

Invictus Prophetic Global

England & Wales · Charity number 1190428

Details

Other names	INVICTUS PROPHETIC NETWORK, INVICTUS PROPHETIC GLOBAL, Invictus Kingdom Ministries
Status	Registered
Legal form	Other
Registered	2020-07-16
Register	View on the Charity Commission register

Contact

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Hirwaen
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Email finance@invictuskings.com

Website www.invictuskings.com

Activities

Objects: THE ADVANCEMENT OF RELIGION - TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE EVANGELICAL ALLIANCE BASIS OF FAITH, BY PARTNERING WITH CHURCHES, MISSION GROUPS, NGO'S GLOBALLY THE ADVANCEMENT OF EDUCATION - TO DELIVER TEACHING ON THE PROPHETIC GIFTINGS IN PARTICULAR BUT NOT EXCLUSIVELY, BY USE OF INFORMATION, MEDIA, SUCH AS THE INTERNET, RADIO, TV SEMINARS, CONFERENCES, LECTURES, WRITTEN MATERIAL AND OTHER APPROPRIATE MEANS. THE RELIEF OF POVERTY. EXCLUSIVELY OR PARTNERING WITH OTHER ORGANISATIONS TO MEET NEED AND ALLEVIATE SUFFERING.

Activities: religious activities

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- Belgium
- Canada
- France
- Ireland
- Kenya
- Netherlands
- Scotland
- South Africa
- Sweden
- Uganda
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£57,298	£59,494	-	-
2023-12-31	£75,763	£86,934	-	-
2022-12-31	£42,869	£60,584	-	-
2021-12-31	£56,213	£23,003	-	-

Trustees

Name	Role	Appointed
Rebecca Anne Sendall-King	Chair	2020-02-24
Heather Joy Clayton		2022-02-07
Paul Barrett		2022-02-07
Roger Gwyn Parry		2024-01-27
Stephen Cummins Mr		2020-02-24

Invictus Prophetic Global

England & Wales - Charity number 1190428

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Invictus Prophetic Network**

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Invictus Prophetic Network

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Invictus Prophetic Network
Report of the Trustees
for the year ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Invictus Prophetic Network is a gathering place for both established and emerging prophets. The charity's objectives and aims are to equip and empower these prophetic voices around the world.

To advance the Christian faith for the benefit of the public in accordance with the evangelical alliance basis of faith, by partnering with churches, mission groups, NGOs globally the advancement of education - to deliver teaching on the prophetic giftings in particular but not exclusively, by use of information, media, such as the internet, radio, TV seminars, conferences, lectures, written material, and other appropriate means, the relief of poverty.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'

Volunteers

The Network is grateful to all individuals and organizations who have contributed to the overall income and success of projects undertaken.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity has two main operations: the academy and a mentoring service.

The academy aims to serve you in a way that will support your expansion of awareness and deepening abilities to walk according to the mandate God has placed its students. This has seen a successful start and should continue to grow.

The mentoring service has recently been launched and is designed for prophets and prophetic people interested in pushing through into all that God has for them. Again, initial sign-ups are positive and the trustees are hopeful that this will prove a beneficial to its participants.

FINANCIAL REVIEW

Financial position

During the financial period the Charity has generated incoming resources of £57,298 (2023: £75,763).

Resources expended amounted to £59,496 (2023: £86,934). The deficit for the year amounted to £2,198 (2023: £11,171).

Within the amounts above there is restricted income and a surplus of £107 (2023: Surplus of £1,658).

Going concern

The accounts have been prepared on a going concern basis. Despite the deficit being generated for the year, the Trustees remain confident that the charity is a going concern. The Trustees are of the view that the level of reserves and donations will support the charity going forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is governed by a Constitution, adopted 24 February 2020.

Recruitment and appointment of new trustees

The Constitution has no provisions for recruiting new Trustees, other than by recommendation by existing trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190428

Invictus Prophetic Network

**Report of the Trustees
for the year ended 31 December 2024**

Principal address

75 Waterloo Avenue
Leiston
Suffolk
IP16 4HN

Trustees

Ms R A Sendall-King
Mr R G Parry (appointed 27/1/24)
Ms H J Clayton
Mr P Barrett
Mr S Cummins

Independent Examiner

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**Independent Examiner's Report to the Trustees of
Invictus Prophetic Network**

Independent examiner's report to the trustees of Invictus Prophetic Network

I report to the charity trustees on my examination of the accounts of Invictus Prophetic Network (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jason Matischok

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date:

Invictus Prophetic Network

**Statement of Financial Activities
for the year ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		23,975	10,202	34,177	22,550
Charitable activities					
Invictus Prophetic Global Academy		23,106	-	23,106	53,205
Investment income	2	-	15	15	8
Total		<u>47,081</u>	<u>10,217</u>	<u>57,298</u>	<u>75,763</u>
EXPENDITURE ON					
Charitable activities					
Invictus Prophetic Global Academy		49,384	10,110	59,494	86,934
NET INCOME/(EXPENDITURE)		(2,303)	107	(2,196)	(11,171)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,665	1,658	4,323	15,494
TOTAL FUNDS CARRIED FORWARD		<u><u>362</u></u>	<u><u>1,765</u></u>	<u><u>2,127</u></u>	<u><u>4,323</u></u>

The notes form part of these financial statements

Invictus Prophetic Network

**Balance Sheet
31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	5	170	-	170	505
CURRENT ASSETS					
Debtors	6	458	-	458	447
Cash at bank		1,523	1,765	3,288	4,590
		<u>1,981</u>	<u>1,765</u>	<u>3,746</u>	<u>5,037</u>
CREDITORS					
Amounts falling due within one year	7	(1,789)	-	(1,789)	(1,219)
		<u>192</u>	<u>1,765</u>	<u>1,957</u>	<u>3,818</u>
NET CURRENT ASSETS					
		<u>362</u>	<u>1,765</u>	<u>2,127</u>	<u>4,323</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>362</u>	<u>1,765</u>	<u>2,127</u>	<u>4,323</u>
NET ASSETS					
		<u>362</u>	<u>1,765</u>	<u>2,127</u>	<u>4,323</u>
FUNDS	8				
Unrestricted funds				362	2,665
Restricted funds				1,765	1,658
TOTAL FUNDS				<u>2,127</u>	<u>4,323</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

Invictus Prophetic Network

Notes to the Financial Statements for the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Interest Income	15	8

3. TRUSTEES' REMUNERATION AND BENEFITS

Two of the Charity's Trustees receive remuneration for Lecturing. The total amounts paid to the Trustees during the year ended 31st December 2024 was £32,414 (2023: £20,948).

Trustees are also reimbursed for any travel costs incurred whilst carrying out charitable activities on behalf of the Charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Invictus Prophetic Network

Notes to the Financial Statements - continued
for the year ended 31 December 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,900	1,650	22,550
Charitable activities			
Invictus Prophetic Global Academy	53,205	-	53,205
Investment income	-	8	8
Total	<u>74,105</u>	<u>1,658</u>	<u>75,763</u>
EXPENDITURE ON			
Charitable activities			
Invictus Prophetic Global Academy	<u>86,934</u>	<u>-</u>	<u>86,934</u>
NET INCOME/(EXPENDITURE)	(12,829)	1,658	(11,171)
RECONCILIATION OF FUNDS			
Total funds brought forward	15,494	-	15,494
TOTAL FUNDS CARRIED FORWARD	<u>2,665</u>	<u>1,658</u>	<u>4,323</u>

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2024 and 31 December 2024	<u>2,379</u>
DEPRECIATION	
At 1 January 2024	1,874
Charge for year	335
At 31 December 2024	<u>2,209</u>
NET BOOK VALUE	
At 31 December 2024	<u>170</u>
At 31 December 2023	<u>505</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	<u>458</u>	<u>447</u>

Invictus Prophetic Network

Notes to the Financial Statements - continued
for the year ended 31 December 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>1,789</u>	<u>1,219</u>

8. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	2,665	(2,303)	362
Restricted funds			
Missions Fund	1,658	107	1,765
TOTAL FUNDS	<u>4,323</u>	<u>(2,196)</u>	<u>2,127</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,081	(49,384)	(2,303)
Restricted funds			
Missions Fund	10,217	(10,110)	107
TOTAL FUNDS	<u>57,298</u>	<u>(59,494)</u>	<u>(2,196)</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	15,494	(12,829)	2,665
Restricted funds			
Missions Fund	-	1,658	1,658
TOTAL FUNDS	<u>15,494</u>	<u>(11,171)</u>	<u>4,323</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,105	(86,934)	(12,829)
Restricted funds			
Missions Fund	1,658	-	1,658
TOTAL FUNDS	<u>75,763</u>	<u>(86,934)</u>	<u>(11,171)</u>

Invictus Prophetic Network

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	15,494	(15,132)	362
Restricted funds			
Missions Fund	-	1,765	1,765
TOTAL FUNDS	<u>15,494</u>	<u>(13,367)</u>	<u>2,127</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,186	(136,318)	(15,132)
Restricted funds			
Missions Fund	11,875	(10,110)	1,765
TOTAL FUNDS	<u>133,061</u>	<u>(146,428)</u>	<u>(13,367)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

10. UNRESTRICTED RESERVES

General

The general fund is for Unrestricted funds that are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purpose.

11. RESTRICTED RESERVES

Missions Fund

The missions fund is set up to collect monies donated specifically to be redistributed to those in need in Africa including widows in poverty.

Invictus Prophetic Network

**Detailed Statement of Financial Activities
for the year ended 31 December 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	34,177	22,550
Investment income		
Interest Income	15	8
Charitable activities		
Ministry school and mentoring dues	23,106	53,205
Total incoming resources	<u>57,298</u>	<u>75,763</u>
EXPENDITURE		
Charitable activities		
Postage and stationery	-	152
Honorarium and lecturers	627	26,168
Trustee lecturing	32,414	20,948
IT, computer and website	3,309	10,537
Travel expenses	7,284	10,894
Foreign exchange losses	233	553
Admin support	-	1,182
Conference expenses	225	8,568
Operating leases - hire of plant & machinery	-	208
Training resources	-	600
Kenya Missions	8,000	-
Computer equipment	335	793
Bank charges	546	1,366
Grants to individuals	500	-
	<u>53,473</u>	<u>81,969</u>
Support costs		
Management		
Advertising	-	918
Sundries	1,680	-
	<u>1,680</u>	<u>918</u>
Finance		
Finance	3,064	3,147
Governance costs		
Accountancy and legal fees	1,277	900
Total resources expended	<u>59,494</u>	<u>86,934</u>
Net expenditure	<u><u>(2,196)</u></u>	<u><u>(11,171)</u></u>

Invictus Prophetic Global

England & Wales - Charity number 1190428

Accounts

Invictus Prophetic Network

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2023

Invictus Prophetic Network
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Invictus Prophetic Network
Report of the Trustees
For the year ended 31 December 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Invictus Prophetic Global is a gathering place for both established and emerging prophets. The charity's objectives and aims are to equip and empower these prophetic voices around the world.

To advance the Christian faith for the benefit of the public in accordance with the evangelical alliance basis of faith, by partnering with churches, mission groups, NGOs globally the advancement of education - to deliver teaching on the prophetic giftings in particular but not exclusively, by use of information, media, such as the internet, radio, TV seminars, conferences, lectures, written material, and other appropriate means. the relief of poverty.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

The Network is grateful to all individuals and organizations who have contributed to the overall income and success of projects undertaken.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

The Charity has two main operations, the academy and a mentoring service.

The academy aims to serve you in a way that will support your expansion of awareness and deepening abilities to walk according to the mandate God has placed its students. This has seen a successful start and should continue to grow.

The mentoring service has recently been launched and is designed for prophets and prophetic people interested in pushing through into all that God has for them. Again, initial sign-ups are positive and the trustees are hopeful that this will prove a beneficial to its participants.

FINANCIAL REVIEW

Reserves

During the financial period the Charity has generated incoming resources of £75,763 (2022: £42,869). Resources expended amounted to £86,933 (2022: £60,494). The deficit for the year amounted to £11,169 (2022: £17,625).

Within the amounts above there is restricted income and a surplus of £1,658.

Going concern

The accounts have been prepared on a going concern basis. Despite the deficit being generated for the year, the Trustees remain confident that the charity is a going concern. The Trustees are of the view that the level of reserves and donations will support the charity going forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by a Constitution, adopted 24 February 2020.

Recruitment and appointment of trustees

The Constitution has no provisions for recruiting new Trustees, other than by recommendation by existing trustees.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Invictus Prophetic Network
Charity registration number	1190428
Principal address	75 Waterloo Avenue Leiston Suffolk IP16 4HN

Invictus Prophetic Network
Report of the Trustees Continued
For the year ended 31 December 2023

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Rebecca Anne Sendall-King
Paul Barrett
Heather Joy Clayton
Erin Mohr
Stephen Cummins
Roger Gwyn Parry

Independent examiners

Swift Accountancy
Swift Farm, Sandy Lane
Ashford
Kent
TN26 1JN

Approved by the Board of Trustees and signed on its behalf by

..... 26 July 2024
Rebecca Anne Sendall-King (Director)

Invictus Prophetic Network
Independent Examiners Report to the Trustees
For the year ended 31 December 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Adam Clegg FCCA BSc (Hons) - 2670702

Swift Accountancy
Swift Farm, Sandy Lane
Ashford
Kent
TN26 1JN

26 July 2024

Invictus Prophetic Network
Statement of Financial Activities
For the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income and endowments from:					
Donations and legacies	2	20,900	1,650	22,550	17,323
Charitable activities	3				
Invictus Prophetic Global Academy		53,205	-	53,205	25,546
Investments	4	-	8	8	-
Total		74,105	1,658	75,763	42,869
Expenditure on:					
Charitable activities	5/6				
Invictus Prophetic Global Academy		(86,934)	-	(86,934)	(60,584)
Total		(86,934)	-	(86,934)	(60,584)
Net income/expenditure		(12,829)	1,658	(11,171)	(17,715)
Reconciliation of funds					
Total funds brought forward			-	15,494	33,209
Total funds carried forward			1,658	4,323	15,494

Invictus Prophetic Network
Statement of Financial Position
As at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	12	505	1,298
		<u>505</u>	<u>1,298</u>
Current assets			
Debtors	13	447	-
Cash at bank and in hand		4,590	15,889
		<u>5,037</u>	<u>15,889</u>
Creditors: amounts falling due within one year	14	(1,219)	(1,693)
Net current assets		<u>3,818</u>	<u>14,196</u>
Total assets less current liabilities		<u>4,323</u>	<u>15,494</u>
Net assets		<u>4,323</u>	<u>15,494</u>
The funds of the charity			
Restricted income funds	15	1,658	-
Unrestricted income funds	15	2,665	15,494
Total funds		<u>4,323</u>	<u>15,494</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Rebecca Anne Sendall-King
Trustee
26 July 2024

Invictus Prophetic Network
Notes to the Financial Statements
For the year ended 31 December 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Invictus Prophetic Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Funds

Unrestricted fund can be used in accordance with the charitable objective at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight line
--------------------	-------------------

Debtors

Debtors are measured on initial recognition at settlement amount after any trade discounts or amounts advanced by the charity. Subsequently, they are measured at the cost or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Invictus Prophetic Network
Notes to the Financial Statements Continued
For the year ended 31 December 2023

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations received	20,900	1,650	22,550	17,323
	20,900	1,650	22,550	17,323
	20,900	1,650	22,550	17,323

3. Income from charitable activities

	2023	2022
	£	£
Unrestricted funds		
<i>Invictus Prophetic Global Academy</i>		
Ministry school and mentoring dues	53,205	25,546

4. Investment income

	2023	2022
	£	£
Restricted funds		
Bank interest receivable	8	-
	8	-
	8	-

Invictus Prophetic Network
Notes to the Financial Statements Continued
For the year ended 31 December 2023

5. Costs of charitable activities by fund type

	2023	2022
	£	£
Unrestricted funds		
Invictus Prophetic Global Academy		
Direct cost	26,168	14,376
Operating leases - hire of plant & machinery	208	-
Depreciation - owned assets	793	626
Trustee lecturing	20,948	20,374
IT, computer and website	10,537	3,181
Foreign exchange losses	553	34
Bank charges	1,366	-
Admin support	1,182	5,679
Room hire	-	106
Travel expenses	10,894	13,231
Conference expenses	8,568	-
Print, postage and stationery	152	-
Training resources	600	-
	81,969	57,607
Support costs		
Invictus Prophetic Global Acader		
Management		
Advertising	918	834
Finance	3,147	1,303
Governance costs		
Accountancy fees	900	840
	4,965	2,977
	86,934	60,584

Invictus Prophetic Network
Notes to the Financial Statements Continued
For the year ended 31 December 2023

6. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2023 £	2022 £
Support costs				
Invictus Prophetic Global Academy				
Invictus Prophetic Global Academy	26,168	3,147	29,315	15,679
Accountancy fees	-	900	900	840
Operating leases - hire of plant & machinery	208	-	208	-
Depreciation - owned assets	793	-	793	626
Advertising	20,948	918	21,866	21,208
IT, computer and website	10,537	-	10,537	3,181
Foreign exchange losses	553	-	553	34
Bank charges	1,366	-	1,366	-
Admin support	1,182	-	1,182	5,679
Room hire	-	-	-	106
Travel expenses	10,894	-	10,894	13,231
Conference expenses	8,568	-	8,568	-
Print, postage and stationery	152	-	152	-
Training resources	600	-	600	-
	81,969	4,965	86,934	60,584
	81,969	4,965	86,934	60,584

7. Analysis of support costs

	2023 £	2022 £
Invictus Prophetic Global Academy		
Management		
Advertising	918	834
Finance		
Finance	3,147	1,303
Governance costs		
Accountancy fees	900	840
	4,965	2,977

Invictus Prophetic Network
Notes to the Financial Statements Continued
For the year ended 31 December 2023

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	793	626
Accountancy fees	900	840
Operating lease charges - hire of plant and machinery	208	-
	1,901	1,466

9. Particulars of employees

	2023	2022
Trustees	5	5
	5	5

11. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

12. Tangible fixed assets

	Computer Equipment £
Cost or valuation	
At 01 January 2023	2,379
At 31 December 2023	2,379
Depreciation	
At 01 January 2023	1,081
Charge for year	793
At 31 December 2023	1,874
Net book values	
At 31 December 2023	505
At 31 December 2022	1,298

Invictus Prophetic Network
Notes to the Financial Statements Continued
For the year ended 31 December 2023

13. Debtors

	2023	2022
	£	£
Amounts due within one year:		
Trade debtors	447	-
	447	-
	447	-

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,219	1,693
	1,219	1,693
	1,219	1,693

15. Movement in funds

Unrestricted Funds

	Balance at 01/01/2023	Incoming resources	Outgoing resources	Balance at 31/12/2023
	£	£	£	£
<i>General</i>				
General	15,494	74,105	(86,934)	2,665
	15,494	74,105	(86,934)	2,665
	15,494	74,105	(86,934)	2,665

Unrestricted Funds - Previous year

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Balance at 31/12/2022
	£	£	£	£
<i>General</i>				
General	33,209	42,869	(60,584)	15,494
	33,209	42,869	(60,584)	15,494
	33,209	42,869	(60,584)	15,494

Purpose of unrestricted Funds

General

The general fund is for Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Invictus Prophetic Network
Notes to the Financial Statements Continued
For the year ended 31 December 2023

Restricted Funds

	Incoming resources	Balance at 31/12/2023
	£	£
Missions fund	1,658	1,658
	1,658	1,658
	1,658	1,658

Restricted Funds - Previous year

	Incoming resources	Balance at 31/12/2022
	£	£
	-	-
	-	-
	-	-

Purpose of restricted funds

Missions fund

The missions fund is setup to collect monies donated specifically to be redistributed to those in need in Africa including widows in poverty.

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	505	2,160	2,665
Restricted funds			
Missions fund	-	1,658	1,658
	505	3,818	4,323
	505	3,818	4,323

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,298	14,196	15,494
Restricted funds			
	1,298	14,196	15,494
	1,298	14,196	15,494

Invictus Prophetic Network
Detailed Statement of Financial Activities
For the year ended 31 December 2023

	2023	2022
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	22,550	17,323
	22,550	17,323
Charitable activities		
Ministry school and mentoring dues	53,205	25,546
	53,205	25,546
Investments		
Bank interest receivable	8	-
	8	-
Total incoming resources	75,763	42,869
EXPENDITURE		
Charitable activities		
Honorarium and lecturers	(26,168)	(14,376)
Operating leases - hire of plant & machinery	(208)	-
Depreciation - owned assets	(793)	(626)
Trustee lecturing	(20,948)	(20,374)
IT, computer and website	(10,537)	(3,181)
Foreign exchange losses	(553)	(34)
Bank charges	(1,366)	-
Admin support	(1,182)	(5,679)
Room hire	-	(106)
Travel expenses	(10,894)	(13,231)
Conference expenses	(8,568)	-
Print, postage and stationery	(152)	-
Training resources	(600)	-
	(81,969)	(57,607)
SUPPORT COSTS		
Management		
Advertising	(918)	(834)
	(918)	(834)
Finance		
Finance	(3,147)	(1,303)
	(3,147)	(1,303)
Governance costs		
Accountancy fees	(900)	(840)
	(900)	(840)
Total resources expended	(86,934)	(60,584)
Net Expenditure	(11,171)	(17,715)

Invictus Prophetic Global

England & Wales - Charity number 1190428

Accounts

Invictus Prophetic Network

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2022

Invictus Prophetic Network
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Invictus Prophetic Network
Report of the Trustees
For the year ended 31 December 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Invictus Prophetic Global is a gathering place for both established and emerging prophets. The charity's objectives and aims are to equip and empower these prophetic voices around the world.

To advance the Christian faith for the benefit of the public in accordance with the evangelical alliance basis of faith, by partnering with churches, mission groups, NGOs globally the advancement of education - to deliver teaching on the prophetic giftings in particular but not exclusively, by use of information, media, such as the internet, radio, TV seminars, conferences, lectures, written material, and other appropriate means. the relief of poverty.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

The Network is grateful to all individuals and organizations who have contributed to the overall income and success of projects undertaken.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

The Charity has two main operations, the academy and a mentoring service.

The academy aims to serve you in a way that will support your expansion of awareness and deepening abilities to walk according to the mandate God has placed its students. This has seen a successful start and should continue to grow.

The mentoring service has recently been launched and is designed for prophets and prophetic people interested in pushing through into all that God has for them. Again, initial sign-ups are positive and the trustees are hopeful that this will prove a beneficial to its participants.

FINANCIAL REVIEW

Reserves

During the financial period the Charity has generated incoming resources of £42,869 (2021: £56,213). Resources expended amounted to £60,494 (2021: £23,003). The deficit for the year amounted to £17,625 (2021: surplus for the period amounted to £33,210).

Going concern

The accounts have been prepared on a going concern basis. Despite the deficit being generated for the year, the Trustees remain confident that the charity is a going concern. The Trustees are of the view that the level of reserves and donations will support the charity going forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by a Constitution, adopted 24 February 2020.

Recruitment and appointment of trustees

The Constitution has no provisions for recruiting new Trustees, other than by recommendation by existing trustees.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Invictus Prophetic Network
Charity registration number	1190428
Principal address	75 Waterloo Avenue Leiston Suffolk IP16 4HN

Invictus Prophetic Network
Report of the Trustees Continued
For the year ended 31 December 2022

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Rebecca Anne Sendall-King
Paul Barrett
(Appointed: 07 February 2022)
Heather Joy Clayton
(Appointed: 07 February 2022)
Erin Mohr
(Appointed: 17 April 2021)
Stephen Cummins

Independent examiners

Swift Accountancy Limited
Swift Farm, Sandy Lane
Ashford
Kent
TN26 1JN

Approved by the Board of Trustees and signed on its behalf by

.....
Rebecca Anne Sendall-King (Director)

31 August 2023

Invictus Prophetic Network
Independent Examiners Report to the Trustees
For the year ended 31 December 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Adam Clegg FCCA BSc (Hons)

Swift Accountancy Limited
Swift Farm, Sandy Lane
Ashford
Kent
TN26 1JN

31 August 2023

Invictus Prophetic Network
Statement of Financial Activities
For the year ended 31 December 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	17,323	39,506
Charitable activities	3		
Invictus Prophetic Global Academy		25,546	16,707
Total		42,869	56,213
Expenditure on:			
Charitable activities	4/5		
Invictus Prophetic Global Academy		(60,584)	(23,003)
Total		(60,584)	(23,003)
Net income/expenditure		(17,715)	33,210
Reconciliation of funds			
Total funds brought forward		33,209	-
Total funds carried forward		15,494	33,210

Invictus Prophetic Network
Statement of Financial Position
As at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	11	1,298	924
		<u>1,298</u>	<u>924</u>
Current assets			
Cash at bank and in hand		15,889	33,386
		<u>15,889</u>	<u>33,386</u>
Creditors: amounts falling due within one year	12	(1,693)	(1,100)
Net current assets		<u>14,196</u>	<u>32,286</u>
Total assets less current liabilities		<u>15,494</u>	<u>33,210</u>
Net assets		<u>15,494</u>	<u>33,210</u>
The funds of the charity			
Unrestricted income funds	13	15,494	33,210
Total funds		<u>15,494</u>	<u>33,210</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Rebecca Anne Sendall-King
Trustee

31 August 2023

Invictus Prophetic Network
Notes to the Financial Statements
For the year ended 31 December 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Invictus Prophetic Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight line
--------------------	-------------------

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	17,323	39,506
	<u>17,323</u>	<u>39,506</u>

Invictus Prophetic Network
Notes to the Financial Statements Continued
For the year ended 31 December 2022

3. Income from charitable activities

	2022	2021
	£	£
Unrestricted funds		
<i>Invictus Prophetic Global Academy</i>		
Ministry school and mentoring dues	25,546	16,707

4. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Invictus Prophetic Global Academy		
Direct cost	14,376	10,199
Depreciation - owned assets	626	455
Trustee lecturing	20,374	702
Donations made	-	100
IT, computer and website	3,181	4,659
Foreign exchange losses	34	4,293
Admin support	5,679	-
Room hire	106	-
Travel expenses	13,231	-
	57,607	20,408
Support costs		
Invictus Prophetic Global Academy		
Management		
Advertising	834	550
Finance	1,303	945
Governance costs		
Accountancy fees	840	1,100
	2,977	2,595
	60,584	23,003

Invictus Prophetic Network
Notes to the Financial Statements Continued
For the year ended 31 December 2022

5. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2022 £	2021 £
Support costs				
Invictus Prophetic Global Academy				
Invictus Prophetic Global Academy	14,376	1,303	15,679	11,144
Accountancy fees	-	840	840	1,100
Depreciation - owned assets	626	-	626	455
Advertising	20,374	834	21,208	1,252
Donations made	-	-	-	100
IT, computer and website	3,181	-	3,181	4,659
Foreign exchange losses	34	-	34	4,293
Admin support	5,679	-	5,679	-
Room hire	106	-	106	-
Travel expenses	13,231	-	13,231	-
	57,607	2,977	60,584	23,003
	57,607	2,977	60,584	23,003

6. Analysis of support costs

	2022 £	2021 £
Invictus Prophetic Global Academy		
Management		
Advertising	834	550
Finance		
Finance	1,303	945
Governance costs		
Accountancy fees	840	1,100
	2,977	2,595

Invictus Prophetic Network
Notes to the Financial Statements Continued
For the year ended 31 December 2022

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	626	455
Accountancy fees	840	1,100
	840	1,100

8. Particulars of employees

	2022	2021
Trustees	5	5
	5	5

9. Trustee remuneration and related party transactions

During the year a trustee was paid £20,374 (2021: £702) for lecturing with the Invictus Prophetic Global Academy on a freelance basis. These transactions were authorised and in line with Governing Document.

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

11. Tangible fixed assets

Cost or valuation	Computer Equipment £
At 01 January 2022	1,379
Additions	1,000
At 31 December 2022	2,379
Depreciation	
At 01 January 2022	455
Charge for year	626
At 31 December 2022	1,081
Net book values	
At 31 December 2022	1,298
At 31 December 2021	924

Invictus Prophetic Network
Notes to the Financial Statements Continued
For the year ended 31 December 2022

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,693	1,100
	1,693	1,100
	1,693	1,100

13. Movement in funds

Unrestricted Funds

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Balance at 31/12/2022
	£	£	£	£
<i>General</i>				
General		42,869	(60,584)	15,494
		42,869	(60,584)	15,494
		42,869	(60,584)	15,494

Unrestricted Funds - Previous year

	Balance at 24/02/2020	Incoming resources	Outgoing resources	Balance at 31/12/2021
	£	£	£	£
<i>General</i>				
General	-	56,213	(23,003)	33,210
	-	56,213	(23,003)	33,210
	-	56,213	(23,003)	33,210

Purpose of unrestricted Funds

General

The general fund is for Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

14. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,298	14,196	15,494
	1,298	14,196	15,494
	1,298	14,196	15,494

Invictus Prophetic Network
Notes to the Financial Statements Continued
For the year ended 31 December 2022

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	924	32,286	33,210
	924	32,286	33,210
	924	32,286	33,210

Invictus Prophetic Network
Detailed Statement of Financial Activities
For the year ended 31 December 2022

	2022	2021
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	17,323	39,506
	17,323	39,506
Charitable activities		
Ministry school and mentoring dues	25,546	16,707
	25,546	16,707
Total incoming resources	42,869	56,213
EXPENDITURE		
Charitable activities		
Honorarium and lecturers	(14,376)	(10,199)
Depreciation - owned assets	(626)	(455)
Trustee lecturing	(20,374)	(702)
Donations made	-	(100)
IT, computer and website	(3,181)	(4,659)
Foreign exchange losses	(34)	(4,293)
Admin support	(5,679)	-
Room hire	(106)	-
Travel expenses	(13,231)	-
	(57,607)	(20,408)
SUPPORT COSTS		
Management		
Advertising	(834)	(550)
	(834)	(550)
Finance		
Finance	(1,303)	(945)
	(1,303)	(945)
Governance costs		
Accountancy fees	(840)	(1,100)
	(840)	(1,100)
Total resources expended	(60,584)	(23,003)
Net Expenditure	(17,715)	33,210

Invictus Prophetic Global

England & Wales - Charity number 1190428

Accounts

Charity number: 1190428

Invictus Prophetic Network

Report of the Trustees and Unaudited Financial Statements

For the period ended 31 December 2021

Invictus Prophetic Network
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Invictus Prophetic Network
Report of the Trustees
For the period ended 31 December 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the period ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Invictus Prophetic Global is a gathering place for both established and emerging prophets. The charity's objectives and aims are to equip and empower these prophetic voices around the world.

To advance the Christian faith for the benefit of the public in accordance with the evangelical alliance basis of faith, by partnering with churches, mission groups, NGOs globally the advancement of education - to deliver teaching on the prophetic giftings in particular but not exclusively, by use of information, media, such as the internet, radio, TV seminars, conferences, lectures, written material, and other appropriate means. the relief of poverty.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

The Charity has two main operations, the academy and a mentoring service.

The academy aims to serve you in a way that will support your expansion of awareness and deepening abilities to walk according to the mandate God has placed its students. This has seen a successful start and should continue to grow.

The mentoring service has recently been launched and is designed for prophets and prophetic people interested in pushing through into all that God has for them. Again, initial sign-ups are positive and the trustees are hopeful that this will prove a beneficial to its participants.

FINANCIAL REVIEW

Reserves

During the financial period the Charity has generated incoming resources of £56,213. Resources expended amounted to £23,003. The surplus for the period amounted to £33,210.

Going concern

The accounts have been prepared on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by a Constitution, adopted 24 February 2020.

Recruitment and appointment of trustees

The Constitution has no provisions for recruiting new Trustees, other than by recommendation by existing trustees.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Invictus Prophetic Network
Charity registration number	1190428
Principal address	19 Marler Road Folkestone Kent CT19 4DA

Invictus Prophetic Network
Report of the Trustees Continued
For the period ended 31 December 2021

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Rebecca Anne Sendall-King
(Appointed: 24 February 2020)
Paul Barrett
(Appointed: 07 February 2022)
Heather Joy Clayton
Erin Mohr
(Appointed: 17 April 2021)
Stephen Cummins

Independent examiners

Swift Accountancy Limited
Swift Farm, Sandy Lane
Ashford
Kent
TN26 1JN

Approved by the Board of Trustees and signed on its behalf by

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Rebecca Anne Sendall-King (Director)

15 July 2022

Invictus Prophetic Network
Statement of Financial Activities
For the period ended 31 December 2021

	Notes	Unrestricted funds £
Income and endowments from:		
Donations and legacies	2	39,506
Charitable activities	3	
Invictus Prophetic Global Academy		16,707
Total		56,213
Expenditure on:		
Charitable activities	4/5	
Invictus Prophetic Global Academy		(23,003)
Total		(23,003)
Net income		33,210
Total funds carried forward		33,210

Invictus Prophetic Network
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £
Fixed assets		
Tangible assets	10	924
		924
Current assets		
Cash at bank and in hand		33,386
		33,386
Creditors: amounts falling due within one year	11	(1,100)
Net current assets		32,286
Total assets less current liabilities		33,210
Net assets		33,210
The funds of the charity		
Unrestricted income funds	12	33,210
Total funds		33,210

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Rebecca Anne Sendall-King
Trustee
15 July 2022

Invictus Prophetic Network
Notes to the Financial Statements
For the period ended 31 December 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Invictus Prophetic Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Reporting period

The accounting period covers the period from when the constitution was adopted on 24 February 2020 to the first reporting date of 31 December 2021.

Going concern

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight line
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2. Income from donations and legacies

2021

£

Unrestricted funds

Donations received	39,506
	<hr/>
	39,506

Invictus Prophetic Network
Notes to the Financial Statements Continued
For the period ended 31 December 2021

3. Income from charitable activities

2021
£

Unrestricted funds

Invictus Prophetic Global Academy

Ministry school and mentoring dues	16,707
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4. Costs of charitable activities by fund type

2021
£

Unrestricted funds

Invictus Prophetic Global Academy

Direct cost	10,199
Depreciation - owned assets	455
Trustee lecturing	702
Donations made	100
IT, computer and website	4,659
Foreign exchange losses	4,293
	20,408

Support costs

Invictus Prophetic Global Acader

Management

Advertising	550
Finance	945

Governance costs

Accountancy fees	1,100
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2,595

23,003

Invictus Prophetic Network
Notes to the Financial Statements Continued
For the period ended 31 December 2021

5. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2021 £
Support costs			
Invictus Prophetic Global Academy			
Invictus Prophetic Global Academy	10,199	945	11,144
Accountancy fees	-	1,100	1,100
Depreciation - owned assets	455	-	455
Advertising	702	550	1,252
Donations made	100	-	100
IT, computer and website	4,659	-	4,659
Foreign exchange losses	4,293	-	4,293
	<u>20,408</u>	<u>2,595</u>	<u>23,003</u>
	<u>20,408</u>	<u>2,595</u>	<u>23,003</u>

6. Analysis of support costs

	2021 £
Invictus Prophetic Global Academy	
Management	
Advertising	550
Finance	
Finance	945
Governance costs	
Accountancy fees	1,100
	<u>2,595</u>

Invictus Prophetic Network
Notes to the Financial Statements Continued
For the period ended 31 December 2021

7. Net income/(expenditure) for the period

This is stated after charging/(crediting):

	2021
	£
Depreciation of owned fixed assets	455
Accountancy fees	1,100
	<u>1,100</u>

8. Particulars of employees

	2021
Trustees	5
	<u>5</u>

9. Trustee remuneration and related party transactions

During the period a trustee was paid £702 for lecturing with the Invictus Prophetic Global Academy on a freelance basis. These transactions were authorised and in line with Governing Document.

10. Tangible fixed assets

Cost or valuation	Computer Equipment £
Additions	1,379
At 31 December 2021	<u>1,379</u>
Depreciation	
Charge for period	455
At 31 December 2021	<u>455</u>
Net book values	
At 31 December 2021	<u>924</u>

11. Creditors: amounts falling due within one year

	2021
	£
Accruals and deferred income	1,100
	<u>1,100</u>

Invictus Prophetic Network
Notes to the Financial Statements Continued
For the period ended 31 December 2021

12. Movement in funds

Unrestricted Funds

	Incoming resources £	Outgoing resources £	Balance at 31/12/2021 £
<i>General</i>			
General	56,213	(23,003)	33,210
	56,213	(23,003)	33,210
	56,213	(23,003)	33,210

Purpose of unrestricted Funds

General

The general fund is for Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

13. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	924	32,286	33,210
	924	32,286	33,210
	924	32,286	33,210

Invictus Prophetic Network
Detailed Statement of Financial Activities
For the period ended 31 December 2021

	2021 £
INCOME AND ENDOWMENT	
Donations and legacies	
Donations	39,506
	39,506
Charitable activities	
Ministry school and mentoring dues	16,707
	16,707
Total incoming resources	56,213
EXPENDITURE	
Charitable activities	
Honarium and lecturers	(10,199)
Depreciation - owned assets	(455)
Trustee lecturing	(702)
Donations made	(100)
IT, computer and website	(4,659)
Foreign exchange losses	(4,293)
	(20,408)
SUPPORT COSTS	
Management	
Advertising	(550)
	(550)
Finance	
Finance	(945)
	(945)
Governance costs	
Accountancy fees	(1,100)
	(1,100)
Total resources expended	(23,003)
Net Income	33,210