



(A Registered Charity and Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2024

Company Registration Number: 12359502

Registered Charity Number: 1190391

INTERMISSION YOUTH

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INTERMISSION YOUTH

REFERENCE & ADMINISTRATIVE DETAILS

Trustees & Directors

Alexander Simon Hoare (Chair)
Sir Mark Rylance Waters
Esther Odejimi
Amanda Armstrong/Parker
Dr Cynthia Pinto
Diana Whitehead
Narinder Singh Sagoo MBE
Neil Steven Worrall (appointed 1 November 2024)
Danny Sapani (resigned April 2024)
Chinelo Enemuo (resigned May 2024)

Registered office

71 - 75 Shelton Street,
London,
United Kingdom,
England, WC2H 9JQ

Address of principal office

Arcola Theatre
24 Ashwin Street
London E8 3DL

Company Registration Number 12359502 (England and Wales)

Charity Registration Number:

1190391

Company Secretary

Morenike Onajobi

Bankers

Unity Trust Bank
Four Brindley Place
Birmingham
B1 2JB

Independent Examiner

Dunkley's Chartered Accountants
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol BS32 4JY

INTERMISSION YOUTH

REPORT OF CHAIR

I am delighted to present the annual report and the financial statements for Intermission Youth for the year ended 31 December 2024.

Intermission Youth have been based at the Arcola Theatre in Dalston since January 2023 from which they run their Youth Theatre, Youngers, Writers and Graduate Programmes offering over 16 years of support to young people. Intermission Youth Theatre continued their weekly theatre training and mentoring, the Graduate Programme continued to support emerging talent, and our Community Engagement work developed with the help of Intermission Youth Graduates, all of which have helped young people to make positive choices, increase their life skills, discover new talents, improve self-confidence, aspirations and take advantage of opportunities in safe environments. The 16 years of hard work the Intermission Youth team have put in to deliver these programmes and the impact they have had signals to us all that investment in today's youth is paramount and should be at the forefront of our minds to ensure they have hope for the future in these uncertain times.

I am grateful to the extraordinary work of the Intermission Youth team and volunteers who look after the day to day operations and organisation of our work. Fellow trustees have provided professional expertise, vision, practical support and time to our programmes and beneficiaries. We remain grateful to Intermission Youth's co-founder and Patron, the Rt Rev'd Rob Gillion, Naomie Harris (Patron) and Danny Sapani (Ambassador) for their continued support and faith in our work.

We are also grateful to our existing funders, donors and partners who enable this vital work to continue as we endeavour to find more supporters who can help us create a sustainable future.

While we remain a constant for our young people, they are also there for each other and for the Intermission Youth team. Their energy and optimism continue to enrich and entertain us – they are the reason we do what we do and are passionate about our work.

At end of one of last year's performances, one Youth Theatre cohort member said :-



"Intermission saved my life"

Alexander Simon Hoare
Chair

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TRUSTEE'S ANNUAL REPORT

The trustees, who are also directors for the purpose of company law, present their annual report and the financial statements of the charitable company for the financial year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

PUBLIC BENEFIT STATEMENT

The trustees have paid due regard to the Charity Commission guidance on public benefit when reviewing the Charity's objectives and activities.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objectives of the Charity are to advance in life and help young people from socially and economically disadvantaged communities and particularly, but not limited to, young people from such communities in Greater London and other such communities in the United Kingdom of Great Britain and Northern Ireland, as a means of:

1. Developing the skills, capacities and capabilities of young people to enable them to participate in society as independent, mature and responsible individuals;
2. Advancing education;
3. Relieving unemployment; and
4. Providing recreational and leisure time activity in the interests of social welfare for young people who have need by reason of their social and economic circumstances with a view to improving their conditions of life; and in particular, but without prejudice to the generality of the foregoing, through the performing arts including but not limited to the field of drama in the form of theatre, film and television by the provision, or assisting in the provision, of productions, workshops, summer schools, training, outreach programmes and mentoring and pastoral support.

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ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

We continue to transform the lives of young people aged 16–25+ who are lacking in opportunity, surrounded by challenging environments and are predominantly (but not exclusively) from diverse ethnic communities in Greater London. The cornerstone of our work is our Youth Theatre (10-month) Programme, using theatre, and specifically the works of Shakespeare, to develop creativity, build confidence, increase life skills and encourage self-expression in a safe environment. Through mentoring and wellbeing support, we help the young people make positive choices, encourage them into further education, provide routes into employment and increase their life chances.

We have seen the need to engage young people earlier in their journey and in 2024 launched our Youngers Programme which introduced a 13 week theatre programme to those between the ages of 11 and 15.

We continue to provide professional development, ongoing life-skills and mentoring support to our graduates, many of whom are navigating their way through systemic barriers in the film, TV and theatre industries.

Through our Community Empowerment Programme, we have supported excluded pupils and young people in local communities and pupil referral units.

Intermission Youth Theatre (IYT) 2024

Another successful year for the **10-month Youth Theatre Programme**. 40 young people were selected from over 150 applicants to join the Youth Theatre, 33 made it through to the final production, with 7 dropping out for various reasons. We remained in touch with those who did not complete the programme and offered our support in different ways.

The workshops were led exceptionally well by Nana Antwi-Nyanin (Youth Programme Manager) and graduate facilitators. For 3 of the facilitators, it was their first year facilitating on the Youth Theatre Programme and they took to it like ducks to water. It is very special for us to have young people who have been through the programme themselves coming back and leading their peers and the younger generation through the course.

As always, summer school was great fun and the group enjoyed the intense schedule of Monday to Saturday workshops, giving them the opportunity to work with external practitioners and test their durability and resilience with early starts and late finishes - a great rehearsal for life!

The production was a triumph - Much Ado About Nothing Remixed!! The 2 casts brought an array of talent to the stage and their training over the 10 months was well evidenced through their impeccable stage craft, professionalism and creativity. Audiences and reviewers were wowed, and the show deservedly received some amazing press and reviews.

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Six of the cast secured interviews with reputable agents, with the consideration of professional representation.

The biggest win of the year, however, has to be the personal growth of each young person on the programme. Expressed during the post-show talk and evidenced through our end of year debrief, where each of them passionately expressed that being a part of the Youth Theatre Programme has been a transformative experience. Lives have been changed and saved, and I have little doubt that a major contributing factor to this is the amazing work of the charity.

2024 Highlights – Key Impact Areas

Confidence and Social Skills

- Confidence in starting conversations increased from 41% to 71%
- The ability to make new friends rose to 100% agreement
- Participants consistently reported stronger communication and interpersonal confidence

Resilience and Emotional Growth

- Ability to manage difficult situations independently increased from 21% to 82%
- Self-discipline and focus improved by 38%
- Participants reported feeling better equipped to manage challenges

Self-Esteem and Identity

- Self-satisfaction increased from 29% to 80%
- Positive self-worth and life outlook reached 77–80% agreement

Academic Engagement

- Improved confidence in academic ability and motivation to achieve good grades
- Greater sense of school belonging and stronger relationships with teachers

Creative and Drama Skills

- Understanding of Shakespeare improved by 32%
- Confidence in acting skills rose by 21%
- Performance confidence increased by 11%

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Case Study: Genevieve – From Participant to Junior Fundraiser

Growing up in East London, Genevieve had a passion for storytelling but limited access to the arts. With no clear pathway into the industry, they felt excluded from spaces that nurtured creativity.

That changed with Intermission Youth Theatre. The programme offered more than training - it was a space of learning, self-discovery, and transformation. Through IYT, Genevieve developed both personally and professionally, growing in confidence and finding their voice as an actor and changemaker.

Inspired by their journey, Genevieve applied for the role of Junior Fundraiser at Intermission Youth. Today, they help secure funding so that others can benefit from the same life-changing opportunity.

"Working at Intermission Youth has given me purpose. I'm using my skills to give back to the programme that helped me believe in myself, not just as an artist, but as a person".

Genevieve continues to pursue their creative goals while helping to shape a more inclusive future for the next generation of artists.

Back Stage

The **Backstage Programme** is now a permanent fixture in our programming. There is a real gap in diversity when it comes to representation from the global majority in technical production and our backstage programme is a fantastic way for us to do our part in addressing this imbalance.

Of the 5 young people we took on this year, 4 of them are actively seeking a career in back-stage production, with one of them, receiving a scholarship for the technical production BA course at LAMDA. This is a truly amazing return and something we are extremely proud of.

Youngers Programme

"Engaging them at 16 can often be too late, we need to intervene earlier to prevent our young people from self-destructing" Darren Raymond

It was for this very reason that we piloted our **Youngers Programme** in 2024, and we are extremely glad we did. It was clear from working with the 10 young people over a 13-week period, that the engagement was not only important but necessary.

Creating a safe space, building positive communities and offering young people the tools to navigate themselves positively through life is so important.

Our Youngers Programme is testament to what young people can achieve given the right support. The programme instils management skills because that is what life is mostly about, being able to manage the different situations we face, be it

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relationships, school, money. You will not be able to manage any of this if you first cannot manage yourself.

Through drama, conversations, and recreational activities, we built a community in which our young people were able to ask big questions about life, to help them better understand themselves and the world in which they exist.

The feedback from the young people, parents and carers was amazing, they saw notable positive changes in their children from day 1 to programme completion.

The Youngers Programme will now be a permanent part of Intermission Youth's offering.

Pilot Outcomes

Participants reported measurable increases across all indicators:

- Confidence: +33%
- Social Skills: +10%
- Mental Health and Wellbeing: +10%
- Drama Skills: 100% increase

"I have achieved lots of things in Youth Intermission. One thing is my social skills - getting to know new people from different backgrounds - and another thing is confidence, actually being able to express myself and say what I'm thinking."
- Youngers Participant

Future Growth

Following the success of the pilot, we plan to scale the Youngers Programme by:

- 100% in 2025
- 30% by 2026

This strategic expansion will ensure that more young people access the creative, confidence-building support they need early, consistently, and with care.

Community Engagement

Tunmarsh Pupil Referral Unit

Our relationship with Tunmarsh continued in 2024, with two Youth Theatre Graduates delivering drama workshops 5 days per week to students.

"This year in particular we have witnessed increased engagement and attendance and academic achievements: all of our students regularly attend their drama sessions and see these sessions as valuable and important to their schooling. We

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have the first set of Y11s to have achieved qualifications in Drama this year with 100% pass rate”.

Hayley Reinprecht - Tunmarsh Pupil Referral Unit

Graduate Programme

We have continued to provide ongoing mentoring, personal and professional development support to our IYT graduates.

The Graduate Steering Committee was reignited at the end of 2024 with the Committee working closely with the senior leadership team and the Board of Trustees to have a clear understanding of how the Charity operates and be able to feed information back to the graduates where appropriate. The Committee also communicates artistic ideas on behalf of the graduates for programming considerations.

Partnerships

Intermission Youth continue to collaborate with LAMDA in relation to our back stage/production training along with sessions on acting techniques during our summer school.

We also worked with the Royal Shakespeare Company on Next Gen, a programme which takes place in Stratford-upon-Avon. The programme focuses on the continual development of young people as young directors, as well as working alongside actors and pairing them with longer term mentors to support them outside their work at the RSC on residencies.

In 2024, five of our young people took part in the programme.

The Royal Court partnered with us to enable new pieces of writing that came from our Writers Programme to be showcased at the theatre in December.

Thank you to the Playground Theatre for their continued support involving us in community readings and providing employment opportunities for our graduates.

SPACE

Intermission Youth continue to reside at the Arcola Theatre in Hackney and are grateful for the support.

We'd also like to thank Collective Acting Studio where we rehearsed for and performed our end of year show.

Our need for a new home led us to connect with Brookfield Properties who have been working with us to find a permanent new home. With the support of Sherry

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Dobbin (Cultural Advisor) and the GLA we have been looking at long-term options and are pleased to report we have the opportunity to be the cultural anchor and operator of a new development in Bishopsgate in the City of London due for completion in 2031. In the meantime we continue to seek a meanwhile space and liaise with other likeminded organisations to fulfil this need.

FINANCIAL REVIEW

Our work would not be possible without the generous donations of many people. Thank You. This year in we received large financial donations and received donated services from many individuals and organisations which have been included in the accounts (See 2.1 and 3 in Notes to the Financial Statements).

The year in review has seen a reduction in the donations and legacies received, however the donations received in the prior year gave the charity the reserves required to expand its services and use some of those reserves to fund this expansion. As can be seen in the notes below we have designated more of these reserves this year to enable us to continue these services over the coming year and will be endeavouring to secure increased funding in FY26 as well as generating other income streams to be sustainable long term.

In 2024 we delivered a busy Youth Theatre Programme, including our pilot Youngers Programme for 11 to 15 year olds, and an expanded Backstage Programme increasing from 3 to 5 backstage trainees who ran both our Youngers production in June 2024 and Youth Theatre Production at the end of the year.

Our Community Engagement Programme has continued at the same pace.

We are grateful to the following trusts and foundations for helping fund our work in 2024: The Golden Bottle Trust, The Jack Petchey Foundation, The Backstage Trust, The Gosling Foundation, Arts Council England, Network for Social Change, Garfield Weston and many more. Our trustees also continue to support us financially, which we greatly appreciate.

The trustees are aware of the need to increase major donor and corporate support going forward to give the charity a sustainable future, as well as continuing with its trusts and grants applications and earned income opportunities.

Reserves Policy

The trustees approved an update to the reserves policy to target 3 to 6 months of operating expenditure. The trustees will review the reserves policy going forward, but the level of free reserves provides assurance that the charity can continue operating as a going concern.

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£	2024	2023
Total fund of the charity	370,913	471,094
Less:		
Restricted funds	-	10,501
Tangible fixed assets	4,814	6,395
Free reserves	<u>366,099</u>	<u>454,198</u>

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of resources for the charity to be able to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company, is limited by guarantee and was incorporated on 11 December 2019 (number 12359502). The company was established under a Memorandum of Association and is governed under its Articles of Association. The company was registered as a charitable company limited by guarantee on 13 July 2020 with the registered charity number 1190391.

The directors of the company are also charity trustees for the purposes of charity law. The directors and trustees who served during the financial period are listed on page 2.

Organisational structure and appointment of trustees

The business of the charity is managed by the Trustees who may exercise all the powers of the charity.

New trustees are nominated by individual trustees and are approved and elected by the trustees at their regular meetings. New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association. The trustees give their time voluntarily and without remuneration.

The trustees are responsible for the overall management of the charitable company, its strategic direction and policy making. In the financial year under review, the trustees met on six occasions, most of which were online.

The day-to-day operations are managed by the General Manager and the Artistic Director.

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Management and Staff

Darren Raymond continued as Artistic Director.

Sue Morrison continued as General Manager

Nana Antwin-Nyanin was promoted to Youth Programme Manager in July 2024

Vera Filippova joined as Executive Assistant to the Artistic Director in February 2024 and left Intermission Youth in December 2024.

CASEwork Services CIC Ltd continue to look after the financial aspects of the charity.

Throughout the year we were supported by a part time freelance Administrator, Naina Clayton, Alice Stoker our Payroll Administrator, Morenike Onajobi our HR consultant and Jane Elfer & Phillip McGill, child and adolescent psychotherapists who provide voluntary one-to-one counselling to the young people.

Our freelance social media executive, Destiny Onisile, an Intermission Youth graduate, terminated her services in November 2024.

Key Risks and Uncertainties

The trustees have reviewed the risks to which the charitable company is exposed, in particular, those related to its operations and finances and are satisfied that appropriate systems and controls are in place to mitigate exposure to the major risks. One area that is considered to be the most significant risk to us is fundraising income. A high proportion of the charity's income is from fundraising. The trustees monitor the progress through the year and ensure targets are challenging but achievable.

There are no outstanding loans, liabilities or commitments being carried by the charity.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Policies and procedures are in place to ensure compliance with:

- safeguarding of beneficiaries, staff and volunteers;
- health and safety;
- risk assessments for activity & projects;
- data protection & privacy;
- equality, diversity & inclusion;
- financial & expenses transactions;
- conflicts of interest;
- complaints.

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Reporting Responsibilities

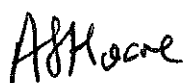
Company law requires the trustees, who are also directors for the purpose of company law, to prepare financial statements for each financial year. Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select the most suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provision of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies' exemptions provided by Section 415A of the Companies Act 2006.

Approved by the Board of Trustees on 5 September 2025 and signed on its behalf by



Alexander Simon Hoare
Chair

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERMISSION YOUTH FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the trustees of Intermission Youth

I report to the charity trustees on my examination of the accounts of Intermission Youth (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

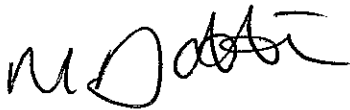
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Dobbins FCA
Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
United Kingdom
BS32 4JY

Date: 08/09/2025

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	Notes	Unrestricted Funds				Unrestricted Funds			
		General funds	Designated funds	Restricted funds	2024 Total funds	General funds	Designated funds	Restricted funds	2023 Total funds
		£	£	£	£	£	£	£	£
Income and endowments from:	3								
Donations and legacies		250,806	-	18,670	269,476	445,513	-	62,845	508,359
Charitable activities		11,716	-	41,588	53,304	6,907	-	29,500	36,407
Other trading activities		65,776	-	549	66,325	27,962	-	10,446	38,408
Total		328,297	-	60,808	389,105	480,383	-	102,792	583,175
Expenditure on:	4								
Raising funds		31,600	-	-	31,600	2,400	-	-	2,400
Charitable activities		345,571	-	60,808	406,379	299,084	4,775	90,398	394,257
Other		51,306	-	-	51,306	6,664	1,821	2,240	10,725
Total		428,477	-	60,808	489,285	308,148	6,596	92,638	407,382
Net income/(expenditure)		(100,180)	0	(0)	(100,180)	172,235	(6,596)	10,154	175,793
Transfers between funds	10	100,863	-	111,363	10,500	-	0	-	-
Other recognised gains/(losses):									
Gains and losses on revaluation of fixed assets for the charity's own use	7	-	-	-	-	-	-	0	-
Net movement in funds		(201,043)	111,363	(10,500)	(100,180)	172,235	(6,596)	10,154	175,793
Reconciliation of funds:									
Total funds brought forward		373,075	87,519	10,500	471,094	200,840	94,115	346	295,301
Total funds carried forward		172,032	198,882	(0)	370,913	373,075	87,519	10,500	471,094

The results of the year as set out above have been derived entirely from continuing operations.

The notes on pages 16 to 22 form part of these financial statements.

	Notes	Unrestricted Funds				
		General funds	Designated funds	Restricted funds	2024 Total funds	2023 Total funds
		£	£	£	£	£
Fixed Assets						
Tangible assets	7	4,814	-	-	4,814	6,395
Total fixed assets		4,814	-	-	4,814	6,395
Current Assets						
Debtors	8	33,051	-	3,390	36,441	60,974
Cash at bank and in hand		148,294	198,882	-	347,176	429,452
Total current assets		181,345	198,882	3,390	383,617	490,426
Creditors: amounts falling due within one year	9	14,128	-	3,390	17,518	25,728
Net current assets/(Liabilities)		167,217	198,882	-	366,099	464,699
Total assets less current liabilities		172,032	198,882	-	370,913	471,094
Total net assets or liabilities		172,032	198,882	-	370,913	471,094

The notes on pages 16 to 22 form part of these financial statements.

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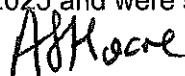
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 DECEMBER 2024. The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006, and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 8 September 2025 and were signed on its behalf by:



Alexander Simon Hoare
Chair

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Basis of preparation

1.1. Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The financial statements are presented in sterling and are rounded to the nearest pound.

1.2. Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

1.3. Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted.

1.4. Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5. Material prior year errors

No material prior year error has been identified in the reporting period.

2. Accounting policies

2.1. Income

Income is included in the Statement of Financial Activities when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income was only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

The charity has not received government grants in the reporting period.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants are only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.2. Recognition of expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

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Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

No material item of deferred income has been included in the accounts.

The charity has creditors which are measured at settlement amounts less any trade discounts.

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.3. Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year and are valued at cost. The depreciation rates and methods used are disclosed in note 7.

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

3. Income

	<u>Unrestricted Funds</u>				<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2024 Total funds £	General funds £	Designated funds £	Restricted funds £	2023 Total funds £
Donations and legacies								
Donations and gifts	65,021	-	-	65,021	157,134	-	3,100	160,234
Gift Aid	385	-	-	385	29,638	-	475	30,113
Grants	15,100	-	18,670	33,770	11,011	-	54,270	65,281
Donated goods, facilities and services	-	-	-	-	-	-	-	-
Trusts' donations	170,300	-	-	170,300	247,730	-	5,000	252,730
Total	250,806	-	18,670	269,476	445,513	-	62,845	508,359
Charitable activities								
Production & performances	11,716	-	4,676	16,392	-	-	29,500	29,500
Community Engagement	-	-	36,912	36,912	6,907	-	-	6,907
Total	11,716	-	41,588	53,304	6,907	-	29,500	36,407
Other trading activities								
Consultancy	500	-	-	500	14,574	-	10,000	24,574
Events	65,276	-	549	65,825	13,398	-	446	13,834
Total income	65,776	-	549	66,325	27,962	-	10,446	38,408

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4. Expenditure

	Unrestricted Funds				Unrestricted Funds			
	General funds	Designated funds	Restricted funds	2024 Total funds	General funds	Designated funds	Restricted funds	2023 Total funds
	£	£	£	£	£	£	£	£
Incurring seeking grants	-	-	-	-	0	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	31,600	-	-	31,600	2,400	-	-	2,400
Total expenditure on raising funds	31,600	-	-	31,600	2,400	-	-	2,400
Expenditure on charitable activities:								
Staff costs	195,872	-	-	195,872	142,069	4,578	1,905	148,552
Productions costs	65,364	-	19,349	84,713	82,010	104	61,422	143,536
Administration fees	25,377	-	1,000	26,377	25,745	-	1,610	27,355
Insurance	3,058	-	-	3,058	3,206	-	-	3,206
Bank & Other Charges	4,523	-	-	4,523	378	6	54	439
Rent	3,038	-	-	3,038	17,976	-	19,520	37,496
Telephone, Internet & IT	5,277	-	-	5,277	4,632	-	16	4,647
Office, gifts & cards	5,099	-	-	5,099	2,038	-	94	2,133
Small assets	-	-	-	-	2,435	-	-	2,435
Benefits In Kind	16,641	-	-	16,641	-	-	-	-
Subsistence & Travel	-	-	-	-	-	-	-	-
PR, Marketing & Communications	19,698	-	-	19,698	15,460	-	5,777	21,237
Graduate Programme	-	-	-	-	-	-	-	-
Community Engagement	-	-	40,459	40,459	2,037	-	-	2,037
Bursaries	-	-	-	-	-	1,595	-	1,595
IAM Agency	43	-	-	43	143	-	-	143
Depreciation	1,581	-	-	1,581	954	87	-	1,041
Total expenditure on charitable activities	345,572	-	60,808	406,379	299,084	6,369	90,398	395,851
Other								
Other	51,306	-	-	51,306	6,664	227	2,240	9,131
Total other expenditure	51,306	-	-	51,306	6,664	227	2,240	9,131
Total expenditure	428,478	-	60,808	489,285	308,148	6,596	92,638	407,382
Governance costs breakdown								
Independent Examiners Fees	1,485	-	-	1,485	2,000	-	-	2,000
Legal fees	-	-	-	-	-	-	-	-
Other (including safeguarding)	-	-	-	-	2,000	-	-	2,000
Total	1,485	-	-	1,485	-	-	-	-

5. Paid employees

Paid employees	2024	2023
	£	£
Salaries and wages	175,081	135,842
Social security costs	14,245	10,117
Pension costs - defined contribution	4,005	3,143
Other	2,541	-
Total Staff Costs	195,872	149,102

Only one employee received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000. This is because the Artistic Director works a 6 day week.

The charity had an average head count of 4 this year (2023: 3).

There were no ex-gratia payments to employees and others (excluding trustees), and no redundancy or termination payment was made in the period nor in the previous period.

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None of the trustees has been paid any remuneration or received any other benefits from an employment with their charity or a related entity in the reporting period nor in the previous period.

No trustees' expenses have been incurred in the reporting period or the previous period.

6. Defined contribution pension

The charity assesses each employee for eligibility as a jobholder under the auto-enrolment system. Any eligible jobholders are auto-enrolled to a group money purchase defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost represents the contributions payable under the scheme by the charity and the charity has no further liability other than the payment of those contributions and the jobholder is responsible for their own pension fund with the pension administrators.

7. Tangible Fixed Assets

	Fixtures, fittings & equipment	Total
Cost	£	£
Balance brought forward	11,133	11,133
Additions	-	-
Disposals	-	-
Carried forward	<u>11,133</u>	<u>11,133</u>
Depreciation		
Balance brought forward	4,738	4,738
Charge for year	1,581	1,581
Disposals	-	-
Carried forward	<u>6,319</u>	<u>6,319</u>
Net Book Value		
Brought forward	<u>6,395</u>	<u>6,395</u>
Carried forward	<u>4,814</u>	<u>4,814</u>

Furniture & fittings over £400 are capitalised at historic cost and depreciated on a straight-line basis over 7 years. Equipment below £400 is written off when acquired, otherwise is capitalised in fixed assets and depreciated on a straight-line basis at 20% per annum. An exception to these rates applied to fittings and equipment received in kind when the charity was formed, as the useful life of those items was lower than stipulated above. Those donations received were depreciated between 1 and 3 years in accordance with their useful life and on a straight-line.

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8. Debtors & Prepayments

Debtors & Prepayments

	2024	2023
	£	£
Trade debtors	3,972	-
Prepayments	1,061	947
Other debtors	31,407	60,027
Total	36,441	60,974

9. Creditors & Accruals

Creditors & Accruals

	2024	2023
	£	£
Trade creditors	5,962	6,311
Payments received on account	-	-
Accruals	5,810	14,621
Tax & social security	5,745	4,795
Other creditors	1	1
Total	17,518	25,728

10. Charity funds

	2024				
	Fund balance b/f	Income	Expenditure	Transfer	Fund balance c/f
	£	£	£		£
Unrestricted - General funds	373,075	328,297	-	428,477	-
Designated	87,518	-	-	111,363	-
Restricted - IYT	-	13,365	-	13,365	-
Restricted - Taming Who	-	28,253	-	28,253	-
Restricted - Community Engagement	-	8,857	-	8,857	-
Restricted - Programme Income	-	65	-	65	-
Restricted - Greater London Authority	-	1,000	-	1,000	-
Restricted - RSC	-	500	-	500	-
Restricted - Percy Bilton	-	4,270	-	4,270	-
Restricted - I Am Agency	-	49	-	49	-
Restricted - Backstage	15,000	-	-	15,000	-
Restricted - GLA	4,000	-	-	4,000	-
Restricted - Turnmarsh	-	40,658	-	40,658	-
Restricted - Summer	423	-	-	-	423
Restricted - Swire	10,000	-	-	-	10,000
Restricted - Jack Petchy Foundation: Awards	177	900	-	1,000	-
Restricted - Ticket for a young person	3	-	-	3	-
Restricted - Other	126	-	-	126	-
Restricted - Youth fund	167	-	-	167	-
	471,094	389,105	-	489,286	1
					370,914



11. Transactions with related parties

Alexander Hoare, a Trustee/Director of Intermission Youth is a Director of Messrs Hoare Trustees which involves hundreds of trusts, including the Golden Bottle Trust. The Golden Bottle Trust donated £100,000 to support the work of Intermission Youth in the 2024 financial year. C. Hoare & Co also paid Intermission Youth £2000 for a performance.

Dr Cynthia Pinto is a Trustee and HR Consultant for Intermission Youth and donated £65 in 2024.

Neil Worrall is a Trustee for Intermission Youth and donated £660 in 2024.

Morenike Onajobi, is Company Secretary and HR Consultant for Intermission Youth and was paid £16,487.41 in 2024.

12. Events after the end of the reporting period

None to note.