

Charity no: 1190423

Bolton Mountain Rescue Team

Trustees Report and Financial Statements

For the year ended 31 December 2022

Bolton Mountain Rescue Team

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Bolton Mountain Rescue Team

Legal and Administrative Information

Trustees

G. Leigh to March 2022 Chair

C. Lomas from March 2022 Chair

M. Banks Treasurer

All trustees for the Charity are listed on the Charity Commission records.

Postal address

Bolton Mountain Rescue Team
Ladybridge Hall
399 Chorley New Road
Bolton, BL1 5DD

Principle location

North West Ambulance Service HQ
Ladybridge Hall
399 Chorley New Road
Bolton, BL1 5DD

Independent examiner

HML Davies Limited
Chartered Certified Accountants & Registered Auditors
9 Riverside
Waters Meeting Road
Bolton.
BL1 8TU

Bolton Mountain Rescue Team

Report of the Trustees for the year ended 31 December 2022

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 - 9 and comply with the charity's trust deed and applicable law.

Bolton Mountain Rescue Team is an incorporated charitable organisation (CIO), which was incorporated on 16th July 2020 (reg. 1190423) and is the legal entity for Bolton Mountain Rescue Team, established in 1968 and previously registered as charity 517454.

Constitution and objects

Bolton Mountain Rescue Team was founded in 1968 and constituted under a trust deed and was a registered charity no 517454 and is now registered as 1190423.

The objects of the team are:

- to relieve suffering and distress among persons endangered by accident or natural hazards and to provide adequate arrangement for the secure and efficient search and rescue of any such person or persons so endangered.
- to educate and inform the public about the dangers of mountaineering and of other related outdoor pursuits and to undertake preventive publicity.

In furtherance of the above objects but not further or otherwise:-

- to raise funds and invite and receive contributions from any person or persons by way of subscription donations or otherwise.
- to do all things as are lawfully necessary for the attainment of the above objects.

Organisation

The principle trustees who have served in the year are set out on page 1, with a full list of the trustees held by the Charity Commission records and available via the Charity Commissions website. The trustees are volunteers who offer a wide range of attributes to the charity and were appointed at the Annual General Meeting in March 2022. They had the power to make any major investment decisions. The trustees held virtual and in person meetings during the year, whereby decisions were voted upon. Each trustee has a role and reports at the meetings on their area of responsibility with the support of the elected officers of the former charity.

The conversion of Bolton Mountain Rescue Team (Bolton MRT) to a charitable incorporated organisation (CIO) creates a form of legal entity designed for non-profit organisations based in the United Kingdom. The main intended benefits to this new entity are that it has legal personality and the ability to conduct business in its own name.

2022 Overview

In February 2022 the war in Ukraine started which has had tragic humanitarian consequences. The global economic impact of the war in Ukraine has been far reaching and has caused significant economic repercussions on the cost of living generally, which has also impacted on the costs for Bolton MRT.

The Team attended 70 calls for assistance during 2022, including searches, rescues and flood standbys; supporting the Emergency Services in our operating area.

Public fundraising continued during 2022, and donations to the team were higher than 2021. In 2022 we were offered the use, at no cost, of a SsangYong 4x4 vehicle by BT-HS resulting in the sale of our oldest Land Rover response vehicle. The Team had one key strategic purchasing priority in 2022, a review of our base locations.

During 2022 we developed a 5-year strategy *Bolton Mountain Rescue Team@60*. There are four pillars of the strategy covering, Governance, Capability, Education and Perception.

By 2028 we will provide public education and emergency response through a well-organised, highly trained, inclusive team of expert volunteers. This will be underpinned by sound governance, a structure which supports our operations and a strong public profile which promotes our objectives.

We began to deliver against the strategic aims in 2022. At the 2023 AGM a new Management and Governance structure will be presented which will separate the management of the Teams operations and activities and provide clearer governance structure.

At the 31st December 2022 there were 44 operational members, 8 trainee operational members and 15 support group/non-operational members.

Financial and investment review

There are no restrictions on the trust's power to invest. The investment strategy is set by the trustees and is to invest any funds of the trust in any investment authorised by law for the investment of trust property or any investments which may be deemed advisable. The income of the trust is all generated by various events and subscriptions, but mainly by donations, bequests/legacies and grants. The funds raised are spent on maintaining and upgrading premises, vehicles and equipment necessary for the trust to carry out its objectives and also the management and administrative costs incurred. The Team operates a Financial Reserves policy, reviewed bi-annually in April and October, which increased from £40,000 to £50,000 during 2022 in response to the tougher economic situation and escalating costs.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 28 February 2023 and signed on their behalf by:

M. Banks

Treasurer

Bolton Mountain Rescue Team

Independent Examiner's Report to the Trustees of Bolton Mountain Rescue Team

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income is less than £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Davies

HML Davies Limited

Chartered Certified Accountants & Registered Auditors

9 Riverside

Waters Meeting Road

Bolton BL1 8TU

Date: 28 February 2023

Bolton Mountain Rescue Team

Statement of Financial Activities for the year ended 31 December 2022

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total 2021 £
	Note				
Income from:					
Donations and legacies	2&3	62,494	-	62,494	111,897
		<u>62,494</u>	<u>-</u>	<u>62,494</u>	<u>111,897</u>
Expenditure on:					
Raising funds		28	-	28	9
Charitable activities	4	68,116	-	68,116	62,969
		<u>68,144</u>	<u>-</u>	<u>68,144</u>	<u>62,978</u>
Net income/(expenditure)		(5,650)	-	(5,650)	48,919
Transfers between funds			-	-	-
Net movement in funds		(5,650)	-	(5,650)	48,919
Reconciliation of funds:					
Total funds brought forward		175,107	-	175,107	126,188
Transfer of realised revaluation profits		5,000	-	5,000	-
Total funds carried forward		<u>174,457</u>	<u>-</u>	<u>174,457</u>	<u>175,107</u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

Bolton Mountain Rescue Team

BALANCE SHEET

as at 31 DECEMBER 2022

	Notes	31-Dec-22 £	31-Dec-21 £
Fixed assets			
Tangible assets	5	81,909	47,445
Current assets			
Cash at bank and in hand		143,910	136,053
Debtors	6	<u>2,245</u>	<u>3,409</u>
		146,155	139,462
Creditors: Amounts falling due within one year	7	<u>800</u>	<u>800</u>
Net current assets		<u>145,355</u>	<u>138,662</u>
Total assets less current liabilities		<u><u>227,264</u></u>	<u><u>186,107</u></u>
Funds of the Charity			
Unrestricted funds		174,457	175,107
Restricted funds		-	-
Revaluation reserve		<u>52,807</u>	<u>11,000</u>
Total charity funds	8	<u><u>227,264</u></u>	<u><u>186,107</u></u>

Approved by the trustees on 28 February 2023 and signed on its behalf by:

M. Banks
Treasurer

Bolton Mountain Rescue Team

Notes to the Financial Statements for the year ended 31 December 2022

1 Accounting policies

Charity information

Bolton Mountain Rescue Team is a charitable Incorporated Organisation registered on 16th July 2019. The principal office is noted within the reference and administrative details in the trustees report.

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Bolton Mountain Rescue Team constitutes a public benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis.

1.3 Incoming Resources

All income is recognised once the trust has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised on receipt.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Capital grants are released to the Statement of Financial Activities in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against grant income, in a restricted fund until grant condition is met and the amounts are then transferred to unrestricted funds.

The trust has not received government grants in the period.

Bolton Mountain Rescue Team

Notes to the Financial Statements for the year ended 31 December 2022

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefits committing the trust to pay out resources and the amount of the obligation can be measured.

Costs of raising funds comprise the costs in relation to generating income such as fundraising expenses.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Motor vehicles	-	25% reducing balance
Boats	-	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of an asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss (if any).

Bolton Mountain Rescue Team

Notes to the Financial Statements for the year ended 31 December 2022

2 Income from donations and legacies

	Unrestricted	Restricted	Total	
	£	£	2022	2021
			£	£
Donations and gifts	42,398	-	42,398	106,769
Gift Aid	3,226	-	3,226	1,984
Grants	-	-	-	-
Membership subscriptions	-	-	-	-
Profit on disposal	12,813	-	12,813	-
Other	4,056	-	4,056	3,144
	62,494	-	62,494	111,897

3 Analysis of grants

	Unrestricted	Restricted	Total	
	£	£	2022	2021
			£	£
Department of Transport	-	-	-	-
	-	-	-	-

4 Expenditure on charitable activities

	2022	2021
	£	£
Premises costs	12,615	18,132
Support costs	41,696	24,947
Management and administration	2,098	3,731
Accountancy fees	550	1,150
Depreciation and loss on disposal	11,156	15,009
	68,116	62,969

Bolton Mountain Rescue Team

Notes to the Financial Statements for the year ended 31 December 2022

5 Tangible assets

	Motor vehicles	Boats	Total
	£	£	£
Cost			
At 1 January 2022	52,385	11,259	63,644
Revaluation	39,219	-	39,219
Additions	-	-	-
Disposals	(1,714)	-	(1,714)
At 31 December 2022	89,890	11,259	101,149
Depreciation			
At 1 January 2022	14,105	2,093	16,198
Revaluation adjustment	(7,588)	509	(7,079)
Charge for the year	9,273	1,375	10,648
Disposals	(527)	-	(527)
At 31 December 2022	15,263	3,977	19,240
Net book values			
At 31 December 2022	74,627	7,282	81,909
At 31 December 2021	38,280	9,166	47,445

6 Debtors: Amounts falling due within one year

	2022 £	2021 £
VAT recoverable	2,245	3,409

Bolton Mountain Rescue Team

Notes to the Financial Statements for the year ended 31 December 2022

7 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>800</u>	<u>800</u>

8 Funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds comprise those funds which the trustee must use in accordance with grant providers or benefactors stated requirements to achieve the charitable objects.

There were no restricted funds in the period.

Bolton Mountain Rescue Team

The following page does not form part of the statutory accounts

Bolton Mountain Rescue Team

Detailed statement of financial activities

	Dec-22		Dec-21	
	£	£	£	£
Income		62,494		111,897
Fuel	3,938		2,810	
Vehicle maintenance	5,623		8,287	
Rent	4,525		4,500	
Insurance	2,180		3,263	
Utilities	2,252		2,325	
Base repairs & maintenance	3,658		8,043	
Clothing costs	18,601		405	
Water recovery	6,176		6,174	
Ropes	717		591	
Training costs	1,666		559	
Team dinner & socials	0		(26)	
Catering	800		411	
Medical expenses	3,792		5,547	
Search dog	-		-	
Admin costs	1,006		3,470	
Communications	1,121		282	
Foundations course costs	384		-	
Accountancy fees	550		1,150	
Legal fees	-		9	
Other expenses	-		164	
Bank charges	-		5	
Depreciation on motor vehicles	11,157		14,376	
Loss on disposal of vehicle	-		634	
		<u>68,144</u>		<u>62,978</u>
Net (outgoing)/incoming resources		<u>(5,650)</u>		<u>48,919</u>