophetic Network**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	34,177	22,550
<b>Investment income</b>		
Interest Income	15	8
<b>Charitable activities</b>		
Ministry school and mentoring dues	23,106	53,205
<b>Total incoming resources</b>	57,298	75,763
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Postage and stationery	-	152
Honorarium and lecturers	627	26,168
Trustee lecturing	32,414	20,948
IT, computer and website	3,309	10,537
Travel expenses	7,284	10,894
Foreign exchange losses	233	553
Admin support	-	1,182
Conference expenses	225	8,568
Operating leases - hire of plant & machinery	-	208
Training resources	-	600
Kenya Missions	8,000	-
Computer equipment	335	793
Bank charges	546	1,366
Grants to individuals	500	-
	53,473	81,969
<b>Support costs</b>		
<b>Management</b>		
Advertising	-	918
Sundries	1,680	-
	1,680	918
<b>Finance</b>		
Finance	3,064	3,147
<b>Governance costs</b>		
Accountancy and legal fees	1,277	900
<b>Total resources expended</b>	59,494	86,934
<b>Net expenditure</b>	(2,196)	(11,171)