



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01 September 2024

Period start date

To 31 August 2025

Period end date

Charity name: MADEX - MADAGASCAR MEDICAL EXPEDITIONS

Charity registration number: 1190415

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document.	Para 1.17	For the public benefit, the relief and assistance of people in need, in Madagascar, who are the victims of Neglected Tropical Diseases, by researching, treating and delivering health education.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Planning expeditions to Madagascar to deliver health education, treatment and to research Neglected Tropical Diseases.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit.	Para 1.18	In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A

Contribution made by volunteers	Para 1.38	N/A
Other		We are grateful to our colleagues in Madagascar for their ongoing commitment and support in helping MADEX to deliver its objectives to improve the education and health of people in Madagascar.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Our charity has conducted health research and delivered education interventions in Madagascar. There was no research expedition in the 2024-2025 year. We have instead focused our efforts on data analysis and production of research outputs from our previous work.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	See above (in summary of main achievements).
Performance of fundraising activities against objectives set	Para 1.41	No fundraising activities were conducted in the 2024-2025 year
Investment performance against objectives	Para 1.41	N/A
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of this financial period, MADEX had a total of £2,886 in funds. There were no expenses and no funds received during the 2024-2025 year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Every year £1000 is held as reserve in the form of a contingency fund for expeditions.
Amount of reserves held	Para 1.22	£1000 (this is part of the £2,886)
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A. There are no funds that are materially in deficit.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	MADEX receives funds primarily through small research and expedition grants. The funding landscape gives ongoing concerns about the charity continuing. We are committed to our purpose and as such, we are moving towards local leadership in this area of Madagascar, to ensure that the project can be delivered in our absence.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	All funds are held directly in the MADEX bank account (Co-op community account). No funds were received during the 2024-2025 year
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A. No funds are held in investments.
A description of the principal risks facing the charity	Para 1.46	
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO - ASSOCIATION
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Charity trustees James Penney, Isla Young, Kate Hyde retired by rotation from office as per the governing document section 13.</p> <p>Charity trustees James Penney, Isla Young, Kate Hyde were chosen as trustees and reappointed by discussion and unanimous agreement of the remaining trustees.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees are provided with a copy of the charity governing document, a copy of the annual report and a statement of account.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>The charity consists of 7 trustees, with quarterly meetings to discuss the objectives and progress of the charity. Tasks are agreed and delegated fairly to each trustee.</p> <p>In organising disease research and management expeditions, trustees coordinate with other charities and organisations, such as the Ministry of Health Madagascar, Liverpool School of Tropical Medicine and the Institut Pasteur.</p>
Relationship with any related parties	Para 1.51	There are no official relationships with other related parties.
Other		N/A

Reference and Administrative details

Charity name	MADEX - Madagascar Medical Expeditions
Other name the charity uses	

Registered charity number	1190415
Charity's principal address	7 Pitts Croft, Neston, Wiltshire SN13 9ST

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Stephen Spencer			
2	Dr Isla Young			
3	Dr James Penney			
4	Dr Cortland Linder			
5	Dr Hannah Russell			
6	Dr Kate Hyde			
7	Dr Caitlin Sheehy			

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

	N/A		
	Name of chief executive or names of senior staff members (Optional information)		
	N/A		

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information


N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Dr Hannah Russell	
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**Position (eg
Secretary, Chair,
etc)**

Trustee	
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Date

30.05.2026



CHARITY COMMISSION
FOR ENGLAND AND WALES

MADEX - MADAGASCAR MEDICAL EXPEDITIONS	1190415
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Receipts and payments accounts

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For the period from	1-Sep-24	To	31-Aug-25
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
		-	-	-	-
				-	
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	-	-	-	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	-	-	-	-

A3 Payments

		-	-	-	-
		-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-

	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	-
Net of receipts/(payments)	-	-	-	-	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	2,886	-	-	2,886	-
Cash funds this year end	2,886	-	-	2,886	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Coop community direct bank account	2,886	-	-
		-	-	-
		-	-	-
	Total cash funds	2,886	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds

B2 Other monetary assets

Details	to nearest £	to nearest £	to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

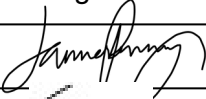

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	JAMES PENNEY	30.5.26
	STEPHEN SPENCER	30.5.26