



GOSPEL FIRE INTERNATIONAL

(A company limited by guarantee)

Report and Financial Statements

For the Year Ended 31 December 2025

Charity number 1190408

Registered Date: 14 July 2020

GOSPEL FIRE INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st December 2025

		Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from					
Donations & Legacies	3	2,820	-	2,820	1,902
Bank Interest		13		13	29
Total incoming resources		<u>2,833</u>	<u>-</u>	<u>2,833</u>	<u>1,931</u>
Expenditure on					
Charitable activities	4	4,264		4,264	10,500
Bank Charges		85		85	212
Total expenditure		<u>4,349</u>	<u>-</u>	<u>4,349</u>	<u>10,712</u>
Net income (expenditure) and net movement in funds for the		(1,515)	-	(1,515)	(8,781)
Transfer between funds					
Net movement in funds		<u>(1,515)</u>	<u>-</u>	<u>(1,515)</u>	<u>(8,781)</u>
Reconciliation of funds					
Total funds brought forward		9,038		9,038	17,819
Total funds carried forward		<u>7,523</u>	<u>-</u>	<u>7,523</u>	<u>9,038</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages ___ to ___ form part of these financial statements

GOSPEL FIRE INTERNATIONAL

BALANCE SHEET
for the year ended 31st December 2025

		2025 £	2024 £
Current assets			
Debtors	8	-	-
Cash at bank and in hand		<u>7,523</u>	<u>9,038</u>
Total current assets		<u>7,523</u>	<u>9,038</u>
Liabilities			
Creditors falling due within one year	9	<u>-</u>	<u>-</u>
Net current assets		<u>7,523</u>	<u>9,038</u>
Total assets less current liabilities		<u>7,523</u>	<u>9,038</u>
Creditors: falling due after more than 1 year		-	-
Provisions for liabilities		-	-
Total net assets	10	<u><u>7,523</u></u>	<u><u>9,038</u></u>
The funds of the Charity			
Restricted income funds		-	-
Unrestricted income funds	11	<u>7,523</u>	<u>9,038</u>
Revaluation reserves		-	-
Total unrestricted funds		<u>7,523</u>	<u>9,038</u>
Total charity funds		<u><u>7,523</u></u>	<u><u>9,038</u></u>

These accounts were approved by the board of trustees and authorised for issue on:.....
2023 and are signed on their behalf by:

.....
A Mahand - Trustee

The notes on pages __ to __ form part of these financial statements

GOSPEL FIRE INTERNATIONAL

NOTES TO THE ACCOUNTS for the year ended 31st December 2025

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as

- a) **Basis of Preparation**
The Financial Statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting

- b) **Public Benefit Entity**
Gospel Fire International meets the definition of a public benefit entity under FRS 102

- c) **Going Concern**
The Trustees consider that there are no material uncertainties about the Charity's ability to continue as going concern.

- d) **Income Recognition Policies**
Items of income are recognised and included in the accounts when all of the following criteria are met:
- The charity has entitlement to the funds;
 - Any performance conditions attached to the items of income have been met or are fully within the control of the charity;
 - There is sufficient certainty that receipt of the income is considered probable; and
 - The amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

- e) **Fund Accounting**
Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular

- f) **Expenditure and Irrecoverable VAT**
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

- g) **Debtors**
Debtors are recognised at the settlement amounts due.

- h) **Cash at Bank and in Hand**
Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

- i) **Creditors and Provisions**
Creditors and Provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and

GOSPEL FIRE INTERNATIONAL

NOTES TO THE ACCOUNTS for the year ended 31st December 2025

- 2 Legal Status of the Charity
Gospel Fire International is a registered Charitable Incorporated Organisation and is governed by its constitution as dated

3	Income from donations	2025 £	2024 £
	Gifts and donations	2,820	1,902
	Bank Interest	13	29
		<u>2,833</u>	<u>1,931</u>

4	Analysis of expenditure on charitable activities	2025 Total £	2024 Total £
	Ministry expenses	4,264	10,500
	Outreach		
	Bank Charges	85	212
	Travel		
	Insurance		
	Total	<u>4349</u>	<u>10712</u>

5	Net income (expenditure) for the year	2025 £	2024 £
	Bank Charges	85	212
		<u>85</u>	<u>212</u>

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NOTES TO THE ACCOUNTS
for the year ended 31st December 2025

6 Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

7 Debtors	2025 £	2024 £
	-	-
	<u>-</u>	<u>-</u>

8 Creditors: amounts falling due within one year	2025 £	2024 £
Accruals	-	-
	<u>-</u>	<u>-</u>

9 Analysis of net assets between funds	General Fund £	Designated Funds £	Restricted Funds £	Total £
Cash at bank and in hand	7,523			7,523
Other net current assets/(liabilities)	-			-
Total	<u>7,523</u>	<u>-</u>	<u>-</u>	<u>7,523</u>

10 Analysis of charitable funds	Balance 01/01/2025 £	Incoming resources £	Resources expended £	Transfers £	Funds 31/12/2025 £
Analysis of movements in funds					
General fund	9,038	2,833	(4,349)	-	7,523
Total	<u>9,038</u>	<u>2,833</u>	<u>(4,349)</u>	<u>-</u>	<u>7,523</u>