



(A Registered Charity and Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Company Registration Number: 12359502

Registered Charity Number: 1190391

INTERMISSION YOUTH

CONTENTS

	Page
Reference & Administrative Details	3
Report of the Chair	4
Trustees' Annual Report	5
Independent Examiner's Report	13
Statement of Financial Activities	14
Balance Sheet	15
Notes to the Financial Statements	16

INTERMISSION YOUTH

REFERENCE & ADMINISTRATIVE DETAILS

Trustees & Directors

Alexander Hoare (Chair)
Sir Mark Rylance
Esther Odejimi
Danny Sapani
Amanda Parker
Dr Cynthia Pinto
Diana Whitehead (appointed on 23.02.2023)
Chinelo Enemuo (appointed on 28.04.2023)
Narinder Sagoo MBE (appointed on 09.06.2023)

Registered office

124 City Road
London EC1V 2NX

Address of principal office

Arcola Theatre
24 Ashwin Street
London E8 3DL

Company Registration Number 12359502 (England and Wales)

Charity Registration Number:

1190391

Company Secretary

Morenike Onajobi

Bankers

Unity Trust Bank
Four Brindley Place
Birmingham
B1 2JB

Independent Examiner

Dunkley's Chartered Accountants
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol BS32 4JY

INTERMISSION YOUTH

REPORT OF CHAIR

I am delighted to present the annual report and the financial statements for Intermission Youth for the year ended 31 December 2023.

Intermission Youth relocated to the Arcola Theatre in January 2023 where we celebrated 15 years of support to young people. Intermission Youth Theatre continued their weekly theatre training and mentoring, the Graduate programme continued to support emerging talent, and our Community Engagement work developed with the help of Intermission Youth Graduates, all of which have helped young people to make positive choices, increase their life skills, discover new talents, improve self-confidence, aspirations and opportunities in safe environments. Seeing what 15 years of hard work and dedication can deliver was a stark reminder to us all of the need to invest in young people who represent our present and our hope for the future.

I am grateful to the extraordinary work of the Intermission Youth team and volunteers who look after the day-to-day operations and organisation of our work. Fellow trustees have provided professional expertise, vision, practical support and time to our programmes and beneficiaries. We remain grateful to Intermission Youth's co-founder, the Rt Rev'd Rob Gillion, and Patron Naomie Harris for their continued support and faith in our work.

We are also grateful to our existing funders, donors and partners who enable this vital work to continue, and we endeavour to find more supporters who can help us create a sustainable future.

While we continue to be there for our young people, they are also there for each other and for the Intermission Youth team. Their energy and optimism continue to enrich and entertain us – they are the reason we do what we do and are passionate about our work.

As one youth theatre cohort member wrote at the end of the year:

"It's a place where talent flourishes, self-belief strengthens, and lifelong bonds are forged. Intermission Youth is more than a stage; it's the launchpad for dreams."

To celebrate Intermission Youth's 15th it was a pleasure to witness the achievements of our team and young people, seeing graduates who are now professional actors return to perform in *Taming Who?* alongside the cohort in *Excluded!*. It has been a truly memorable year.

DocuSigned by:

6DA84F7ABDDF4F8...

Alexander S Hoare
Chair

INTERMISSION YOUTH

TRUSTEE'S ANNUAL REPORT

The trustees, who are also directors for the purpose of company law, present their annual report and the financial statements of the charitable company for the financial year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with accounting policies set out in notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

PUBLIC BENEFIT STATEMENT

The trustees have paid due regard to the Charity Commission guidance on public benefit when reviewing the charity's objectives and activities.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objectives of the charity are to advance in life and help young people from socially and economically disadvantaged communities and particularly, but not limited to, young people from such communities in Greater London and other such communities in the United Kingdom of Great Britain and Northern Ireland, as a means of:

1. Developing the skills, capacities and capabilities of young people to enable them to participate in society as independent, mature and responsible individuals.
2. Advancing education.
3. Relieving unemployment; and
4. Providing recreational and leisure time activity in the interests of social welfare for young people who have need by reason of their social and economic circumstances with a view to improving their conditions of life; and in particular, but without prejudice to the generality of the foregoing, through the performing arts including but not limited to the field of drama in the form of theatre, film and television by the provision, or assisting in the provision, of productions, workshops, summer schools, training, outreach programmes and mentoring and pastoral support.

INTERMISSION YOUTH

ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

We continue to transform the lives of 16–25-year-olds who are lacking in opportunity, surrounded by challenging environments and are predominantly (but not exclusively) from diverse ethnic communities in Greater London. The cornerstone of our work is our 10-month Youth Theatre programme, using theatre, and specifically the works of Shakespeare, to develop creativity, build confidence, increase life skills and encourage self-expression in a safe environment. Through mentoring and wellbeing support, we help the young people make positive choices, encourage them into further education, provide routes into employment and increase their life chances. We continue to provide professional development, ongoing life-skills and mentoring support to our graduates, many of whom are navigating their way through systemic barriers in the film, TV and theatre industries. Through our Community Empowerment programme, we have supported excluded pupils and young people in local communities

Intermission Youth Theatre (IYT) 2023

This year marked the 15th year of Intermission Youth Theatre, and, to mark this impressive milestone, we set out to offer a year of celebrations through new initiatives and performances.

40 young people joined the 10month programme. The groups split into two separate cohorts, with 20 young people in each one (Group A and B) meeting on alternate weeks.

The two cohorts were finally able to come together at our 2-week intensive Summer School, where external facilitators provided workshops including trust, timing, comedy, voice, stage combat, mask work, movement and mime. The highlight was the team-building day, a Go-karting experience in North London, followed by dinner at Istanbul, a Turkish restaurant in east London with whom we have built a good relationship.

We welcomed two graduate facilitators, Lucy and Sara; to support on the programme, both were assigned the role of assistant facilitator to group A and B respectively. We also welcomed Jane Elfer (a child and adolescent psychotherapist) to the team this year to provide one to one counselling and wellbeing support to our young people.

The trustees gave the greenlight to our 15th year celebrations which consisted of 2 Shakespeare-inspired productions; Taming Who? by the graduates and Excluded! by the youth theatre. The plays were performed in the main space of the Arcola Theatre, this is the first time in IYs history that we have played in a 200+ seater theatre. It was a risk but with the backing from the Board, the high standards set and belief in our work, we were confident that we would pull it off. We engaged the support of a freelance producer, marketing manager and freelance fundraiser to assist with the project. We were successful with an Arts Council bid, which contributed £29k toward the productions. We experienced some difficulties with our producer and marketing lead, which led to a separation during

INTERMISSION YOUTH

pre-production - not ideal- but we managed to plough through and pull it off. We learnt a lot of lessons during this process, that we will carry forward into our future work. Both Taming Who? and Excluded! opened to critical acclaim for a 4-week run in November. Media coverage included BBC London, Sky News, BBC Radio and numerous online publications. For many of our young people, it was their first experience of being interviewed on radio and TV.

Due to limited space at the Arcola, rehearsals for the 15th year celebration took place at the home of XLP at All Hallows Church, in Liverpool Street. We managed to secure this venue at a reduced rate, due to a pre-existing relationship with XLP and through the work of Sherry Dobbin, who is leading in our search for a new home.

Thanks to the generous support and donation from Trustee Mark Rylance and friend/supporter Claire Van Kampen, we were able to continue to offer a designated Bursary Fund to make modest weekly payments to those most in need on our youth theatre and graduate programmes. This covered basic food, utilities and travel. The recipients are generally care leavers and/or those who live alone, or with family members who are in need. There is an audit trail for all payments made and receipts given for payments.

Backstage programme

In 2023 we piloted a backstage training programme for 4 young people and partnered with LAMDA who offered them training opportunities in lighting, sound, stage management and all things backstage. During the year end productions, the young people took on trainee roles and shadowed the professionals in their respective departments. The programme was a success and is something we will be developing in 2024.

Shakespeare in Abbey

We were invited back this year to participate in Shakespeare in the Abbey, the directorial responsibility was offered to myself. I led a company of Globe actors, Intermission graduates and current cohort members in a magical Shakespeare experience within Westminster Abbey, incorporating themes of nature, forgiveness and care. The immersive show culminated in a classical rendition of "Candy" by Cameo and by the end morphed into the more upbeat version we all know and love and had the audience two-stepping out of the Abbey.... wonderful scenes!! This was a truly amazing experience for the those who took part.

Community Engagement

Tunmarsh Pupil Referral Unit

This year we supplied two of our graduates to facilitate in Tunmarsh in a different way to what we have previously done. Tunmarsh's drama teacher took maternity leave and instead of bringing in a substitute teacher, Tunmarsh decided to collaborate with us to lead the drama engagement for years 7 to 11. The 2 graduates, Stevanie and Rakiyah, are full-time in Tunmarsh until the end of Feb 2024, when the drama teacher is due to return. Tunmarsh Head teacher, Liburd said the work that our graduates are delivering is unbelievable and he would love to find a way to keep them on.

INTERMISSION YOUTH

"We are so happy with the continued relationship that Newham PRUs has with Intermission. The pilot this year of embedding Intermission work within the curriculum has had outstanding results for engagement and the holistic development of our young people" – Tunmarsh Pupil Referral Unit

Graduate programme

We have continued to provide ongoing mentoring, personal and professional development support to our IYT graduates.

The 15th celebration was a major part of their engagement this year.

Partnerships

Royal Shakespeare Company - 37 plays – a national playwriting competition

As the London theatre partner, we worked with the RSC to encourage new writing from our young people and wider community. The opportunity enabled us to offer writing workshops to our network from professional writers/facilitators and support/nurture them on their writing journey. We culminated a year of writing workshops with a festival over 2 days, showcasing the work of our writers through script-in-hand performances. This new programme has proved extremely popular and engaged well over 50 people throughout the year. We plan on developing this work in 2024.

BFI/Film London

With support from BFI/Film London we were able to showcase 4 short films made by our Graduates with a screening in June at the Castle Cinema in Hackney. The screening was followed by a Q&A session with Adjani Salmon and Theresa Ikoko – we thank them for their time and generosity.

SPACE

In January 2023 Intermission Youth signed a Service Level Agreement with the Arcola Theatre to use office and drama workshop space in Hackney, East London. We are grateful to the team at Arcola for their support and encouragement during the year.

We'd also like to thank XLP at All Hallows Church in Liverpool Street who welcomed us into their space for the 12 weeks of rehearsals leading up to our end of year/15th year celebratory performances.

We continue to seek out like minded partners to assist us with our ad-hoc space needs, but this has reinforced the need for Intermission Youth to have its own dedicated home – a safe haven for the young people.

The staff and trustees have been proactive in looking at short-term and long-term options and are thankful to the team at award-winning architects Foster + Partners who are working

INTERMISSION YOUTH

with us on a vision for a longer-term, creative home. We are also grateful to Sherry Dobbin from SRD Culture Ltd, funded by the GLA, who have been supporting Intermission Youth in our search.

FINANCIAL REVIEW

FINANCIAL REVIEW

Our work would not be possible without the generous donations of many people. Thank You. This year in we received large financial donations and received donated services from many individuals and organisations which have been included in the accounts (See 2.1 and 3 in Notes to the Financial Statements).

The financial year in review has seen a steady increase donations and legacies received which is very positive. We have increased the expenditure on our projects in line with this increase however not all funds were utilised in this financial year. As mentioned below our reserves have grown but we have designated a significant proportion of these funds for projects running into 2024 and 2025.

In 2023 we have delivered a busy IYT programme, including a new *Production Team* segment, as well as 2 Shakespeare inspired productions performed by the cohort and graduates over 3 weeks which have increased our programme costs compared with 2022. The cost of delivering our in-person Community Engagement programme has likewise increased on 2022.

We are grateful to the following trusts and foundations for helping fund our work in 2023: The Golden Bottle Trust, The Jack Petchey Foundation, The Backstage Trust, The Gosling Foundation, Arts Council England, The Chalk Cliff Trust, The Lake Foundation, The Field Family Charitable Trust, The Sheldon Trust, The Percy Bilton Charity, Harry Styles and many more. Our Trustees also continue to support us financially, which we greatly appreciate.

The Trustees are aware of the need to increase major donor and corporate support going forward to give the charity a sustainable future, as well as continuing with its trusts and grants applications and earned income opportunities.

Reserves Policy

The Trustees approved an update to the reserves policy to target 4 months up to 6 months of operating expenditure (formerly the target level of reserves was 4 months). In December 2023 this amounted to £100,000. The Trustees will review the reserves policy going forward, but the level of free reserves provides assurance that the charity can continue operating as a going concern.

INTERMISSION YOUTH

£	2023	2022
Total fund of the charity	471,094	295,301
Less:		
Restricted funds	10,501	179
Tangible fixed assets	6,395	4,783
Free reserves	454,198	290,339

Going Concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of resources for the charity to be able to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company, is limited by guarantee and was incorporated on 11 December 2019 (number 12359502). The company was established under a Memorandum of Association and is governed under its Articles of Association. The company was registered as a charitable company limited by guarantee on 13 July 2020 with the registered charity number 1190391.

The directors of the company are also charity trustees for the purposes of charity law. The directors and trustees who served during the financial period are listed on page 2.

Organisational structure and appointment of trustees

The business of the charity is managed by the Trustees who may exercise all the powers of the charity.

New trustees are nominated by individual trustees and are approved and elected by the trustees at their regular meetings. New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association. The trustees give their time voluntarily and without remuneration.

The Trustees are responsible for the overall management of the charitable company, its strategic direction and policy making. In the financial year under review, the trustees met on six occasions, most of which were online.

The day-to-day operations are managed by the General Manager and the Artistic Director.

INTERMISSION YOUTH

Management and Staff

Darren Raymond continued as Artistic Director.

Nana Antwin-Nyanin continued as Youth Engagement and Facilitation Manager.

Olivia Fraser, Executive Assistant to the Artistic Director, left Intermission Youth in February 2023 to focus on her artistic career as a director and producer.

Sue Morrison joined as General Manager in April 2023 replacing the role of Executive Director previously held by Sue Radford.

Our freelance Finance Officer terminated her services in August 2023 and we have now contracted to work with CASEwork Services CIC Ltd, to look after the financial aspects of the charity.

Throughout the year we were very supported by a part time freelance Administrator, Naina Clayton who also supported the Artistic Director after Olivia's departure, Alice Stoker our Payroll Administrator, Morenike Onajobi our HR consultant and Jane Elfer, a child and adolescent psychotherapist who provides one-to-one counselling to the young people.

We have a freelance social media executive, Destiny Onisile, who works 2 days per week. Destiny is an Intermission Youth graduate.

Key Risks and Uncertainties

The Trustees have reviewed the risks to which the charitable company is exposed, in particular those related to its operations and finances, and are satisfied that appropriate systems and controls are in place to mitigate exposure to the major risks. One area that is considered to be the most significant risk to us is *Fundraising Income*. A high proportion of income is from fundraising. The Trustees monitor the progress through the year and ensure targets are challenging but achievable.

There are no outstanding loans, liabilities or commitments being carried by the Trust.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Policies and procedures are in place to ensure compliance with:

- safeguarding of beneficiaries, staff and volunteers;
- health and safety;
- risk assessments for activity & projects;
- data protection & privacy;
- equality, diversity & inclusion;
- financial & expenses transactions;
- conflicts of interest;
- complaints.

INTERMISSION YOUTH

Reporting Responsibilities


Company law requires the Trustees, who are also directors for the purpose of company law, to prepare financial statements for each financial year. Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select the most suitable accounting policies and then to apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provision of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies' exemptions provided by Section 415A of the Companies Act 2006.

Approved by the Board of Trustees on 25 September 2024 and signed on its behalf by

DocuSigned by:

6DA84F7ABDDF4F8...

Alexander S Hoare
Chair

INTERMISSION YOUTH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERMISSION YOUTH FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the trustees of Intermission Youth

I report to the charity trustees on my examination of the accounts of Intermission Youth (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Dobbins FCA
Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
United Kingdom
BS32 4JY

Date: 25/04/2024

INTER+MISSION

YOUTH

	Notes	Unrestricted Funds				Unrestricted Funds			
		General funds	Designated funds	Restricted funds	2023 Total funds	General funds	Designated funds	Restricted funds	2022 Total funds
		£	£	£	£	£	£	£	£
Income and endowments from:									
	3								
Donations and legacies		445,513	-	62,845	508,359	370,105	32,563	61,386	464,054
Charitable activities		6,907	-	29,500	36,407	22,003	-	-	22,003
Other trading activities		27,962	-	10,446	38,408	12,600	-	-	12,600
Total		480,383	-	102,792	583,175	404,708	32,563	61,386	498,657
Expenditure on:									
	4								
Raising funds		2,400	-	-	2,400	12,270	-	-	12,270
Charitable activities		299,084	4,775	90,398	394,257	222,911	49,897	62,961	335,769
Other		6,664	1,821	2,240	10,725	2,623	-	-	2,623
Total		308,148	6,596	92,638	407,382	237,804	49,897	62,961	350,662
Net income/(expenditure)		172,235	(6,596)	10,154	175,793	166,904	(17,334)	(1,575)	147,995
Transfers between funds	10	-	-	-	-	(3,645)	3,645	-	-
Other recognised gains/(losses):									
Gains and losses on revaluation of fixed assets for the charity's own use	7	-	-	-	-	1,549	-	(167)	1,382
Net movement in funds		172,235	(6,596)	10,154	175,793	164,808	(13,689)	(1,742)	149,377
Reconciliation of funds:									
Total funds brought forward		200,840	94,115	346	295,301	36,032	107,804	2,088	145,924
Total funds carried forward		373,075	87,519	10,500	471,094	200,840	94,115	346	295,301

The results of the year as set out above have been derived entirely from continuing operations.

The notes on pages 16 to 21 form part of these financial statements.

INTER+MISSION

YOUTH

		<u>Unrestricted Funds</u>				
	Notes	General funds £	Designated funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed Assets						
Tangible assets	7	5,790	261	344	6,395	4,783
Total fixed assets		5,790	261	344	6,395	4,783
Current Assets						
Debtors	8	36,950	245	23,780	60,974	93,322
Cash at bank and in hand		340,251	87,122	2,079	429,452	213,633
Total current assets		377,201	87,367	25,859	490,426	306,955
Creditors: amounts falling due within one year	9	9,916	109	15,703	25,728	16,437
Net current assets/(Liabilities)		367,285	87,258	10,156	464,699	290,518
Total assets less current liabilities		373,075	87,519	10,500	471,094	295,301
Total net assets or liabilities		373,075	87,519	10,500	471,094	295,301

The notes on pages 16 to 21 form part of these financial statements.

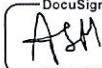
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023. The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006, and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 25 September 2024 and were signed on its behalf by:

DocuSigned by:

 6DA84F7ABDDF4F8...

Alexander S Hoare
Chair



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Basis of preparation

1.1. Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling and are rounded to the nearest pound.

1.2. Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

1.3. Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted.

1.4. Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5. Material prior year errors

No material prior year error has been identified in the reporting period.

INTER+MISSION

YOUTH

2. Accounting policies

2.1. Income

Income is included in the Statement of Financial Activities when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income was only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

The charity has not received government grants in the reporting period.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants are only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.2. Recognition of expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

INTER+MISSION

YOUTH

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

No material item of deferred income has been included in the accounts.

The charity has creditors which are measured at settlement amounts less any trade discounts.

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.3. Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year and are valued at cost. The depreciation rates and methods used are disclosed in note 7.

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

3. Income

	<u>Unrestricted Funds</u>				<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 Total funds £	General funds £	Designated funds £	Restricted funds £	2022 Total funds £
Donations and legacies								
Donations and gifts	157,134	-	3,100	160,234	212,620	27,050	816	240,486
Gift Aid	29,638	-	475	30,113	894	5,513	142	6,549
Grants	11,011	-	54,270	65,281	23,000	-	60,428	83,428
Donated goods, facilities and services	-	-	-	-	29,091	-	-	29,091
Trusts' donations	247,730	-	5,000	252,730	104,500	-	-	104,500
Total	445,513	-	62,845	508,359	370,105	32,563	61,386	464,054
Charitable activities								
Production & performances	-	-	29,500	29,500	21,403	-	-	21,403
Community Engagement	6,907	-	-	6,907	600	-	-	600
Total	6,907	-	29,500	36,407	22,003	-	-	22,003
Other trading activities								
Consultancy	14,574	-	10,000	24,574	12,600	-	-	12,600
Events	13,388	-	446	13,834	-	-	-	-
Total Income	27,962	-	10,446	38,408	12,600	-	-	12,600

INTER+MISSION

YOUTH

4. Expenditure

	Unrestricted Funds				Unrestricted Funds			
	General funds	Designated funds	Restricted funds	2023 Total funds	General funds	Designated funds	Restricted funds	2022 Total funds
	£	£	£	£	£	£	£	£
Incurred seeking grants	-	-	-	-	2420	-	-	2,420
Staging fundraising events	-	-	-	-	250	-	-	250
Fundraising agents	2,400	-	-	2,400	9,600	-	-	9,600
Total expenditure on raising funds	2,400	-	-	2,400	12,270	-	-	12,270
Expenditure on charitable activities:								
Staff costs	142,069	4,578	1,905	148,552	104,187	32,494	12,421	149,102
Productions costs	82,010	104	61,422	143,536	35,774	4,999	42,350	83,123
Administration fees	25,745	-	1,610	27,355	42,948	24	2,450	45,422
Insurance	3,206	-	-	3,206	3,274	-	-	3,274
Bank & Other Charges	378	6	54	439	245	61	34	340
Rent	17,976	-	19,520	37,496	18,039	-	-	18,039
Telephone, internet & IT	4,632	-	16	4,647	4,436	-	-	4,436
Office, gifts & cards	2,038	-	94	2,133	4,160	-	-	4,160
Small assets	2,435	-	-	2,435	167	389	852	1,408
Governance	-	-	-	-	3,669	52	155	3,876
Subsistence & Travel	-	-	-	-	803	-	-	803
PR, Marketing & Communications	15,460	-	5,777	21,237	651	-	-	651
Graduate Programme	-	-	-	-	-	-	-	-
Community Engagement	2,037	-	-	2,037	3,843	-	3,871	7,714
Bursaries	-	1,595	-	1,595	-	11,792	-	11,792
IAM Agency	143	-	-	143	29	-	-	29
Depreciation	954	87	-	1,041	686	86	828	1,600
Total expenditure on charitable activities	299,084	6,369	90,398	395,851	222,911	49,897	62,961	335,769
Other								
Other	6,664	227	2,240	9,131	2,623	-	-	2,623
Total other expenditure	6,664	227	2,240	9,131	2,623	-	-	2,623
Total expenditure	308,148	6,596	92,638	407,382	237,804	49,897	62,961	350,662
Governance costs breakdown								
Independent Examiners Fees	2,000	-	-	2,000	1,116	-	-	1,116
Legal fees	-	-	-	-	670	-	-	670
Other (including safeguarding)	2,000	-	-	2,000	1,883	52	155	2,090
Total	-	-	-	-	3,669	52	155	3,876

5. Paid employees

<i>Paid employees</i>	2022	2023
	£	£
Salaries and wages	137,234	135,842
Social security costs	6,551	10,117
Pension costs - defined contribution	1,318	3,143
Other	3,449	-
Total Staff Costs	148,552	149,102

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000 nor for the previous period.

The charity had an average head count of 3 this year (2022: 3).

There were no ex-gratia payments to employees and others (excluding trustees) and no redundancy or termination payment was made in the period nor in the previous period.

None of the trustees has been paid any remuneration or received any other benefits from an employment with their charity or a related entity in the reporting period nor in the previous period.



No trustees' expenses have been incurred in the reporting period or the previous period.

6. Defined contribution pension

The charity assesses each employee for eligibility as a jobholder under the auto-enrolment system. Any eligible jobholders are auto enrolled to a group money purchase defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost represents the contributions payable under the scheme by the charity and the charity has no further liability other than the payment of those contributions and the jobholder is responsible for their own pension fund with the pension administrators.

7. Tangible Fixed Assets

	Fixtures, fittings & equipment	Total
Cost	£	£
Balance brought forward	8,480	8,480
Additions	2,653	2,653
Disposals	-	-
Carried forward	<u>11,133</u>	<u>11,133</u>
Depreciation		
Balance brought forward	3,697	3,697
Charge for year	1,041	1,041
Disposals	-	-
Carried forward	<u>4,738</u>	<u>4,738</u>
Net Book Value		
Brought forward	4,783	4,783
Carried forward	<u>6,395</u>	<u>6,395</u>

Furniture & fittings over £400 are capitalised at historic cost and depreciated on a straight-line basis over 7 years. Equipment below £400 is written off when acquired, otherwise is capitalised in fixed assets and depreciated on a straight-line basis at 20% per annum. An exception to these rates applied to fittings and equipment received in kind when the charity was formed, as the useful life of those items was lower than stipulated above. Those donations received were depreciated between 1 and 3 years in accordance with their useful life and on a straight-line.

INTER+MISSION

YOUTH

8. Debtors & Prepayments

	2023	2022
	£	£
Trade debtors	-	90,787
Prepayments	947	2,397
Other debtors	60,027	138
Total	60,974	93,322

9. Creditors & Accruals

	2023	2022
	£	£
Trade creditors	6,311	9,792
Payments received on account	-	-
Accruals	14,621	2,692
Tax & social security	4,795	3,953
Other creditors	1	-
Total	25,728	16,437

10. Charity funds

	2023			Fund
	Fund	Income	Expenditure	balance
	balance b/f			c/f
	£	£	£	£
Unrestricted - General funds	200,840	480,383	- 308,148	373,075
Designated - Bursaries	6,863	-	- 1,595	5,268
Designated - Executive assistant	693	-	-	693
Designated - Graduate film production	11,067	-	- 231	10,836
Designated - Reserves	75,000	-	- 4,683	70,317
Designated - Technical equipment	491	-	- 87	404
Restricted - Taming Who	-	45,920	- 74,173	28,253
Restricted - Community Engagement	-	10,000	- 1,143	8,857
Restricted - Backstage	-	15,000	-	15,000
Restricted - GLA	-	14,000	- 10,000	4,000
Restricted - Sheldon	-	4,170	- 4,170	-
Restricted - Summer	-	3,575	- 3,152	423
Restricted - Swire	-	10,000	-	10,000
Restricted - Jack Petchy Foundation: Awards	177	-	-	177
Restricted - Ticket for a young person	3	-	-	3
Restricted - Other	-	126	-	126
Restricted - Youth fund	167	-	-	167
	295,301	583,175	- 407,382	471,094

11. Transactions with related parties

Alexander Hoare, a Trustee/Director of Intermission Youth is a Director of Messrs Hoare Trustees which involves hundreds of trusts, including the Golden Bottle Trust. The Golden Bottle Trust donated £111,000 to support the work of Intermission Youth in the 2023 financial year (£104,500 in 2022).



12. Events after the end of the reporting period

Following a review of the reserves policy in February 2023 to six months, the Reserves designated fund was increased to £100,000.