

Invictus Prophetic Network

Report of the Trustees and Unaudited Financial Statements

For the period ended 31 December 2021

Invictus Prophetic Network
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Invictus Prophetic Network
Report of the Trustees
For the period ended 31 December 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the period ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Invictus Prophetic Global is a gathering place for both established and emerging prophets. The charity's objectives and aims are to equip and empower these prophetic voices around the world.

To advance the Christian faith for the benefit of the public in accordance with the evangelical alliance basis of faith, by partnering with churches, mission groups, NGOs globally the advancement of education - to deliver teaching on the prophetic giftings in particular but not exclusively, by use of information, media, such as the internet, radio, TV seminars, conferences, lectures, written material, and other appropriate means. the relief of poverty.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

The Charity has two main operations, the academy and a mentoring service.

The academy aims to serve you in a way that will support your expansion of awareness and deepening abilities to walk according to the mandate God has placed its students. This has seen a successful start and should continue to grow.

The mentoring service has recently been launched and is designed for prophets and prophetic people interested in pushing through into all that God has for them. Again, initial sign-ups are positive and the trustees are hopeful that this will prove a beneficial to its participants.

FINANCIAL REVIEW

Reserves

During the financial period the Charity has generated incoming resources of £56,213. Resources expended amounted to £23,003. The surplus for the period amounted to £33,210.

Going concern

The accounts have been prepared on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by a Constitution, adopted 24 February 2020.

Recruitment and appointment of trustees

The Constitution has no provisions for recruiting new Trustees, other than by recommendation by existing trustees.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Invictus Prophetic Network
Charity registration number	1190428
Principal address	19 Marler Road Folkestone Kent CT19 4DA

Invictus Prophetic Network
Report of the Trustees Continued
For the period ended 31 December 2021

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Rebecca Anne Sendall-King
(Appointed: 24 February 2020)
Paul Barrett
(Appointed: 07 February 2022)
Heather Joy Clayton
Erin Mohr
(Appointed: 17 April 2021)
Stephen Cummins

Independent examiners

Swift Accountancy Limited
Swift Farm, Sandy Lane
Ashford
Kent
TN26 1JN

Approved by the Board of Trustees and signed on its behalf by

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Rebecca Anne Sendall-King (Director)

15 July 2022

Invictus Prophetic Network
Statement of Financial Activities
For the period ended 31 December 2021

	Notes	Unrestricted funds £
Income and endowments from:		
Donations and legacies	2	39,506
Charitable activities	3	
Invictus Prophetic Global Academy		16,707
Total		56,213
Expenditure on:		
Charitable activities	4/5	
Invictus Prophetic Global Academy		(23,003)
Total		(23,003)
Net income		33,210
Total funds carried forward		33,210

Invictus Prophetic Network
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £
Fixed assets		
Tangible assets	10	924
		924
Current assets		
Cash at bank and in hand		33,386
		33,386
Creditors: amounts falling due within one year	11	(1,100)
Net current assets		32,286
Total assets less current liabilities		33,210
Net assets		33,210
The funds of the charity		
Unrestricted income funds	12	33,210
Total funds		33,210

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Rebecca Anne Sendall-King
Trustee
15 July 2022

Invictus Prophetic Network
Notes to the Financial Statements
For the period ended 31 December 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Invictus Prophetic Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Reporting period

The accounting period covers the period from when the constitution was adopted on 24 February 2020 to the first reporting date of 31 December 2021.

Going concern

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight line
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2. Income from donations and legacies

2021

£

Unrestricted funds

Donations received	39,506
	<hr/>
	39,506

Invictus Prophetic Network
Notes to the Financial Statements Continued
For the period ended 31 December 2021

3. Income from charitable activities

2021
£

Unrestricted funds

Invictus Prophetic Global Academy

Ministry school and mentoring dues	16,707
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4. Costs of charitable activities by fund type

2021
£

Unrestricted funds

Invictus Prophetic Global Academy

Direct cost	10,199
Depreciation - owned assets	455
Trustee lecturing	702
Donations made	100
IT, computer and website	4,659
Foreign exchange losses	4,293
	20,408

Support costs

Invictus Prophetic Global Academy

Management

Advertising	550
Finance	945

Governance costs

Accountancy fees	1,100
	2,595
	23,003

Invictus Prophetic Network
Notes to the Financial Statements Continued
For the period ended 31 December 2021

5. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2021 £
Support costs			
Invictus Prophetic Global Academy			
Invictus Prophetic Global Academy	10,199	945	11,144
Accountancy fees	-	1,100	1,100
Depreciation - owned assets	455	-	455
Advertising	702	550	1,252
Donations made	100	-	100
IT, computer and website	4,659	-	4,659
Foreign exchange losses	4,293	-	4,293
	<u>20,408</u>	<u>2,595</u>	<u>23,003</u>
	<u>20,408</u>	<u>2,595</u>	<u>23,003</u>

6. Analysis of support costs

	2021 £
Invictus Prophetic Global Academy Management	
Advertising	550
Finance	
Finance	945
Governance costs	
Accountancy fees	1,100
	<u>2,595</u>

Invictus Prophetic Network
Notes to the Financial Statements Continued
For the period ended 31 December 2021

7. Net income/(expenditure) for the period

This is stated after charging/(crediting):

	2021
	£
Depreciation of owned fixed assets	455
Accountancy fees	1,100
	<u>1,555</u>

8. Particulars of employees

	2021
Trustees	5
	<u>5</u>

9. Trustee remuneration and related party transactions

During the period a trustee was paid £702 for lecturing with the Invictus Prophetic Global Academy on a freelance basis. These transactions were authorised and in line with Governing Document.

10. Tangible fixed assets

Cost or valuation	Computer Equipment £
Additions	1,379
At 31 December 2021	<u>1,379</u>
Depreciation	
Charge for period	455
At 31 December 2021	<u>455</u>
Net book values	
At 31 December 2021	<u>924</u>

11. Creditors: amounts falling due within one year

	2021
	£
Accruals and deferred income	1,100
	<u>1,100</u>

Invictus Prophetic Network
Notes to the Financial Statements Continued
For the period ended 31 December 2021

12. Movement in funds

Unrestricted Funds

	Incoming resources £	Outgoing resources £	Balance at 31/12/2021 £
<i>General</i>			
General	56,213	(23,003)	33,210
	56,213	(23,003)	33,210

Purpose of unrestricted Funds

General

The general fund is for Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

13. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	924	32,286	33,210
	924	32,286	33,210

Invictus Prophetic Network
Detailed Statement of Financial Activities
For the period ended 31 December 2021

	2021 £
INCOME AND ENDOWMENT	
Donations and legacies	
Donations	39,506
	39,506
Charitable activities	
Ministry school and mentoring dues	16,707
	16,707
Total incoming resources	56,213
EXPENDITURE	
Charitable activities	
Honorarium and lecturers	(10,199)
Depreciation - owned assets	(455)
Trustee lecturing	(702)
Donations made	(100)
IT, computer and website	(4,659)
Foreign exchange losses	(4,293)
	(20,408)
SUPPORT COSTS	
Management	
Advertising	(550)
	(550)
Finance	
Finance	(945)
	(945)
Governance costs	
Accountancy fees	(1,100)
	(1,100)
Total resources expended	(23,003)
Net Income	33,210